

BALANCE SHEETS OF THE PUBLIC UTILITIES OF THE DISTRICT OF COLUMBIA

LETTERS

FROM THE

CHAIRMAN OF PUBLIC UTILITIES COMMISSION
OF THE DISTRICT OF COLUMBIA

TRANSMITTING

THE BALANCE SHEETS FOR THE YEAR ENDED
DECEMBER 31, 1916, AND OTHER INFORMATION
REQUIRED BY THE PUBLIC UTILITIES COM-
MISSION OF THE VARIOUS UTILITIES
UNDER ITS JURISDICTION



WASHINGTON
GOVERNMENT PRINTING OFFICE
1917

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LETTERS OF TRANSMITTAL.

PUBLIC UTILITIES COMMISSION,
Washington, February 5, 1917.

The SPEAKER OF THE HOUSE OF REPRESENTATIVES,
Washington, D. C.

SIR: In accordance with paragraph 14 of section 8 of—

an act making appropriations to provide for the expenses of the Government of the District of Columbia for the fiscal year ended June thirtieth, nineteen hundred and fourteen, and for other purposes—

approved March 4, 1913, which reads as follows:

That the accounts shall be closed annually on the thirty-first day of December, and a balance sheet of that date promptly taken therefrom. On or before the first day of February following such balance sheet, together with such other information as the commission shall prescribe, verified by an owner or officer of the public utility, shall be filed with the commission, and a copy thereof transmitted to Congress—

I have the honor to forward herewith the balance sheets for the year ended December 31, 1916, and other information required by the Public Utilities Commission of the various utilities under its jurisdiction.

The following is a list of the reports received on or before February 1, 1917:

The Capital Traction Co.
East Washington Heights Traction Railroad Co.
Washington Gas Light Co.
Georgetown Gas Light Co.
Barnett Taxicab Co.
Terminal Taxicab Co.
The Washington Market Co.
Washington Missionary College.
Union Transfer Co.

In addition, there are transmitted affidavits of the following companies, certifying that they are unable to furnish the required report within the time fixed by law:

City & Suburban Railway of Washington.
Georgetown & Tennallytown Railway Co.
Washington Railway & Electric Co.
Potomac Electric Power Co.
The Chesapeake & Potomac Telephone Co.
Postal Telegraph-Cable Co.
Western Union Telegraph Co.
Washington Interurban Railroad Co.
Washington & Maryland Railway Co.
Auto Livery Co.
Federal Taxicab Co.
Semmes Motor Line (Inc.).

Amendments by Congress to the act creating the Public Utilities Commission have removed the following street railways from the

jurisdiction of this commission, as they operate principally outside of the District of Columbia:

Washington-Virginia Railway Co.

Washington & Old Dominion Railway Co.

Great Falls & Old Dominion Railway Co.

The following operators of motor-bus lines to whom permission has been granted by this commission to operate within the District of Columbia have discontinued their services as far as information can be obtained, and have consequently submitted no annual reports:

Louis Jackson.

Henry Scwall and Stewart A. Geibhart.

James M. Swain.

Ernest C. Eschinger.

Miss Beatrice A. Rudes.

Very respectfully,

C. W. KUTZ, *Chairman.*

PUBLIC UTILITIES COMMISSION,
Washington, March 2, 1917.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES,
Washington, D. C.

SIR: In accordance with paragraph 14 of section 8 of—

an act making appropriations to provide for the expenses of the government of the District of Columbia for the fiscal year ended June thirtieth, nineteen hundred and fourteen, and for other purposes—

approved March 4, 1913, which reads as follows:

That the accounts shall be closed annually on the thirty-first day of December, and a balance sheet of that date promptly taken therefrom. On or before the first day of February following such balance sheet, together with such other information as the commission shall prescribe, verified by an owner or officer of the public utility, shall be filed with the commission, and a copy thereof transmitted to Congress—

I have the honor to forward herewith the balance sheets for the year ended December 31, 1916, which were received by this commission subsequent to February 1, 1917.

The following is a list of the reports which are transmitted herewith:

Auto Livery & Federal Taxicab Co.

Auto Livery Co.

City & Suburban Railway of Washington.

Federal Taxicab Co.

Georgetown & Tenallytown Railway Co.

Postal Telegraph-Cable Co.

Potomac Electric Power Co.

Semmes Motor Line (Inc.).

Washington Interurban Railway Co.

Washington Railway & Electric Co.

Reports of the following companies will be transmitted as soon as received:

The Chesapeake & Potomac Telephone Co.

Washington & Maryland Railway Co.

Western Union Telegraph Co.

Very respectfully,

C. W. KUTZ, *Chairman.*

PUBLIC UTILITIES COMMISSION,
Washington, April 5, 1917.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES,
Washington, D. C.

SIR: In accordance with paragraph 14 of section 8 of—
an act making appropriations to provide for the expenses of the government of the District of Columbia for the fiscal year ended June thirtieth, nineteen hundred and fourteen, and for other purposes—

approved March 4, 1913, which reads as follows:

That the accounts shall be closed annually on the thirty-first day of December, and a balance sheet of that date promptly taken therefrom. On or before the first day of February following such balance sheet, together with such other information as the commission shall prescribe, verified by an owner or officer of the public utility, shall be filed with the commission, and a copy thereof transmitted to Congress—

I have the honor to forward herewith the balance sheets for the year ended December 31, 1916, which were received by this commission subsequent to March 2, 1917.

The following is a list of the reports which are transmitted herewith completing the reports for the year 1916:

Western Union Telegraph Co.

Washington & Maryland Railway Co.

The Chesapeake & Potomac Telephone Co.

Very respectfully,

C. W. Kutz, *Chairman.*

BALANCE SHEETS OF THE PUBLIC UTILITIES OF THE DISTRICT OF COLUMBIA FOR THE YEAR ENDED DECEMBER 31, 1916.

AUTO LIVERY CO. AND FEDERAL TAXICAB CO. (COMBINED).

Earnings and expenses.

Earnings:		
Motor car earnings.....	\$127, 970. 38	
Miscellaneous earnings.....	5, 213. 95	
Total earnings.....		\$133, 184. 33
Expenses:		
Vehicle operation—		
Salaries, operating office.....	22, 615. 10	
Chauffeurs' wages.....	17, 416. 10	
Gasoline.....	13, 864. 31	
Lubricants.....	821. 93	
Tires.....	6, 997. 77	
Garage operation, light, heat, and power.....	1, 229. 20	
Maintenance—		
Body repairs, materials.....	585. 70	
Motor car accessories and sundries.....	2, 809. 69	
Rent and insurance—		
Rent proportion.....	2, 775. 46	
Insurance other than on buildings.....	8, 209. 79	
Taximeters, rental.....	1, 614. 30	
Licenses and taxes.....	915. 36	
Commissions.....	15, 460. 75	
General expenses—		
Salaries of officers.....	7, 500. 00	
Telephone.....	652. 44	
Stationery and postage.....	522. 55	
Advertising.....	1, 490. 61	
Freight and expressage.....	124. 61	
Miscellaneous.....	6, 045. 11	
Reserves—		
Motor cars, equipment, and repair stock, depreciation.....	14, 964. 34	
Bad debts.....	121. 70	
Total expenses.....		126, 736. 82
Earnings less expenses.....		6, 447. 51
Current operating profit, motor department.....	6, 447. 51	
Additions to income:		
Interest on deposits.....	178. 55	
Discounts earned.....	1, 129. 74	
Total income.....		7, 755. 80

Corporate surplus (or deficit) account.

	DEBIT.	
Balance, credit.....		\$70, 761. 74
	CREDIT.	
Balance as of Dec. 31, 1915.....		63, 005. 94
Balance from income account.....		7, 755. 80
Total.....		70, 761. 74

Balance sheet.

ASSETS.

Plant and equipment:	
Office furniture and fixtures.....	\$964. 44
Motor cabs.....	55, 338. 64
Shop machinery and tools.....	818. 79
Motor cab accessories.....	5, 249. 73
Chauffeurs' clothing.....	68. 82
Inventory, supplies, etc., postage and stationery.....	389. 49
Cash:	
In bank.....	7, 181. 35
Petty cash.....	250. 00
Accounts receivable.....	1, 150. 05
Deferred debits:	
Insurance, prepaid.....	1, 949. 89
Licenses and taxes, prepaid.....	840. 00
Good will.....	5, 000. 00
Capital stock.....	140, 000. 00
Total assets.....	<u>219, 201. 20</u>

LIABILITIES.

Capital stock:	
Common.....	\$107, 000. 00
Preferred.....	33, 000. 00
	<u>140, 000. 00</u>
Bonds, chauffeurs'	6. 00
Coupon book (outstanding).....	2. 50
Accounts and notes payable:	
Accounts.....	2, 530. 96
Notes; other than secured by mortgage.....	5, 500. 00
	<u>8, 030. 96</u>
Consignment.....	400. 00
Surplus.....	70, 761. 74
Total liabilities.....	<u>219, 201. 20</u>

DIRECTORS.

A. L. Cline, 212 Thirteenth Street NW.
A. G. Cline, 212 Thirteenth Street NW.
L. L. Harban, 212 Thirteenth Street NW.

Employees other than officers.

Class.	Number of employees.	Average wages per year.
Attorney.....	1	\$3, 125. 00
Auditor.....	1	300. 00
Clerks, bookkeepers and stenographers.....	4	1, 248. 00
Superintendent of shop.....	1	1, 716. 00
Machinists and helpers, other machine-shop employees.....	7	875. 00
Foreman.....	1	780. 00
Washers and polishers.....	4	533. 00
Starters.....	8	763. 75
Chauffeurs.....	36	483. 78

OATH.

DISTRICT OF COLUMBIA, }
City of Washington. } ss:

We, the undersigned, A. L. Cline, president, and Geo. M. Mattingly, of Auto Livery Co., on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said respondent, that we have carefully examined same, and declare the same to be a complete and correct statement of the business and affairs of said respondent in respect to each and every matter and thing therein set forth; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said respondent during the period for which said return is made, to the best of our knowledge, information and belief.

A. L. CLINE.
President.

GEORGE M. MATTINGLY,
Officer in Charge of the Accounts.

Subscribed and sworn to before me this 4th day of May, 1917.

[SEAL.]

A. L. CHENEY.

BARNETT TAXICAB CO.

Earnings and expenses.

Earnings:	
Motor-car earnings.....	\$21, 644. 58
Miscellaneous earnings.....	4, 480. 47
Total earnings.....	\$26, 125. 05
Expenses:	
Vehicle operation—	
Salaries, operating office, chauffeurs' and starters' wages.....	6, 345. 00
Gasoline.....	2, 480. 32
Lubricants.....	250. 00
Tires.....	2, 000. 00
Garage operations—	
Salaries, garage office.....	634. 69
Wages, garage.....	1, 963. 25
Light, heat, and power.....	225. 00
Garage supplies.....	200. 00
Maintenance—	
Body repairs, labor and materials, and chassis repairs, labor.....	1, 728. 02
Motor-car accessories.....	103. 19
Rent proportion.....	1, 800. 00
Taxes proportion.....	203. 89
Taximeters.....	360. 00
Licenses.....	53. 75
Commissions.....	3, 357. 53
General expenses—	
Salaries of officers.....	1, 200. 00
Telephone, office expense, stationery, postage, advertising, freight and expressage, and miscellaneous.....	552. 44
Reserves, bad debts.....	150. 00
Total expenses.....	23, 907. 08
Earnings less expenses.....	2, 217. 97
Deductions from income, interest on notes.....	78. 72
Total deductions.....	78. 72
Net income.....	2, 139. 25

Corporate surplus (or deficit) account.

DEBIT.	
Balance, credit.....	\$2, 207. 38
CREDIT.	
Balance as of Dec. 31, 1915.....	\$68. 13
Balance from income account.....	2, 139. 25
Total.....	2, 207. 38

Balance sheet.

ASSETS.	
Plant and equipment:	
Office furniture and fixtures.....	\$15. 92
Motor cabs.....	3, 831. 64
Garage equipment, shop machinery and tools, stand equipment, and motor-cab accessories.....	150. 00
Inventory, supplies, etc.....	125. 00
Cash in bank.....	583. 81
Accounts receivable.....	1, 622. 81
Total assets.....	6, 329. 18

LIABILITIES.

Accounts and notes payable:

Accounts	\$1,224.19	
Notes other than secured by mortgage	2,897.61	\$4,121.80
Surplus		2,207.38
Total liabilities		6,329.18

Detailed report of officers and employees.

	Salaries and wages.	Number of employees.	Maximum hours continuous service.
GENERAL AND MISCELLANEOUS.			
President	\$1,200	1	12
MACHINE SHOP.			
Machinists and helpers	\$100 per month.	1	12
GARAGE.			
Washers	\$14 per week.	1	12
Other garage employees	\$15 per week.	1	12
BRANCH OFFICES.			
Agents	\$2 per day	1	12
Chauffeurs	do	6	12

Directors.

Name.	Post-office address.	Expiration of term.
Homer Barnett	The Alabama	Election of successor.
W. C. Sterling	White Motor Car Co.	Do.
Mrs. E. M. Barnett	738 Third Street NW	Do.
W. Henry White	Bond Building	Do.

OATH.

DISTRICT OF COLUMBIA,
City of Washington, ss:

We, the undersigned, Homer Barnett, president, and Louis C. Carl, of Washington, D. C., on our oaths do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said respondent, that we have carefully examined same, and declare the same to be a complete and correct statement of the business and affairs of said respondent in respect to each and every matter and thing therein set forth; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said respondent during the period for which said return is made, to the best of our knowledge, information, and belief.

HOMER BARNETT,
President.

LOUIS C. CARL,
Officer in Charge of the Accounts.

Subscribed and sworn to before me this 1st day of February, 1917.

[SEAL.]

FRED. C. GEIGER, Notary Public.

THE WASHINGTON MARKET CO.

Officers.—Edward O. Whitford, president, office of Center Market; William V. Cox, vice president, office of Center Market; Frank G. Wilkins, secretary, office of Center Market; Samuel W. Curriden, treasurer, office of Center Market.

Directors.

Name.	Post-office address (Washington, D. C.).	Expiration of term.
William G. Carter.....	922-928 Louisiana Avenue NW.....	January, 1918.
Samuel W. Curriden.....	Office of Center Market.....	Do.
William V. Cox.....	Second National Bank Building.....	Do.
Appleton P. Clark, jr.....	816 Fourteenth Street NW.....	Do.
Samuel E. Lewis.....	1418 Fourteenth Street NW.....	Do.
James B. Lambie.....	1415 New York Avenue NW.....	Do.
Ralph W. Lee.....	708 Fourteenth Street NW.....	Do.
James Lansburgh.....	420 Seventh Street NW.....	Do.
Samuel J. Prescott.....	814 Thirteenth Street NW.....	Do.
William P. Reeves.....	The Congressional, First and East Capitol Streets.....	Do.
William B. Thompson.....	Munsey Building.....	Do.
Edward O. Whitford.....	Office of Center Market.....	Do.
Frank G. Wilkins.....	do.....	Do.

Local officer to whom correspondence concerning this report should be addressed:
Edward O. Whitford, president, office of Center Market.

Depreciation on conduit, physical, covering wear and tear, \$500.

Conduit service income account.

Operating revenues.....	\$12,263.32
Operating expenses (estimated).....	7,250.00
Net operating revenue.....	\$5,013.32
Deductions from income: 4 per cent on year ended June 30, 1916:	
Taxes paid May, 1916.....	486.14
Interest on estimated cost of installation.....	500.00
Other deductions from income depreciation.....	500.00
Total deductions.....	1,486.14
Net income.....	3,527.18
Revenue from business done in District of Columbia only.....	3,527.18

Owing to the fact that the conduit across Seventh Street into square 461 is merely an incident to the general cold-storage, ice-making, and other business of this company, it is impossible to make other than an estimate of the expense of operating and maintaining the conduit service.

It has been found impossible to segregate the cost of this service from our general cold-storage accounts so as to make a balance sheet covering same.

No increase in salaries has been made in connection with this service.

No additional capital stock or bonds have been issued to meet the cost of this installation.

By act of Congress approved February 23, 1905, amended by act of Congress approved March 31, 1906, authority was given The Washington Market Co. to lay a conduit and pipe across Seventh Street west to square 461 for the foregoing service, this company paying 4 per cent per annum of gross earnings, sworn statements of these to be submitted at the close of each fiscal year, June 30.

The foregoing report covers refrigerating service during the calendar year 1916 to the six beef and provision houses.

OATH.

DISTRICT OF COLUMBIA,
City of Washington, ss:

We, the undersigned, Edward O. Whitford, president, and Frank G. Wilkins, secretary, of The Washington Market Co., on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the refrigerating conduit service of said company in respect to each and every matter and thing therein set forth; and we further say that no deductions were made before stating the operating revenues herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of the refrigerating conduit service of said company during the period for which said return is made, to the best of our knowledge, information, and belief.

EDWARD O. WHITFORD, *President.*
FRANK G. WILKINS.

Subscribed and sworn to before me this 24th day of January, 1917.

[SEAL.]

GEORGE H. CAMPBELL,
Notary Public for the District of Columbia.

Commission expires May 25, 1919.

UNION TRANSFER CO.

Exact name of company: Union Transfer Co., 907 Real Estate Trust Building, Philadelphia, Pa.

List of officers, title, and salary.

William J. Crout, president and general superintendent.....	\$4,300.00
Charles A. Bothell, vice president.....	2,500.00
Frank E. Harkness, secretary and auditor.....	2,400.00
Daniel K. Watson, jr., treasurer.....	2,100.00

Directors.

Name.	Post-office address.	Expiration of term.
Wm. J. Crout.....	Philadelphia.....	Fourth Monday in April, 1917.
Geo. W. Boyd.....	do.....	Do.
E. T. Stotesbury.....	do.....	Fourth Monday in April, 1919.
Agnew T. Dice.....	do.....	Fourth Monday in April, 1917.
John S. Jenks, jr.,.....	do.....	Fourth Monday in April, 1919.
Chas. A. Bothell.....	do.....	Do.
S. W. F. Draper.....	New York City.....	Fourth Monday in April, 1918.
John Gribbel.....	Philadelphia.....	Do.
Daniel Hertz.....	do.....	Do.

Local officer to whom correspondence concerning this report should be addressed: W. A. Gundaker, division superintendent, 1358 D Street NW.

Total amount of capital stock outstanding.....	\$663,750.00
Total amount of bonds outstanding.....	None.
Total amount of securities owned (not held in sinking or other funds)....	154,823.55

Balance sheet, Dec. 31, 1916.

ASSETS.	LIABILITIES.
Permanent and long-term investments..... \$154,823.55	Stock..... \$663,750.00
Working assets..... 1,045,528.50	Long-term debt..... 9,255.25
Deferred debit items..... 7,994.08	Working liabilities..... 409,573.84
	Deferred credit items..... 7,994.08
	Appropriated surplus..... 69,685.09
	Profit and loss..... 48,087.87
Total..... 1,208,346.13	Total..... 1,208,346.13

Depreciation (figured as per commissioner's order Sept. 27, 1916) on plant, physical, covering wear and tear, \$7,994.08.

Income account.

Operating revenues.....	\$98,675.74
Operating expenses.....	70,991.39
Net operating revenue.....	\$27,684.35
Deductions from income.....	1,479.58
Other deductions from income.....	9,842.87
Total deductions.....	11,322.45
Net income.....	16,361.90
Disposition of net income, dividends, 6 per cent on common stock.....	12,669.48
Surplus.....	3,692.42
Revenue from business done in District of Columbia only.....	3,692.42

Employees, Dec. 31, 1916.

Class.	Number.	Total number of days worked.	Average daily com- pensation.	Maximum hours worked per day.
Superintendent.....	1	340	\$4. 41	10
Agents.....	19	340	1. 95	10
Drivers.....	23	340	1. 81	10
Helpers.....	6	340	1. 06	10
Stablemen.....	2	340	1. 68	10
Garagemen.....	2	340	2. 21	10

OATH.

DISTRICT OF COLUMBIA,

City of Washington, ss:

We, the undersigned, William J. Crout, president, and Charles A. Bothell, vice president, of Union Transfer Co., on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth; and we further say that no deductions were made before stating the operating revenues herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made, to the best of our knowledge, information, and belief.

WM. J. CROUT, *President.*CHAS. A. BOTHELL, *Vice President.*

Subscribed and sworn to before me this 2d day of February, 1917.

[SEAL.]

MAUD FELLHEIMER,
Notary Public, District of Columbia.

TERMINAL TAXICAB CO. (INC.).

Earnings and expenses.

Earnings:	
Motor-car earnings.....	\$263, 461. 55
Repair shop earnings.....	1, 625. 96
Miscellaneous earnings.....	16, 424. 62
Total earnings.....	\$281, 512. 13
Deductions, refunds and allowances.....	240. 02
Net earnings.....	281, 272. 11
Expenses:	
Vehicle operation—	
Salaries, operating office.....	10, 255. 36
Chauffeurs' wages.....	46, 372. 86
Starters' wages.....	5, 667. 78
Gasoline.....	12, 657. 28
Lubricants.....	982. 80
Tires.....	14, 647. 01
Garage operation—	
Salaries, garage, office.....	3, 418. 44
Wages, garage.....	8, 031. 94
Light, heat, and power.....	2, 949. 65
Garage supplies.....	2, 869. 49
Maintenance—	
Body repairs, labor and materials, chassis repairs, labor and materials.....	17, 937. 55
Repairs to equipment.....	4, 322. 86
Rent and insurance—	
Rent, L Street garage.....	1, 131. 05
Insurance on buildings.....	892. 22
Insurance other than on buildings.....	11, 765. 55
Taximeters.....	2, 258. 87
Licenses.....	717. 51
Commissions.....	23, 550. 23
Free riding.....	41. 70
General expenses—	
Salaries of officers.....	11, 690. 08
Telephone.....	2, 788. 60
Stationery.....	1, 410. 38
Postage.....	351. 62
Advertising.....	2, 248. 78
Miscellaneous.....	2, 177. 87
Reserves—	
Motor cars.....	32, 147. 97
Equipment.....	3, 776. 28
Injuries and damages.....	7, 116. 39
Total expenses.....	234, 178. 12
Earnings less expenses.....	47, 093. 99
Current operating profit, motor department.....	47, 093. 99
Additions to income, discounts earned.....	1, 571. 32
Total income.....	48, 665. 31
Deductions from income, taxes.....	2, 578. 68
Net income.....	46, 086. 63

Corporate surplus (or deficit) account.

DEBIT.

Dividends on preferred stock.....	\$7,952.00
Dividends on common stock.....	10,990.00
Balance, credit.....	84,663.24

Total.....	103,605.24
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CREDIT.

Balance as of Dec. 31, 1916.....	57,518.61
Balance from income account.....	46,086.63
Balance, debit.....	

Total.....	103,605.24
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Balance sheet.

ASSETS.

Plant and equipment:		
Real estate.....	\$101,904.35	
Office furniture and fixtures.....	3,784.89	
Motor cars.....	162,001.45	
		\$267,690.69
Garage equipment.....	13,890.84	
Shop machinery and tools.....	3,464.76	
		17,355.60
Inventory, supplies, etc.....		6,576.65
Cash:		
In bank.....	13,103.79	
Petty cash.....	600.00	
		13,703.79
Accounts and notes receivable:		
Accounts.....	6,825.73	
Notes.....	525.00	
		7,350.73
Deposits.....		450.00
Deferred debits:		
Insurance, prepaid.....	1,632.62	
Licenses, prepaid.....	676.66	
		2,309.28
Investments.....		49,340.38
Good will.....		109,900.00
Total assets.....		474,677.12

LIABILITIES.

Capital stock:		
Common.....	\$109,900.00	
Preferred.....	113,600.00	
		\$223,500.00
Accounts and notes payable:		
Accounts.....	11,776.20	
Notes; other than secured by mortgage.....	1,650.00	
		13,426.20
Deferred credits:		
Taxes.....	1,364.91	
Sundry expenses.....	7,194.18	
		8,559.09

Reserves:

For depreciation on—

Real estate.....	\$9,709.81	
Office furniture and fixtures.....	3,096.38	
Motor cabs.....	98,779.12	
Garage equipment.....	10,638.30	
Shop machinery and tools.....	2,774.03	
		\$124,997.64

Doubtful accounts.....	2,000.00	
Car liability (damages).....	17,530.95	
		19,530.95

Surplus.....		84,663.24
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Total liabilities.....		474,677.12
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Detailed report of officers and employees.

	Salaries and wages.	Average rate per month.	Number of employees.	Maximum hours continuous service.
GENERAL AND MISCELLANEOUS.				
President.....	p. a. \$3,000			
General manager.....	p. a. 3,400			
Secretary.....	p. a. 1,800			
Attorney.....	p. a. 300			
Auditor.....	p. a. 2,700			
Cashier, \$55 and \$80 per month.....		\$67.50	2	10
Clerks, bookkeepers, and stenographers, \$50 to \$120 per month.....		82.00	6	10
Other general office employees, \$36 to \$60 per month.....		45.00	5	8
MACHINE SHOP.				
Machinists and helpers, 30 to 47½ cents per hour.....		93.00	7	11
Other machine-shop employees, \$60 to \$105 per month.....		86.00	4	10
BODY BUILDING SHOP.				
Painters, \$1.75, \$3.25, and \$3.50 per day.....		70.00	3	9
STOCK ROOM.				
Clerks, \$50 and \$90 per month.....		70.00	3	9
Other stock room employees.....		20.00	1	8
GARAGE.				
Foreman, \$75 and \$100 per month.....		87.50	2	12
Washers, \$2 per night.....			4	12
Polishers, \$10 per week.....			7	12
Other garage employees, \$50 to \$62.50 per month.....		55.00	5	12
BRANCH OFFICES.				
Agents, \$36 to \$85.....		57.00	9	10
Chauffeurs (22 per cent gross receipts, less gasoline. 17 cents per gallon) average per day, \$2.25 to \$2.95 per day.....			60	12

Cabs used:

White (capacity, 5 passengers).....	70
White (capacity, 7 passengers).....	6
Total number of passengers carried.....	384,716
Total mileage.....	778,626
Average mileage per trip.....	3.74
Average number of trips per day.....	568
Rate charged per person, average \$0.685 per annum.	
Date of first operation, May 15, 1908.	

Directors.

Name.	Post-office address.	Expira- term of term.
John J. Boobar.....	1231 Twentieth Street NW.....	May, 1917.
James A. Cahill.....	Commercial National Bank.....	Do.
Appleton Clark, jr.....	816 Fourteenth Street NW.....	Do.
John Herbert Corning.....	520 Thirteenth Street NW.....	Do.
G. Thomas Dunlop.....	Evans Building.....	Do.
Max Fischer.....	Woodward & Lothrop.....	Do.
Isaac Gans.....	Saks & Co.....	Do.
Reeve Lewis.....	700 Tenth Street NW.....	Do.

Statistics.

Results per unit.	12 months ended Dec. 31, 1916.
Cabs used (own 75), average number in service.....	49
Live miles run.....	502,214.1
Dead miles run.....	276,411.9
Total miles run.....	778,626.0
Percentage of live mileage.....	64.50
Miles run per cab owned.....	10,381.7
Drivers' wages per live mile.....	\$0.0923
Gasoline per gross mile.....	.0162
Lubricants per gross mile.....	.0013
Tires per gross mile.....	.0188
Chassis repairs per gross mile.....	.023
Garage wages per cab used.....	
Garage supplies per cab used.....	
Body repairs per cab used.....	
Net revenue per live mile.....	.56
Total expenses per live mile.....	.3826
Total reserves per live mile.....	.0857
Total cost per live mile.....	.4683
Current profit per live mile.....	.0917

OATH.

DISTRICT OF COLUMBIA,
City of Washington, ss:

We, the undersigned, James A. Cahill, vice president, and A. N. Huttel, auditor, of Terminal Taxicab Co. (Inc.), on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said respondent, that we have carefully examined same, and declare the same to be a complete and correct statement of the business and affairs of said respondent in respect to each and every matter and thing therein set forth; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said respondent during the period for which said return is made, to the best of our knowledge, information, and belief.

JAMES A. CAHILL.
A. N. HUTTEL.

Suscribed and sworn to before me, this 24th day of April, 1917.

[SEAL.]

ALEXANDER R. VARELA,
Notary Public, District of Columbia.

EAST WASHINGTON HEIGHTS TRACTION RAILROAD CO. OF THE DISTRICT OF COLUMBIA.

Name of officer in charge of correspondence with the commission regarding this report: L. E. Bayne, secretary, 2500 Pennsylvania Avenue, Randle Highlands.

IDENTITY OF RESPONDENT.

Exact name of company making this report: East Washington Heights Traction Railroad Co. of the District of Columbia.

Date of organization: July 15, 1898.

Under laws of what Government, State, or Territory organized? District of Columbia, act passed by Congress, approved June 18, 1898, amended April 30, 1900, July 1, 1902, and April 26, 1904.

If a consolidated or a merging company, name all constituent and all merged companies. No.

Date and authority for each consolidation and for each merger: None.

If a reorganized company, give name of original corporation, refer to laws under which it was organized, and state the occasion for the reorganization. No.

State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to first inquiry above. No.

Give name of operating company, if any, having control of the respondent's property. None.

Directors.

Name of director.	Office address.	Date of beginning of term.	Date of expiration term.
A. E. Randle.....	Randle Highlands.....	Aug. 16, 1916	Aug. 15, 1917
O. C. Brothers.....	Fairlawn, D. C.....	do.....	Do.
B. T. Woodward.....	Randle Highlands.....	do.....	Do.
M. A. Frazier.....	do.....	do.....	Do.
J. E. Melton.....	do.....	do.....	Do.
D. C. Fountain.....	Washington, D. C.....	do.....	Do.
C. A. Barker.....	do.....	do.....	Do.
L. E. Bayne.....	Randle Highlands.....	do.....	Do.
E. E. Fisher.....	Washington, D. C.....	do.....	Do.

Give the names and titles of all officers of the board of directors in control of the respondent at the close of the year. Chairman of board, A. E. Randle; secretary (or clerk) of board, L. E. Bayne.

Name the members of the executive committee of the board of directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee. None.

Principal general officers.

Title of general officer.	Name of person holding office at close of year.	Office address.	Salary.
President.....	A. E. Randle.....	2500 Pennsylvania Avenue, Randle Highlands.	None.
First vice president.....	J. E. Melton.....	do.....	None.
Secretary.....	L. E. Bayne.....	do.....	None.
Treasurer.....	do.....	do.....	None.

EXPLANATORY REMARKS.

The division superintendent is also motorman and conductor at a salary of \$2 per day; he receives in addition \$10 per month as superintendent.

Employees other than officers.

Class.	Number of employees.	Average wages.		Maximum hours continuous service.
		Per month.	Per day.	
TRANSPORTATION.				
Division superintendent.....	1	\$62.83	\$2.00	10
Conductors.....	2	110.91	2.00	10
Motormen.....	2	110.91	2.00	10

Transportation corporations controlled by respondent: None.

Nontransportation corporations controlled by respondent: None.

VOTING POWERS AND ELECTIONS.

1. State the par value of each share of stock. Common, \$50 per share.
2. State whether or not each share of stock has the right to one vote. Yes.
3. Are voting rights proportional to holdings? Yes.
4. Are voting rights attached to any securities other than stock? No.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing. December 31, 1916.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. Two hundred and ninety-six votes, as of December 31, 1916.
8. State the total number of stockholders of record, corresponding to the answer to inquiry No. 7. Twenty-seven stockholders.
9. Give the names of the 20 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within one year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 20 security holders as of the close of the year.

Name of security holder.	Address of security holder.	Number of votes to which security holder was entitled.	Number of votes classified with respect to securities on which based, common stocks.
A. E. Randle.....	Randle Highlands.....	225 $\frac{1}{2}$	225 $\frac{1}{2}$
O. C. Brothers.....	Fairlawn, D. C.....	10	10
C. A. Barker.....	Washington, D. C.....	6 $\frac{1}{2}$	6 $\frac{1}{2}$
H. P. Blair.....	do.....	2	2
T. J. Brown.....	do.....	6 $\frac{1}{2}$	6 $\frac{1}{2}$
E. C. Carpenter.....	Rome, N. Y.....	2 $\frac{1}{2}$	2 $\frac{1}{2}$
D. C. Fountain.....	Washington, D. C.....	2	2
P. L. Hadley.....	do.....	5	5
C. Marshall.....	New York City.....	4	4
A. M. Pollard.....	Washington, D. C.....	1 $\frac{1}{2}$	1 $\frac{1}{2}$
T. E. Roessale.....	do.....	2	2
Geo. H. Judd.....	do.....	13 $\frac{1}{2}$	13 $\frac{1}{2}$
J. S. Brothers.....	do.....	1	1
J. H. Brown.....	do.....	1	1
W. E. Lester.....	do.....	1	1
M. A. Trozier.....	Randle Highlands.....	1	1
A. M. Bliss.....	Washington, D. C.....	1	1
G. F. Lever.....	Philadelphia, Pa.....	1	1
J. E. Melton.....	Randle Highlands.....	1	1
J. S. Dycett.....	Rome, N. Y.....	2 $\frac{1}{2}$	2 $\frac{1}{2}$

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. Two hundred and twenty-six and one-fourth votes cast.

11. Give the date and place of such meeting. February 1, 1917, at 2500 Pennsylvania Avenue, Randle Highlands, Washington, D. C.

CORPORATE CONTROL OVER RESPONDENT.

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes.

If control was so held, state:

(a) The form of control, whether sole or joint. Joint.

(b) The name of the controlling corporation or corporations. The United States Realty Co. of Washington, D. C.

(c) The manner in which control was established. By purchase of stock.

(d) The extent of control. Seventy-five per cent.

(e) Whether control was direct or indirect. Indirect.

(f) The name of the intermediary through which control, if indirect, was established. A. E. Randle.

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No.

Guaranties and suretyships: None.

Comparative general balance sheet.

ASSETS.

Balance at beginning of year.	Item.	Balance at close of year.	Net change during year (increase in roman, decrease in italic).
	INVESTMENTS.		
\$58,444.12	Road and equipment.....	\$57,690.90	\$753.22
	CURRENT ASSETS.		
1,775.50	Cash.....	3,104.35	1,328.85
	DEFERRED ASSETS.		
2,000.00	Other deferred assets.....	2,000.00	
62,219.62	Grand total.....	62,795.25	575.63

LIABILITIES.

	STOCK.		
\$14,800.00	Capital stock.....	\$14,800.00	
	LONG-TERM DEBT.		
40,000.00	Funded debt unmaturing.....	40,000.00	
	(b ¹) Total book liability at close of year..... \$50,000.00		
	(b ²) Respondent's holdings included in (b ¹)..... 10,000.00		
	CURRENT LIABILITIES.		
4,548.79	Loans and notes payable.....	3,818.79	\$730.00
2,702.18	Miscellaneous accounts payable.....	2,947.81	245.63
191.76	Other current liabilities.....	158.47	33.29
7,442.73	Total current liabilities.....	6,925.07	517.66
23.11	Profit and loss (debit) balance.....	1,070.18	1,093.29
62,219.62	Grand total.....	62,795.25	575.63

Road and equipment.

Account.	Investment in road and equipment, Jan. 1, 1915, to close of preceding year.	Investment in additions and betterments during the year.	Total investment in road and equipment since Dec. 31, 1914.
WAY AND STRUCTURES.			
Other land used in electric railway operations.....		\$1,191.75	\$1,191.75
Paving.....	\$423.66		423.66
Shops and carhouses.....		438.53	438.53
Total expenditures for way and structures.....	423.66	753.22	329.56
GENERAL AND MISCELLANEOUS.			
Interest during construction.....	\$39.57		\$39.57
Taxes.....	139.98		139.98
Total general and miscellaneous expenditures.....	699.59		699.59
Grand total.....	275.93	753.22	1,029.15

Block 5551 condemned by District and the company allowed \$1,191.75 account of same.

Respondent's investment in road and equipment at close of year.

Investment to Dec. 31, 1908.....	\$58,720.05
Investment since Dec. 31, 1914.....	1,029.15

Total investment in road and equipment..... 57,690.90

Length of road owned, 0.75 mile.

Average investment per mile of road, exclusive of improvements on leased lines, \$76,921.20.

Length of track owned, 0.75 mile.

Average investment per mile of track, \$76,921.20.

Memorandum of securities included in investment in "Road and equipment": None.

Summary of securities owned.

Bonds and other evidences of funded debt, securities held unencumbered, total securities owned, par value..... \$10,000

Sinking funds: None.

Deposits in lieu of mortgaged property sold: Real estate condemned by the District, company allowed \$1,191.75. The property to be replaced by lot 15, block 5579, the site of new car shed. Description of deposit, cash.

Miscellaneous physical property: None.

Special deposits: None.

Investments in securities of noncarrier companies affiliated with respondent: None.

Investments in securities of carriers affiliated with respondent: None.

Investments in securities of nonaffiliated companies: None.

Investment advances to other companies: None.

Securities and other intangibles owned or controlled through nonreporting subsidiaries: None.

Insurance and other funds: None.

Discounts and premiums on securities outstanding: None.

Property abandoned chargeable to operating expenses: None.

Other unadjusted debits: None.

Capital stock.

Common stock, authorizations closed prior to present year:

Par value of amount authorized.....	\$15, 000
Amount of authorization canceled prior to issue.....	200
Par value of total amount actually issued to close of year.....	14, 800
Par value of amount actually outstanding at close of year.....	14 800

Receipts outstanding at the close of the year for installments received on subscriptions for stocks: None.

Stocks actually issued prior to present year:

Par value.....	\$14, 800
- Cash received as consideration for issue.....	14, 800

Purposes of open authorizations and particulars of authorizations closed during the year: None.

Stock liability for conversion of securities of other companies: None.

Summary statement of unmatured funded debt.

Mortgage bonds:

Amount nominally but not actually issued at close of year, held by respondent unencumbered.....	\$10, 000. 00
Reacquired after actual issue and held alive by or for respondent, unencumbered.....	1, 000. 00
Amount actually outstanding at close of year.....	40, 000. 00
Interest liability at close of year on actually outstanding debt—	
Interest matured and unpaid.....	1, 687. 50
Interest accrued not due.....	1, 300. 00
Interest during year on actually outstanding debt—	
Interest accrued.....	700. 00
Interest paid.....	375. 00

SECURITY FOR UNMATURED FUNDED DEBT.

Designation of mortgage, pledge, or other lien: First mortgage bonds.

Road mortgaged from Seventeenth Street and Pennsylvania Avenue to Minnesota and Pennsylvania Avenues.

Miles of road, 0.75; miles of track, 0.75.

Equipment, securities, income, etc., mortgaged or pledged: All property held by road or that may be hereafter acquired. The mortgage debt of the road is limited to \$100,000 under the mortgage.

Equipment obligations: None.

Unmatured funded debt other than equipment obligations.

Mortgage bonds, first mortgage 20-year gold bonds:

Nominal date of issue, 1903.

Date of maturity, 1923.

Interest provisions—

Rate per cent per annum, 5 per cent.

Dates due, October and April.

Par value of extent of indebtedness authorized..... \$100, 000. 00

Extent of authorization canceled or revoked..... 50, 000. 00

Par value of evidences of debt—

Nominally but not actually issued..... 10, 000. 00

Actually issued to close of year..... 40, 000. 00

Par value of evidences of debt—

Reacquired after actual issue and held alive at close of year.... 1, 000. 00

Actually outstanding at close of year..... 40, 000. 00

Evidences of debt actually issued prior to present year—

Par value of total amount..... 41, 000. 00

Cash received as consideration for issue..... 25, 500. 00

Receipts outstanding at the close of the year for installments received on subscriptions for bonds and other evidences of funded debt in process of issuance..... None.

Total discount on actual issues of prior years..... 15, 500. 00

Mortgage bonds, first mortgage 20-year gold bonds—Continued.

Total discounts extinguished to close of year, charged to operating expense, income, or profit and loss.....	\$15,500.00
Amount of interest accrued during year, charged to income.....	700.00
Amount of interest paid during year.....	375.00
Interest liability at close of year—	
Matured and unpaid.....	1,687.50
Accrued not yet due.....	1,300.00
Analysis of evidences of funded debt nominally but not yet actually issued—Par value of amount held by or for respondent free from all liens and restrictions.....	10,000.00
Analysis of evidences of funded debt reacquired after actual issue and held alive—Par value of amount held by or for respondent free from all liens and restrictions.....	1,000.00

Purposes for which bonds and other evidences of funded debt were issued or assumed during the year: None.

Receiver's certificates: None.

Nonnegotiable debt to affiliated companies: None.

Sundry current liabilities.

Name of creditor or of obligation.	Character of liability or of transactions involved.	Credit balance at close of year.
LOANS AND NOTES PAYABLE.		
W. A. Clark, note.....	Balance of note given to pay for rails.....	\$2,628.79
United States Realty Co.....	Note given to United States Realty Co. for money advanced to pay for use of Pennsylvania Avenue bridge and other purposes dated Apr. 29, 1913, curtailed and renewed at various times.	1,050.00
Minor notes, 2 in number.....		140.00
Total.....		3,818.79
MISCELLANEOUS ACCOUNTS PAYABLE.		
United States Realty Co.....	Money advanced for the purpose of meeting the current obligations of the road.	2,840.34
Minor accounts, 1 in number.....		107.47
Total.....		2,947.81
OTHER CURRENT LIABILITIES.		
Ticket account.....	Tickets sold and not redeemed.....	158.47

SUNDRY UNADJUSTED CREDITS.

Deposited with the District of Columbia as a guaranty for the completion of the road, and to pay for use of Pennsylvania Avenue Bridge, \$2,000.

Depreciation, road, equipment, and miscellaneous physical property: None.

Profit and loss statement.

Item.	Debits.	Credits.
Credit balance transferred from income account.....		\$1,093.29
Debit balance at beginning of fiscal period.....	\$23.11	
Balance carried forward to balance sheet.....	1,070.18	
Total.....	1,093.29	1,093.29

Dividends declared during the year: None.

Income statement for the year.

Item.	Amount appli- cable to the year.	Comparison with preced- ing year (increase in roman, decrease in italic).
OPERATING INCOME.		
Railway operating revenues.....	\$7,857.85	<i>\$86.30</i>
Railway operating expenses.....	5,107.24	<i>62.33</i>
Net revenues, railway operations.....	2,750.61	
Net operating revenue.....	2,750.61	<i>23.97</i>
Taxes assignable to railway operations:		
On real and personal property.....	\$258.74	
On earnings.....	535.48	
Miscellaneous.....	400.00	
	1,194.22	<i>833.93</i>
Operating income (gross).....	1,556.39	<i>857.90</i>
DEDUCTIONS FROM GROSS INCOME.		
Interest on funded debt.....	375.00	
Interest on unfunded debt.....	88.10	<i>42.66</i>
Miscellaneous debits.....		<i>699.59</i>
Total deductions from gross income.....	463.10	<i>742.25</i>
Income balance transferred to profit and loss.....	1,093.29	<i>115.65</i>

Railway operating revenues.

State the railway operating revenues of the respondent for the year (classified in accordance with the Uniform System of Accounts for Electric Railway Corporations), and the comparison of such revenues with those of the preceding year (showing increases in black and decreases in red) for each of the several classes.

Glass of railway operating revenues.	Amount of revenue for the year.	Comparison with revenue of preceding year (in- creases in roman, de- creases in italic.
REVENUE FROM TRANSPORTATION.		
Passenger revenue.....	\$7,857.85	<i>\$86.30</i>

Auxiliary operations: None.

Miscellaneous operations: None.

Railway operating expenses.

Name of railway operating expense account.	Amount of operating expenses for the year.	Comparison with expenses of preceding year (increases in roman, decreases in italic).	Name of railway operating expense account.	Amount of operating expenses for the year.	Comparison with expenses of preceding year (increases in roman, decreases in italic).
WAY AND STRUCTURES.			GENERAL AND MISCELLANEOUS.		
Superintendence of way and structures.....	\$130.00	\$10.00	General expenses.....	\$156.30	\$80.89
Maintenance of way.....	132.86	70.40	Injuries and damages....	18.50	1.50
Maintenance of electric lines.....	43.08	3.08	Stationery and printing...	68.18	25.70
Total way and structures.....	305.94	63.48	Total general and miscellaneous.....	242.98	53.69
EQUIPMENT.			RECAPITULATION OF EXPENSES.		
Maintenance of cars.....	171.36	115.70	Way and structures.....	305.94	63.48
Maintenance of electric equipment of cars.....	2.96	1.04	Equipment.....	174.32	117.54
Total equipment.....	174.32	117.54	Power.....	1,098.00	3.00
POWER.			Conducting transportation	3,286.00	62.00
Power purchased.....	1,098.00	3.00	General and miscellaneous	242.98	53.69
CONDUCTING TRANSPORTATION.			Grand total operating expenses.....	5,107.24	62.33
Conductors, motormen, and trainmen.....	3,286.00	62.00			

Operating ratio (ratio of operating expenses to operating revenues), 64.00 per cent.

Income from lease of road: None.
 Miscellaneous rent income: None.
 Dividend income: None.
 Income from funded securities: None.
 Income from unfunded securities and accounts: None.
 Contributions from others: None.
 Miscellaneous income: None.
 Rent for leased roads: None.
 Abstracts of leasehold contracts: None.
 Miscellaneous rents: None.

Interest on unfunded debt.

Description of security, advance, loan, or account showing characteristics of such security, etc., and name of the creditor or class of creditors in case of open accounts.	Amount of interest charged to income.
Interest paid to Union Savings Bank on note of the company at 3 months; note curtailed and renewed when due.....	\$74.98
Interest paid to other banks on notes of company.....	13.12
Total.....	88.10

Income transferred to other companies: None.
 Miscellaneous debits: None.
 Appropriations of surplus to sinking fund and other reserves: None.
 Appropriations of surplus for investment in physical property: None.
 Miscellaneous appropriations of surplus: None.
 Miscellaneous items in profit and loss account for the year: None.

Road operated at close of year.

Name of road or track: East Washington Heights Traction Railroad.

Termini between which road named extends: Seventeenth Street and Pennsylvania Avenue to Minnesota and Pennsylvania Avenues.

Miles of road..... 0.72

Miles of sidings and turnouts..... .03

Total..... .75

Miles of road at close of year (single track).

District of Columbia:

Line owned—

Main line..... 0.72

Branches and spurs..... .03

Total mileage operated..... .75

New line constructed during year: None.

Road owned at close of year, by States and Territories: None.

Auxiliary operations carried on at the close of the year: None.

Miscellaneous physical properties operated at the close of the year: None.

Mileage, traffic, and miscellaneous statistics.

Item. (a)	Number or amount. (b)	Item. (a)	Number or amount. (b)
Passenger-car mileage.....	52,155	Total revenue from transportation.....	\$7,857.85
Passenger car-hours.....	6,954	Revenue from transportation per car-mile.....	.15066
Regular fare passengers carried.....	184,184	Revenue from transportation per car-hour.....	1.12997
Free transfer passengers carried.....	181,574	Total operating revenues.....	7,857.85
Total passengers carried.....	365,758	Operating revenues per car-mile.....	.15066
Employees and others carried free.....	1,959	Operating revenues per car-hour.....	1.12997
Passenger revenue.....	\$7,857.85	Total operating expenses.....	5,107.24
Average fare, revenue passengers.....	.04266	Operating expenses per car-mile.....	.09792
Average fare, all passengers (including transfer passengers).....	.02148	Operating expenses per car-hour.....	.73443

Accidents to persons: None.

Employees.

General administration:

General officers..... 3

General office clerks..... 1

Maintenance of way and structures, superintendent..... 1

Transportation employees..... 4

Aggregate salaries and wages paid for the year..... \$3,416

Description of equipment: Closed passenger cars, with electric equipment, 2.

Contracts, agreements, etc.: None.

VERIFICATION.

DISTRICT OF COLUMBIA, ss:

L. E. Payne makes oath and says that he is secretary of East Washington Heights Traction Railroad Co. of the District of Columbia; that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Utilities Commission effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said

report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1916, to and including December 31, 1916.

L. E. PAYNE.

Subscribed and sworn to before me, a notary public in and for the District named, this 30th day of January, 1917.

[SEAL.]

WILLIAM A. LEE,
Notary Public, District of Columbia.

My commission expires November 23, 1921.

SUPPLEMENTAL OATH.

DISTRICT OF COLUMBIA, ss:

Arthur E. Randle makes oath and says that he is president of East Washington Heights Traction Railroad Co. of the District of Columbia, that he has carefully examined the foregoing report: that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1916, to and including December 31, 1916.

ARTHUR E. RANDLE.

Subscribed and sworn to before me, a notary public in and for the District above named, this 30th day of January, 1917.

[SEAL.]

WILLIAM A. LEE,
Notary Public, District of Columbia.

My commission expires November 23, 1921.

THE CAPITAL TRACTION CO.

Name of officer in charge of correspondence with the commission regarding this report: George E. Hamilton, president, Thirty-sixth and M Streets NW., Washington, D. C.

IDENTITY OF RESPONDENT.

Exact name of company making this report: The Capital Traction Co.

Date of organization: September 21, 1895.

Under laws of what Government, State, or Territory organized? United States.

If a consolidated or a merging company, name all constituent and all merged companies. See "Remarks." above.

Date and authority for each consolidation and for each merger. See "Remarks," above.

If a reorganized company, give name of original corporation, refer to laws under which it was organized, and state the occasion for the reorganization. See "Remarks," above.

State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to first inquiry above. No.

Give name of operating company, if any, having control of the respondent's property. None.

REMARKS.

The Washington & Georgetown Railroad Co. was organized under authority of an act of Congress approved May 17, 1862 (12 Stats., p. 388).

The Rock Creek Railway Co. was organized under authority of an act of Congress approved June 23, 1888 (25 Stats., p. 199); amended May 28, 1890 (26 Stats., p. 121); amended March 3, 1891 (26 Stats., p. 835); amended April 30, 1892 (27 Stats., p. 23); amended March 1, 1895 (28 Stats., p. 700). Under authority granted in this amendment the Rock Creek Railway Co. purchased the Washington & Georgetown Railroad Co. September 21, 1895, and, by virtue of said amendment, operates under name of the Capital Traction Co.; amended June 2, 1900 (Public, No. 136); amended June 4, 1900 (Public, No. 143); amended May 23, 1908 (Public, No. 134).

In addition to the foregoing, there are provisions in other acts of Congress, some having relation to charters of other roads and some of general application, which refer to the Capital Traction Co.

Directors.

Name of director.	Office address.	Date of beginning of term.	Date of expiration of term.
George E. Hamilton.....	Thirty-sixth and M Streets, NW., Washington, D. C.	Jan. 12, 1916	Jan. 10, 1917
Henry Hurt ¹	1625 P Street NW., Washington, D. C.	.....do.....	Do.
Edward J. Stellwagen.....	Union Trust Co., Washington, D. C.	.....do.....	Do.
John S. Tarcombe.....	808 Seventeenth Street NW., Washington, D. C.	.....do.....	Do.
David S. Carrl.....	Thirty-sixth and M Streets NW., Washington, D. C.	.....do.....	Do.
Benjamin W. Guy.....	315 Ninth Street NW., Washington, D. C.	.....do.....	Do.
John M. Perry.....	54 Wall Street, New York City.....	.....do.....	Do.
John H. Hanna ²	Thirty-sixth and M Streets NW., Washington, D. C.	Mar. 8, 1916	Do.

¹ Died Jan. 24, 1916.

² Elected Mar. 8, 1916, vice H. Hurt, deceased.

Give the names and titles of all officers of the board of directors in control of the respondent at the close of the year. Chairman of board, George E. Hamilton; secretary of board, H. D. Crampton.

Name the members of the executive committee of the board of directors of the respondent at the close of the year (naming first the chairman) and state briefly the powers and duties of that committee. George E. Hamilton (chairman), E. J. Stellwagen, D. S. Carl, and J. H. Hanna. Under Article XI of by-laws of the company it is provided as follows: "The executive committee shall consist of three members of the board of directors, besides the president, who, by virtue of his office, shall be chairman of the executive committee; and of this committee three shall constitute a quorum for the transaction of business. All powers and duties of the board of directors not herein delegated to the officers of the company shall be exercised and discharged during the recess of the board by the executive committee subject to such restrictions as the board may from time to time impose."

Principal general officers.

Title of general officer.	Name of person holding office at close of year.	Office address.	Salary.
President.....	George E. Hamilton.....	Thirty-sixth and M Streets NW., Washington, D. C.	\$12,000
First vice president.....	David S. Carl.....	do.....	5,000
Second vice president.....	John H. Hanna.....	do.....	10,000
Secretary.....	H. D. Crampton.....	do.....	4,600
Treasurer.....	R. D. Simms.....	do.....	4,000
General counsel.....	George E. Hamilton.....	do.....	See above.
Attorney.....	G. Thos. Dunlop.....	Evans Building, Washington, D. C.	6,000
Do.....	Frank J. Hogan.....	do.....	6,000

Employees other than officers.

Class.	Number of employees.	Average wages.			Maximum hours continuous service.
		Per month.	Per week.	Per day.	
GENERAL AND MISCELLANEOUS.					
Assistant engineers.....	2	\$132.50			
Roadmaster.....	1	150.00			
Clerks, bookkeepers, stenographers.....	13	117.44			7½-10½
Do. n.....	31		\$12.35		7½-8
Janitors, messengers, etc.....	6			\$1.80	8-12
POWER.					
Engineers.....	7	109.18			8
Oilers.....	8			2.25	8
Firemen.....	15			2.21	8
Electrician (chief).....	1	225.00			
Electrician.....	1	92.50			9
Lineman (chief).....	1	118.75			9
Linemen.....	2			2.35	9
Substation employees.....	4			2.50	11-13
Other power-plant employees (including repair men).....	10			2.25	8
TRANSPORTATION.					
Division superintendents.....	10	114.37			10
Inspector (chief).....	1	104.00			
Inspectors.....	8		22.75		10
Starters.....	2			2.37	10
Conductors (see "Remarks").....	307				2 10 3 12
Motormen (see "Remarks").....	299				2 10 3 12
Switchmen, flagmen, yardmen.....	16			1.77	10
Road and track men.....	61			1.95	9½-10
Shed men.....	35			1.70	10
Other transportation employees.....	13	118.98			10-12
Do.....	6			3.05	10-11

¹ The employees who are at the substations for 13 hours usually sleep from 2 to 3 hours, beds being provided for them.

² Average.

³ Maximum.

Employees other than officers—Continued.

Class.	Number of em- ployees.	Average wages.			Maxi- mum hours con- tinuous service.
		Per month.	Per week.	Per day.	
CAR HOUSES AND SHOPS.					
Master mechanic.....	1	\$162.50			
Foremen.....	4	106.25			9
Clerk.....	1	82.50			8
Armature winders.....	2			\$2.75	9
Electricians.....	2			3.00	9
Car cleaners.....	5			1.70	9
Car-house men and shopmen.....	47			2.38	9½
Carpenter.....	1			3.50	9
Machinists.....	4			3.11	9
Woodworkers.....	4			3.00	9
Painters.....	8			2.47	9
Other car-house and shop employees.....	11			1.59	9½-12
Do.....	1	60.00			

REMARKS.

Up to March 14, 1916, the pay of conductors and motormen was based on a rate of 22½ cents per hour and, in addition bonus wage was paid as described on page 102 of report of this company to the Public Utilities Commission for year 1915.

Beginning March 15, 1916, the following rates of wages of trainmen were established, based on length of service, as follows: 23½, 24½, 25½, 26½, and 27 cents per hour.

The wages paid under the above classification were distributed between different rates, respectively, as follows: 28.6, 29.2, 10.6, 12.6, and 19 per cent.

Transportation corporations controlled by respondent: None.

Nontransportation corporations controlled by respondent: None.

VOTING POWERS AND ELECTIONS.

1. State the par value of each share of stock. Common, \$100 per share.
2. State whether or not each share of stock has the right to one vote. Yes.
3. Are voting rights proportional to holdings? Yes.
4. Are voting rights attached to any securities other than stock? No.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing. December 11, 1916; for payment of dividend, January 1, 1917; and for election of directors, January 10, 1917.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. One hundred and twenty thousand votes, as of December 11, 1916.
8. State the total number of stockholders of record, corresponding to the answer to inquiry No. 7. One thousand nine hundred and thirty-two stockholders.
9. Give the names of the 20 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, (if within one year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 20 security holders as of the close of the year.

Name of security holder.	Address of security holder.	Number of votes to which securely holder was entitled.	Number of votes, classified with respect to securities on which based, common stocks.
American Security & Trust Co., trustee ¹ .	Washington, D. C.....	1,000	1,000
C. Frooke Baker.....	1912 Sunderland Place, Washington, D. C.....	2,438	2,438
Annic V. Barbour.....	1741 Rhode Island Avenue, Washington, D. C.....	1,246	1,246
S. Thos. Brown.....	National Savings & Trust Co.....	1,150	1,150
Virginia W. Lowery Brunette.....	Care Woodbury Blair, Hibbs Building.	1,431	1,431
John Dickson Home.....	Washington, D. C.....	1,000	1,000
G. Thos. Dunlop.....	Care Union Trust Co.....	1,658	1,658
John Dunlop.....	do.....	1,225	1,225
Grace G. D. Ecker.....	do.....	1,055	1,055
Louise E. Hitchcock.....	Care Second National Bank, New York City.....	6,000	6,000
Robert Walton Goelet.....	9 West Seventeenth Street.....	1,117	1,117
Ethel B. and A. Gordon Norrie, trustee ² .	Care A. Iselin & Co., Wall Street, New York.....	1,000	1,000
Chas. Remsen, trustee ³	55 William Street, New York City.....	1,720	1,720
Do. ⁴	do.....	1,720	1,720
Do. ⁵	do.....	1,720	1,720
Fred W. Sharon.....	Palace Hotel, San Francisco, Cal., care J. C. Newlands.....	2,238	2,238
Emily R. D. Simms.....	Care Union Trust Co.....	1,031	1,031
United States Trust Co. of New York, trustee. ⁶	45 Wall Street, New York.....	900	900
Helen D. Urquhart.....	Care Union Trust Co.....	1,268	1,268
Henry K. Willard.....	1416 F. Street.....	1,605	1,605

¹ Trustee under will of Ellen D. Lane.

² Trustee under will of A. Laufear Norrie.

³ Charles Remsen, trustee, and Central Trust Co., of New York, substituted trustee for benefit of Sarah Remsen Manice.

⁴ Charles Remsen, trustee, and Central Trust Co., of New York, substituted trustee for benefit of Charles Remsen.

⁵ Charles Remsen, trustee, and Central Trust Co., of New York, substituted trustee for benefit of Elizabeth Remsen.

⁶ Trustee under will of E. A. Hammond.

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. Ninety-six thousand and seventy-three votes cast.

11. Give the date and place of such meeting. General offices, Thirty-sixth and M Streets NW., Washington, D. C., January 10, 1917.

CORPORATE CONTROL OVER RESPONDENT.

1. Did any corporation or corporations, transportation or other, hold contro the respondent at the close of the year? No.

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No.

Guaranties and suretyships: None.

Comparative general balance sheet.

ASSETS.

Balance at beginning of year.	Item.	Balance at close of year.	Net change during year (increase in roman, decrease in italic).
INVESTMENTS.			
\$17,663,424.02	Road and equipment.....	\$17,651,153.49	\$12,270.53
.....	Deposits in lieu of mortgaged property sold.....	15,977.50	15,977.50
138,674.05	Miscellaneous physical property.....	102,813.59	35,860.46
17,802,098.07	Total investments.....	17,769,944.58	32,153.49
CURRENT ASSETS.			
76,083.50	Cash.....	84,586.83	8,503.33
308,176.59	Special deposits.....	313,882.81	5,706.22
1,500.00	Loans and notes receivable.....	79,000.00	77,500.00
51,507.21	Miscellaneous accounts receivable.....	52,399.95	892.74
58,065.37	Material and supplies.....	64,695.29	6,629.92
300.00	Other current assets.....	300.00	.....
495,632.67	Total current assets.....	594,864.88	99,232.21
DEFERRED ASSETS.			
120,894.08	Insurance and other funds.....	181,205.40	60,311.32
	(b ₁) Total book assets at close of year..... \$375,205.40		
	(b ₂) Respondent's own issues included in (b ₁)..... 194,000.00		
UNADJUSTED DEBITS.			
.....	Rents and insurance premiums paid in advance.....	18,532.37	18,532.37
29,595.20	Property abandoned chargeable to operating expenses.....	25,895.80	3,699.40
38,141.28	Other unadjusted debits.....	40,241.28	2,100.00
67,736.48	Total unadjusted debits.....	84,669.45	16,932.97
18,486,361.30	Grand total.....	18,630,684.31	144,323.01

LIABILITIES.

STOCK.			
\$12,000,000.00	Capital stock.....	\$12,000,000.00	.....
LONG-TERM DEBT.			
5,611,000.00	Funded debt unmaturred.....	5,606,000.00	\$5,000.00
	(b ₁) Total book liability at close of year.... \$6,000,000.00		
	(b ₂) Respondent's holdings included in (b ₁)..... 394,000.00		
CURRENT LIABILITIES.			
143.51	Audited accounts and wages payable.....	162.14	18.63
7,184.75	Miscellaneous accounts payable.....	8,365.37	1,180.62
185,672.63	Matured interest, dividends, and rents unpaid.....	193,743.40	8,070.77
23,387.52	Accrued interest, dividends, and rents payable.....	23,358.32	29.20
31,880.00	Other current liabilities.....	31,725.00	155.00
248,268.41	Total current liabilities.....	257,354.23	9,085.82
DEFERRED LIABILITIES.			
15,083.36	Other deferred liabilities.....	11,489.39	3,593.97
UNADJUSTED CREDITS.			
66,857.83	Tax liability.....	71,292.54	4,434.71
5,925.25	Premium on funded debt.....	5,734.25	191.00
189,400.00	Insurance and casualty reserves.....	194,150.00	4,750.00
11,250.00	Operating reserves.....	.....	11,250.00
120,494.08	Accrued depreciation—road and equipment.....	181,055.40	60,561.32
23,068.18	Other unadjusted credits.....	19,401.05	3,667.13
416,995.34	Total unadjusted credits.....	471,633.24	54,637.90
CORPORATE SURPLUS.			
195,014.19	Profit and loss, credit balance.....	284,207.45	89,193.26
18,486,361.30	Grand total.....	18,630,684.31	144,323.01

Road and equipment.

Account.	Investment in road and equipment, Jan. 1, 1915, to close of preceding year.	Investment in additions and betterments during the year.	Total investment in road and equipment during the year.	Total investment in road and equipment since Dec. 31, 1914.	Remarks.
I. WAY AND STRUCTURES.					
Engineering and superintendence.....		\$778.76	\$778.76	\$778.76	
Right of way.....		1,841.32	1,841.32	1,841.32	
Other land used in electric railway operations.....		8.00	8.00	8.00	
Rails, rail fastenings, and joints.....	\$41.77	3,861.58	3,861.58	3,903.35	
Special work.....		10,656.35	10,656.35	10,656.35	
Underground construction.....	12.05	14,756.11	14,756.11	14,768.16	
Track and roadway labor.....	325.99	3,713.89	3,713.89	4,039.88	
Paving.....	1,898.74	7,999.66	7,999.66	9,898.40	
Roadway machinery and tools.....		1,856.45	1,856.45	1,856.45	
Signals and interlocking apparatus.....	5.20			5.20	
Underground conduits.....		3,867.17	3,867.17	3,867.17	
Distribution system.....	51.87	50,895.08	50,895.08	50,946.95	Sale of old copper cable.
General office buildings.....	21.57	667.75	667.75	689.32	
Shops and carhouses.....	105.62	1,210.31	1,210.31	1,315.93	
Stations, miscellaneous buildings, and structures.....	20.00	4.70	4.70	24.70	
Total expenditures for way and structures.....	2,368.67	326.97	326.97	2,695.64	
II. EQUIPMENT.					
Passenger and combination cars.....	774.70	3,181.07	3,181.07	2,406.37	Sale of old cars.
Electric equipment of cars.....	10.00	27.31	27.31	17.31	
Shop equipment.....		19.50	19.50	19.50	
Furniture.....	210.15	700.11	700.11	910.26	
Miscellaneous equipment.....		32.11	32.11	32.11	
Total expenditures for equipment.....	974.85	2,466.26	2,466.26	1,491.41	
III. POWER.					
Power plant buildings.....	703.02	258.36	258.36	961.38	
Substation buildings.....		8.22	8.22	8.22	
Power plant equipment.....	25.00	8,357.32	8,357.32	8,382.32	Sale of old boilers.
Transmission system.....	340.78	2,040.50	2,040.50	1,699.72	Sale of old copper cable.
Total expenditures for power.....	1,018.80	10,131.24	10,131.24	9,112.44	
IV. GENERAL AND MISCELLANEOUS.					
Miscellaneous.....	99.80			99.80	
Grand total.....	4,462.12	12,270.53	12,270.53	7,808.41	

Respondent's investment in road and equipment at close of year.

Investment to Dec. 31, 1908.....	\$14,808,858.49
Investment from Dec. 31, 1908, to Dec. 31, 1914.....	2,850,103.41
Investment since Dec. 31, 1914.....	7,808.41

Total investment in road and equipment..... 17,651,153.49

Figures as shown by last report being reduced by \$138,214.57 value of miscellaneous physical property Dec. 31, 1914.

Length of road owned, 29.075 miles.

Average investment per mile of road, exclusive of improvements on leased lines, \$607,090.40.

Length of track owned, 63.23 miles.

Average investment per mile of track, \$279,157.89.

Memorandum of securities included in investment in "road and equipment." None.

Summary of securities owned.

SECURITIES ISSUED OR ASSUMED BY RESPONDENT—BONDS AND OTHER EVIDENCE OF FUNDED DEBT.

Securities held in sinking and other special funds:

Par value	\$194,000
Book value	194,000

Securities held unencumbered:

Par value	200,000
Book value	200,000

Total securities owned:

Par value	394,000
Book value	394,000

Sinking funds: None.

DEPOSITS IN LIEU OF MORTGAGED PROPERTY SOLD.

Name of mortgage: First mortgage.

Description of deposit: Cash payment account of sale of land at Fourteenth and Decatur Streets northwest covered in the mortgage deposited at Union Trust Co.

Book value at close of year, \$15,977.50.

Miscellaneous physical property.

Name and description of physical property held at close of year as an investment.	Date of acquisition.	Actual money cost to respondent.	Amount at which carried on respondent's books at close of year.
Blacksmith shop, brick, square 1200, part lot 43.....	1878	\$1,300.00	\$1,300.00
Old car-barn property, square 635, part lots 6, 7, 8, 9, all lot 11.....	1884	90,923.02	90,923.02
Old power station, square 2563, lot 34.....	1892	3,705.70	3,705.70
Lunch room, square 504, part lot 13.....	1889	2,255.81	2,255.81
3 store buildings, square 235, part lots 169, 170, and 171.....	1909	4,629.06	4,629.06
Total.....			102,813.59

Special deposits.

Name of depository.	Purpose of deposit.	Amount at close of year.
Riggs National Bank.....	To cover matured dividends.....	\$159,552.72
Do.....	To cover unreleased premium on bonds sold.....	5,734.25
Do.....	To credit of road and equipment account.....	8,264.91
American Security & Trust Co.....	To cover accrued taxes.....	71,292.54
Union Trust Co.....	To cover matured and accrued interest on funded debt.	57,549.00
Do.....	To cover income tax deductions from salaries.....	216.03
Capital Traction Employees' Relief Association cash in hands of treasurer Capital Traction Co.	To cover deposits of conductors and motormen on entering service.	11,273.36
Total.....		313,882.81

Investments in securities of noncarrier companies affiliated with respondent: None.

Investments in securities of carriers affiliated with respondent: None.

Investments in securities of nonaffiliated companies: None.

Investment advances to other companies: None.

Securities and other intangibles owned or controlled through nonreporting subsidiaries: None.

Insurance and other funds.

Fund mark.	Name of fund.	Purpose of fund.	Name of trustee of fund.
A.....	Insurance reserve fund.....	To provide against losses by fire..	No trustee; securities held by treasurer; cash deposited in bank.
B.....	Depreciation reserve fund...	To cover depreciation on road and equipment.	Cash deposited in bank.

Fund mark.	Balance in fund at beginning of fund.	Additions to fund during year.			Withdrawals from fund during year.	Balance in fund at close of year.	Cash in fund uninvested at close of year.
		Income from investment of fund.	Cash appropriations to fund.	Total additions to fund.			
A.....	\$189,400.00		\$4,750.00	\$4,750.00		\$194,150.00	\$150.00
B.....	120,494.08	\$3,004.81	121,878.55	124,883.36	\$64,322.04	181,055.40	181,055.40
Total.....	309,894.08	3,004.81	126,628.55	129,633.36	64,322.04	375,205.40	181,205.40

Fund mark.	Names of securities and other investments in fund at close of year.	Securities issued or assumed by respondent and held in fund at close of year.	
		Par value.	Book value.
A.....	Capital Traction Co. 5 per cent gold coupon bonds.....	\$194,000.00	\$194,000.00

Discounts and premiums on securities outstanding.

Capital Traction Co. 5 per cent 40-year gold coupon bonds:	
Unextinguished discount at beginning of year.....	¹ \$5,925.25
Discount written off during year to "Income".....	¹ 191.00
Discount unextinguished at close of year.....	¹ 5,734.25

Property abandoned chargeable to operating expenses.

Carhouse at Water and P Streets SW. (loss in remodeling):	
Date of abandonment, 1914.	
Amount charged to this account as of time of abandonment.....	\$36,994.00
Amount written off to operating expenses prior to beginning of year.....	7,398.80
Amount written off to operating expenses during year.....	3,699.40
Remainder not yet written off.....	25,895.80

Other unadjusted debits.

Valuation expenses—cost of appraisal of company's property to be charged to operating expenses, distributed in monthly charges over a period of 10 years:	
Amount charged to this account.....	\$54,759.71
Amount written off to operating expenses prior to beginning of year.....	7,800.00
Amount written off to operating expenses during year.....	6,718.43
Remainder not written off.....	40,241.28

¹ Credit.

Capital stock.

Common stock, authorizations closed prior to present year:

Par value of amount authorized.....	\$12,000,000.00
Par value of total amount actually issued to close of year.....	12,000,000.00
Par value of amount actually outstanding at close of year.....	12,000,000.00
Stocks actually issued prior to present year—	
Par value.....	12,000,000.00
Cash value of other property acquired as consideration for issue.....	12,000,000.00
Rates and dates of declaration of dividends during year, 5 per cent per annum, Mar. 8, June 14, Sept. 13, and Dec. 13—	
Amount of dividends declared during year.....	600,000.00
Amount of dividends paid during year.....	598,629.23
Amount of dividends due and unpaid at close of year.....	159,552.72

Stock liability for conversion of securities of other companies: None.

Summary statement of unmatured funded debt.

MORTGAGE BONDS.

Amount nominally but not actually issued at close of year held by respondent unencumbered.....	\$200,000.00
Reacquired after actual issue and held alive by or for respondent, pledged or otherwise encumbered.....	194,000.00
Amount actually outstanding at close of year.....	5,606,000.00
Interest liability at close of year on actually outstanding debt:	
Interest matured and unpaid.....	34,190.68
Interest accrued not due.....	23,358.32
Interest during year on actually outstanding debt:	
Interest accrued.....	280,395.80
Interest paid.....	273,725.00

Security for unmatured funded debt: Copy of mortgage filed with report for period ending December 31, 1915.

Equipment obligations: None.

Unmatured funded debt other than equipment obligations.

Capital Traction Co. first mortgage 5 per cent gold coupon bonds 1907-1947:

Nominal date of issue, June 1, 1907.

Date of maturity, June 1, 1947.

Interest provisions—

Rate per cent per annum, 5 per cent.

Dates due, December 1 and June 1.

Par value of extent of indebtedness authorized..... \$6,000,000.00

Par value of evidences of debt—

Nominally but not actually issued..... 200,000.00

Actually issued to close of year..... 5,800,000.00

Reacquired after actual issue and held alive at close of year.. 194,000.00

Actually outstanding at close of year..... 5,606,000.00

Evidences of debt actually issued prior to present year—

Par value of total amount..... 5,800,000.00

Cash received as consideration for issue..... 5,809,656.26

Total discount on actual issues of prior years..... ¹ 9,656.26Discounts written off to income or profit and loss during year... ¹ 191.00Total discounts extinguished to close of year, charged to operating expense, income, or profit and loss..... ¹ 3,922.01

Amount of interest accrued during year, charged to income..... 280,395.80

Amount of interest paid during year..... 273,725.00

Interest liability at close of year—

Matured and unpaid..... 34,190.68

Accrued not yet due..... 23,358.32

¹ Excess of premiums over discount.

Capital Traction Co. first mortgage 5 per cent gold coupon bonds
1907-1947—Continued.

Analysis of evidences of funded debt nominally but not yet actually issued, par value of amount held by or for respondent free from all liens and restrictions..... \$200,000.00

Analysis of evidences of funded debt reacquired after actual issue and held alive, par value of amount pledged or otherwise subject to lien or restriction..... 194,000.00

Name of pledgee or lienor, insurance reserve.

Purposes for which bonds and other evidences of funded debt were issued or assumed during the year: None.

Receiver's certificates: None.

Nonnegotiable debt to affiliated companies: None.

Sundry current liabilities.

Name of creditor or of obligation.	Character of liability or of transactions involved.	Credit balance at close of year.
MISCELLANEOUS ACCOUNTS PAYABLE.		
Washington & Maryland R. R. Co...	Amount of tickets and transfers of this company in hands of Washington & Maryland R. R. Co. awaiting adjustment.	\$7,023.31
Minor accounts, 3 in number, each less than \$1,000.		1,337.06
Total.....		8,365.37
OTHER CURRENT LIABILITIES.		
Washington Railway & Electric Co..	Estimated amount of liability of this company, account of tickets collected during December, 1916, by the various other railway companies.	30,000.00
Washington & Old Dominion Ry....		800.00
East Washington Heights Traction R. R. Co.		225.00
Washington & Virginia Ry.....		450.00
Washington & Maryland R. R. Co. ¹ ..		250.00
Total.....		31,725.00

¹ Includes November also.

Sundry unadjusted credits.

Name of subaccount.	Character of subaccount.	Credit balance at close of year.
INSURANCE AND CASUALTY RESERVES.		
Insurance reserve.....	This account represents the liability for the fund created to provide against loss by fire.	\$194,150.00
OTHER UNADJUSTED CREDITS.		
Tickets (4½ cents).....	Tickets other than those estimated as being held by other railway companies (shown in preceding table) issued by this company and outstanding Dec. 31, 1916.	17,254.20
Commutation tickets (2 cents).....		1,178.89
Metropolitan tickets (6½ cents).....		613.96
Transfers (2 cents).....		354.00
Total.....		19,401.05

Depreciation—road, equipment, and miscellaneous physical property.

DEBIT ITEMS.		CREDIT ITEMS—continued.	
Retirement of passenger and combination cars.....	\$69.83	Credit to depreciation of road and equipment by charges to operating expenses during year:	
Retirement of miscellaneous equipment.....	1,926.93	Way and structures.....	\$85,315.00
Renewal of track and roadway during year charged to depreciation.....	62,325.28	Equipment.....	22,547.53
Balances at close of year: Accrued depreciation, road, and equipment....	181,055.40	Power-plant building and equipment.....	14,016.02
Total.....	245,377.44	Interest on deposits in bank to credit of the fund during year:	
		Way and structures.....	1,732.93
		Equipment.....	917.91
		Power-plant building and equipment.....	353.97
		Total.....	245,377.44
CREDIT ITEMS.			
Balances at beginning of year: Accrued depreciation, road and equipment....	120,494.08		

BASES OF DEPRECIATION CHARGES.

Pending establishing by the Public Utilities Commission of the District of Columbia of rates of depreciation, the company credited to "Depreciation reserve" by charges through operating expenses \$121,878.55, approximately $5\frac{1}{4}$ per cent of the railway operating revenue for the year compared with $3\frac{1}{8}$ per cent for the year 1915, the apportionment of charges between the different classes of property being based on the relative value of same. Cash to the above amount was deposited in bank to credit of the depreciation reserve fund and during the year accumulated \$3,004.81 interest, which remained as a credit to the fund, bringing the total amount by which the fund increased during the year to \$124,883.36.

Profit and loss statement.

Item.	Debits.	Credits.
Credits:		
Credit balance at beginning of fiscal period.....		\$195,014.19
Credit balance transferred from income account.....		636,176.86
Miscellaneous credits.....		59,134.30
Debits:		
Dividend appropriations of surplus.....	\$600,000.00	
Miscellaneous debits.....	6,117.90	
Balance carried forward to balance sheet.....	284,207.45	
Total.....	890,325.35	890,325.35

Dividends declared during the year.

Name of security on which dividend was declared.	Regular rate.	Par value of amount on which dividend was declared.	Amount of dividend	Date.	
				Declared.	Payable.
Capital stock.....	<i>Per cent.</i>				
	$1\frac{1}{4}$	\$12,000,000	\$150,000	Mar. 8, 1916	Apr. 1, 1916
	$1\frac{1}{2}$		150,000	June 14, 1916	July 1, 1916
	$1\frac{1}{4}$		150,000	Sept. 13, 1916	Oct. 1, 1916
	$1\frac{1}{4}$		150,000	Dec. 13, 1916	Jan. 1, 1917
Total.....			600,000		

Income statement for the year.

Item.	Amount applicable to the year.	Comparison with preceding year (increase in roman, decrease in italic).
I. OPERATING INCOME.		
Railway operating revenues.....	\$2,289,250.84	\$82,757.25
Railway operating expenses.....	1,237,410.29	85,126.32
Net revenue, railway operations.....	1,051,840.55	2,369.07
Taxes assignable to railway operations:		
On real and personal property.....	\$21,457.47	
On earnings.....	98,932.36	
Miscellaneous.....	22,422.94	
	142,812.77	7,012.79
Operating income.....	909,027.78	9,381.86
II. NONOPERATING INCOME.		
Net income from miscellaneous physical property.....	2,508.31	608.72
Income from unfunded securities and accounts.....	6,232.90	3,015.13
Release of premiums on funded debt.....	191.00	
Miscellaneous income.....	4.00	10.32
Total nonoperating income.....	8,928.21	2,396.03
Gross income.....	917,955.99	6,985.83
III. DEDUCTIONS FROM GROSS INCOME.		
Interest on funded debt.....	280,395.80	2,755.48
Interest on unfunded debt.....		2,435.07
Miscellaneous debits.....	1,383.33	90.40
Total deductions from gross income.....	281,779.13	410.81
Income balance transferred to profit and loss.....	636,176.86	7,396.64

Railway operating revenues.

Class of railway operating revenues.	Amount of revenue for the year.	Comparison with revenue of preceding year (increases in roman, decreases in italic).
I. REVENUE FROM TRANSPORTATION.		
Passenger revenue.....	\$2,273,594.30	\$82,135.21
Parlor, sleeping, dining, and special car revenue.....	100.50	67.50
Mail revenue.....	504.39	61.21
Total revenue from transportation.....	2,274,199.19	82,263.92
II. REVENUE FROM OTHER RAILWAY OPERATIONS.		
Station and car privileges.....	10,833.74	815.19
Rent of equipment.....	555.00	141.00
Power.....	3,662.91	180.86
Total revenue from other railway operations.....	15,051.65	493.33
Total operating revenues.....	2,289,250.84	82,757.25

Auxiliary operations: None.

Miscellaneous operations: None.

Railway operating expenses.

Name of railway operating expense account.	Amount of operating expenses for the year.	Comparison with expenses of preceding year (increases in roman, decreases in italic).
I. WAY AND STRUCTURES.		
Superintendence of way and structures.....	\$3,747.84	\$378.28
Ties.....	475.84	<i>591.41</i>
Rails.....	243.96	<i>126.63</i>
Rail fastenings and joints.....	911.06	28.98
Special work.....	4,742.13	808.23
Underground construction.....	6,178.16	3,457.84
Track and roadway labor.....	22,809.86	42.01
Miscellaneous track and roadway expenses.....	1,572.18	667.09
Paving.....	21,353.86	6,682.91
Cleaning and sanding track.....	5,597.16	<i>294.05</i>
Removal of snow and ice.....	1,169.58	866.76
Bridges, trestles, and culverts.....	46.20	<i>1,938.63</i>
Crossings, fences, and signs.....	31.21	30.41
Signal and interlocking apparatus.....	281.92	<i>240.31</i>
Poles and fixtures.....	221.98	<i>164.12</i>
Underground conduits.....	815.43	705.53
Distribution system.....	4,473.00	1,502.95
Buildings, fixtures, and grounds.....	7,767.12	785.18
Depreciation of way and structures.....	85,315.00	68,310.10
Total way and structures.....	167,753.54	65,122.23
II. EQUIPMENT.		
Superintendence of equipment.....	5,128.80	<i>5,065.39</i>
Passenger and combination cars.....	43,000.56	5,485.53
Service equipment.....	200.06	<i>73.22</i>
Electric equipment of cars.....	18,393.86	1,447.57
Shop equipment.....	377.17	<i>65.16</i>
Shop expenses.....	6,889.66	1,356.71
Vehicles and horses.....	2,208.95	<i>532.34</i>
Miscellaneous equipment expenses.....	603.60	24.75
Depreciation of equipment.....	22,547.53	<i>22,995.38</i>
Total equipment.....	99,350.19	20,466.83
III. POWER.		
Superintendence of power.....	3,005.75	589.14
Power plant buildings, fixtures, and grounds.....	1,066.11	409.54
Power plant equipment.....	9,785.99	<i>396.54</i>
Substation equipment.....	308.72	<i>214.13</i>
Transmission system.....	62.30	88.25
Depreciation of power plant buildings and equipment.....	14,016.02	6,516.02
Power plant employees.....	25,899.78	1,752.86
Fuel for power.....	126,985.85	13,421.72
Water for power.....	225.00	<i>63.60</i>
Lubricants for power.....	2,559.29	198.27
Miscellaneous power plant supplies and expenses.....	2,294.99	101.54
Substation employees.....	3,568.59	241.28
Substation supplies and expenses.....	588.96	208.29
Total power.....	190,367.35	22,852.64
IV. CONDUCTING TRANSPORTATION.		
Superintendence of transportation.....	52,101.94	8,894.45
Passenger conductors, motormen, and trainmen.....	471,362.33	6,175.11
Miscellaneous car-service employees.....	9,642.01	93.31
Miscellaneous car-service expenses.....	9,450.93	3,335.80
Station employees.....	888.80	69.80
Station expenses.....	113.83	<i>4.08</i>
Carhouse employees.....	36,221.79	746.16
Carhouse expenses.....	3,848.00	321.51
Operation of signal and interlocking apparatus.....	1,718.47	<i>608.21</i>
Other transportation expenses.....	5,929.74	639.70
Total conducting transportation.....	591,277.84	19,663.55
V. TRAFFIC.		
Advertising.....	332.28	<i>995.66</i>
Parks, resorts, and attractions.....	995.28	995.28
Total traffic.....	1,327.56	<i>.38</i>

Railway operating expenses—Continued.

Name of railway operating expense account.	Amount of operating expenses for the year.	Comparison with ex- penses of pre- ceding year (increases in roman, decreases in italic).
VI. GENERAL AND MISCELLANEOUS.		
Salaries and expenses of general officers.....	\$37,196.71	\$4,853.29
Salaries and expenses of general office clerks.....	23,865.17	694.93
General office supplies and expenses.....	4,320.36	323.91
Law expenses.....	2,411.00	11.00
Relief department expenses.....	533.00	3.00
Pensions and gratuities.....	1,780.20	582.95
Miscellaneous general expenses.....	9,279.82	810.10
Valuation expenses.....	6,718.43	1,918.43
Injuries and damages.....	70,816.45	4,619.93
Insurance.....	5,190.26	6,622.09
Stationery and printing.....	14,612.26	1,259.14
Store expenses.....	1,723.51	230.28
Garage and stable expenses.....	4,155.94	524.45
Rent of tracks and facilities.....	4,721.70	162.72
Total general and miscellaneous.....	187,333.31	2,044.84
RECAPITULATION OF EXPENSES.		
I. Way and structures.....	167,753.54	65,122.23
II. Equipment.....	99,350.19	20,466.88
III. Power.....	190,367.35	22,852.64
IV. Conducting transportation.....	591,277.84	19,663.55
V. Traffic.....	1,327.56	.38
VI. General and miscellaneous.....	187,333.81	2,044.84
Grand total operating expenses.....	1,237,410.29	85,126.32

Operating ratio (ratio of operating expenses to operating revenues), 54.05 per cent.

Income from lease of road: None.
 Miscellaneous rent income: None.
 Dividend income: None.
 Income from funded securities: None.

Income from unfunded securities and accounts.

Deposits in various banks:

Period covered by interest, Jan. 1, 1916, to Dec. 31, 1916.

Amount to which interest relates..... ¹\$262,000.00

Income derived as interest..... 6,232.90

Contributions from others: None.

Miscellaneous income.

To adjust error in December, 1915, in crediting excessive amount to miscellaneous income as "overs in treasurer's cash":

Expenses and other deductions..... \$4

Net miscellaneous income expenses..... 4

Rent for leased roads: None.

Abstracts of leasehold contracts: None.

Miscellaneous rents: None.

Interest on unfunded debt: None.

Income transferred to other companies: None.

Miscellaneous debits: Payments of income tax chargeable to holders of bonds, the interest on which is guaranteed under terms of mortgage free from taxation, \$1,383.33.

Appropriations of surplus to sinking fund and other reserves: None.

Appropriations of surplus for investment in physical property: None.

Miscellaneous appropriations of surplus: None.

¹ Average monthly balance.

Miscellaneous items in profit and loss account for the year.

Item.	Debits.	Credits.
Gross profit realized from sale of land at Fourteenth and Decatur Streets, NW, carried in balance sheet account No. 404, miscellaneous physical property.....		\$63,964.52
Expenses incident of sale of above property.....	\$6,357.23	
Increase in value of material and supplies as disclosed by inventory of Nov. 27, 1916.....		1,527.01
Loss on power plant equipment sold during the year, said loss being due to depreciation equitably assignable to the period prior to July 1, 1914.....	6,114.90	
Minor item.....	3.00	
Total.....	12,475.13	65,491.53

Road operated at close of year.

Class.	Name of road or track.	Termini between which road named extends.	Miles of road.	Miles of second main track.	Miles of sidings and turn-outs.	Miles of track in car-houses, shops, etc.	Total.
1A	Pennsylvania Avenue line.	Thirty-sixth and M Streets NW. to Eighth and M SE.	5.28	5.24	.43	3.14	14.09
	Pennsylvania Avenue, SE. extension.	Eighth and Pennsylvania Avenue SE. to Seventeenth and Pennsylvania Avenue SE.	.85	.86	.01		1.72
	F and G Streets line.....	Twenty-sixth and Pennsylvania Avenue NW. to Seventeenth and Pennsylvania Avenue NW.	2.55		.14		2.69
	Fourteenth Street line.....	Fifteenth and New York Avenue to Fourteenth and Colorado Avenue NW.	4.13	4.06	.22	2.03	10.44
	First Street NW.....	First and Pennsylvania Avenue NW. to First and C NW.	.23	.23			.46
	Baltimore & Ohio loop extension.	First and C NW. to New Jersey Avenue and C Street north tracks.	.09				.09
	Do.....	Delaware Avenue and C NE. to First and B NE.			.23		.23
	Union Station extension..	Northwest curves at Delaware Avenue and C NE.	.03	.02			.05
	Seventh Street line.....	Water and P Streets SW. to Seventh and Florida Avenue NW.	3.25	3.17	.16	.50	7.08
	U Street line.....	Ninth and U Streets NW. to Twentieth and Calvert Streets.	1.65	1.66	.01		3.32
	Chevy Chase line.....	Twentieth and Calvert to Chevy Chase Lake Loop, Md.	5.43	5.43	.50	.47	11.83
	New Jersey Avenue line..	Seventh and Florida Avenue to Massachusetts Avenue and G NW.	1.62	1.45			3.07
	Florida Avenue and Eighth NE. line.	New Jersey and Florida Avenues NW. to Eighth and Pennsylvania Avenue SE.	2.86	2.86	.02		5.74
	F Street NE. line.....	Eighth and F NE. to Union Station Plaza.	.62	.62			1.24
	Georgetown Power Station	Baltimore & Ohio R. R. siding.			.12		.12
	Subtotal.....		28.59	25.60	1.84	6.14	62.17
1AJ	U Street line.....	Seventh and Florida Avenue to Ninth and U NW.	.09	.09			.18
	Union Station extension..	Massachusetts Avenue and G to Delaware Avenue and C NE.	.73	.72	.18		1.63
	Do.....	First and B SE. to First and East Capitol.	.15	.16			.31
	Subtotal.....		.97	.97	.18		2.12
		First and C Streets NW. to First and East Capitol.	.57	.48			1.05
	Total.....		30.13	27.05	2.02	6.14	65.34

Miles of road at close of year—By States and Territories (single track).

State or Territory.	Main line owned.	Line operated under trackage rights.	Total mileage operated.	New line constructed during year.
District of Columbia.....	59.73	1.05	60.78	¹ 0.56
Maryland.....	4.56	.....	4.56	² .51
Total mileage operated (single track).....	64.29	1.05	65.34	³ .05

¹ Abandoned.² Constructed.³ Net decrease.

Road owned at close of year—By States and Territories: None.

Auxiliary operations carried on at the close of the year: None.

MISCELLANEOUS PHYSICAL PROPERTIES OPERATED AT THE CLOSE OF THE YEAR.

Designation of property or plant: Real estate as described on page 36.

Character of business: Rent of miscellaneous real estate.

Character of title under which property is held: Ownership.

Location of property: Washington, D. C.

Mileage, traffic, and miscellaneous statistics.

Item.	Number or amount.	Item.	Number or amount.
Passenger-car mileage.....	7,769,389	Total revenue from transportation.....	\$2,274,199.19
Passenger-car hours (estimated)....	956,821	Revenue from transportation per car-mile.....	.29271
Regular fare passengers carried....	51,399,506	Revenue from transportation per car-hour.....	2.3768
Revenue transfer passengers carried.....	2,083,040	Total revenue from other railway operations.....	15,051.65
Total revenue passengers carried.....	53,482,546	Revenue from other railway operations per car-mile.....	.00193
Free transfer passengers carried (employees and others carried free).....	16,487,820	Revenue from other railway operations per car-hour.....	.01573
Total passengers carried.....	69,970,366	Total operating revenues.....	2,289,250.84
Passenger revenue.....	\$2,273,594.30	Operating revenues per car-mile.....	.29465
Average fare, revenue passengers..	.04251	Operating revenues per car-hour.....	2.3925
Average fare, all passengers (including transfer passengers).....	.03249	Total operating expenses.....	1,237,410.29
		Operating expenses per car-mile.....	.15926
		Operating expenses per car-hour.....	1.2932

Accidents to persons.

Item.	Killed.	Injured.	Total.
Passengers.....	.....	343	343
Employees.....	.....	99	99
Other persons.....	5	166	171
Total.....	5	613	613

Employees.

General administration:	
General officers.....	5
General office clerks.....	59
Maintenance of way and structures:	
Superintendents.....	3
Other employees.....	57
Maintenance of equipment:	
Superintendents.....	6
Other employees.....	81

Power:

Superintendents.....	1
Other employees.....	46

Transportation:

Superintendents.....	33
Other employees.....	678

Total..... 969

Aggregate salaries and wages paid for the year, \$834,252.55.

Description of equipment.

Class.	With electric equip-ment.	Without electric equip-ment.	Total number.
Closed passenger cars.....	315	103	418
Open passenger cars.....	102	126	228
Total passenger cars.....	417	229	646
Work cars.....	2	25	27
Snowplows, sand cars.....	5	—	5
Sweepers.....	9	—	9
Miscellaneous.....	1	4	5
Obsolete.....	—	4	4
Total equipment of all classes.....	434	262	696

CONTRACTS, AGREEMENTS, ETC.

The agreement between this company and the Washington & Old Dominion Railway Co. relative to transfers, which expired in November, 1915, and which by mutual agreement had been extended, was terminated in accordance with the revised tariffs filed with the Interstate Commerce Commission by the Washington & Old Dominion Railway Co., effective August 8, 1916. On the date named the transfer privilege between the lines of that company and The Capital Traction Co. was accordingly terminated.

IMPORTANT CHANGES DURING THE YEAR.

All extensions of road put in operation: Loop at Seventh and Louisiana Avenue NW.; 0.07 mile single track; September 18, 1916.

All decreases of mileage: Change of tracks from M and Twenty-sixth Streets between Twenty-ninth Street and Pennsylvania Avenue to Pennsylvania Avenue between Twenty-ninth and Twenty-sixth Streets; net decrease in mileage, 0.11 mile single track; car operation changed eastbound July 7, 1916, westbound July 15, 1916. Track abandoned at Georgetown car barn; 0.01 mile single track; February, 1916.

New track built: Pennsylvania Avenue from Twenty-sixth to Twenty-ninth Streets, 0.22 mile first main track, 0.21 mile second main track; loop at Seventh and Louisiana Avenue NW., 0.07 mile first main track.

Old track abandoned: M and Twenty-sixth Streets from Twenty-ninth Street to Pennsylvania Avenue, 0.28 mile first main track, 0.26 mile second main track; Georgetown car barn, 0.01 mile car-house track.

VERIFICATION.

CITY OF WASHINGTON. }
District of Columbia. } ss:

R. D. Simms makes oath and says that he is treasurer of the Capital Traction Co.; that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Utilities Commission effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the

said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1916, to and including December 31, 1916.

R. D. SIMMS.

Subscribed and sworn to before me, a notary public, in and for the District above named, this 31st day of January, 1917.

[SEAL.]

LOUISE F. DYER,
Notary Public, District of Columbia.

My commission expires May 12, 1917.

SUPPLEMENTAL OATH.

CITY OF WASHINGTON, }
District of Columbia, }ss:

George E. Hamilton makes oath and says that he is president of the Capital Traction Co.; that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1916, to and including December 31, 1916.

GEORGE E. HAMILTON.

Subscribed and sworn to before me, a notary public, in and for the District above named, this 31st day of January, 1917.

LOUISE F. DYER,
Notary Public, District of Columbia.

My commission expires May 12, 1917.

GEORGETOWN GAS LIGHT CO.

HISTORY.

1. Exact name of company making this report: The Georgetown Gas Light Co.
2. Date of organization: 1854.
3. Under laws of what Government, State, or Territory organized? Chartered by Congress of the United States.
4. If a consolidated company, name the constituent companies: None.
5. Date and authority for each consolidation: None.
6. State whether respondent is a corporation, a joint stock association, a firm or partnership, or an individual: Corporation.
7. If a reorganized company, give name of original organization and refer to laws under which it was organized: None.

Directors.

Name.	Post-office address.	Expiration of term.
George L. Nicolson.....	Chesapeake & Ohio Canal Co.....	June 1, 1917
Chas. P. Williams.....	1675 Thirty-first Street NW.....	Do.
Henry H. Flather.....	729 Fifteenth Street NW.....	Do.
R. H. Goldsborough.....	1526 Twenty-ninth Street NW.....	Do.
Wm. A. Leetch.....	Union Trust Building.....	Do.
Wm. B. Orme.....	Washington Gas Light Co.....	Do.
Maurice E. Weaver.....	2501 Wisconsin Avenue NW.....	Do.

Principal officers.

Name.	Title.	Salary.	
		Total.	Applicable to District of Columbia.
Robert D. Weaver.....	President (June 1, 1916).....	\$4,000.00	\$2,927.03
Geo. L. Nicolson.....	First vice-president.....	None.	
Chas. P. Williams.....	Secretary (June 1, 1916).....	2,700.00	1,668.69
Frederick K. Hewpel.....	Assistant secretary.....	1,620.00	1,152.66
Henry H. Flather.....	Treasurer (June 1, 1916).....	2,700.00	2,325.00
R. H. Goldsborough.....	Attorney or general counsel (June 1, 1916).....	1,600.00	1,093.75
Thos. F. Holden.....	General superintendent (June 1, 1916).....	2,700.00	2,700.00
6 directors (\$10 a meeting when present).....		600.00	600.00
General office force.....		2,400.00	1,543.89

Employees other than officers.

Class.	Number of employees.	Average wages—			Maximum hours continuous service.
		Per month.	Per week.	Per day.	
Commercial:					
Manager.....	1		\$18.00	\$3.00	9
Stenographer.....	1		10.00		8
General expenses:					
Bookkeeper.....					
Cashier.....	1	\$100.00			8
Clerk.....	1	100.00			9
Meter inspectors' roll:					
Inspectors.....	5		75.00	2.50	9
Clerks.....	1		18.00	3.00	9

Employees other than officers—Continued.

Class	Number of employees.	Average wages—			Maximum hours continuous service.
		Per month.	Per week.	Per day.	
Storeroom roll, clerk.....	1		\$20.00		9
Transmission and distribution:					
Meter shop, foreman.....	1		18.00	\$3.00	9
Distribution (street).....	6		63.00	1.75	9
Foremen.....	2		36.00	3.00	9
Installation.....	3		45.00	2.50	9
Fitters.....	2		30.00	2.50	9
Production, gas works:					
Foreman.....	1		24.50	3.50	9
Clerk.....	1		22.75	3.25	9
Runners.....	6		101.50	2.62	9
Coal men.....	4		56.00	2.00	9
Laborers.....	7		82.67	1.69	9
Stokers.....	8		17.50	2.50	9
Furnace men.....	2		12.25	1.75	9

Corporations controlled by respondent.

Name.	Control.			
	Sole or joint.	How established.	Extent.	Direct or indirect.
ACTIVE CORPORATIONS.				
Georgetown Gas Light Company of Montgomery County, Md.	Sole.....	Through title to all the securities of the company and all the property of the company.	Whole..	Direct.

FACTS PERTAINING TO CONTROL OF THE RESPONDENT.

Date of last meeting of stockholders for election of directors: June 1, 1916.

Date of last closing of stock books before end of year for which this report is made: December 31, 1916.

Total number of stockholders of record at the date required in answer to second question: Seventy, and one in question.

Has any issue of securities contingent voting rights? No.

Has any issue of securities special privileges in the election of directors? No.

Did any individual, association, corporation or corporations, gas, electric, or other, control the respondent on December 31, 1916? No.

If control was so held, state:

(a) The form of control, whether sole or joint: The claimed ownership is sole. The Washington Gas Light Co. had registered in its name 3,530 shares, or a majority of 530 shares, but it was not allowed to vote them nor paid any dividends thereon, and its right to the stock is being litigated by this company. A decision on the outcome of this suit is still pending.

(b) The name of the controlling corporation or corporations: Washington Gas Light Co.

(c) The manner in which control was established: By secret purchase of stock in names of private parties.

(d) The extent of control: 3,530 shares, a majority of 530.

(e) Whether control was direct or indirect: Shares since October, 1907, have been in name of Washington Gas Light Co.

(f) The name of the intermediary through which control, if indirect, was established: B. H. Barthol, William B. Orme, H. C. Winship, George A. McIlheny, C. C. Glover, and John R. McLean.

Did any individual association or corporation, as trustee, control the respondent on December 31, 1916? No.

Companies operated: The Georgetown Gas Light Co.

Capital stock.

Number of shares authorized.....	6,000
Par value of one share.....	\$25.00
Total par value authorized.....	\$150,000.00
Total par value outstanding.....	\$150,000.00
Total par value held by respondent corporation.....	None.
Total par value not held by respondent corporation.....	None.
Dividends declared during year:	
Rate.....	\$1.25
Amount.....	\$15,000.00
Number of shares issued during year: None.	

Funded debt.

Designation of bond or obligation.	Date.		Total par value authorized.	Total par value outstanding.	Total par value held by respondent corporation.	
	Issue.	Maturity.			In treasury.	In sinking or other funds.
Certificate of indebtedness.....	1908	1918	\$250,000.00	\$177,000.00	\$25,000.00	None.
50-year 5 per cent gold bonds.....	1912	1962	1,000,000.00	473,000.00	527,000.00	None.
Total.....			1,250,000.00	65,000.00	552,000.00	

Designation of bond or obligation.	Total par value not held by respondent corporation.	Interest.			
		Rate.	Payable.	Amount accrued during year.	Amount paid during year.
Certificates of indebtedness.....	\$177,000.00	<i>Per cent.</i> 5	Feb. 1 and Aug. 1	\$9,145.00	\$9,145.00
50-year 5 per cent gold bonds.....	473,000.00	5	.....do.....	20,029.72	20,029.72
Total.....	650,000.00			29,174.72	29,174.72

Receiver's certificates: None.

Security for funded debt: Five per cent 50-year gold bonds; property mortgaged and securities pledged, entire property rights and franchises of company.

Recapitulation of capitalization.

Total par value outstanding:	
Capital stock.....	\$150,000
Funded debt.....	650,000
Total.....	800,000

Income account statement.

Operating income:	
Operating revenues.....	\$193, 815. 33
Operating expenses.....	148, 245. 66
Net operating revenue.....	\$45, 569. 67
Deductions from total net revenue, taxes.....	10, 776. 72
Net operating income.....	\$34, 792. 95
Other income, miscellaneous rent revenues.....	510. 00
Gross corporate income.....	35, 302. 95
Deductions from gross corporate income, interest.....	29, 174. 72
Net corporate income.....	6, 128. 23
Disposition of net corporate income, dividends declared on common stock.....	15, 000. 00
Deficit for year.....	8, 871. 77

NOTE.—Dividends paid. The one paid February 12, 1916, was for the last half of 1915, and the one paid June 29, 1916, was for first half of 1916. Deficit has occurred since gas was reduced to 85 cents per 1,000 cubic feet; increase in consumption has not been great enough to offset increased cost of materials used in manufacture of gas and reduced price to consumers.

Operating revenues.

Sale of gas for municipal purposes.....	\$5, 815. 82	
Prepaid gas sales.....	11, 214. 50	
Commercial gas sales.....	132, 496. 37	
Sale of gas to other gas corporations.....	10, 591. 50	
		\$160, 118. 19
Sale of residuals and by-products:		
Sale of gas coke.....	28, 362. 33	
Sale of tar.....	4, 991. 06	
Sale of ammoniacal liquor.....	343. 75	
		33, 697. 14
Total operating revenues.....		193, 815. 33

Operating expenses.

Account.	Amount.	Ratio to total of general account.	Ratio to total operating expenses.
Production expenses:			
Works superintendence.....	\$4, 765. 00	4. 26	3. 21
Works labor.....	18, 812. 64	15. 80	12. 68
Boiler fuel.....	5, 582. 86	4. 99	3. 77
Water.....	585. 56	. 52	. 39
Fuel under retorts.....	4, 944. 56	4. 42	3. 34
Coal carbonized.....	31, 852. 41	28. 46	21. 49
Generator fuel.....	14, 585. 16	13. 03	9. 84
Water-gas oil.....	27, 638. 82	24. 70	18. 65
Purifying supplies.....	340. 28	. 30	. 23
Miscellaneous works expense.....	2, 806. 81	2. 52	1. 89
Total production expenses.....	111, 914. 10	100. 00	75. 49
Transmission and distribution expenses:			
Transmission pumping.....	128. 00	3. 48	. 09
Distribution superintendence.....	1, 034. 81	28. 14	. 70
Distribution supplies and expenses.....	218. 68	5. 94	. 15
Gas meter and installation work.....	2, 296. 33	62. 44	1. 55
Total transmission and distribution expenses.....	3, 677. 82	100. 00	2. 49
Commercial expenses, administration.....	2, 368. 27	100. 00	1. 59

Operating expenses—Continued.

Account.	Amount.	Ratio to total of general account.	Ratio to total operating expenses.
General and miscellaneous expenses:			
Salaries and expenses of general officers.....	\$3,673.38	28.64	5.85
Salaries and expenses of general office clerks.....	1,543.89	5.10	1.04
General office supplies and expenses.....	964.94	3.19	.65
General law expenses.....	4,108.55	13.56	2.77
Miscellaneous general expenses.....	1,081.53	3.57	.73
Insurance.....	901.79	2.98	.61
Relief department and pensions.....	364.00	1.20	.25
Residuals expense.....	292.31	.96	.20
General amortization.....	8,782.18	29.00	5.92
Stationery and printing.....	\$83.04	2.85	.58
Store expenses.....	1,004.00	3.32	.68
Stable expenses.....	1,705.86	5.63	1.15
Total general and miscellaneous expenses.....	30,285.47	100.00	20.43
RECAPITULATION OF EXPENSES.			
Production expenses (labor, \$26,384.45; materials, \$85,529.65).....	111,914.10		75.49
Transmission and distribution expenses.....	3,677.82		2.49
Commercial expenses.....	2,368.27		1.59
General and miscellaneous expenses.....	30,285.47		20.43
Total operating expenses.....	148,245.66		100.00
Ratio of operating expenses to operating revenues.....			76.49

Balance sheet accounts.

	Dec. 31, 1915.	Dec. 31, 1916.	Increase or decrease.
ASSETS.			
Permanent and log-term investments:			
Fixed capital, plant and equipment, Dec. 31, 1909 (devoted to operation).....	\$1,231,953.56	\$1,231,953.56	.....
Expenditures for plant and equipment since Dec. 31, 1909.....	262,269.90	300,745.34	\$38,475.44
	1,494,223.46	1,532,698.90	.....
Accrued amortization of capital.....	1,865.09	3,636.91	1,771.22
Total.....	1,492,357.77	1,529,061.99	36,704.22
Securities owned of proprietary, affiliated, or controlled companies.....	51,458.20	51,458.20	.....
Working assets:			
Materials and supplies.....	12,741.09	23,562.74	10,821.65
Cash.....	1,136.25	2,688.26	1,552.01
Other special deposits.....	753.95	753.95	.....
Bills receivable.....	76,000.00	87,200.00	11,200.00
Accounts receivable.....	17,464.60	15,886.83	1,577.77
Other working assets.....	4,988.39	2,413.81	2,574.58
Total.....	113,084.28	132,505.59	19,421.31
Tax-reserve account.....	5,710.12	.....	5,710.12
Grand total.....	1,662,610.37	1,713,025.78	50,415.41
LIABILITIES.			
Capital stock.....	150,000.00	150,000.00	.....
Long-term funded debt.....	525,000.00	650,000.00	125,000.00
Working liabilities:			
Consumers' deposits.....	7,035.24	7,631.11	595.87
Loans and bills payable.....	82,000.00	.....	82,000.00
Other working liabilities.....	3,472.40	6,145.77	2,673.37
Total.....	92,507.64	13,776.88	78,730.76
Accrued liabilities not due:			
Taxes accrued.....	21,030.83	13,911.51	7,119.32
Interest accrued.....	11,169.11	15,139.96	3,970.85
Total.....	32,199.94	29,051.47	3,148.47
Deferred credit items, unamortized premium on debt.....	.....	2,500.00	2,500.00
Current accounts payable.....	7,315.02	9,154.13	1,839.11
Consumers' proportion of gas services.....	.....	2,452.27	2,452.27
Free surplus, balance.....	855,587.77	856,091.03	503.26
Grand total.....	1,662,610.37	1,713,025.78	50,415.41

Capital accounts.

Accounts.	Installed during year 1916 from assets.	Total, year 1916.	Installed Dec. 31, 1909, to Jan. 1, 1916.	Total to Dec. 31, 1916.
Land devoted to gas operations.....			\$38, 635. 20	\$38, 635. 20
General structures and equipment:				
General structures.....	\$192. 67	\$192. 67	36, 308. 22	36, 500. 89
General office equipment.....	141. 70	141. 70	1, 522. 38	1, 664. 08
General shop equipment.....			58. 00	58. 00
General stable equipment.....	664. 05	664. 05	5, 594. 33	6, 258. 38
Total general structures and equipment.....	998. 42	998. 42	43, 482. 93	44, 481. 35
Production plant:				
Works and station structures.....	69. 25	69. 25	8, 990. 58	9, 059. 83
Furnaces, boilers, and accessories.....			2, 413. 55	2, 413. 55
Water-gas sets and accessories.....			3, 776. 24	3, 776. 24
Purification apparatus.....			21, 956. 79	21, 956. 79
Accessory equipment at works.....	63. 00	63. 00	6, 848. 67	6, 911. 67
Total production plant.....	132. 25	132. 25	43, 985. 83	44, 118. 08
Transmission and distribution plant:				
Trunk lines and mains.....	29, 698. 66	29, 698. 66	102, 210. 02	131, 908. 68
Gas services.....	4, 856. 85	4, 856. 85	9, 708. 12	14, 564. 97
Gas meters.....	2, 172. 17	2, 172. 17	11, 821. 53	13, 993. 70
Gas-meter installation.....	572. 57	572. 57	2, 124. 12	2, 696. 69
Total transmission and distribution plant.....	37, 300. 25	37, 300. 25	125, 863. 79	163, 164. 04
Ancillary equipment:				
Gas tools and implements.....	44. 52	44. 52	1, 415. 88	1, 460. 40
Gas laboratory equipment.....			71. 20	71. 20
Total ancillary equipment.....	44. 52	44. 52	1, 487. 08	1, 531. 60
Undistributed construction expenditures:				
Engineering and superintendence.....			8, 636. 73	8, 636. 73
Miscellaneous construction expenditures.....			178. 34	178. 34
Total undistributed construction expenditures.....			8, 815. 07	8, 815. 07
RECAPITULATION.				
Land devoted to gas operations.....			38, 635. 20	38, 635. 20
Total general structures and equipment.....	998. 42	998. 42	43, 482. 93	44, 481. 35
Total production plant.....	132. 25	132. 25	43, 985. 83	44, 118. 08
Total transmission and distribution plant.....	37, 300. 25	37, 300. 25	125, 863. 79	163, 164. 04
Total ancillary equipment.....	44. 52	44. 52	1, 487. 08	1, 531. 60
Total undistributed construction expenditures.....			8, 815. 07	8, 815. 07
Grand total.....	38, 475. 44	38, 475. 44	262, 269. 90	300, 745. 34

Corporate surplus.

DEBITS.

Debit balance transferred from income account.....	\$8, 871. 77
Deductions for year, shortages in cash.....	93. 63
Balance carried to balance sheet.....	856, 091. 03
Total.....	865, 056. 43

CREDITS.

Balance.....	855, 587. 77
Additions for year:	
Cash.....	\$100. 00
Tax adjustment.....	4, 463. 34
District of Columbia Government (cash).....	3, 574. 80
Miscellaneous adjustment.....	1, 330. 52
	9, 468. 66
Total.....	865, 056. 43

Stocks and funded debt owned.

STOCKS.

Par value of stocks owned.....	\$9,875.00
Dividends declared.....	None.
Valuation of stocks owned.....	51,458.20
Securities owned of proprietary, affiliated, or controlled companies:	
Georgetown Gas Light Co. of Montgomery County, Md.	
Funded debt: None.	
Contracts and agreements: None.	

Taxes and assessments.

Ad valorem on real and personal property, District of Columbia.....	\$10,531.18
Internal revenue United States Government.....	245.54
Total.....	10,776.72
Property abandoned: None.	

GAS STATISTICS.

Location of works: 1118 Twenty-ninth Street NW., Washington, D. C.

Real estate devoted to gas operations: Not available.

Description of meters.

Size, No. of lights.	Record of all meters in use during year.				Prepay- ment meters of each size in use Dec. 31, 1916.
	In use Dec. 31, 1915.	Removed since.	Added since.	In use Dec. 31, 1916.	
3.....	1,394	.....	55	1,449	510
5.....	1,620	.....	148	1,768	.....
10.....	88	.....	62	150	.....
20.....	207	.....	17	224	.....
30.....	12	1	.....	11	.....
45.....	6	.....	1	7	.....
60.....	9	1	.....	8	.....
100.....	3	1	.....	2	.....
Total.....	3,339	3	283	3,619	510

	Feet.
Gas on hand Dec. 31, 1915.....	277,205
Gas made during year:	
Coal gas.....	90,528,000
Water gas.....	140,844,100
	231,649,305
Gas sold by meter during year.....	150,289,900
Gas supplied to public lamps during year.....	11,996,280
Gas sold to other plants during year.....	21,183,000
Gas used at works and offices during year.....	2,507,000
Gas on hand Dec. 31, 1916.....	290,755
Total gas sold, used, and on hand.....	186,266,935
Gas unaccounted for during year.....	45,382,370

Description of purifiers: Location, 1118 Twenty-ninth Street; number. 2; length, 20 feet; width, 20 feet; depth, 7 feet 10 inches.

Description of holders and their location.

No.	Location.	Open or covered.	Dimensions.	Date of construction.	Working capacity.
1	1118 Twenty-ninth Street.....	Open....	91 feet 3 inches by 44 feet 2 inches.	1908	<i>Cu. ft.</i> 300,000
2	Do.....	do....	58 feet 3½ inches by 38 feet 4 inches.	1894	100,000
3	Do.....	do....	40 feet 1 inch by 38 feet 2 inches.	1889	50,000

Greatest output in 24 hours, with date of same, 809,404 cubic feet, December 19, 1916.

Least output in 24 hours, with date of same, 509,302 cubic feet, August 20, 1916.

Usual day pressure on street mains as indicated at works, 50/10.

Usual night pressure on street mains as indicated at works, 57/10.

Comparative statement of costs of materials and supplies used generally in the making of gas, showing increases Dec. 31, 1916, over Dec. 31, 1915—Average costs in report show changes in prices during the year.

Gas coal, Dec. 31, 1915:

Freight.....	\$1.90
Drayage.....	.45
Cost of coal.....	1.325
Trimming in shed.....	.30
	<hr/> 3.975 <hr/>

Gas coal, Dec. 31, 1916:

Freight.....	1.90
Drayage.....	.55
Cost of coal.....	2.50
Trimming in shed.....	.30
	<hr/> 5.25 <hr/>

Dec. 31, 1916.....	5.25
Dec. 31, 1915.....	3.975

Increase in cost (per ton).....	<hr/> 1.275 <hr/>
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Water gas oil:

Dec. 31, 1916.....	.0485
Dec. 31, 1915.....	.0425
	<hr/> .0060 <hr/>

Increase in cost (per gallon).....	<hr/> .0060 <hr/>
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Boiler fuel, coal:

Dec. 31, 1916.....	4.25
Dec. 31, 1915.....	3.75

Increase in cost (per ton).....	<hr/> .50 <hr/>
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Generator fuel, coal:

Dec. 31, 1916.....	6.00
Dec. 31, 1915.....	5.55

Increase in cost (per ton).....	<hr/> .45 <hr/>
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Total increases:

Gas coal (per ton).....	1.275
Water gas oil (per gallon).....	.0060
Boiler fuel (per ton).....	.50
Generator fuel (per ton).....	.45

Increased cost in materials used.....	<hr/> 2.2310 <hr/>
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RULES REGARDING GAS MAIN EXTENSIONS AND SERVICE PIPE INSTALLATIONS OF THE
GEORGETOWN GAS LIGHT CO.

[By order of the Public Utilities Commission of the District of Columbia.]

(1) Upon application to serve premises with gas, the gas light company shall extend its main, without cost to the applicants, a distance of 125 feet in length per house to be connected with the extension, provided that this length of extension is sufficient to reach the premises. In cases in which this length of extension is not sufficient to reach the premises, the gas light company shall make the entire extension provided that the applicants deposit with the gas light company 75 cents per linear foot of further extension necessary, the applicants to receive no interest on the deposit, and the deposit to be returned by the gas light company to the depositors at the rate of \$93.75 (the amount of deposit to cover 125 feet in length of the extension) for each additional house served from the extension, until the entire amount of deposit is returned.

(2) These regulations shall not be construed as requiring a gas light company to extend its mains in streets that are not at or near established grade, nor as prohibiting a gas light company from making extensions of mains of greater length than required herein.

(3) Upon application for connection between a gas main and a house, the entire installation of the gas service pipe from the main to the meter shall be made by the gas light company, and half the cost thereof shall be borne by the gas light company and half by the applicant.

(4) The gas light companies shall hereafter maintain and bear the expense of maintenance of the entire service pipe.

(5) Petition may be made to the commission for special action in any case in which it is claimed that the application of these regulations causes injustice.

A true copy.

[SEAL.]

J. L. SCHLEY, *Executive Officer.*

Kind and sizes of street mains and length of each size in feet.

Kind.	Diameter in inches.	Total length, in feet, Dec. 31, 1915.	Laid since.	Total length, in feet, Dec. 31, 1916.
Wrought iron.....	2	5,100	None.	5,100
Cast iron.....	3	42,332	None.	42,332
Do.....	4	86,298	2,359	88,657
Do.....	6	85,949	4,179	90,128
Do.....	8	18,378	13,084	31,462
Do.....	10	4,100	None.	4,100
Do.....	12	37,930	None.	37,930
Do.....	16	250	None.	250
Total.....		280,337		299,959

Statement of coal gas materials for year ending Dec. 31, 1916.

	On hand Dec. 31, 1915.	Received during the year.	Carbon- ized dur- ing the year.	Unac- counted for.	On hand Dec. 31, 1916.	Average cost.
Other than enriching gas coals.....tons..	447	8,099	8,675 ¹ ₂₂₃	129	288	\$3.67
Naphtha.....gallons..	37,660	623,839	628,415		33,081	2.0442

¹ Per ton of 2240 pounds.

² Per gallon.

Statement of water gas materials for year ending Dec. 31, 1916.

	On hand Dec. 31, 1915.	Received during the year.	Used dur- ing the year.	Unac- counted for.	On hand Dec. 31, 1916.	Average cost.
	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>	
For generating the gas:						
Coal.....	184	1,889	1,158 ¹ ₂₄₀	34	883	¹ \$5.85
Coke.....	712		1,543			¹ 5.05
For generating steam:						
Coal.....		1,329	1,169 ² ₂₄₆		74	¹ 4.78
Coke.....			629			¹ 1.27
	<i>Gallons.</i>	<i>Gallons.</i>	<i>Gallons.</i>	<i>Gallons.</i>	<i>Gallons.</i>	
Naphtha.....	37,660	623,839	628,418		33,081	² .0442
Other oils.....	70	759	752		77	² .22

¹ Per ton of 2240 pounds.² Per gallon.*Statement of residual products for the year.*

	On hand Dec. 31, 1915.	Made during year.	Used during year.	Sold during year.
Coke, tons.....	12	5,507	2,556	3,051 tons, at \$6.80 per ton.
Tar (coal gas), gallons.....		128,000		128,000 gallons, at \$0.29 per gallon.
Tar (water gas), gallons.....		69,915		69,915 gallons, at \$0.19 per gallon.

Prices now obtained for residuals:

Tar (coal gas), per gallon.....	\$0.03
Tar (water gas), per gallon.....	.02
Coke, per ton.....	4.68
Coke, per bushel.....	.07½
Ammoniacal liquor, per 10 ounces.....	

Length and sizes of mains laid during the year for which contributions have been required of customers or others, and amount of such contributions: 75 feet of 2½-inch main, \$56.25; 350 feet of 4-inch main, \$262.50; 1,135 feet of 6-inch main, \$851.50.

Service pipes and fittings.

Diameter in inches.	Number at first of year.	Added within the year.			Number available at close of year.
		Number.	Length in feet.	Material.	
All.....	4,216	191	167,395	Wrought..	4,407
1-inch.....		10		do.....	
1½-inch.....		180		do.....	
2-inch.....		1		do.....	

Number of services laid from main to curb and not yet used: None.

"Dead" services at the close of the year: None.

Residences piped by respondent in the year: None.

Business places piped by respondent in the year: None.

Are service pipes laid free from main to meter? No.

For what portion of pipe is charge made? One-half cost.

At what rates per foot are consumers charged? As per schedule of Public Utilities Commission. Page 56.

Give detailed schedules of all prices on December 31, 1916. charged to private customers, including all special prices and all prices for gas sold for power, mechanical, or manufacturing purposes. Gross price \$0.95; discount for prompt payment, 10 cents, if paid within 10 days.

DEPRECIATION.

This account includes monthly charges to general amortization (which are concurrently credited to accrued amortization of capital) of 0.0472 cent per 1,000 cubic feet of gas sold to cover such wear and tear and casualties as have occurred during the month. Deductions are made from accrued amortization of capital for repairs or maintenance accounts and balance carried on books to cover future wear, tear, or casualties as may occur. The whole amount of general amortization is carried into income and expense account as an expense.

OATH.

CITY OF WASHINGTON,
District of Columbia, ss:

We, the undersigned, Robert D. Weaver, president, and Charles P. Williams, secretary, of the Georgetown Gas Light Co., on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company, which are kept in accordance with the accounting rules promulgated by the Public Utilities Commission; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth; and we further say that no deductions were made before stating the operating revenues herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made, to the best of our knowledge, information and belief.

ROBERT D. WEAVER, *President.*
CHAS. P. WILLIAMS.

Subscribed and sworn to before me this 31st day of January, 1917.

§SEAL.]

J. MCKENNEY BERRY, *Notary Public.*

WASHINGTON GAS LIGHT CO.

HISTORY.

1. Exact name of company making this report: Washington Gas Light Co.
2. Date of organization: July 8, 1848.
3. Under laws of what Government, State or Territory organized? United States Government; act of Congress approved July 8, 1848. See copy "Revised charter" attached to annual report for year 1913.
4. If a consolidated company, name the constituent companies. No.
5. Date and authority of each consolidation. No.
6. State whether respondent is a corporation, a joint stock association, a firm or partnership or an individual. Corporation.
7. If a reorganized company, give name of original organization and refer to laws under which it was organized. No.

Directors.

Name.	Post-office address.	Expiration of term.
Howard S. Reeside.....	1330 Nineteenth Street NW., Washington, D. C..	Feb. 5, 1917.
Joseph Leiter.....	Dupont Circle, Washington, D. C.....	Do.
James M. Green.....	1336 New York Avenue NW., Washington, D. C.	Do.
Guy F. Whiting.....	1303 New Hampshire Avenue NW., Washington, D. C.	Do.
Ord Preston.....	1822 R Street NW., Washington, D. C.....	Do.
Daniel Fraser.....	458 Pennsylvania Avenue NW., Washington, D. C.	Do.
John D. McIlhenny.....	1339 Cherry Street, Philadelphia, Pa.....	Do.

Principal officers.

Name.	Title.	Salary.	
		Total.	Applicable to District of Columbia.
Howard S. Reeside.....	President.....	\$18,000.00	\$18,000.00
William B. Orme.....	Secretary.....	7,500.00	7,500.00
George M. Whitwell.....	Assistant secretary.....	3,500.00	3,500.00
Lawrence Townsend.....	Treasurer.....	5,000.00	5,000.00
Rawlins Hume.....	Assistant treasurer.....	3,000.00	3,000.00
Sanford N. Whitwell.....	General auditor.....	5,000.00	5,000.00
A. B. Kelly.....	Cashier.....	4,200.00	4,200.00
Berry & Minor.....	General counsel.....	6,000.00	6,000.00
H. G. Reed.....	Manager sales department.....	2,300.00	2,300.00
E. S. Umstead.....	Superintendent of distribution.....	2,500.00	2,500.00
James S. McIlhenny.....	Chief engineer.....	6,000.00	6,000.00
Thomas B. Hopper.....	Superintendent of manufacture, west station....	2,645.77	2,645.77
Timothy S. Tincher.....	Superintendent of manufacture, east station....	4,000.00	4,000.00
J. J. Darlington.....	Consulting counsel.....	5,000.00	5,000.00
General office force.....	.....	10,587.06	10,587.06

Officer to whom correspondence concerning this report should be addressed: Sanford N. Whitwell, general auditor, Washington Gas Light Co., 411 Tenth Street NW.

Employees other than officers.

Class.	Number of employees.	Average wages.			Maximum hours continuous service.
		Per month.	Per week.	Per day.	
Commercial:					
Chief clerk.....	1	\$200.00			
Assistant chief clerk.....	1	160.00			
Cashiers.....	5	92.66			8
Bookkeepers.....	8	116.14			8
Clerks.....	13	94.29			8
Meter inspectors' roll:					
Inspectors.....	39			\$2.72	8
Superintendent.....	1			5.65	8
Assistant superintendent.....	1			3.76	8
Clerks.....	20			2.74	8
Storeroom roll:					
Superintendent.....	1			5.50	8
Clerks.....	5			2.70	8
Laborers.....	4			1.94	8
General office roll:					
Clerks.....	7	123.28			8
Stenographers.....	2	66.75			8
Superintendent of buildings.....	1			4.00	8
Carpenters.....	2			2.75	8
Janitors.....	7			1.98	10
Other employees.....	9			2.09	8
Sales department:					
Salesmen.....	7		\$17.50		8
Clerks and other employees.....	10		13.90		8
Transmission and distribution:					
Meter shop—					
Foreman.....	1			5.04	8
Repairers, testers, clerks, etc.....	21			2.91	8
Distribution (street)—					
Assistant superintendent.....	1	166.66			
Clerks.....	4			2.88	8
Foremen.....	13			2.98	8
Inspectors.....	9			2.98	8
Laborers.....	71			1.56	8
Draftsmen.....	2			3.00	8
Other employees.....	20			2.19	8
Fitting shop—					
Superintendent.....	1	166.66			
Fitters and helpers.....	78			2.37	8
Clerks.....	11			2.95	8
Foremen.....	10			3.86	8
Laborers and other employees.....	17			1.75	8
Production, gas works:					
Foremen and engineers.....	13			3.70	10
Chemist.....	1			4.11	10
Assistant chemists.....	2			2.52	10
Draftsman.....	1			4.00	8
Clerks.....	3			2.44	8
Firemen.....	7			2.21	10
Runners.....	15			2.50	10
Coal men.....	32			2.00	10
Laborers.....	72			1.67	10
Other employees.....	51			2.31	10
Carpenters.....	2			4.50	10
Machinists and helpers.....	5			3.00	10
Masons.....	9			5.42	8

Corporations controlled by respondent.

Name.	Control.				Other parties to agreement for joint control.
	Sole or joint.	How established.	Extent.	Direct or indirect.	
ACTIVE CORPORATIONS.					
Washington Gas Light Co. of Montgomery County, Md.	Joint....	Through ownership of majority of stock.	Shares. 497	-----	Joseph Leiter, Ord Preston, William Orme.
Georgetown Gas Light Co.	-----	Washington Gas Co. owns 3,530 out of 6,000 shares of capital stock.	-----	Do not control either directly or indirectly.	

Inactive corporations: None.

FACTS PERTAINING TO CONTROL OF THE RESPONDENT.

1. Date of last meeting of stockholders for election of directors: February 7, 1916.
2. Date of last closing of stock books before end of year for which this report is made: October 15, 1916.
3. Total number of stockholders of record at the date required in answer to question 2: 1,579.
4. Has each share of stock one vote? Yes.
5. Has any issue of securities contingent voting rights? No.
6. Has any issue of securities special privileges in the election of directors? No.
7. Did any individual, association, corporation or corporations, gas, electric or other, control the respondent on December 31, 1916? No.
8. Did any individual, association or corporation, as trustee, control the respondent on December 31, 1916? No.

Name of every company the operations of which are included in this report: Washington Gas Light Co.

Companies jointly operated: None.

Capital stock.

Common:

Number of shares authorized.....	130,000
Par value of 1 share.....	\$20.00
Total par value authorized.....	2,600,000.00
Total par value outstanding.....	2,600,000.00
Total par value held by respondent corporation.....	None.
Total par value not held by respondent corporation.....	2,600,000.00
Dividends declared during year—	
Rate per share.....	4.80
Amount.....	624,000.00
Number of shares issued during year.....	None

Funded debt.

50-year 5 per cent gold coupon bonds, general mortgage:

Issue, November, 1910.

Maturity, 1960.

Total par value authorized..... \$5,200,000.00

Total par value outstanding..... 4,059,652.00

Total par value held by respondent corporation—

In treasury..... 1,140,348.00

In sinking or other funds..... None.

Total par value not held by respondent corporation..... 4,059,652.00

Interest—

Rate, 5 per cent.

Payable, May 1 and November 1.

Amount accrued during year..... 202,975.00

Amount paid during year..... 202,975.00

Total par value issued during year: None.

Receiver's certificates: None.

Security for bonded debt: Fifty-year 5 per cent gold coupon bonds, general mortgage; property mortgaged and securities pledged, all real estate and personal property of the company.

Recapitulation of capitalization.

Total par value outstanding:

Capital stock.....	\$2, 600, 000. 00
Funded debt.....	4, 059, 652. 00
Total.....	6, 659, 652. 00

Income account statement.

Operating income:

Operating revenues.....	\$2, 345, 117. 17
Operating expenses.....	1, 324, 095. 14

Net operating revenue..... \$1, 021, 022. 03

Outside operations:

Outside operations, revenues.....	214, 330. 04
Outside operations, expenses.....	215. 161. 51

Net deficit from outside operations..... 831. 47

Total net revenue..... 1, 020, 190. 56

Deductions from total net revenue:

Taxes.....	156, 652. 80
Uncollectible customers' bills.....	46. 06

Total deductions from net revenue..... 156, 698. 86

Net operating income..... \$863, 491. 70

Other income:

Miscellaneous rent revenues.....	1, 603. 96
Dividend revenues.....	9, 421. 40
Interest revenues.....	9, 129. 49

Total other income..... 20, 154. 85

Gross corporate income..... 883, 646. 55

Deductions from gross corporate income:

Interest deductions.....	215, 103. 78
Bad debts written off.....	519. 43
Amortization of debt discount and expense.....	3, 528. 60
Amortization of premium on debt—Cr.....	3, 024. 17
Other deductions from gross corporate income.....	1, 535. 51

Total deductions from gross corporate income..... 217, 663. 15

665, 983. 40

Disposition of net corporate income, dividends declared on common stock

624, 000. 00

Surplus..... 41, 983. 40

Operating revenues.

Sale of gas for municipal purposes.....	\$78, 848. 32
Prepaid gas sales.....	50, 998. 66
Commercial gas sales.....	2, 125, 614. 60
Sale of gas to other gas corporations.....	7, 345. 87
Sale of residuals and by-products:	
Sale of gas coke.....	11. 80
Sale of tar.....	9, 051. 47
Sale of other residuals and by products.....	67, 194. 60
Other miscellaneous gas revenue.....	6, 051. 85
Total operating revenues.....	2, 345, 117. 17

Operating expenses.

Account.	Amount.	Ratio to total of general account.	Ratio to total operating expenses.
Production expenses:		<i>Per cent.</i>	<i>Per cent.</i>
Works superintendence.....	\$18,450.66	0.0217	0.0138
Works labor.....	75,837.55	.0894	.0572
Boiler fuel.....	59,251.97	.0698	.0447
Water.....	245.38	.0003	.0002
Generator fuel.....	245,582.06	.2891	.1855
Water-gas oil.....	365,002.51	.4298	.2759
Purifying supplies.....	4,576.70	.0054	.0034
Miscellaneous works expense.....	22,207.41	.0262	.0168
Gas storage.....	7,484.61	.0088	.0056
Works and station structures, maintenance.....	12,406.08	.0145	.0094
Power-plant equipment, maintenance.....	8,507.11	.0100	.0064
Gas apparatus, maintenance.....	29,157.66	.0343	.0220
Works tools, maintenance.....	666.08	.0007	.0005
Total production expenses.....	849,375.78	1.00	.6415
Transmission and distribution expenses:			
Transmission pumping.....	4,248.61	.0288	.0032
Distribution superintendence.....	23,918.71	.1614	.0181
Distribution supplies and expenses.....	10,296.07	.0695	.0078
Gas meter and installation work.....	27,305.18	.1840	.0206
Work on consumers' premises.....	20,032.52	.1350	.0151
Gas mains and services—maintenance.....	33,352.21	.2250	.0252
Gas meters—maintenance.....	25,453.47	.1718	.0192
Distribution tools—maintenance and equipment maintenance.....	664.27	.0045	.0005
Gas appliances—maintenance.....	2,962.02	.0200	.0022
Total transmission and distribution expenses.....	148,233.06	1.00	.1119
Street and park lighting expenses:			
Street-lamp operation.....	2,386.63	.5544	.0012
Street lamps—maintenance.....	1,917.92	.4456	.0014
Total street and park lighting expenses.....	4,304.55	1.00	.0032
Commercial expenses:			
Commercial administration.....	98,503.11	.8570	.0742
Advertising.....	9,464.78	.0823	.0072
Other commercial expenses.....	6,977.06	.0607	.0053
Total commercial expenses.....	114,944.95	1.00	.0868
General and miscellaneous expenses:			
Salaries and expenses of general officers.....	43,705.00	.2108	.0336
Salaries and expenses of general office clerks.....	10,587.06	.0511	.0086
General office supplies and expenses.....	7,146.33	.0345	.0054
General law expenses.....	11,462.23	.0553	.0087
Miscellaneous general expenses.....	16,423.67	.0792	.0124
Insurance.....	6,070.23	.0293	.0046
Relief department and pensions.....	12,541.96	.0605	.0094
Residuals expense.....	564.28	.0027	.0004
General amortization.....	68,307.82	.3295	.0517
Injuries to persons and property.....	2,091.38	.0101	.0016
Stationery and printing.....	7,247.69	.0350	.0055
Store expenses.....	8,526.45	.0412	.0065
Stable and automobile expenses.....	33,867.59	.1638	.0256
Miscellaneous adjustments, balance.....	24,008.54	.1160	.0182
General structures, maintenance.....	2,703.65	.0130	.0022
Total general and miscellaneous expenses.....	207,236.80	1.00	.1566
RECAPITULATION OF EXPENSES.			
Production expenses.....	849,375.78		.6415
Transmission and distribution expenses.....	148,233.06		.1119
Street and park lighting expenses.....	4,304.55		.0032
Commercial expenses.....	114,944.95		.0868
General and miscellaneous expenses.....	207,236.80		.1566
Total operating expenses.....	1,324,095.14		1.00

Rates of operating expenses to operating revenues, 56.46 per cent.

Balance sheet accounts.

	Dec. 31, 1915.	Dec. 31, 1916.	Increase or decrease.
ASSETS.			
Permanent and long-term investments:			
Fixed capital, plant and equipment, Dec. 31, 1909 (devoted to operation).....	\$12,268,100.29	\$12,238,323.09	\$29,775.20
Expenditures for plant and equipment since Dec. 31, 1909.....	1,148,200.80	1,327,568.63	179,367.83
	13,416,301.09	13,565,893.72	149,592.63
Accrued amortization of capital.....	421,220.60	461,292.05	40,071.45
Total.....	12,995,080.49	13,104,601.67	109,521.18
Securities owned of proprietary, affiliated, or controlled companies.....	314,379.00	314,379.00	.....
Working assets:			
Materials and supplies.....	266,408.24	199,511.00	66,897.24
Cash.....	104,812.25	160,891.88	56,079.63
Bills receivable.....	4,750.00	4,750.00	.....
Accounts receivable.....	340,934.97	344,141.13	3,206.16
Advances.....	5,825.00	5,475.00	350.00
Other working assets.....	1,106.00	1,106.00	.....
Total.....	723,836.46	715,875.01	7,961.45
Accrued income not due, interest and dividends receivable..	29,231.25	38,178.75	8,947.50
Deferred debit items:			
Insurance premiums paid in advance.....	2,593.79	9,562.20	6,968.41
Suspense accounts.....	.....	5,076.10	5,076.10
Other prepayments.....	14,641.25	20,616.66	5,375.41
Unamortized debt discount and expense.....	17,643.37	14,114.77	3,528.60
Construction work in progress.....	12,214.88	28,042.85	15,827.97
Total.....	47,093.29	76,812.58	29,719.29
Grand total.....	14,109,620.49	14,249,847.01	140,226.52
LIABILITIES.			
Common stock.....	2,600,000.00	2,600,000.00	.....
Long-term funded debt.....	4,059,652.00	4,059,652.00	.....
Working liabilities:			
Consumers' deposits.....	225,284.55	228,211.55	2,927.00
Loans and bills payable.....	.....	100,000.00	100,000.00
Audited vouchers and wages unpaid.....	75,181.80	53,266.49	21,915.31
Other working liabilities.....	569.17	1,087.67	518.50
Total.....	301,035.52	382,565.71	81,530.19
Accrued liabilities not due:			
Taxes accrued.....	244,213.83	157,329.74	86,884.09
Interest accrued.....	33,829.16	36,497.17	2,668.01
Total.....	278,042.99	193,826.91	84,216.08
Deferred credit items, unamortized premium on debt.....	15,120.83	12,096.66	3,024.17
Consumers' proportion of gas services.....	14,734.77	30,933.58	16,198.81
Free surplus—balance.....	6,841,034.38	6,970,772.15	129,737.77
Grand total.....	14,109,620.49	14,249,847.01	140,226.52

Capital accounts.

Accounts.	Total, year 1916.	Installed Dec. 31, 1909, to Jan. 1, 1916.	Total to Dec. 31, 1916.
Land devoted to gas operations.....	\$22,938.05	\$76,576.85	\$99,514.90
Intangible capital, patent rights.....		500.00	500.00
General structures and equipment:			
General structures.....	8,440.65	1,805.84	10,246.49
General office equipment.....	528.95	15,572.69	16,101.64
General shop equipment.....	209.33	4,156.48	4,365.81
General store equipment.....		189.47	189.47
General stable equipment.....	1,997.00	28,563.85	30,560.85
Total general structures and equipment.....	11,175.93	50,288.33	61,464.26
Production plant:			
Works and structures.....	17,246.07	64,649.28	81,895.35
Holders.....	10,058.10	1,964.11	12,022.21
Furnaces, boilers, and accessories.....	396.00	21,440.77	21,836.77
Steam engines.....		15,072.51	15,072.51
Fence, square east of square 1025.....	193.32		193.32
Miscellaneous power-plant equipment.....	36.90	2,375.61	2,338.71
Benches and retorts.....		3,262.86	3,262.86
Water-gas sets and accessories.....	3,386.65	68,456.65	71,843.30
Purification apparatus.....	2,115.27	6,288.71	8,403.98
Accessory equipment at works.....	15,151.88	66,202.95	81,354.83
Total production plant.....	48,510.39	249,713.45	298,223.84
Transmission and distribution plant:			
Trunk lines and mains (distribution department equip- ment, Booster station equipment, Brightwood).....	28,635.84	471,579.42	500,215.26
Gas services.....	36,860.74	49,889.26	86,750.00
Gas meters.....	25,107.37	195,949.32	221,056.69
Gas meter installation.....	2,929.92	2,102.89	5,032.81
Total transmission and distribution plant.....	93,533.87	719,520.89	813,054.76
Municipal street-lighting fixtures.....	1,032.80	30,309.92	31,342.72
Ancillary equipment:			
Gas engines and appliances.....	2,475.81	6,338.33	3,862.52
Gas tools and implements.....	37.26	1,253.48	1,290.74
Gas laboratory equipment.....	148.79	3,839.47	3,988.26
Total ancillary equipment.....	2,289.76	11,431.28	9,141.52
Undistributed construction expenditures, engineering and superintendence.....	4,466.55	9,860.08	14,326.63
RECAPITULATION.			
Land devoted to gas operations.....	22,938.05	76,576.85	99,514.90
Total intangible capital.....		500.00	500.00
Total general structures and equipment.....	11,175.93	50,288.33	61,464.26
Total production plant.....	48,510.39	249,713.45	298,223.84
Total transmission and distribution plant.....	93,533.87	719,520.89	813,054.76
Municipal street-lighting fixtures.....	1,032.80	30,309.92	31,342.72
Total ancillary equipment.....	2,289.76	11,431.28	9,141.52
Total undistributed construction expenditures.....	4,466.55	9,860.08	14,326.63
Grand total.....	179,367.83	1,148,200.80	1,327,568.63

Corporate surplus.

DEBITS.

Deductions for year:	
Federal income tax, balance 1914.....	\$88.25
Bad checks, 1915.....	56.94
Loss on gas service bills, prior to 1916.....	38.66
Adjustment cuts in streets, prior to 1916.....	20.59
Refund consumers' deposits, etc.....	29.57
Balance carried to balance sheet.....	6,970,772.15
Total.....	6,971,006.16

CREDITS.

Balance.....	\$6,841,034.38
Credit balance transferred from income account.....	41,983.40
Additions for year:	
Adjustment of personal taxes, prior to 1916.....	81,822.65
Interest on personal tax, 1914, and costs paid by District of Columbia	1,966.06
Refund taxes, 1915, on subplot 4, square south of square 1025.....	45.00
Refund of tax on coal by Philadelphia & Reading Coal & Iron Co....	3,580.38
Discounts, 1914, 1915, Standard Oil Co.....	48.95
Water gas tar, 1915.....	90.00
Sale of typewriter.....	86.65
Damage to electric light post, prior to 1916, collected.....	23.46
Gas sales, 1915.....	218.49
Refund on G. A. R. encampment donation, 1915.....	83.33
Collected on bad account.....	4.00
Service pipe, 1907.....	15.80
Unclaimed wages, 1915.....	2.12
Unclaimed balance of consumers' deposits.....	1.49
Total.....	6,971,006.16

Stocks and funded debt owned.

STOCKS.

Name.	Par value of stocks owned.	Dividends declared.		Valuation of stocks owned (our book values).
		Rate.	Amount.	
Securities owned of proprietary, affiliated, or controlled companies:				
Washington Gas Light Co. of Montgomery County, Md.....	\$9,940.00	<i>Per cent.</i> 6	\$596.40	\$10,000.00
Georgetown Gas Light Co.....	88,250.00	1 5	8,825.00	172,004.00
Total.....	98,190.00		9,421.40	182,004.00

FUNDED DEBT.

Name.	Par value of funded debt owned.	Interest accrued.		Valuation of funded debt owned.
		Rate.	Amount.	
Securities owned of proprietary, affiliated, or controlled companies: Georgetown Gas Light Co. certificates of indebtedness.....	\$132,375.00	<i>Per cent.</i> 5	\$6,615.00	\$132,375.00

¹ Semiannually.

Sinking, redemption, and other special funds: None.

Outside operations, revenues and expenses: None.

IMPORTANT CHANGES DURING THE YEAR.

Extensions or additions to plant or equipment: West station.—Converted storage holder into a relief holder, necessitating the installation of a new 36-inch inlet connection, and other work; installed larger gas mains connections from gas generators to new relief holder and back to exhausters; dry seals on eight purifier boxes to increase capacity of same; automatic safety seal on exhauster outlet; new 500,000-gallon oil tank with brick retaining wall, pipe line to oil tank; water gas tar pipe line from relief holder to tar separators; built new stable and garage; new pump house. East station.—Installed carburetor blast control and hydraulic valve, Terry turbine blowing set, new 500,000-gallon oil tank, pipe line to oil tank, 150-foot extension to trestle.

Decrease or abandonment of plant or equipment: Mains, 1,177 feet; service pipe, 2,857 feet; coal shed and trestle, east station; 2 stables at west station.

Contracts and agreements: None.

Taxes and assessments.

State or Territory.	Ad valorem on real and personal property.	Specific.		Internal revenue United States Gov- ernment.	Total.
		On bonds.	On earn- ings, rev- enue or dividends.		
Washington, D. C.....	\$29,574.74	\$1,122.67	.....	\$8,006.80	.....
Personal tax for year ending June 30, 1915 (see insert in year, 1915, annual report as to status of personal tax).....	.....	.....	\$74,057.12	.....	.....
Personal tax for year ending June 30, 1916.....	.....	.....	80,289.53	.....	.....
Total.....	29,574.74	1,122.67	154,346.65	8,006.80	\$193,050.86

Property abandoned, 1916.

Description of property.	Account credited.	Total amount ebargeable and charged off.
Mains (1,777 feet).....	Fixed capital, plant and equipment, Dec. 31, 1909.....	\$1,021.59
Services (2,857 feet).....	.....do.....	820.17

GAS STATISTICS.

Location of works: Twenty-sixth and G Streets NW., and Twelfth and M Street SE.

Real estate devoted to gas operations.

Description of land and buildings owned or occupied: See insert in back of book for year 1914.

Area of land: See insert in back of book for year 1914.

Whether owned or leased: Owned.

Year of acquisition: Lot 9, square 31, 1913 (cost, \$175,000); Analostan Island, 1913 (cost, \$7,281,597); north half lot 11, square 378, 1916 (cost, \$3,122,295); year of acquisition and cost of balance of real estate not available.

Size and material of buildings: See insert in back of annual report for year 1914.

Book value: In the appraisal of Humphreys & Glasgow (Inc.) the value of all real estate, exclusive of lot 9, square 31, Analostan Island, and north half lot 11, square 378, was placed at \$1,083,221.35.

Description of meters.¹

Size, number of ligbts.	Record of all meters in use during year.					Number of prepay- ment me- ters of each size in use Dec. 31, 1916.	Meters con- demned during year ending Dec. 31, 1916.
	Number in use Dec. 31, 1915.	Removed since.	Added since.	Changed in size.	Number in use Dec. 31, 1916.		
3.....	23,905	1,333	2,107	- 297	24,382	² 4,039	334
5 and 5a.....	33,465	863	3,765	+ 259	36,626	.....	81
10 and 10a.....	2,727	103	324	+ 50	2,998	.....	8
20.....	872	27	15	- 5	855	.....	.....
30 and 30a.....	538	20	40	.....	558	.....	.....
45.....	250	10	5	- 4	241	.....	2
60.....	133	2	3	+ 2	136	.....	1
100.....	110	3	.....	- 5	102	.....	2
200.....	24	1	2	.....	25	.....	.....
300.....	7	.....	1	.....	8	.....	.....
Total...	62,031	2,362	6,262	.....	65,931	4,039	428

¹ Do not include meters in stock.² All 3-light.

Gas on hand on Dec. 31, 1915.....	5, 679, 000	
Water gas made during year.....	3, 050, 141, 000	
		3, 055, 820, 000
Gas sold by meter during year.....	2, 644, 895, 000	
Gas supplied to public lamps during year.....	162, 820, 625	
Gas sold to other plants during year.....	11, 906, 800	
Gas used at works and offices during year.....	14, 225, 300	
Gas on hand Dec. 31, 1916.....	5, 200, 000	
Total gas sold, used, and on hand.....		2, 839, 047, 725
Gas unaccounted for during year.....		216, 772, 275

Description of purifiers.

Location.	Number.	Length.	Width.	Depth.
		<i>Feet.</i>	<i>Feet.</i>	<i>Feet.</i>
Northeast corner Twelfth and M Streets SE.....	8	24	24	7
Southeast corner Twenty-sixth Street and Virginia Avenue NW.....	8	25	20	7
Northwest corner Twenty-sixth and G Streets NW.....	4	25	20	4
Northeast Corner Twenty-seventh and H Streets.....	4	25	25	4

Description of holders and their location.

Location.	Number.	Open or covered.	Dimensions.		Date of construction.	Working capacity.
			Diameter.	Height.		
			<i>Feet.</i>	<i>Feet.</i>		<i>Cu. feet.</i>
Southwest corner Twenty-sixth and G Streets NW.	1	Open....	113	60	1893	600, 000
Southwest corner New Hampshire and Virginia Avenues NW.	1	...do.....	113	60	1883	600, 000
Northeast corner New Hampshire and Virginia Avenues NW.	1	...do.....	145	90	1898	1, 500, 000
Southeast corner Twelfth and M Streets SE.	1	...do.....	152	66	1889	1, 200, 000
Southwest corner Thirteenth Street and Virginia Avenue SE.	1	...do.....	123	86	1895	1, 000, 000
First and K Streets SW.....	1	...do.....	112	60	1876	600, 000
Do.....	1	...do.....	150	115	1909	2, 600, 000

Greatest output in 24 hours, with date of same, December 16, 1916, 12,018,000 cubic feet.

Least output in 24 hours, with date of same, August 6, 1916, 5,020,000 cubic feet.

Usual day pressure on street mains as indicated at works. 40/10 from 5 a. m. to 11 p. m., gradually reducing to —

Usual night pressure on street mains as indicated at works, 30/10 from 11 p. m. to 5 a. m.

Kind and sizes of street mains and length of each size in feet.

Kind.	Diameter, in inches.	Total length, in feet, Dec. 31, 1915.	Taken up since.	Abandoned but not removed.	Laid since.	Total length, in feet, Dec. 31, 1915.
Cast iron.....	24	34, 715				34, 715
Do.....	20	32, 108				32, 108
Do.....	16	25, 525				25, 525
Do.....	12	202, 610			64	202, 674
Do.....	10	44, 386				44, 386
Do.....	8	14, 028				14, 028
Do.....	6	660, 476	492		10, 427	670, 411
Do.....	4	1, 266, 393	245		11, 490	1, 277, 638
Do.....	3	268, 712	18	42		268, 652
Subtotal.....		2, 548, 953	755	42	21, 981	2, 570, 137
Wrought iron.....	2	25, 692	406		372	25, 658
Do.....	1½	14, 443			8, 186	22, 629
Do.....	1½	137, 952	317		4, 883	142, 518
Do.....	1	76, 213	257			75, 956
Total.....		2, 803, 253	1, 735	42	35, 422	2, 836, 898

Statement of gas-making materials for the year ending Dec. 31, 1916.

	Anthracite coal.	Gas coal.	Steam coal.	Retort coke.	Oven coke.	Gas oil.
	Tons. Lbs.	Tons.	Tons. Lbs.	Tons. Lbs.	Tons. Lbs.	Gallons.
On hand Dec. 31, 1916.....	19,143	2,592	2,530	24 960	.....	2,231,812
Received during the year....	28,381 2,166	.....	4,063 508	.....	11,084 2,040	10,727,191
Sold during the year.....	485	4	.....	1 1,600	.....	.....
Generating water gas.....	34,350 1,746	.....	.....	2 1,280	10,687 539	.....
Generating steam.....	3,412	1,106	6,275 1,588	11 1,920	60 1,560	.....
Carburetted the gas.....	.....	.....	.....	.....	.....	11,844,398
Used for other purposes.....	191	88	54	8 640	1 660	.....
Lost.....	1	.....	.....	.....	.....	.....
Shortage (by inventory).....	3,004 1,240	665	.....	.....	.....	.....
On hand Dec. 31, 1916.....	6,080 1,420	729	263 1,160	.....	335 1,521	1,114,605
Average unit cost.....	\$5.35	\$3.54	\$3.28	.....	\$5.91	\$0.0308

Statement of residual products for the year 1916.

	Coke.	Water-gas tar.	Holder oils.	Light oils.
	Tons. Lbs.			
On hand Dec. 31, 1915.....	24 960	Not measured...	Not measured...	Not measured.
Made during the year.....	.....	do.....	do.....	Do.
Used during the year.....	22 1,600	13,013,530 gallons	None.....	None.
Sold during the year.....	1 1,600	328,742 gallons...	84,910 gallons....	Not measured.
On hand Dec. 31, 1916.....	.....	Not measured...	Not measured...	Do.

Prices now obtained for residuals: Coke, none for sale; water-gas tar, 2 and 2½ cents per gallon; light oils sold by flat rate contract.

Length and sizes of mains laid during the year for which contributions have been required of customers or others, and amount of such contributions: None.

Service pipes and fittings.

Diameter, in inches.	Added within the year 1916.					Removed or abandoned in year.
	Number.	Length in feet.	Material.	Total cost per foot.	Total cost installed.	
Independent of size.....	.....	.....	\$99.96	\$0.0371	\$3,347.60	.....
¾-inch.....	.....	.....	.....	.....	.....	9
1-inch.....	.....	891	39.23	.1149	102.35	47
1½-inch.....	1,350	69,003	6,080.07	.3172	21,888.07	15
2-inch.....	113	8,131	1,083.55	.3842	3,124.33	1
2½-inch.....	76	5,737	1,144.75	.5626	3,227.84	4
3-inch.....	28	5,257	1,836.23	.7364	3,871.16	2
4-inch.....	14	1,090	1,131.81	1.5698	1,711.13	.....
Total.....	1,581	90,109	11,415.60	.4136	37,271.88	78

Number of residences piped by respondent in the year: 194.

Number of business places piped by respondent in the year: None.

Are service pipes laid free from main to meter? No.

If not, for what portion of pipe is charge made? For one-half of entire cost of all pipe laid.

At what rates per foot are consumers charged?

Size.	Inside extension.	Dirt.	Brick.	Belgian block or cobble.	Macad- am.	Granite block.	Ce- ment.	Asphalt block.	Wood- en block.	Bitu- minous macad- am or sheet asphalt.	Vitri- fied block.
1-inch.....	\$0.1743	\$0.2751	\$0.3975	\$0.4083	\$0.5417	\$0.6083	\$0.6417	\$0.6563	\$0.9417	\$0.9973	\$1.0528
1½-inch.....	.1953	.3232	.4456	.4564	.5898	.6564	.6898	.7044	.9898	1.0454	1.1009
1¾-inch.....	.2929	.4275	.5199	.5607	.6941	.7607	.7941	.8087	1.0941	1.1497	1.2052
2-inch.....	.3152	.4963	.6187	.6295	.7629	.8295	.8629	.8775	1.1629	1.2185	1.2740
3-inch.....	.4408	.6505	.7729	.7837	.9171	.9837	1.0171	1.0317	1.3171	1.3727	1.4282
4-inch.....	.5627	1.0267	1.1491	1.1599	1.2933	1.3599	1.3933	1.4079	1.6933	1.7489	1.8044

One-half of the above charge payable by applicant.

Total number of street lamps in use in District of Columbia: 10,577.

Number of street lamps and posts owned by the respondent: 2,940.

Schedules of all prices on December 31, 1916: Price to private customers, 75 cents per thousand cubic feet with a penalty of 10 cents per thousand of not paid within 10 days from rendition of bill; 70 cents per 1,000 cubic feet municipal purposes, buildings; 70 cents per 1,000 cubic feet United States buildings.

Is any meter rent or minimum charge made? No.

DEPRECIATION.

On the 1st day of each month operating expense account "general amortization" is charged with 7 cents on each 1,000 cubic feet of gas sold during the previous month, the same account being credited with the total maintenance charges for the previous month. The balance being credited to "accrued amortization of capital."

The amount so deducted from revenues is designed to cover the total estimated depreciation for the year of all depreciable property of the plant.

OATH.

CITY OF WASHINGTON, *District of Columbia*, ss:

We, the undersigned, Howard S. Reeside, president, and Sanford N. Whitwell, general auditor, of the Washington Gas Light Co., on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company, which are kept in accordance with the accounting rules promulgated by the Public Utilities Commission; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth; and we further say that no deductions were made before stating the operating revenues herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made, to the best of our knowledge, information, and belief.

HOWARD S. REESIDE, *President*.

SANFORD N. WHITWELL.

Subscribed and sworn to before me this 27th day of January, 1917.

[SEAL.]

A. B. KELLY, *Notary Public*.

SEMME'S MOTOR LINE (INC.).

Earnings and expenses.

Earnings:		
Motor-car earnings.....		\$32, 825. 22
Expenses:		
Vehicle operation—		
Chauffeurs' wages.....	\$4, 802. 20	
Gasoline.....	4, 268. 05	
Lubricants.....	924. 71	
Tires.....	5, 893. 77	
Maintenance—		
Body repairs, labor.....	5, 509. 23	
Chassis repairs, materials.....	7, 270. 07	
Rent, proportion.....	1, 404. 87	
Taxes, proportion.....	132. 75	
Insurance other than on buildings.....	48. 57	
General expenses—		
Salaries of officers.....	2, 912. 00	
Office expense.....	242. 93	
Advertising.....	61. 44	
Miscellaneous.....	476. 74	
Total expenses.....		<u>33, 947. 33</u>
Net deficit.....		1, 122. 11

Corporate surplus (or deficit) account.

DEBIT.

Balance from income account.....	\$1, 122. 11
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Balance sheet.

ASSETS.

Plant and equipment:	
Real estate.....	\$300. 00
Motor cabs.....	21, 625. 14
Inventory, supplies, etc.....	800. 00
Cash:	
In bank.....	39. 09
Cashier.....	243. 25
Accounts.....	50. 00
Deferred debits, taxes, prepaid.....	1, 140. 22
Deficit.....	<u>1, 122. 11</u>
Total assets.....	<u><u>25, 319. 81</u></u>

LIABILITIES.

Capital stock, common.....	10, 000. 00
Accounts payable.....	<u>15, 319. 81</u>
Total liabilities.....	<u>25, 319. 81</u>

Detailed report of officers and employees.

	Salaries and wages.	Average rate.	Number of em- ployees.
President.....	\$2,400.00	¹ \$200.00	.....
Chauffeurs.....	4,802.20	² 1,200.55	4

¹ Per month.² Per annum.

Cabs used, Wilcox; capacity, 16 to 30 passengers.

WASHINGTON, D. C., *March 1, 1917.*

PUBLIC UTILITIES COMMISSION OF DISTRICT OF COLUMBIA.

GENTLEMEN: In lieu of salaries and wages (besides that of the president and chauffeurs), telephone messages, and other incidentals connected with the office work, a monthly charge of \$20 for storage is made against each bus.

Very truly, yours,

SEMME'S MOTOR LINE (Inc.),
By J. E. KANE, *Auditor.*

WASHINGTON, D. C., *March 1, 1917.*

PUBLIC UTILITIES COMMISSION, OF DISTRICT OF COLUMBIA.

GENTLEMEN: We beg to advise that there were no intra-District passengers on our busses during the year of 1916.

Very truly, yours,

SEMME'S MOTOR LINE (Inc.),
By J. E. KANE, *Auditor.*

OATH.

DISTRICT OF COLUMBIA,

City of Washington ss:

We, the undersigned, Raphael Semmes, president, and J. E. Kane, auditor, of Semmes Motor Line (Inc.), on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said respondent, that we have carefully examined same, and declare the same to be a complete and correct statement of the business and affairs of said respondent in respect to each and every matter and thing therein set forth; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said respondent during the period for which said return is made, to the best of our knowledge, information and belief.

RAPHAEL SEMMES, *President.*
J. E. KANE.

Subscribed and sworn to before me, this 2d day of March, 1917.

[SEAL.]

RAE A. SERWER,
Notary Public, District of Columbia

POSTAL TELEGRAPH-CABLE CO.

List of officers.

Title.	Name.	Address.	Salary per month.
President.....	Clarence H. Mackay.....	253 Broadway, New York City.	.....
Vice president and general manager.	Edward Reynolds.....	do.....	\$1,424.40
Vice president.....	Charles C. Adams.....	do.....	1,305.70
Do.....	Charles P. Bruch.....	do.....	949.60
Do.....	Edward C. Platt.....	do.....	.....
Treasurer.....	do.....	do.....	356.10
Assistant treasurer.....	Joseph J. Cardona.....	do.....	284.88
Do.....	Milton W. Blackmar.....	do.....	.....
Do.....	Robert J. Hall.....	do.....	206.54
Secretary.....	William B. Dunn.....	do.....	284.88

Directors.

Name.	Address.	Expiration of term.
Clarence H. Mackay.....	253 Broadway, New York City.....	June 12, 1917.
Edward Reynolds.....	do.....	Do.
Charles C. Adams.....	do.....	Do.
Charles P. Bruch.....	do.....	Do.
Welcome I. Capen.....	do.....	Do.
George G. Ward.....	do.....	Do.
Edward C. Platt.....	do.....	Do.
William B. Dunn.....	do.....	Do.
W. W. Anderson.....	Wilmington, Del.....	Do.

Local officer to whom correspondence concerning this report should be addressed:
G. M. Foote, manager, 1420 New York Avenue.

Total amount of capital stock outstanding, \$50,000.

Balance sheet.

ASSETS.

Plant.....	\$50,000.00	
Cash in bank.....	94,556.68	
Due from agents.....	170,094.53	
Accounts receivable.....	98,025.06	
Profit and loss (deficit).....	13,783.48	
	<hr/>	\$426,459.75

LIABILITIES.

Capital stock.....	50,000.00	
Accounts payable.....	376,459.75	
	<hr/>	426,459.75

Income account.

Operating revenues.....	\$1,223,197.30	
Operating expenses.....	1,183,929.00	
Net operating revenue.....	<hr/>	\$39,268.30

Deductions from income:

Taxes.....	\$33,963.64
Other deductions from income.....	15,508.55
Total deductions.....	\$49,472.19
Net deficit.....	10,203.89
Deficit for year.....	10,203.89
Deficit at beginning of year.....	3,579.59
Deficit at close of year.....	13,783.48
Revenue from business done in District of Columbia only.....	2,931.71

Employees.

Class.	Number.	Average daily compensation.	Maximum hours worked per day.
Managers.....	7	\$3.01	9
Chief operators.....	11	3.86	9
Operators.....	70	2.60	9
Clerks.....	45	1.24	9
Messengers.....	56	1.07	9

OATH.

STATE OF NEW YORK,

County of New York, ss:

We, the undersigned, Charles P. Bruch, vice president, and Joseph J. Cardona, assistant treasurer, of Postal Telegraph-Cable Co., on our oath do severally say that the foregoing return has been prepared under our direction from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth; and we further say that no deductions were made before stating the operating revenues herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made, to the best of our knowledge, information, and belief.

CHARLES P. BRUCH,

Vice President.

JOSEPH J. CARDONA.

Subscribed and sworn to before me this 17th day of February, 1917.

[SEAL.]

ROBERT J. HALL,

Notary Public, Kings County, No. 65.

Certificate filed in New York County, No. 136.

WESTERN UNION TELEGRAPH CO.

Exact name of company: The Western Union Telegraph Co.

List of officers, title, and address.

Name.	Title.	Address.	Salary.
Newcomb Carlton	President.	195 Broadway, New York City.	\$40,000
G. W. E. Atkins	Vice president.	do.	12,500
Rush Taggart	Vice president and general counsel.	do.	22,500
E. Y. Gallaher	Vice president and comptroller.	do.	9,717
J. C. Willever	Vice president in charge of coml.	do.	10,000
W. N. Fashbaugh	Vice president in charge of traffic.	do.	7,500
G. M. Yorke	Vice president in charge of plt. and eng.	do.	9,000
A. F. Burleigh	Secretary.	do.	4,166
L. Dresdner	Treasurer.	do.	6,800

Directors.

Name.	Address.	Expiration of term.
Oliver Ames	96 Ames Building, Boston, Mass.	April, 1917
William Vincent Astor	23 West Twenty-sixth Street, New York City.	Do.
Henry A. Bishop	Post office box 296, Bridgeport, Conn.	Do.
Newcomb Carlton	195 Broadway, New York City.	Do.
Robert C. Clowry	30 Church Street, New York City.	Do.
Henry W. De Forest	30 Broad Street, New York City.	Do.
Chauncey M. Depew	Grand Central Station, New York City.	Do.
William Fahnestock	2 Wall Street, New York City.	Do.
Donald G. Geddes	51 Wall Street, New York City.	Do.
George J. Gould	165 Broadway, New York City.	Do.
Chauncey Keep	112 West Adams Street, Chicago, Ill.	Do.
Robert S. Lovett	165 Broadway, New York City.	Do.
Edwin G. Merrill	80 Broadway, New York City.	Do.
Percy A. Rockefeller	26 Broadway, New York City.	Do.
Jacob H. Schiff	52 William Street, New York City.	Do.
Mortimer L. Schiff	do.	Do.
Joseph J. Sloeum	111 Broadway, New York City.	Do.
James Stillman	52 Wall street, New York City.	Do.
William H. Truesdale	90 West Street, New York City.	Do.
William K. Vanderbilt, jr.	Grand Central Station, New York City.	Do.
Albert H. Wiggin	51 Broadway, New York City.	Do.

Local officer to whom correspondence concerning this report should be addressed:
E. Y. Gallaher, vice president and comptroller, 195 Broadway, New York City.

Total amount of capital stock outstanding.	\$99,786,726.66
Total amount of bonds outstanding.	31,994,000.00
Total amount of securities owned (not held in sinking or other funds).	26,707,534.92
Total amount acquired during year.	1,914,885.92
Total in sinking and other funds at end of year.	279,977.65
Miscellaneous income.	1,702,460.09

Balance sheet.

ASSETS.

Permanent and long-term investments.	\$159,304,859.36
Working assets.	31,232,779.95
Accrued income not due.	419,203.91
Deferred debit items.	802,826.11

Total..... \$191,759,669.33

LIABILITIES.

Western Union.....	\$99,786,726.66	
Stock subsidiary companies.....	1,860,450.00	
		\$101,647,176.66
Long-term debt.....		31,994,000.00
		12,879,795.59
Working liabilities.....		3,325,668.56
Accrued liabilities not due.....		4,185,862.96
Deferred credit items.....		13,159,096.97
Profit and loss.....		24,568,068.59
Total.....		\$191,759,669.33

Income account.

Operating revenues.....	\$61,919,140.52	
Operating expenses.....	43,018,328.45	
Net operating revenue.....		\$18,900,812.07
Miscellaneous income.....		1,702,460.09
Gross income less operating expenses.....		20,603,272.16
Deductions from income:		
Taxes.....	1,581,000.00	
Interest.....	1,334,175.39	
Other deductions from income.....	5,292,691.73	
Total deductions.....		8,207,867.12
Net income.....		12,395,405.04
Disposition of surplus:		
Adjustments.....	725,738.23	
Dividends, 6 per cent on \$99,786,726 common stock.....	5,984,566.75	
		6,710,304.98
Surplus or deficit for year.....		5,685,100.06
Surplus or deficit at beginning of year.....		18,882,968.53
Surplus or deficit at close of year.....		24,568,068.59
Receipts from business done in District of Columbia only.....		9,283.29

OATH.

STATE OF NEW YORK,
County of New York, ss:

We, the undersigned, E. Y. Gallaher, vice president, and H. W. Ladd, general auditor of the Western Union Telegraph Co., on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth; and we further say that no deductions were made before stating the operating revenues herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made, to the best of our knowledge, information, and belief.

E. Y. GALLAHER, *Vice President.*
H. W. LADD, *General Auditor.*

Subscribed and sworn to before me this 6th day of March, 1917.

[SEAL.]

C. A. VAN BRUNT,
Notary Public, Kings County, No. 6.

Certificate filed in New York County. My commission expires March 30, 1918.

CITY & SUBURBAN RAILWAY OF WASHINGTON.

Name of officer in charge of correspondence with the commission regarding this report: William F. Ham, comptroller, 231 Fourteenth Street NW., Washington, D. C.

IDENTITY OF RESPONDENT.

1. Exact name of company making this report: City & Suburban Railway of Washington.

2. Date of organization: June 19, 1888, under name of Eckington & Soldiers' Home Railway Co.

3. Under laws of what Government, State, or Territory organized: Under act of Congress approved June 19, 1888 (25 Stat., p. 190), amended April 30, 1890 (26 Stat., p. 77); April 30, 1892 (27 Stat., p. 23); July 5, 1892 (27 Stat., p. 65); February 13, 1893 (27 Stat., p. 444); August 23, 1894 (28 Stat., p. 492); June 10, 1896, February 3, 1897, June 27, 1898, March 3, 1899, June 5, 1900.

4. If a consolidated or a merging company, name all constituent and all merged companies. Under act of Congress approved June 27, 1898, the Eckington & Soldiers' Home Railway Co. acquired the franchises and property of the Maryland & Washington Railway Co. and the Columbia & Maryland Railway Co. of Maryland, lying between the District line and the town of Laurel, Md., and changed its own name to the City & Suburban Railway of Washington. Maryland & Washington Railway Co., incorporated under act of Congress approved August 1, 1892 (27 Stat., p. 341), amended August 23, 1894 (28 Stat., p. 590); March 2, 1895 (28 Stat., p. 713); February 20, 1896; June 27, 1898. Columbia & Maryland Railway Co. of Maryland, organized March, 1892, under section 23 of the Code of Public General Laws of Maryland; charter amended April, 1892, April, 1894, April, 1896. Washington, Berwyn & Laurel Electric Railroad Co., incorporated December 12, 1901, under section 23 of the code of Public General Laws of Maryland. Its property sold under foreclosure on September 1, 1910, and acquired October 19, 1910, by the Washington, Berwyn & Laurel Electric Railway Co., incorporated September 27, 1910, under section 275, article 23, of the Public General Laws of Maryland. Acquired by the City & Suburban Railway of Washington on October 20, 1910, under approval of Public Service Commission of Maryland.

5. Date and authority for each consolidation and for each merger: As above stated.

6. If a reorganized company, give name of original corporation, refer to laws under which it is organized, and state the occasion for the reorganization. As above stated.

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above. No.

8. Give name of operating company, if any, having control of the respondent's property. Operates its own road.

Directors.

Name of director.	Office address.	Date of beginning of term.	Date of expiration of term.
Milton E. Ailes.....	Riggs National Bank, Washington, D. C.	Jan. 15, 1916	Jan. 20, 1917
Charles J. Bell.....	American Security & Trust Co., Washington, D. C.	.....do.....	Do.
Woodbury Blair.....	Hibbs Building, Washington, D. C.	.....do.....	Do.
Wm. F. Ham.....	231 Fourteenth Street NW., Washington, D. C.	.....do.....	Do.
Clarence P. King.....	do.....	.....do.....	Do.
Clarence F. Norment.....	National Bank of Washington, Washington, D. C.	.....do.....	Do.
Geo. Truesdell.....	Lincoln Avenue and R Street NE., Washington, D. C.	.....do.....	Do.
Wm. Loeb, jr.....	165 Broadway New York City.....	.....do.....	Do.
Oscar L. Gubelman.....	120 William Street, New York City.....	.....do.....	Do.

Give the names and titles of all officers of the board of directors in control of the respondent at the close of the year. Chairman of board, Clarence P. King; secretary of board, S. R. Bowen.

Name the members of the executive committee of the board of directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee. Clarence F. Norment (chairman), Clarence P. King, Charles J. Bell, Woodbury Blair, Milton E. Ailes. Powers and duties: Immediate charge, management and control of business of company subject to the direction of board of directors. Full powers in the intervals between the meetings of board of directors to exercise all powers of the board excepting those of electing officers or of fixing the compensation of officers.

Principal general officers.

Title of general officer.	Name of person holding office at close of year.	Office address.	Salary per annum.
President.....	Clarence P. King.....	231 Fourteenth Street NW., Washington, D. C.	\$2,500
Vice president.....	W. F. Ham.....	do.....	1,300
Assistant to president.....	R. W. King.....	do.....	500
Chairman of the executive committee.	Clarence F. Norment.....	Care National Bank of Washington, Washington, D. C.	200
Assistant secretary.....	Wm. L. Clarke.....	231 Fourteenth Street NW., Washington, D. C.	300
Secretary.....	S. R. Bowen.....	do.....	500
Treasurer.....	C. E. Brown.....	do.....	350
General attorney.....	John S. Barbour.....	do.....	1,000
Comptroller.....	W. F. Ham.....	do.....	(¹)
Medical officer.....	L. W. Glazebrook.....	do.....	300
Engineer of ways and structures.	C. S. Kimball.....	do.....	900
Superintendent of railways....	J. H. Stephens.....	do.....	1,000
Superintendent of transportation.	J. T. Moffett.....	do.....	700
Purchasing agent.....	R. W. Crowell.....	do.....	270

¹ See above.

Employees other than officers.

Class.	Number of em- ployees.	Average wages.		Maximum hours continuous service.
		Per month.	Per day.	
GENERAL AND MISCELLANEOUS.				
Attorneys.....	4	\$34.79	.....	.....
Chief clerks.....	1	30.00	.....	8
Clerks, bookkeepers, stenographers.....	16	74.66	.....	8
POWER.				
Substation employees.....	10	.....	\$2.23	9-12
TRANSPORTATION.				
Division superintendent.....	1	130.00	.....	.....
Inspectors.....	1	100.00	.....	.....
Dispatchers and depot clerks.....	2	.....	3.00	12
Starters.....	1	.....	2.75	12
Conductors.....	91	.....	(¹)	12
Motormen.....	88	.....	(¹)	12
Switchmen, flagmen, yardmen.....	8	.....	1.83	10
Road, track and linemen.....	60	.....	1.77	9-10
Tube cleaners.....	3	.....	1.50	9
Instructors, agents, clerks, etc.....	3	83.85	.....	8
CAR HOUSES AND SHOPS.				
Foremen.....	4	115.25	.....	10
Car cleaners.....	6	.....	1.61	10
Car-house men.....	14	.....	2.10	10

¹ 23½ to 27 cents per hour.

Transportation corporations controlled by respondent: None.

Nontransportation corporations controlled by respondent: None.

VOTING POWERS AND ELECTIONS.

1. State the par value of each share of stock. Common, \$50 per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes.
3. Are voting rights proportional to holdings? Yes.
4. Are voting rights attached to any securities other than stock? None.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? None.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing. December 29, 1916, for stockholders' meeting.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. Thirty-five thousand votes, as of December 29, 1916.
8. State the total number of stockholders of record, corresponding to the answer to inquiry No. 7. Eighty-five stockholders.
9. Give the names of the 20 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within one year prior to the actual filing of this report) had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 20 security holders as of the close of the year.

Name of security holder.	Address of security holder.	Number of votes to which security holder was entitled.	Number of votes, classified with respect to securities on which based, common stocks.
John Bauernschmidt.....	Harford and Erdman Avenue, Baltimore, Md.	86	86
Catholic University of America.....	Washington, D. C.....	32	32
Chas. B. Calvert.....	405 Stoneleigh Court, Washington, D. C.	75	75
Belle Golden.....	1201 M Street NW., Washington, D. C.	16	16
James B. Lackey.....	220 West Forty-second Street, New York City.	38	38
D. W. Magrath.....	1335 Vermont Avenue, Washington, D. C.	20	20
Lawrence Mangan.....	1637 L Street NW., Washington, D. C.	20	20
Mrs. Nannic Clark Smith.....	4 Pittsfield Street, Cranford, N. J. .	33	33
R. S. Scammell.....	313 Eleventh Street SW., Washington, D. C.	40	40
Theodore Schmeckebier.....	1620 West Lexington Street, Baltimore, Md.	155	155
Paul A. Seeger.....	Care Drovers & Mechanics National Bank, Baltimore, Md.	184	184
Miss Bessie Oland Sensner.....	1331 Kenyon Street, Washington, D. C.	42	42
Townsend Scott & Son.....	209 East Fayette Street, Baltimore, Md.	34	34
United States Mortgage & Trust Co., trustee. ¹	New York City.....	26,427	26,427
United States Mortgage & Trust Co.	do.....	4,950	4,950
Washington Railway & Electric Co.	Washington, D. C.....	2,223	2,223
Phillip H. Hoffman.....	Equitable Building, Baltimore, Md.	25	25
Gustave Lieblich.....	609 Union Trust Building, Baltimore, Md.	50	50
Mickael Schloss.....	500 West Baltimore Street, Baltimore, Md.	50	50
Robert Taylor & Co.....	.....	50	50

¹ Held as security under Washington Railway & Electric Co., consolidated mortgage.

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. Thirty-one thousand four hundred and three votes cast.

11. Give the date and place of such meeting. January 15, 1916, Washington, D. C.

CORPORATE CONTROL OVER RESPONDENT.

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes.

If control was so held, state:

(a) The form of control, whether sole or joint. Sole.

(b) The name of the controlling corporation or corporations. Washington Railway & Electric Co.

(c) The manner in which control was established. Through ownership of stock.

(d) The extent of control. 96.07 per cent.

(e) Whether control was direct or indirect. Direct.

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No.

The Washington Railway & Electric Co. is the equitable owner of \$1,681,150 out of a total of \$1,750,000 capital stock of this company and as such, through its board of directors may direct the voting of such stock at stockholders' meetings for the election of directors and for certain other corporate purposes; subject however to restrictions contained in its consolidated mortgage, under which most if not all of said stock is pledged.

This corporation is managed and controlled by its own board of directors and officers and is therefore not under the control of the Washington Railway & Electric Co. (See *P. P. Car Co. v. Mo. Pac.*, 150 U. S., 587.) Limiting therefore the sense of the word "control" to a present right to direct the vote of sufficient stock to elect directors of its selection, the schedules above have been filled out.

Guananties and suretyships: None.

Comparative general balance sheet.

ASSETS.

Balance at beginning of year.	Item.	Balance at close of year.	Net change during year (increase in roman, decrease in italic).
	INVESTMENTS.		
\$3,812,172.46	Road and equipment.....	\$3,811,808.47	\$363.99
	CURRENT ASSETS.		
69,851.75	Cash.....	101,356.38	31,504.63
975.00	Special deposits.....	275.00	700.00
5,649.36	Miscellaneous accounts receivable.....	7,467.84	1,818.48
76,476.11	Total current assets.....	109,099.22	32,623.11
	UNADJUSTED DEBITS.		
790.05	Rents and insurance premiums paid in advance.....	263.25	526.80
4,186.73	Property abandoned chargeable to operating expenses.....	3,140.05	1,046.68
	Other unadjusted debits.....	53.33	53.33
4,976.78	Total unadjusted debits.....	3,456.63	1,520.15
3,893,625.35	Grand total.....	3,924,364.32	30,738.97

LIABILITIES.

	STOCK.		
\$1,750,000.00	Capital stock.....	\$1,750,000.00	
	LONG-TERM DEBT.		
1,750,000.00	Funded debt unmatured.....	1,750,000.00	
89,909.02	Nonnegotiable debt to affiliated companies: Notes.....	89,909.02	
1,839,909.02	Total long-term debt.....	1,839,909.02	

Comparative general balance sheet—Continued.

LIABILITIES—Continued.

Balance at beginning of year.	Item.	Balance at close of year.	Net change during year (increase in roman, decrease in italic).
CURRENT LIABILITIES.			
\$10,295.31	Loans and notes payable.....		<i>\$10,295.31</i>
2,323.90	Audited accounts and wages payable.....	\$3,614.68	1,320.78
31,291.07	Miscellaneous accounts payable.....	59,155.37	27,864.30
2,071.00	Matured interest, dividends, and rents unpaid.....	1,600.00	<i>471.00</i>
36,458.30	Accrued interest, dividends, and rents payable.....	36,458.30	.....
82,439.58	Total current liabilities.....	100,858.35	18,418.77
UNADJUSTED CREDITS.			
10,468.29	Tax liability.....	11,419.69	951.40
10,758.05	Operating reserves.....	4,602.42	<i>6,155.63</i>
59,872.64	Accrued depreciation, road and equipment.....	79,604.89	19,732.25
.....	Other unadjusted credits.....	690.16	690.16
81,098.98	Total unadjusted credits.....	96,317.16	15,218.18
CORPORATE SURPLUS.			
140,177.77	Profit and loss, debit balance.....	137,279.79	<i>2,897.98</i>
3,893,625.35	Grand total.....	3,924,364.32	30,738.97

Road and equipment.

Account.	Investment in road and equipment, Jan. 1, 1915, to close of preceding year.	Total investment in road and equipment during the year.	Total investment in road and equipment since Dec. 31, 1914.
I. WAY AND STRUCTURES.			
Right of way.....	\$500.00		\$500.00
Ties.....	65.79		65.79
Rails, rail fastenings, and joints.....	246.47		246.47
Track and roadway labor.....	130.83		130.83
Poles and fixtures.....	14.70		14.70
Underground conduits.....		\$316.86	316.86
Distribution system.....	95.93		95.93
Shops and carhouses.....	97.30	45.98	143.28
Stations, miscellaneous buildings, and structures.....		95.71	95.71
Other expenditures, way and structures.....	1.76		1.76
Total expenditures for way and structures.....	152.78	458.55	611.33
II. EQUIPMENT.			
Passenger and combination cars.....	279.07	429.37	708.44
Electric equipment of cars.....	415.00	1,313.60	898.60
Shop equipment.....	50.00		50.00
Total expenditures for equipment.....	744.07	884.23	140.16
III. POWER.			
Substation buildings.....	2,249.82	61.69	2,311.51
Transmission system.....	631.32		631.32
Total expenditures for power.....	2,881.14	61.69	2,942.83
Grand total.....	3,777.99	563.99	3,414.00

The uniform system of accounts for electric railway corporations in accordance with which books of this company are kept does not provide for a separation of investments in new lines and extensions and investments in additions and betterments.

Respondent's investment in road and equipment at close of year.

Investment to Dec. 31, 1908.....	\$3, 667, 537. 37
Investment from Dec. 31, 1908, to Dec. 31, 1914.....	140, 857. 10
Investment since Dec. 31, 1914.....	3, 414. 00

Total investment in road and equipment..... 3, 811, 808. 47

Length of road owned, 25.36 miles.

Average investment per mile of road, exclusive of improvements on leased lines, \$150,307.91.

Length of track owned, 41.427 miles.

Average investment per mile of track, \$92,012.66.

Memorandum of securities included in investment in "Road and equipment": None.

Summary of securities owned: None.

Sinking funds: None.

Deposits in lieu of mortgaged property sold: None.

Special deposits at close of year: Baltimore Trust Co., for payment of coupons, \$275.00.

Miscellaneous physical property: None.

Investments in securities of noncarrier companies affiliated with respondent: None.

Investments in securities of carriers affiliated with respondent: None.

Investments in securities of nonaffiliated companies: None.

Investment advances to other companies: None.

Securities and other intangibles owned or controlled through nonreporting subsidiaries: None.

Insurance and other funds: None.

Discounts and premiums on securities outstanding: None.

Property abandoned chargeable to operating expenses.

Description of property abandoned.	Date of abandonment.	Amount charged to this account as of time of abandonment.	Amount written off to operating expenses prior to beginning of year.	Amount written off to operating expenses during year.	Remainder not yet written off.
Surface tracks on North Capitol Street between T and W Streets.....	1910	\$9, 473. 26	\$5, 683. 95	\$947. 33	\$2, 841. 98
One switch and curve and 107.9 feet of straight track on Michigan Avenue between Monroe Street and the terminus near the B. & O. tracks, Brookland.....	1910	993. 55	596. 13	99. 35	298. 07
Total.....		10, 466. 81	6, 280. 08	1, 046. 68	3, 140. 05

Other unadjusted debits: Minor item, one in number, book value of item at close of year, \$53.33.

Capital stock.

Common stock, authorizations closed prior to present year:

Par value of amount authorized..... \$1, 750, 000

Par value of total amount actually issued to close of year..... 1, 750, 000

Par value of amount actually outstanding at close of year..... 1, 750, 000

Stocks actually issued prior to present year—

Par value..... 1, 750, 000

Cash received as consideration for issue..... 642, 000

Cash value of other property acquired as consideration for issue. 1, 108, 000

NOTES AND MEMORANDA ON CAPITAL STOCKS.

NOTE.—The sum of \$760 is due the company for unpaid subscription to capital stock.

Stock sold to stockholders at par (less unpaid subscription to capital stock now amounting to \$760), \$642,000.

Issued to Elkins and Widener in exchange for \$10,000 bonds of the Belt Railway Co., \$10,000.

Issued in part payment for all the property and franchises of the Maryland & Washington Railway Co. for the District of Columbia, purchased per authority contained in act of Congress approved June 27, 1898, \$500,000.

Issued in part payment for corporate property and franchises of the Columbia & Maryland Railway, which includes the line of railway extending from the northeast outline of the District of Columbia, at its intersection with Rhode Island Avenue, through the town of Hyattsville, to the town of Laurel, in the State of Maryland, purchased per authority contained in act of Congress approved June 27, 1898, \$598,000.

Rates and dates of declaration of dividends during year (including rate per cent per annum and dates of maturity of interest on debenture stock, if any).	Amount of dividends declared during year.	Amount of dividends paid during year.	Amount of dividends due and unpaid at close of year.
2 per cent June 15, 1916.....	\$34,913	\$34,650	\$263
2 per cent Dec. 21, 1916.....	34,913	34,650	263
Prior dates.....			799
Grand total, all classes of stocks.....	69,826	69,300	1,325

Particulars of obligations in support of which stocks are pledged and of stocks pledged thereunder: None.

Purposes of open authorizations and particulars of authorizations closed during the year: None.

Stock liability for conversion of securities of other companies: None.

Summary statement of unmatured funded debt.

Equipment obligations:

Amount actually outstanding at close of year.....	\$1,750,000.00
Interest liability at close of year on actually outstanding debt—	
Interest matured and unpaid.....	275.00
Interest accrued not due.....	36,458.30
Interest during year on actually outstanding debt—	
Interest accrued.....	87,500.00
Interest paid.....	88,200.00

SECURITY FOR UNMATURED FUNDED DEBT.

First mortgage 5 per cent (printed copy of mortgage previously filed).

Road mortgaged, City & Suburban Railway of Washington.

Miles of road, 25.36.

Miles of track, 41.427 (no limitation per mile of road).

Equipment, securities, income, etc., mortgaged or pledged: All franchises and property of the City & Suburban Railway of Washington.

Equipment obligations: None.

Unmatured funded debt other than equipment obligations.

Name and character of obligation: First mortgage bonds:

Nominal date of issue, Aug. 1, 1898.

Date of maturity, Aug. 1, 1948.

Interest provisions—

 Rate per cent per annum, 5 per cent.

 Dates due, February and August.

Par value of extent of indebtedness authorized..... \$1,750,000.00

Par value of evidences of debt—

 Actually issued to close of year..... 1,750,000.00

Evidences of debt actually issued prior to present year—

 Actually outstanding at close of year..... 1,750,000.00

 Par value of total amount..... 1,750,000.00

 Cash received as consideration for issue..... 237,500.00

 Cash value of other property acquired as consideration for issue } 1,500,000.00

 Cash value of services received as consideration for issue..... }

Bonds sold for \$237,500..... 250,000.00

Bonds issued in part payment for the property and franchises of the Maryland & Washington Ry. Co. of the District of Columbia, purchased per authority given by act of Congress approved June 27, 1898.....	\$200,000.00
Bonds issued in part payment for the property and franchises of the Columbia & Maryland Ry. Co., purchased per authority given by act of Congress approved June 27, 1898.....	100,000.00
Bonds issued in accordance with contract dated August 25, 1898, between the Baltimore Security & Trading Co. of Baltimore and the City & Suburban Ry. of Washington. Under said contract the Baltimore Security & Trading Co. for \$1,200,000 bonds and \$200,000 in cash agreed to retire the bonds of the Eckington & Soldiers' Home Ry. Co., paying principal and interest due; make deed to property, car barn, etc., at Thirteenth and D Streets NE., pay floating debt of the Maryland & Washington Ry. Co.; refund one month's interest on bonds for period Aug. 1, 1898, to Sept. 1, 1898, construct, reconstruct, and equip the lines of railway owned by the City & Suburban Ry. of Washington, and other valuable considerations.....	1,200,000.00
Total discount on actual issues of prior years.....	12,500.00
Total discounts extinguished to close of year charged to construction or other investment account.....	12,500.00
Amount of interest accrued during year charged to income.....	87,500.00
Amount of interest paid during year.....	88,200.00
Interest liability at close of year—	
Matured and unpaid.....	275.00
Accrued not yet due.....	36,458.30

Purposes for which bonds and other evidences of funded debt were issued or assumed during the year: None.

Receiver's certificates: None.

Nonnegotiable debt to affiliated companies.

Name of creditor company: Washington Railway & Electric Co.	
Oct. 31, 1914, demand. 6 per cent, total amount owing at beginning of year.....	\$89,909.02
Interest:	
Rate per annum, 6 per cent.	
(No interest charged to cost of property).	
Dates due, demand.	
Amount accrued during year.....	5,394.54
Amount paid during year.....	5,394.54
Total amount owing at close of year.....	89,909.02

Sundry current liabilities.

MISCELLANEOUS ACCOUNTS PAYABLE.

	Credit balance at close of year.
Washington Railway & Electric Co.....	\$43,796.32
Potomac Electric Power Co.....	15,359.05
Total.....	59,155.37

Sundry unadjusted credits.

OPERATING RESERVES.

	Credit balance at close of year.
Damage reserves, amount set aside for injuries and damages.....	\$4,602.42

OTHER UNADJUSTED CREDITS.

Minor accounts, 2 in number.....	690.16
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Depreciation—Road, equipment, and miscellaneous physical property.

DEBIT ITEMS.

Retirement of electric equipment of cars.....	\$1, 004. 23
Balances at close of year, accrued depreciation, road and equipment..	79, 604. 89
Total.....	80, 609. 12

CREDIT ITEMS.

Balances at beginning of year, accrued depreciation, road and equipment.....	59, 872. 64
Passenger and combination cars, depreciation.....	5, 400. 00
Service equipment, depreciation.....	630. 00
Electric equipment of cars, depreciation.....	4, 169. 22
Way and structures.....	9, 551. 20
Power.....	986. 06
Total.....	80, 609. 12

BASES OF DEPRECIATION CHARGES.

Depreciation of cars and car equipment: Basis, 3 per cent per annum on the basis of the following arbitrary values:

- A. Passenger and combination cars; double-truck suburban cars, \$4,500 each.
- C. Service equipment, \$1,500 each.
- D. Electric equipment of cars, \$850 per motor.

Depreciation of way and structures: Basis, 9 per cent of revenue from transportation, covering maintenance, renewals, and depreciation balance above in depreciation fund represents excess of amount charged expenses over actual disbursements.

Depreciation of power-plant buildings and equipment: Basis, one-fourth per cent of revenue from transportation covering maintenance, renewals, and depreciation balance above in depreciation fund, represents excess of amount charged expenses over actual disbursements.

Profit and loss statement.

Item.	Debits.	Credits.
Credits:		
Credit balance at beginning of fiscal period.....		\$140, 177. 77
Credit balance transferred from income account.....		67, 829. 02
Debits:		
Dividend appropriations of surplus.....	\$69, 826. 00	
Miscellaneous appropriations of surplus (p. 314).....	901. 00	
Balance carried forward to balance sheet.....	137, 279. 79	
Total.....	208, 006. 79	208, 006. 79

Dividends declared during the year.

Name of security on which dividend was declared.	Rate per cent.		Par value of amount on which dividend was declared.	Amount of dividend.	Date.	
	Regular.	Extra.			Declared.	Payable.
Common stock.....	<i>Per cent.</i> 2	None....	\$1, 745, 650	\$34, 913	June 15, 1916	June 30, 1916
Do.....	2	None....	1, 745, 650	34, 913	Dec. 21, 1916	Dec. 30, 1916
Total.....				69, 826		

Dividends were not declared on stock on which there was any unpaid subscription nor on stock the ownership of which is unknown.

No obligations were incurred for the purpose of procuring funds for the payment of dividends.

Income statement for the year.

Item.	Amount applicable to the year.	Comparison with preceding year (increase in roman, decrease in italic).
I. OPERATING INCOME.		
Railway operating revenues.....	\$603,208.63	\$19,014.79
Railway operating expenses.....	408,432.73	32,720.63
Net revenue, railway operations.....	194,775.90	13,705.84
Taxes assignable to railway operations:		
On real and personal property..... \$3,863.22		
On earnings..... 19,221.16		
Miscellaneous..... 10,116.23		
	33,200.61	1,447.76
Operating income.....	161,575.29	15,153.60
II. NONOPERATING INCOME.		
Income from unfunded securities and accounts.....	318.58	69.53
Gross income.....	161,893.87	15,084.07
III. DEDUCTIONS FROM GROSS INCOME.		
Interest on funded debt.....	87,500.00	.01
Interest on unfunded debt.....	6,012.26	126.70
Miscellaneous debits.....	552.59	364.18
Total deductions from gross income.....	94,064.85	490.87
Income balance transferred to profit and loss.....	67,829.02	14,593.20

Railway operating revenues.

Class of railway operating revenues.	Amount of revenue for the year.	Comparison with revenue of preceding year (increase in roman, decrease in italic).
I. REVENUE FROM TRANSPORTATION.		
Passenger revenue.....	\$595,784.16	\$22,063.77
Parlor, sleeping, dining, and special car revenue.....	256.25	90.75
Mail revenue.....	62.22	22.61
Total revenue from transportation.....	596,102.63	22,177.13
II. REVENUE FROM OTHER RAILWAY OPERATIONS.		
Station and car privileges.....	2,600.04	225.06
Rent of tracks and facilities.....		3,966.62
Rent of equipment.....	3,594.42	567.72
Rent of buildings and other property.....	911.54	11.50
Total revenue from other railway operations.....	7,106.00	3,162.34
Total operating revenues.....	603,208.63	19,014.79

Auxiliary operations: None.

Miscellaneous operations: None.

Railway operating expenses.

Name of railway operating expense account.	Amount of operating expenses for the year.	Comparison with expenses of preceding year (increases in roman, decreases in italic).	Name of railway operating expense account.	Amount of operating expenses for the year.	Comparison with expenses of preceding year (increases in roman, decreases in italic).
I. WAY AND STRUCTURES.			IV. CONDUCTING TRANSPORTATION—continued.		
Superintendence of way and structures.....	\$3,744.62	\$1,556.06	Car house employees and expenses.....	\$13,506.89	\$165.34
Maintenance of track and roadway.....	28,359.05	454.88	Signal, interlocking, telephone, and telegraph systems.....	320.61	479.02
Other maintenance of way..	565.99	69.37	Other transportation expenses.....	1,480.98	225.82
Poles and fixtures.....	1,333.37	653.32			
Underground conduits.....		116.91	Total conducting transportation.....	160,702.93	14,958.39
Distribution system.....	4,782.51	1,064.73			
Miscellaneous electric line expenses.....	72.10	11.45	V. TRAFFIC.		
Buildings, fixtures, and grounds.....	5,001.70	2,564.97	Traffic expense.....	660.83	7.52
Depreciation of way and structures.....	9,551.20	8,933.33			
Total way and structures.....	53,410.54	3,982.10	VI. GENERAL AND MISCELLANEOUS.		
II. EQUIPMENT.			Salaries and expenses of general officers and general office clerks.....	13,089.52	1,934.57
Superintendence of equipment.....	1,466.31	113.35	General office supplies and expenses.....	1,688.71	292.10
Maintenance of cars.....	19,447.82	2,593.68	Law expenses.....	1,332.57	404.53
Electric equipment of cars..	9,086.55	1,146.51	Relief department expenses..	190.39	71.43
Miscellaneous equipment expenses.....	3,532.06	268.88	Pensions and gratuities.....	136.67	116.67
Depreciation of equipment..	10,358.59	31.85	Miscellaneous general expenses.....	2,665.54	889.64
Total equipment.....	43,891.33	3,863.87	Valuation expenses.....	2,400.00	40
III. POWER.			Injuries and damages.....	20,883.07	9,404.53
Superintendence of power..	655.93	133.58	Insurance.....	585.41	1.29
Power plant buildings, fixtures, and grounds.....	60.03	138.67	Stationery and printing.....	4,222.34	469.66
Substation equipment.....	291.61	258.67	Store expenses.....	1,716.99	324.50
Transmission system.....	152.55	88.28	Garage and stable expenses..	856.79	117.06
Depreciation of power plant buildings and equipment..	986.06	541.04	Rent of equipment.....	25,757.73	1,157.67
Substation employees.....	4,421.28	800.56			
Substation supplies and expenses.....	220.23	55.33	Total general and miscellaneous.....	75,525.73	15,038.61
Power purchased.....	67,453.68	1,900.11	Grand total operating expenses.....	408,432.73	32,720.63
Total power.....	74,241.37	2,834.34			
IV. CONDUCTING TRANSPORTATION.			RECAPITULATION.		
Superintendence of transportation.....	10,308.30	660.49	I. Way and structures....	53,410.54	3,982.10
Passenger conductors, motormen, and trainmen.....	125,803.14	12,114.02	II. Equipment.....	43,891.33	3,863.87
Miscellaneous car-service employees and expenses..	9,015.81	2,171.74	III. Power.....	74,241.37	2,834.34
Station employees and expenses.....	267.20	100.00	IV. Conducting transportation.....	160,702.93	14,958.39
			V. Traffic.....	75,525.73	15,038.61
			VI. General and miscellaneous.....	660.83	7.52
			Grand total operating expenses.....	408,432.73	32,720.63

Operating ratio (ratio of operating expenses to operating revenues) 67.71 per cent.

Income from lease of road: None.

Miscellaneous rent income: None.

Dividend income: None.

Income from funded securities: None.

INCOME FROM UNFUNDED SECURITIES AND ACCOUNTS.

Description of unfunded security, advance, loan, or account showing characteristics of such security, etc., and name of the debtor: Interest on bank deposits.

Period covered by interest: January 1, 1916, to December 31, 1916.

Income derived as interest, \$318.58.

Contributions from others: None.

Miscellaneous income: None.

Rent for leased roads: None.

Abstracts of leasehold contracts: None.

Miscellaneous rents: None.

Interest on unfunded debt charged to income.

Interest on nonnegotiable debt to affiliated companies..... \$5,394.54

Interest on loans and notes payable..... 617.72

Total..... 6,012.26

Income transferred to other companies: None.

Miscellaneous debits.

Minor items (2 in number)..... \$552.59

Commission for paying interest coupons..... 55.33

Income taxes levied on bondholders and assumed by the company..... 497.26

Total..... 552.59

Appropriations of surplus to sinking fund and other reserves: None.

Appropriations of surplus for investment in physical property: None.

Miscellaneous appropriations of surplus.—Amount charged to profit and loss.

Distribution to conductors and motormen under profit-sharing plan \$901

Miscellaneous items in profit and loss account for the year: None.

Road operated at close of year.

Class.	Name of road or track.	Termini between which road named extends.	Miles of road.	Miles of second main track.	Miles of sidings and turnouts.	Miles of track in car houses, shops, etc.	Total.
1A	East Washington line.	Fifteenth and G Streets NW. to Thirteenth and D Streets NE.	2.635	1.150	0.159	.....	3.94
4A	Main line.....	First and G Streets to Stanton Square, return Third and Massachusetts Avenue to First and G.	.761	.646	.194	.....	1.601
1B	Spur.....	Fifth and G Streets NW. to Fifth and F NW.	.063	.063	.042	.....	168
1A	Maryland line, main line.	Fifth and G Streets to Laurel, Md.	18.420	8,973	.415	.679	28,487
1A	Brookland line: Main line.....		3.576	3,547	.052	.....	7,175
1B	Spur.....		.820	.820	.013	.....	1,653
	Total.....		26.275	15.199	.875	.679	43,028

Miles of road operated at close of year—by States and Territories (single track).

State or Territory.	Line owned.		Line operated under trackage rights.	Total mileage operated.
	Main line.	Branches and spurs.		
District of Columbia.....	20.950	1.821	1.601	24,372
Maryland.....	18.656			18.656
Total mileage (single track).....	39.606	1.821	1.601	43.028

Road owned at close of year—by States and Territories: None.

Auxiliary operations carried on at the close of the year: None.

Miscellaneous physical properties operated at the close of the year: None.

Mileage traffic, and miscellaneous statistics.

Item.	Number or amount.	Item.	Number or amount.
Passenger-car mileage.....	2,250,009	Revenue from transportation per car-mile.....	\$0.26493
Passenger car-hours.....	256,164	Revenue from transportation per car-hour.....	2.32704
Regular fare passengers carried....	13,961,560	Total revenue from other railway operations.....	7,106.00
Revenue transfer passengers carried.....	105,775	Revenue from other railway operations per car-mile.....	.00316
Total revenue passengers carried.....	14,067,335	Revenue from other railway operations per car-hour.....	.02774
Free transfer passengers carried....	3,549,629	Total operating revenues.....	603,208.63
Total passengers carried.....	17,616,964	Operating revenues per car-mile....	.26809
Employees and others carried free.....	86,663	Operating revenues per car-hour....	2.35478
Passenger revenue.....	\$595,784.16	Total operating expenses.....	408,432.73
Average fare, revenue passengers....	.04235	Operating expenses per car-mile....	.18152
Average fare, all passengers (including transfer passengers).....	.03352	Operating expenses per car-hour....	1.59441
Total revenue from transportation.....	596,102.63		

Accidents to persons.

Item.	Injured.	Total.
Passengers.....	157	157
Employees.....	29	29
Other persons.....	33	33
Total.....	219	219

Employees.

General administration:	
General officers.....	15
General office clerks.....	17
Maintenance of way and structures:	
Superintendents.....	3
Other employees.....	68
Maintenance of equipment—Superintendents.....	2
Power:	
Superintendents.....	1
Other employees.....	10
Transportation:	
Superintendents.....	3
Other employees.....	208
Total.....	327
Aggregate salaries and wages paid for the year.....	\$193,287.01

Description of equipment.

With electric equipment:

Closed passenger cars.....	40
Work cars.....	1
Snow plows.....	1
Sweepers.....	2
Miscellaneous.....	10

Total equipment of all classes..... 54

Statement above of cars, etc., is a statement of cars owned; this company operates 76 passenger cars, hiring from other companies those in excess of cars owned.

Important changes during the year.

Crossover on Massachusetts Avenue, east side of Plaza and sidings in front of station, omitted from last report.....	Mile. 0. 194
Errors in O. H. and U. G., crossovers, last report.....	. 033
Plus.....	. 161

VERIFICATION.

CITY OF WASHINGTON,

District of Columbia, ss:

William F. Ham makes oath and says that he is comptroller of City & Suburban Railway of Washington, that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Utilities Commission effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1916, to and including December 31, 1916.

WM. F. HAM.

Subscribed and sworn to before me, a notary public in and for the District above named, this 28th day of February, 1917.

[SEAL.]

J. E. TENLY.

My commission expires March 3, 1921.

SUPPLEMENTAL OATH.

CITY OF WASHINGTON,

District of Columbia, ss:

Clarence P. King makes oath and says that he is president of City & Suburban Railway of Washington, that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1916, to and including December 31, 1916.

CLARENCE P. KING.

Subscribed and sworn to before me, a notary public in and for the District above named, this 28th day of February, 1917.

[SEAL.]

J. E. TENLY.

My commission expires March 3, 1921.

GEORGETOWN & TENNALLYTOWN RAILWAY CO.

Name of officer in charge of correspondence with the commission regarding this report: William F. Ham, comptroller, 231 Fourteenth Street N. W., Washington, D. C.

IDENTITY OF RESPONDENT.

1. Exact name of company making this report: The Georgetown & Tennallytown Railway Co. of the District of Columbia.

2. Date of organization: August 22, 1888.

3. Under laws of what Government, State, or Territory organized? Under act of Congress approved August 22, 1888 (25 Stats., p. 446); amended March 24, 1890 (26 Stats., p. 29); July 14, 1892 (27 Stats., p. 155); (Washington Railway & Electric Co.) June 5, 1900.

4. If a consolidated or a merging company, name all constituent and all merged companies. Not a consolidated or merged company.

5. Date and authority for each consolidation and for each merger: Not a consolidated or merged company.

6. If a reorganized company, give name of original corporation, refer to laws under which it was organized, and state the occasion for the reorganization. Not a reorganized company.

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above. No.

8. Give name of operating company, if any, having control of the respondent's property. Operates its own railroad.

Directors.

Name of director.	Office address.	Date of beginning of term.	Date of expiration of term.
Milton E. Ailes.....	Riggs National Bank, Washington, D. C.	Jan. 15, 1916	Jan. 20, 1917
Charles J. Bell.....	American Security & Trust Co., Washington, D. C.	.....do.....	Do.
Woodbury Blair.....	Hibbs Building, Washington, D. C.	.....do.....	Do.
William F. Ham.....	231 Fourteenth Street NW., Washington, D. C.	.....do.....	Do.
Clarence P. King.....	.....do.....	.....do.....	Do.
Clarence F. Norment.....	National Bank of Washington, Washington, D. C.	.....do.....	Do.
George Truesdall.....	Lincoln Avenue and R Street NE., Washington, D. C.	.....do.....	Do.
William Loeb, jr.....	165 Broadway, New York City.....	.....do.....	Do.
Oscar L. Tubelman.....	120 Williams Street, New York City...	.....do.....	Do.

Give the names and titles of all officers of the board of directors in control of the respondent at the close of the year. Chairman of board, Clarence P. King; secretary of board, S. R. Bowen.

Name the members of the executive committee of the board of directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee. Clarence F. Norment (chairman), Clarence P. King, Chas. J. Bell, Woodbury Blair, and Milton E. Ailes. Powers and duties: Immediate charge, management, and control of business of company subject to the direction of board of directors. Full powers in the intervals between the meetings of board of directors to exercise all powers of the board, exception those of electing officers or of fixing the compensation of officers.

Principal general officers.

Title of general officer.	Name of person holding office at close of year.	Office address.	Salary per annum.
President.....	Clarence P. King.....	231 Fourteenth Street NW., Washington, D. C.	\$375.00
Vice President.....	W. F. Ham.....	do.....	195.00
Chairman executive committee.....	Clarence F. Norment.....	National Bank of Washington...	30.00
Medical officer.....	L. W. Glazebrook.....	231 Fourteenth Street NW., Washington, D. C.	45.00
Assistant secretary.....	Wm. L. Clarke.....	do.....	45.00
Secretary.....	S. R. Bowen.....	do.....	75.00
Treasurer.....	C. E. Brown.....	do.....	52.50
General attorney.....	John S. Barbour.....	do.....	150.00
Comptroller.....	W. F. Ham.....	do.....	(1)
Assistant to the president.....	R. W. King.....	do.....	75.00
Engineer of way and structures.....	C. S. Kimball.....	do.....	135.00
Superintendent of railways.....	J. H. Stephens.....	do.....	150.00
Superintendent of transportation.....	J. T. Moffett.....	do.....	105.00
Purchasing agent.....	R. W. Crowell.....	do.....	40.50

1 See above.

Employees other than officers.

Class.	Number of em- ployees.	Average wages.			Maxi- mum hours contin- uous service.
		Per month.	Per hour.	Per day.	
GENERAL AND MISCELLANEOUS.					
Attorneys.....	3	\$5.29	.....	.....	.....
Chief clerk.....	1	4.50	.....	.....	8
Clerks, bookkeepers, stenographers.....	2	74.66	.....	.....	8
TRANSPORTATION.					
Division superintendent.....	1	120.00	.....	.....	.....
Inspector.....	1	100.00	.....	.....	.....
Dispatchers and depot clerks.....	2	.....	.....	\$3.00	12
Conductors.....	9	.....	\$0.23½-\$0.27	.....	12
Motormen.....	11	.....	.23½-.27	.....	12
Switchmen, flagmen, yardmen.....	4	.....	.....	1.70	10
Road, track, and line men.....	10	.....	.....	1.76	9-10
CAR HOUSES AND SHOPS.					
Foremen.....	2	.....	.....	3.00	10
Car cleaners.....	3	.....	.....	1.61	10
Car-house men.....	6	.....	.....	2.10	10

Transportation corporations controlled by respondent: None.

Nontransportation corporations controlled by respondent: None.

Voting powers and elections.

1. State the par value of each share of stock. Common, \$50 per share.
2. State whether or not each share of stock has the right to one vote. Yes.
3. Are voting rights proportional to holdings? Yes.
4. Are voting rights attached to any securities other than stock? No.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing. December 29, 1916; stockholders' meeting.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. Four thousand votes, as of December 29, 1916.
8. State the total number of stockholders of record, corresponding to the answer to inquiry No. 7. Ninety stockholders.

9. Give the names of the 20 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within one year prior to the actual filing of this report) had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 20 security holders as of the close of the year.

Name of security holder.	Address of security holder.	Number of votes to which security holder was entitled.	Number of votes, classified with respect to securities on which based, common stocks.
American Security & Trust Co., trustee Alexander Melville Memorial Fund. ¹	Washington, D. C.....	28	28
Jos. F. Birch.....	do.....	25	25
Mary A. Britt.....	do.....	29	29
Alice Cary Burdette.....	do.....	17	17
Susie E. Burdette.....	do.....	17	17
Sarah F. Garrison.....	do.....	20	20
Mary F. Goldsborough.....	Washington, D. C., care American Security & Trust Co.	30	30
H. C. Harrison.....	Washington, D. C.....	15	15
Gertrude H. Hubbard.....	do.....	20	20
Anna G. Hurst.....	do.....	35	35
Mary Miller.....	do.....	15	15
Jos. H. Saville.....	do.....	75	75
Nicholas H. Shea.....	do.....	50	50
Geo. M. Sinclair.....	Philadelphia, Pa., Providence Building.	17	17
M. A. Sinclair.....	Care G. M. Sinclair, Philadelphia, Pa..	16	16
L. E. Sinclair.....	231 Fourteenth Street NW., Washington, D. C.	17	17
Harrett G. Bell.....	do.....	12	12
Virginia Taylor.....	Poughkeepsie, N. Y.....	20	20
United States Mortgage & Trust Co., trustee. ²	New York, N. Y.....	3,133	3,133
Washington Railway & Electric Co.	231 Fourteenth Street NW., Washington, D.C.	110	110

¹ Particulars of trust unknown.

² Held as security under Washington Railway & Electric Co. consolidated mortgage.

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. Three thousand one hundred and thirty-nine votes cast.

11. Give the date and place of such meeting. January 15, 1916.

CORPORATE CONTROL OVER RESPONDENT.

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes.

If control was so held, state:

(a) The form of control, whether sole or joint. Sole.

(b) The name of the controlling corporation or corporations. Washington Railway & Electric Co.

(c) The manner in which control was established. Through ownership of stock.

(d) The extent of control. Eighty-one per cent.

(e) Whether control was direct or indirect. Direct.

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No. The Washington Railway & Electric Co. is the equitable owner of \$162,700 out of \$200,000 capital stock of this company, and as such, through its board of directors, may direct the voting of such stocks at stockholders' meetings for the election of directors and for certain other corporate purposes, subject, however, to restrictions contained in its consolidated mortgage under which most, if not all, of said stock is pledged.

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This corporation is managed and controlled by its own board of directors and officers, and is therefore not under the control of the Washington Railway & Electric Co. (see *P. P. Car Co. v. Mo. Pac.*, 150 U. S., 587), limiting, therefore, the sense of the word "control" to a present right to direct the vote of sufficient stock to elect directors of its selection. The schedules above have been filled out.

Guaranties and suretyships: None.

Comparative general balance sheet.

ASSETS.

Balance at beginning of year.	Item.	Balance at close of year.	Net change during year (increase in roman, decrease in italic.).
	INVESTMENTS.		
\$386,873.85	Road and equipment.....	\$385,715.45	\$1,158.40
	CURRENT ASSETS.		
11,846.45	Cash.....	3,680.99	8,165.46
6,663.90	Miscellaneous accounts receivable.....	3,672.11	2,991.79
18,510.35	Total current assets.....	7,353.10	11,157.25
	UNADJUSTED DEBITS.		
19.56	Rents and insurance premiums paid in advance.....	6.60	12.96
2,048.48	Other unadjusted debits.....		2,048.48
2,068.04	Total unadjusted debits.....	6.60	2,061.44
407,452.24	Grand total.....	393,075.15	14,377.09

LIABILITIES.

	STOCK.		
\$200,000.00	Capital stock.....	\$200,000.00	
	LONG-TERM DEBT.		
172,266.48	Nonnegotiable debt to affiliated companies, notes.....	172,266.48	
	CURRENT LIABILITIES.		
860.94	Audited accounts and wages payable.....	958.49	\$97.55
50,380.15	Miscellaneous accounts payable.....	46,614.43	3,765.72
80,100.00	Matured interest, dividends, and rents unpaid.....	80,100.00	
100,000.00	Matured funded debt unpaid.....	100,000.00	
231,341.09	Total current liabilities.....	227,672.92	3,668.17
	UNADJUSTED CREDITS.		
1,610.46	Tax liability.....	1,575.42	35.04
279.00	Operating reserves.....	1,732.44	1,732.44
1,749.06	Accrued depreciation, road and equipment.....	352.50	73.50
	Other unadjusted credits.....	1,905.79	156.73
3,638.52	Total unadjusted credits.....	5,566.15	1,927.63
	CORPORATE SURPLUS.		
199,793.85	Profit and loss.....	212,430.40	12,636.55
407,452.24	Grand total.....	393,075.15	14,377.09

Road and equipment.

Account.	Investment in road and equipment Jan. 1, 1915, to close of preceding year.	Total investment in road and equipment during the year.	Total investment in road and equipment since Dec. 31, 1914.
I. WAY AND STRUCTURES.			
Engineering and superintendence.....		\$36.00	\$36.00
Grading.....		36.41	36.41
Rails, rail fastenings, and joints.....	\$413.82		413.82
Special work.....		750.00	750.00
Track and roadway labor.....	106.18	104.80	210.98
Paving.....	4,568.92	150.00	4,418.92
Distribution system.....	37.87	12.00	49.87
Shops and carhouses.....	18,972.00	22.99	18,949.01
Total expenditures for way and structures.....	14,960.95	993.40	15,954.35
II. EQUIPMENT.			
Service equipment.....		165.00	165.00
Grand total.....	14,960.95	1,158.40	16,119.35

The uniform system of accounts for electric railways corporations, in accordance with which books of this company are kept, does not provide for a separation of investment in new lines and extensions and investments in additions and betterment.

Respondent's investment in road and equipment at close of year

Investment to Dec. 31, 1908.....	\$441,711.06
Investment from Dec. 31, 1908, to Dec. 31, 1914.....	39,876.26
Investment since Dec. 31, 1914.....	16,119.35

Total investment in road and equipment..... 385,715.45

Length of road owned, 4,309 miles.

Average investment per mile of road, exclusive of improvements on leased lines, \$89,513.91.

Length of track owned, 8,514 miles.

Average investment per mile of track, \$45,303.67.

Securities included in investment in "Road and equipment:" None.

Summary of securities owned: None.

Sinking funds: None.

Deposits in lieu of mortgaged property sold: None.

Miscellaneous physical property: None.

Special deposits: None.

Investments in securities of noncarrier companies affiliated with respondent: None.

Investments in securities of carriers affiliated with respondent: None.

Investments in securities of nonaffiliated companies: None.

Investment advances to other companies: None.

Securities and other intangibles owned or controlled through nonreporting subsidiaries: None.

Insurance and other funds: None.

Discounts and premiums on securities outstanding: None.

Property abandoned chargeable to operating expenses: None.

Other unadjusted debits: None.

Capital stock.

Common stock, authorizations closed prior to present year:

Par value of amount authorized..... \$200,000

Par value of total amount actually issued to close of year..... 200,000

Par value of amount actually outstanding at close of year..... 200,000

Stocks actually issued prior to present year—

Par value..... 200,000

Cash received as consideration for issue..... 200,000

Receipts outstanding at the close of the year for installments received on subscriptions for stocks: None.

Obligations in support of which stocks are pledged and of stocks pledged thereunder: None.

Purposes of open authorizations and particulars of authorizations closed during the year: None.

Stock liability for conversion of securities of other companies: None.

Summary statement of unmatured funded debt: None.

Security for unmatured funded debt: None.

Equipment obligations: None.

Unmatured funded debt other than equipment obligations: None.

Purposes for which bonds and other evidences of funded debt were issued or assumed during the year: None.

Receiver's certificates: None.

Nonnegotiable debt to affiliated companies.

Name of creditor company.	Total amount owing at beginning of year.	Interest.				Total amount owing at close of year.
		Rate per annum.	Dates due.	Amount accrued during year.	Amount paid during year.	
Washington Ry. & Electric Co., \$109,000.....	\$109,000.00	<i>Per cent.</i> 6	On demand	\$6,540.00	\$6,540.00	\$109,000.00
Washington Ry. & Electric Co., \$63,266.48.....	63,266.48	.....	do.....	None.	None.	63,266.48
Total.....	172,266.48	.....	.....	6,540.00	6,540.00	172,266.48

No interest charged to cost of property.

Sundry current liabilities.

Name of creditor or of obligation.	Character of liability or of transactions involved.	Credit balance at close of year.
MISCELLANEOUS ACCOUNTS PAYABLE.		
Potomac Electric Power Co.....		\$44.06
City & Suburban Ry. of Washington.....		5,042.24
Washington Ry. & Electric Co.....		41,528.13
Total.....		46,614.43
MATURED FUNDED DEBT UNPAID.		
First mortgage 6 per cent bonds.....	Unable to liquidate debt when due Feb. 1, 1904.	70,000.00
Second mortgage 6 per cent bonds.....	do.....	30,000.00
Total.....		100,000.00

Sundry unadjusted credits.

Name of subaccount.	Character of subaccount.	Credit balance at close of year.
OPERATING RESERVES.		
Damage reserves.....	Amount set aside for injuries and damages...	\$1,732.44
OTHER UNADJUSTED CREDITS.		
Commutation ticket sales.....	Unredeemed tickets.....	1,905.79

Depreciation—Road, equipment, and miscellaneous physical property.

DEBIT ITEMS.

Balances at close of year, accrued depreciation, road and equipment. \$352.50

CREDIT ITEMS.

Balances at beginning of year, accrued depreciation, road and equipment... 279.00
 Service equipment, depreciation..... 22.50
 Electric equipment of cars, depreciation..... 51.00
 Total..... 352.50

BASES OF DEPRECIATION CHARGES.

Depreciation of cars and car equipment: Basis, 3 per cent per annum on the basis of the following arbitrary values:

C. Service equipment, \$1,500 each.

D. Electric equipment of cars, \$850 per motor.

Depreciation of way and structures: Basis, 9 per cent of revenue from transportation, covering maintenance, renewals, and depreciation. This amount being less than actual disbursements for such purposes, no balance was created in the fund for accrued depreciation of way and structures.

Profit and loss statement.

Item.	Debits.	Credits.
Debits:		
Debit balance at beginning of fiscal period.....	\$199,793.85	
Debit balance transferred from income account.....	12,449.05	
Miscellaneous appropriations of surplus.....	161.25	
Loss on road and equipment retired.....	26.25	
Balance carried forward to balance sheet.....		212,430.40
Total.....	212,430.40	212,430.40

Dividends declared during the year: None.

Income statement for the year.

Item.	Amount applicable to the year.	Comparison with preceding year (increase in roman, decrease in italic).
I. OPERATING INCOME.		
Railway operating revenues.....	\$72,501.98	\$136.50
Railway operating expenses.....	68,797.15	4,537.62
Net revenue, railway operations.....	3,704.83	4,401.12
Taxes assignable to railway operations:		
On real and personal property..... \$298.43		
On earnings..... 2,853.47		
Miscellaneous..... 731.32		
	3,883.22	23.80
Operating income.....	178.39	4,377.32
II. NONOPERATING INCOME.		
Income from unfunded securities and accounts.....	269.34	85.60
Gross income.....	90.95	4,291.72

Income statement for the year—Continued.

Item.	Amount applicable to the year.	Comparison with preceding year (increase in roman, decrease in italic).
III. DEDUCTIONS FROM GROSS INCOME.		
Miscellaneous rents.....		\$766.50
Interest on funded debt.....		6,000.00
Interest on unfunded debt.....	¹ \$12,540.00	6,000.00
Total deductions from gross income.....	12,540.00	766.50
Income balance transferred to profit and loss.....	12,449.05	3,525.22

¹ Up to Jan. 1, 1916, interest on matured funded debt was treated as interest on funded debt. Subsequent to that date interest has been treated as interest on unfunded debt.

Railway operating revenues.

Class of railway operating revenues.	Amount of revenue for the year.	Comparison with revenue of preceding year (increases in roman, decreases in italic).
I. REVENUE FROM TRANSPORTATION.		
Passenger revenue.....	\$71,574.08	\$31.59
Parlor, sleeping, dining, and special car revenue.....	190.73	134.73
Mail revenue.....	194.80	
Total revenue from transportation.....	71,959.61	103.14
II. REVENUE FROM OTHER RAILWAY OPERATIONS.		
Station and car privileges.....	390.00	33.75
Rent of tracks and facilities.....	152.37	.39
Total revenue from other railway operations.....	542.37	33.36
Total operating revenues.....	72,501.98	136.50

Auxiliary operations: None.

Miscellaneous operations: None.

Railway operating expenses.

Name of railway operating expense account.	Amount of operating expenses for the year.	Comparison with expenses of preceding year (increases in roman, decreases in italic).
I. WAY AND STRUCTURES.		
Superintendence of way and structures.....	\$588.28	\$267.63
Maintenance of way.....	7,179.47	1,117.66
Maintenance of electric lines.....	1,434.68	158.26
Buildings, fixtures, and grounds.....	279.61	61.07
Total way and structures.....	9,482.04	947.22

Railway operating expenses—Continued.

Name of railway operating expense account.	Amount of operating expenses for the year.	Comparison with expenses of preceding year (increases in roman, decreases in italic).
II. EQUIPMENT.		
Superintendence of equipment.....	\$219.96	\$16.97
Maintenance of cars.....	2,018.82	210.30
Maintenance of electric equipment of cars.....	1,499.80	428.05
Miscellaneous equipment expenses.....	531.23	36.63
Depreciation of equipment.....	182.25	3.75
Total equipment.....	4,452.06	622.44
III. POWER.		
Power purchased.....	10,469.16	379.77
IV. CONDUCTING TRANSPORTATION.		
Superintendence of transportation.....	2,175.46	225.29
Conductors, motormen, and trainmen.....	16,871.33	1,209.89
Miscellaneous transportation expenses.....	6,809.92	897.22
Total conducting transportation.....	25,856.71	2,332.40
V. TRAFFIC.		
Traffic expenses.....	18.12	1.10
VI. GENERAL AND MISCELLANEOUS.		
General expenses.....	2,916.24	550.27
Valuation expenses.....	300.00	.07
Injuries and damages.....	6,597.97	3,723.71
Insurance.....	21.14	.07
Stationery and printing.....	703.68	108.39
Store, garage, and stable expenses.....	386.13	66.34
Rent of equipment.....	7,533.90	78.38
Total general and miscellaneous.....	18,519.06	4,153.55
RECAPITULATION OF EXPENSES.		
I. Way and structures.....	9,482.04	947.22
II. Equipment.....	4,452.06	622.44
III. Power.....	10,469.16	379.77
IV. Conducting transportation.....	25,856.71	2,332.40
V. Traffic.....	18.12	1.10
VI. General and miscellaneous.....	18,519.06	4,153.55
Grand total operating expenses.....	68,797.15	4,537.62

Operating ratio (ratio of operating expenses to operating revenues), 94.89 per cent.

Income from lease of road: None.

Abstract of terms and conditions of leases: None.

Miscellaneous rent income: None.

Dividend income: None.

Income from funded securities: None.

INCOME FROM UNFUNDED SECURITIES AND ACCOUNTS.

Description of unfunded security, advance, loan, or account showing characteristics of such security, etc., and name of the debtor: Interest on bank deposits.

Period covered by interest: January 1, 1916, to December 31, 1916.

Income derived as interest, \$269.34.

Contributions from others: None.

Miscellaneous income: None.

Rent for leased roads: None.

Abstracts of leasehold contracts: None.

Miscellaneous rents: None.

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Interest on unfunded debt—Amount of interest charged to income.

Interest on nonnegotiable debt to affiliated companies.....	\$6,540.00
Interest on matured funded debt unpaid.....	6,000.00
Total.....	12,540.00

Income transferred to other companies: None.
Miscellaneous debits: None.
Appropriations of surplus to sinking fund and other reserves: None.
Appropriations of surplus for investment in physical property: None.

Miscellaneous appropriations of surplus—Amount charged to profit and loss.

Distribution to conductors and motormen under profit-sharing plan.....	\$161.25
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Miscellaneous items in profit and loss account for the year.

DEBITS.

Subaccount No. 315. Minor item (1 in number).....	\$26.25
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Road operated at close of year.

Class 1a. The Georgetown & Tennallytown Ry. Co., Thirty-second and M Streets NW., to District line and Wisconsin Avenue:	
Miles of road.....	4.309
Miles of second main track.....	4.173
Miles of sidings and turnouts.....	.032
Total.....	8.514

Miles of road operated at close of year—by States and Territories (single track).

District of Columbia:	
Line owned, main line.....	8.514
Total mileage operated.....	8.514

Road owned at close of year—by States and Territories: None.
Auxiliary operations carried on at the close of the year: None.
Miscellaneous physical properties operated at the close of the year: None.

Mileage, traffic, and miscellaneous statistics.

Item.	Number or amount.	Item.	Number or amount.
Passenger-car mileage.....	344,219	Revenue from transportation per car-hour.....	\$2.31080
Passenger car-hours.....	31,140½	Total revenue from other railway operations.....	542.37
Regular fare passengers carried.....	1,669,447	Revenue from other railway operations per car-mile.....	.00158
Free transfer passengers carried.....	787,058	Revenue from other railway operations per car-hour.....	.01742
Total passengers carried.....	2,456,505	Total operating revenues.....	72,501.98
Employees and others carried free.....	10,190	Operating revenues per car-mile.....	.21063
Passenger revenue.....	\$71,574.08	Operating revenues per car-hour.....	2.32822
Average fare, revenue passengers.....	.04287	Total operating expenses.....	68,797.15
Average fare, all passengers (including transfer passengers).....	.02914	Operating expenses per car-mile.....	.19986
Total revenue from transportation.....	71,959.61	Operating expenses per car-hour.....	2.20925
Revenue from transportation per car-mile.....	.20905		

Injuries to persons.

Passengers.....	12
Employees.....	5
Other persons.....	7
Total.....	24

Employees.

General administration:	
General officers.....	14
General office clerks.....	2
Maintenance of way and structures:	
Superintendents.....	1
Other employees.....	13
Maintenance of equipment superintendent.....	1
Transportation:	
Superintendents.....	2
Other employees.....	34
Total.....	67

Aggregate salaries and wages paid for the year, \$35,185.27.

Description of equipment: Sweepers, without electric equipment, 2.

This company owns no passenger cars, It operates 15 cars, hiring them from other companies.

Contracts: agreements, etc.: None.

IMPORTANT CHANGES DURING THE YEAR.

All decreases of mileage: Barn curves at old barn removed, Thirty-seventh Street and Wisconsin Avenue NW., 0.046 mile.

VERIFICATION.

CITY OF WASHINGTON,
District of Columbia, ss:

William F. Ham makes oath and says that he is comptroller of the Georgetown & Tennallytown Railway Co; that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Utilities Commission effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1916, to and including December 31, 1916.

WM. F. HAM.

Subscribed and sworn to before me, a notary public, in and for the District above named, this 28th day of February, 1917.

[SEAL.]

J. E. TENLY.

My commission expires March 3, 1921.

SUPPLEMENTAL OATH.

CITY OF WASHINGTON,
District of Columbia, ss:

Clarence P. King makes oath and says that he is president of the Georgetown & Tennallytown Railway Co.; that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1916, to and including December 31, 1916.

CLARENCE P. KING.

Subscribed and sworn to before me, a notary public, in and for the District above named, this 28th day of February, 1917.

[SEAL.]

J. E. TENLY.

My commission expires March 3, 1921.

POTOMAC ELECTRIC POWER CO.

HISTORY.

1. Exact name of company making this report: Potomac Electric Power Co.
2. Date of organization: April 28, 1896.
3. Under laws of what Government, State, or Territory organized? Organized under general incorporation laws of District of Columbia, articles of incorporation amended June 29, 1898, August 29, 1902, August 13, 1904, April 27, 1912.
4. If a consolidated company, name the constituent companies. In the nature of a consolidated company. Heisler Electric Co.; conditions of incorporation not known. United States Electric Lighting Co., incorporated under laws of the State of West Virginia October 17, 1882; amended January 8, 1890, and April 20, 1891. Brush-Swan Electric Co., incorporated under laws of the District of Columbia July 5, 1884. Potomac Electric Co., incorporated under laws of the District of Columbia April 18, 1891. Potomac Light & Power Co., incorporated under laws of the District of Columbia November 3, 1894. Potomac Light & Power Co., incorporated under laws of the State of Virginia January 20, 1896.
5. Date and authority for each consolidation. The United States Electric Lighting Co. acquired the property rights and franchises of the Heisler Electric Co. in 1882 and of the Brush-Swan Electric Co. in 1885. The Potomac Light & Power Co. (of Virginia) in 1896 became the successor to the property, rights, and franchises of the Potomac Electric Co. and the Potomac Light & Power Co. (of the District of Columbia). The Potomac Electric Power Co. acquired by purchase the property, rights, and franchises of the Potomac Light & Power Co. (of Virginia) on June 30, 1896, and of the United States Electric Lighting Co. on September 27, 1902.
6. State whether respondent is a corporation, a joint-stock association, a firm or partnership, or an individual. Corporation.
7. If a reorganized company, give name of original organization and refer to laws under which it was organized. No.

Directors.

Name.	Post-office address.	Expiration of term.
Milton E. Ailes.....	Washington, D. C.....	Jan. 20, 1917
Charles J. Bell.....	do.....	Do.
Woodbury Blair.....	do.....	Do.
W. F. Ham.....	do.....	Do.
Clarence P. King.....	do.....	Do.
Clarence F. Norment.....	do.....	Do.
George Truesdale.....	do.....	Do.
Oscar L. Gubelman.....	New York City.....	Do.
Wm. Loeb, jr.....	do.....	Do.

Principal officers.

Name.	Title.	Salary.
Clarence F. Norment.....	Chairman of the executive committee.....	\$1,000
Clarence P. King.....	President.....	12,500
W. F. Ham.....	Vice president and comptroller.....	6,500
L. R. Bowen.....	Secretary and assistant treasurer.....	3,000
W. L. Clarke.....	Assistant secretary and assistant treasurer.....	1,500
C. E. Brown.....	Treasurer.....	1,750
J. S. Barbour.....	Attorney or general counsel.....	5,000
J. C. McLaughlin.....	Manager commercial department.....	5,000
L. E. Sinclair.....	General superintendent.....	10,000
R. W. Crowell.....	Purchasing agent.....	1,350
J. B. Hoellmon.....	General storekeeper.....	1,000
R. W. King.....	Assistant to president.....	2,500
General office force other than clerks and bookkeepers.....	.....	6,321

Officer to whom correspondence concerning this report should be addressed: W. F. Ham, comptroller, Fourteenth and C Streets NW.

Employees, other than officers.

Class.	Number of em- ployees.	Average wages.		Maxi- mum hours contin- uous service.
		Per month.	Per day.	
GENERAL OFFICE.				
Clerks.....	40	\$66.09	.....	8-9
Bookkeepers.....	5	110.66	.....	3
Porters and messengers.....	5	32.50	.....	11
POWER PLANT.				
Chief engineer.....	1	104.16	.....	8
Stationary engineer.....	2	112.50	.....	8-10
Firemen and boiler-room employees.....	15		\$1.95	8-10
Other power-plant employees.....	16		2.32	8-10
SUBSTATION.				
Superintendents.....	2	159.16	.....	9
Operators.....	15		2.47	9
Other substation employees.....	1	75.00	.....	9
Do.....	10		2.27	9-10
DISTRIBUTION.				
Superintendents.....	8	177.96	.....	8½-9
Clerks.....	33	58.40	.....	8½-9
Linemen.....	20		2.60	9-10
Laborers.....	93		1.74	9
Watchmen and miscellaneous.....	8		1.84	11-12
Other distribution employees.....	11	75.00	.....	8½-9
Do.....	97		2.35	9-10
COMMERCIAL.				
Bookkeepers.....	20	64.75	.....	8½
Meter readers.....	11		1.70	9
Solicitors.....	15	82.88	.....	8½
Other commercial employees.....	33	60.45	.....	8½

Corporations controlled by respondent: None.

FACTS PERTAINING TO CONTROL OF THE RESPONDENT.

1. Date of last meeting of stockholders for election of directors: January 15, 1916.
2. Date of last closing of stock books before end of year for which this report is made: December 29, 1916.
3. Total number of stockholders of record at the date required in answer to question 2: Thirteen.
4. Has each share of stock one vote? Yes.
5. Has any issue of securities contingent voting rights? No.
6. Has any issue of securities special privileges in the election of directors? No.
7. Did any individual, association, corporation or corporations, gas, electric, or other, control the respondent on December 31, 1916? Under authority of act of Congress approved June 5, 1900, the Washington Railway & Electric Co. is the equitable owner of the entire capital stock of this company, and as such, through its board of directors, may direct the voting of such stock at stockholders' meetings for the election of directors and for certain other corporate purposes, subject, however, to restrictions contained in its consolidated mortgage, under which most, if not all, of said stock is pledged.
If control was so held, state:
(a) The form of control, whether sole or joint. Sole.
(b) The name of the controlling corporation or corporations. Washington Railway & Electric Co.
(c) The manner in which control was established. Through ownership of stock.
(d) The extent of control. One hundred per cent.
(e) Whether control was direct or indirect. Direct.
8. Did any individual, association, or corporation, as trustee, control the respondent on December 31, 1916? No.
Companies operated: Potomac Electric Power Co.
Companies jointly operated: None.

Capital stock.

Description.	Number of shares authorized.	Par value of one share.	Total par value authorized.	Total par value outstanding.	Total par value held by respondent corporation.	Total par value not held by respondent corporation.	Dividends declared during year.	
							Rate.	Amount.
Common.....	97,500	\$100	\$9,750,000	\$5,750,000	None.....	\$5,750,000	<i>Per cent.</i> 11	\$632,500
Preferred.....	2,500	100	250,000	250,000	None.....	250,000	11	27,500
Total...	100,000	.....	10,000,000	6,000,000	.....	6,000,000	.....	660,000

As nearly as the present management is able to ascertain, the capital stock has been issued for the following purposes:

Purpose.	Shares.		Par value.
	Number.	Kind.	
Sold for cash \$817,950 (see note below), applied as follows.....	8,179½	Common..	\$817,950
For purchase of property of Potomac Light & Power Co. \$255,000			
Part payment of first mortgage 5 per cent gold bonds of issue Jan. 1, 1898.....	425,000		
For general purposes of the company.....	137,950		
Total.....	817,950		
Issued for conduit materials.....	27	...do.....	2,700
Issued for services in organizing, constructing, developing, and financing the property for period from June 30, 1896 to Apr. 30, 1899.	3,543½	...do.....	354,350
Issued for purchase of United States Electric Lighting Co.'s plant, including real estate, buildings, fixtures, machinery, appliances and equipment, materials and supplies, unexpired contracts for light and power, and all other properties of said company, real, personal, or mixed, including the good will of the business, subject to a debt of said company represented by the improvement debenture bonds and certificates of indebtedness of a par value of \$650,000 and the assumption of the floating debt, and of unperformed contracts of said company.	\$2,500	Preferred..	250,000
	32,500	Common..	3,250,000
Issued in part payment of \$650,000 par value first mortgage 5 per cent gold bonds of issue of Jan. 1, 1898, and accrued interest on said bonds, \$80,888.85 (balance paid by cash from sale of stock above referred to).	3,250	...do.....	325,000
Issued for purchase of two-thirds interest in the Great Falls water-power site.	10,000	...do.....	1,000,000
Total.....	60,000	.....	6,000,000

NOTE.—Includes amounts charged to individual accounts of subscribers to stock.

Funded debt.

Designation of bond or obligation.	Date.		Total par value authorized.	Total par value outstanding.	Total par value held by respondent corporation in sinking or other funds.	Total value not held by respondent corporation.	Interest.		
	Issue.	Maturity.					Rate.	Amount accrued during year.	Amount paid during year.
First mortgage 5 per cent gold bond.....	1904	1929	\$1,000,000	\$1,700,000	.....	\$1,700,000	<i>Per cent.</i> 15	\$85,000.06	\$85,000
Consolidated mortgage 5 per cent bond.....	1906	1936	7,000,000	5,300,000	\$369,000	4,931,000	25	265,000.00	265,000
Total.....	.....	.....	11,000,000	7,000,000	369,000	6,631,000	.....	350,000.06	350,000

¹ Payable June and December.

² Payable July and January

Total par value outstanding, \$7,000,000.

Cash realized from the sale of \$1,700,000 first mortgage bonds was disposed of as follows:

Paid to retire \$280,000 first mortgage 4½ per cent bonds, issue of Nov. 1, 1902.....	\$280,000
Paid to retire floating indebtedness.....	805,000
For extensions, additions, betterments, and improvements.....	513,000

Total..... 1,598,000

Cash realized from the sale of \$5,300,000 consolidated mortgage bonds, amounting to \$5,086,790, was expended as follows:

For redemption of improvement debenture bonds and certificates of indebtedness of the United States Electric Lighting Co. of a par value of \$650,000, matured May 1, 1907.....	\$650,000
For extensions, additions, betterments, and improvements.....	4,436,790

Total..... 5,086,790

Actual amount of coupons retired or canceled during year as reported by Commercial Trust Co. of New Jersey, trustee, as follows:

First mortgage 5 per cent bonds.....	\$83,925
Consolidated mortgage 5 per cent bonds.....	264,525

Receiver's certificates: None.

Security for funded debt: First mortgage 5 per cent gold bonds and consolidated mortgage 5 per cent bonds. Property mortgaged and securities pledged: All property of every kind, real, personal, or mixed now owned or hereafter acquired by the company, including land, buildings, apparatus, appliances, miscellaneous equipment, franchises, etc. Value: Unable to state; now in process of ascertainment.

Recapitulation of capitalization.

	Total par value outstanding.	Assignment to electric.
Capital stock.....	\$6,000,000	\$6,000,000
Funded debt.....	7,000,000	7,000,000
Total.....	13,000,000	13,000,000

Income account statement.

Operating income:

Operating revenues.....	\$2,420,537.08
Operating expenses.....	1,042,541.55

Net operating revenue..... \$1,377,995.53

Deductions from total net revenue:

Taxes.....	122,928.55
Uncollectible customers' bills.....	12,102.68

Total deductions from net revenue..... 135,031.23

Net operating income..... \$1,242,964.30

Other income:

Dividend revenues.....	270.00
Interest revenues.....	11,666.26

Total other income..... 11,936.26

Gross corporate income..... 1,254,900.56

Deductions from gross corporate income:

Interest deductions.....	\$365,784.83
Bad debts written off.....	232.85
Sinking funds chargeable to income.....	106,000.00
Amortization of debt discount and expense.....	11,022.36

Total deductions from gross corporate income..... \$483,040.04

Net corporate income..... 771,860.52

Disposition of net corporate income: Dividends declared..... 660,000.00

Surplus..... 111,860.52

Operating revenues.

Street and park lighting.....	\$226,999.03
Commercial lighting.....	1,648,891.24
Commercial power.....	509,285.61
Other electric corporations.....	14,748.89
Electric merchandise and jobbing.....	13,984.40
Other miscellaneous electric revenue.....	90.00
Rent of land and buildings.....	3,528.10
Rent of equipment.....	3,009.81

Total operating revenues..... 2,420,537.80

Operating expenses.

Account.	Amount.	Ratio to total of general account.	Ratio to total operating expenses.
I. PRODUCTION EXPENSES.			
		<i>Per cent.</i>	<i>Per cent.</i>
Power-plant wages.....	\$15,636.32	6.53	1.50
Fuel.....	185,945.69	77.59	17.84
Lubricants.....	2,157.35	.90	.21
Electric energy from other sources.....	439.48	.18	.04
Miscellaneous power-plant expenses.....	2,200.27	.92	.21
Power-plant buildings, maintenance.....	3,849.89	1.61	.37
Motive power, maintenance.....	24,255.81	10.12	2.33
Electrical apparatus, maintenance.....	3,555.67	1.48	.34
Miscellaneous power-plant equipment, maintenance.....	1,435.02	.60	.14
Power-plant tools and implements, maintenance.....	173.91	.07	.01
Total production expenses.....	239,649.41	100.00	22.99
II. TRANSMISSION EXPENSES.			
Substation labor.....	18,956.36	67.79	1.82
Substation supplies and expenses.....	2,122.51	7.59	.20
Transmission poles and fixtures, maintenance.....	16.93	.06	.....
Overhead transmission system, maintenance.....	72.70	.26	.....
Underground transmission system, maintenance.....	533.58	1.91	.05
Substation buildings, maintenance.....	573.57	2.05	.06
Substation equipment, maintenance.....	5,721.21	20.46	.55
Total transmission expenses.....	27,963.00	100.00	2.68
III. DISTRIBUTION EXPENSES.			
Distribution superintendence.....	35,274.29	16.13	3.38
Distribution office expenses.....	1,037.29	.47	.10
Setting and removing meters and transformers.....	7,201.48	3.29	.69
Electric meter operation.....	22,090.59	10.10	2.12
Commercial arc lamps, operation.....	805.04	.37	.08
Commercial incandescent lamps, renewals.....	16,069.58	7.35	1.54
Commercial glow lamps, operation.....	235.11	.12	.02
Customers' signs, operation.....	3,331.88	1.52	.32
Public arc lamps, operation.....	4,624.53	2.12	.44
Public incandescent lamps, operation.....	8,635.75	3.95	.83
Public incandescent lamps, renewals.....	6,281.22	2.87	.60
Public glow lamps, operation.....	491.11	.23	.05
Miscellaneous distribution labor.....	19,067.41	8.72	1.83
Miscellaneous distribution supplies.....	6,296.93	2.88	.60
Distribution poles and fixtures, maintenance.....	11,652.34	5.33	1.12
Overhead distribution system, maintenance.....	2,719.95	1.24	.26
Underground distribution conduits, maintenance.....	6,857.55	3.14	.66

Operating expenses—Continued.

Account.	Amount.	Ratio to total of general account.	Ratio to total operating expenses.
III. DISTRIBUTION EXPENSES—continued.			
		<i>Pec cent.</i>	<i>Per cent.</i>
Underground distribution system, maintenance.....	\$17,911.37	8.19	1.72
Electric meters, maintenance.....	5,720.08	2.62	.55
Transformers, maintenance.....	1,552.17	.71	.15
Electric services, maintenance.....	5,207.80	2.38	.50
Commercial arc lamps, maintenance.....	6,102.70	2.79	.59
Commercial glowler lamps, maintenance.....	2,394.59	1.10	.23
Public arc lamps, maintenance.....	10,445.38	4.78	1.00
Public glowler lamps, maintenance.....	3,244.19	1.48	.31
Miscellaneous distribution equipment, maintenance.....	13,381.64	6.12	1.28
Total distribution expenses.....	218,631.97	100.00	20.97
IV. COMMERCIAL EXPENSES.			
Commercial administration.....	46,842.18	57.88	4.49
Advertising.....	9,925.57	12.27	.95
Other commercial expenses.....	24,155.74	29.85	2.32
Total commercial expenses.....	80,923.49	100.00	7.76
V. GENERAL AND MISCELLANEOUS EXPENSES.			
Salaries and expenses of general officers.....	48,242.41	10.15	4.63
Salaries and expenses of general office clerks.....	19,519.61	4.11	1.87
General office supplies and expenses.....	5,976.41	1.26	.57
General law expenses.....	13,071.30	2.75	1.25
Miscellaneous general expenses.....	46,353.06	9.75	4.45
Insurance.....	5,819.17	1.22	.56
Relief department and pensions.....	1,331.12	.28	.13
General amortization.....	259,687.81	54.63	24.91
Injuries to persons and property.....	6,051.35	1.27	.58
Stationery and printing.....	17,018.17	3.58	1.63
Store expenses.....	13,521.09	2.84	1.30
Stable expenses.....	31,481.80	6.62	3.02
General structure, maintenance.....	7,300.38	1.54	.70
Total general and miscellaneous expenses.....	475,373.68	100.00	45.60
RECAPITULATION.			
I. Total production expenses.....	239,649.41		22.99
II. Total transmission expenses.....	27,963.00		2.68
III. Total distribution expenses.....	218,631.97		20.97
IV. Total commercial expenses.....	80,923.49		7.76
V. Total general and miscellaneous expenses.....	475,373.68		45.60
Total.....	1,042,541.55		100.00

Ratio of operating expenses to operating revenues, 43.07.

Property devoted to outside operations: None.

Advances to proprietary, affiliated, or controlled companies: None.

Balance sheet accounts.

	Dec. 31, 1916.	Dec. 31, 1915.	Increase or decrease.
ASSETS.			
Permanent and long term investments:			
Fixed capital, plant and equipment, Dec. 31, 1909 (de- voted to operation).....	\$9,314,557.85	\$9,355,619.28	\$41,061.43
Expenditures for plant and equipmentsince Dec. 31, 1909.....	3,195,786.25	2,610,140.27	585,645.98
	12,510,344.10	11,965,759.55	544,584.55
Accrued amortization of capital.....	797,117.99	558,869.20	238,248.79
Total.....	11,713,226.11	11,406,890.35	306,335.76
Other permanent investments.....	1,588,625.99	1,444,916.55	143,709.44
Funded debt.....	367,900.00	367,900.00	
Total.....	1,956,525.99	1,812,816.55	143,709.44

Balance sheet accounts—Continued.

	Dec. 31, 1916.	Dec. 31, 1915.	Increase or decrease.
ASSETS—continued.			
Working assets:			
Materials and supplies.....	\$157,378.06	\$113,807.65	\$43,570.41
Cash.....	337,094.68	382,630.90	45,536.22
Coupon special deposits.....	142,642.50	141,092.50	1,550.00
Other special deposits.....	9,542.91	10,692.04	1,149.13
Bills receivable.....	19,833.95	17,272.20	2,561.75
Accounts receivable.....	390,178.90	313,016.76	77,162.14
Advances.....	17,672.93	22,059.47	4,386.54
Total.....	1,074,343.93	1,000,571.52	73,772.41
Accrued income not due: Interest and dividends receivable.....	166.66	166.66	.....
Deferred debit items:			
Property abandoned.....		7,046.46	7,046.46
Insurance premiums paid in advance.....	2,836.56	3,043.11	5,176.55
Unamortized debt discount and expense.....	195,663.24	206,685.60	11,022.36
Other suspense.....	5,486.55	3,553.78	1,932.77
Total.....	204,016.35	225,328.95	21,312.60
Grand total.....	14,948,279.04	14,445,774.03	502,505.01
LIABILITIES.			
Capital stock:			
Common.....	5,750,000.00	5,750,000.00	.....
Preferred.....	250,000.00	250,000.00	.....
Total.....	6,000,000.00	6,000,000.00	.....
Long-term funded debt.....	7,000,000.00	7,000,000.00	.....
Working liabilities:			
Consumers' deposits.....	92,178.83	87,054.72	5,124.11
Loans and bills payable.....	193,763.28	163,763.28	30,000.00
Audited vouchers and wages unpaid.....	263,640.03	65,524.84	198,115.19
Other working liabilities.....	142,707.50	141,107.50	1,600.00
Total.....	692,289.64	457,450.34	234,839.30
Accrued liabilities not due:			
Taxes accrued.....	69,627.57	58,355.24	11,272.33
Interest accrued.....	14,532.12	10,804.68	3,727.44
Total.....	84,159.69	69,159.92	14,999.77
Appropriated surplus, reserves.....	895,855.95	762,432.44	133,423.51
Free surplus, balance.....	275,973.76	156,731.33	119,242.43
Grand total.....	14,948,279.04	14,445,774.03	502,505.01

Capital accounts.

Accounts.	Installed during year 1916 from assets.	Total year 1916.	Installed Dec. 31, 1909, to Jan. 1, 1916.	Total to Dec. 31, 1916.
Land devoted to electric operations.....	\$42,051.50	\$42,051.50	\$53,816.01	\$95,867.51
General structures and equipment:				
General structures.....	31,890.60	31,890.60	120,686.20	152,576.80
General equipment.....	8,876.97	8,876.97	39,175.33	48,052.30
Total general structures and equipment.....	40,767.57	40,767.57	159,861.53	200,629.10
Production plant:				
Power-plant buildings.....	44,355.86	44,355.86	3,620.64	47,976.50
Furnaces, boilers, and accessories.....	15,343.62	15,343.62	132,381.93	147,725.55
Steam engines.....	129,456.66	129,456.66	196,808.71	326,265.37
Electric generators.....	56,155.15	56,155.15	107,326.44	163,481.59
Accessory electric power equipment.....	10,590.99	10,590.99	44,796.15	55,387.14
Miscellaneous power-plant equipment.....	61.85	61.85	1,219.69	1,281.54
Total production plant.....	255,964.13	255,964.13	486,153.56	742,117.69

Capital accounts—Continued.

Accounts.	Installed during year 1916 from assets.	Total year 1916.	Installed Dec. 31 1909, to Jan. 1, 1916.	Total to Dec. 31, 1916.
Transmission and distribution plant:				
Substation buildings.....			\$8,409.56	\$8,409.56
Substation equipment.....	\$45,473.24	\$45,473.24	351,812.84	397,286.08
Poles and fixtures.....	11,801.01	11,801.01	87,155.83	98,956.84
Underground conduits.....	41,223.14	41,223.14	346,273.61	387,496.75
Transmission system.....	1,591.85	1,591.85	170,404.97	171,996.82
Distribution system.....	43,768.74	43,768.74	309,414.28	353,183.02
Line transformers and devices.....	15,334.09	15,334.09	58,531.05	73,865.14
Electric services.....	42,478.12	42,478.12	241,159.36	283,637.48
Electric meters.....	34,934.36	34,934.36	154,395.01	189,329.37
Total transmission and distribution plant.....	236,604.55	236,604.55	1,727,556.51	1,964,161.06
Street and park lighting system.....	3,367.59	3,367.59	196,347.56	199,715.15
Ancillary equipment:				
Commercial arc lamps.....	6,584.85	6,584.85	17,084.35	23,669.20
Electric tools and implements.....	262.04	262.04	751.18	1,013.22
Electric laboratory equipment.....	183.60	183.60	1,065.42	1,249.02
Total ancillary equipment.....	6,139.21	6,139.21	15,267.75	21,406.96
Undistributed construction expenditures:				
Engineering and superintendence.....	11,797.02	11,797.02		11,797.02
Injuries during construction.....	1,232.83	1,232.83	1,672.85	2,905.68
Total undistributed construction expenditures.....	13,029.85	13,029.85	1,672.85	14,702.70
RECAPITULATION.				
Land devoted to electric operations.....	42,051.50	42,051.50	53,816.01	95,867.51
General structures and equipment.....	40,767.57	40,767.57	159,861.53	200,629.10
Production plant.....	255,964.13	255,964.13	486,153.56	742,117.69
Transmission and distribution plant.....	236,604.55	236,604.55	1,727,556.51	1,964,161.66
Street and park lighting system.....	3,367.59	3,367.59	196,347.56	199,715.15
Ancillary equipment.....	6,139.21	6,139.21	15,267.75	21,406.96
Undistributed construction expenditures.....	13,029.85	13,029.85	1,672.85	14,702.70
Grand total.....	585,645.98	585,645.98	2,610,140.27	3,195,786.25

Corporate surplus.

DEBITS.

Balance sheet..... \$275,973.76

CREDITS.

Balance..... \$156,731.33

Credit balance transferred from income account..... 111,860.52

Inventory adjustment, period prior to Jan. 1, 1916..... 7,381.91

Total..... 275,973.76

Stocks and funded debt owned.

STOCKS.

Name.	Par value of stocks owned.	Dividends declared.		Valuation of stocks owned.
		Rate.	Amount.	
Other than proprietary, affiliated, or controlled companies:				
Electric testing laboratories.....	\$2,700	Per cent. 10	\$270	\$2,700
F. H. Geyer Co. (Inc.).....	352			352
Grand total.....	3,052		270	3,052

Stocks and funded debt owned—Continued.

FUNDED DEBT.

Name.	Par value of funded debt owned.	Interest accrued.		Valuation of funded debt owned.
		Rate.	Amount.	
Other than proprietary, affiliated, or controlled companies: Washington & Rockville Ry. Co. first mortgage 5 per cent bonds.....	\$20,000	<i>Per cent.</i> 5	\$1,000	\$20,000

See also securities in sinking fund, below.

Sinking, redemption, and other special funds.

Name of fund and security.	Securities in fund.		Cash in fund.	Total.
	Par value.	Cost.		
Sinking fund assets:				
Potomac Electric Power Co. consolidated mortgage 5 per cent gold bonds.....	\$369,000.00	\$367,900.00		
Washington Railway & Electric Co. consolidated mortgage 4 per cent bonds.....	542,000.00	449,418.19	\$9,542.91	\$826,861.10
Total.....	911,000.00	817,318.19	9,542.91	82,861.10

Outside operations, revenues and expenses: None.

IMPORTANT CHANGES DURING THE YEAR.

Extensions or additions to plant or equipment and decrease or abandonment of plant or equipment: (See details on pages 108 and 109 for plant and equipment since December 31, 1909.) Fixed capital, plant, and equipment, December 31, 1909, see pages 108 and 109, decreased \$41,061.43 on account of abandonment of storage battery, rotary, etc. Changes in the respondent's holdings of stocks and funded debt: \$176,000 par value Washington Railway & Electric Co. 4 per cent bonds purchased during year for sinking fund.

Contracts and agreements: None.

Taxes and assessments (paid).

State or Territory.	Ad valorem on real and personal property.	Specific on earnings: Revenue or dividends.	On property owned not used in operation and miscellaneous.	Internal revenue, United States Government.	Total.
District of Columbia.....	\$19,286.13				
State of Maryland.....	1,172.97				
District of Columbia.....		\$81,373.26			
Do.....			\$1,604.90		
United States Government.....				\$8,465.59	
Total.....	20,459.10	81,373.26	1,604.90	8,465.59	\$111,902.85

Property abandoned.

One 2,000 kilowatt turbine:

Account credited, plant and equipment, Dec. 31, 1909.

Date abandoned, 1912.

Total amount chargeable..... \$35,933.93

Amount charged off..... 35,933.93

The amount charged off has been charged to operating expenses in accordance with plans approved by the Interstate Commerce Commission.

ELECTRIC STATISTICS CONCERNING PROPERTY LOCATED WITHIN DISTRICT OF COLUMBIA.

Number, character, and location of generating plant: Bennings Road and Eastern Branch, steam turbine plant; Fourteenth and B Streets NW., steam engine plant.

Number, character, and location of substations: 405 Eighth Street NW., rotary and battery; 450 Washington Street, rotary and battery; Brightwood, D. C., rotary; alley between Fourteenth and Fifteenth, H and I, rotary and battery; Thirty-third and Water Streets NW., rotary; Sherman Avenue and Harvard Street, rotary; Bennings Road, rotary; Fourteenth and B Streets NW., rotary.

REAL ESTATE DEVOTED TO ELECTRIC PLANT.

Benning power plant and substation: Parcel 169-9, containing 550,163 square feet; acquired 1906; power-plant building 219 by 183 feet, built of concrete block and steel; substation building 46 by 31 feet, built of concrete block.

Fourteenth and B Streets power plant, substation, office building, stores buildings, and stable: Lots 1, 3, 4, 5, 6, 7, 8, A, B, C, D, E, of square 259, containing 81,795 square feet; acquired 1890, 1894, 1897, 1912, and 1916; power-plant building and substation building, 246 by 131 feet, built of concrete, brick, and iron; office building approximately 195 by 92 feet, built of concrete, brick, and iron; file room and shop 56 by 27 feet, built of concrete, brick, and iron; stable building, 135 by 120 feet, built of brick.

Eighth Street substation: Lot 5, square 431, containing 2,288.6 square feet; acquired 1913; building, 62 by 30 feet, built of brick.

Washington Street substation: Part of lots 27, 28, 101, and lot 100, square 518, containing 10,553 square feet; acquired 1899, 1906, 1907; building, 100 by 90 feet, built of brick.

Georgia Avenue substation: Lot 800, square 2896, containing 17,789 square feet; acquired 1905; building 46 by 31 feet, built of brick.

I Street substation: Lot 53, square 220, containing 3,948.85 square feet; acquired 1907; building 86 by 45 feet built of brick and iron.

Sherman Avenue substation: Lot 30, square 2852, containing 6,000 square feet; acquired 1907; building 89 by 32 feet, built of brick.

Water Street substation and stores buildings: Part of lots 35, 38, and 39, square 1184, lots 31, 32, and 33, square 1176, lot 40, and part of lots 41 and 80, square 1185, containing 110,185 square feet; acquired 1897, 1899; substation and stores building 220 by 90 feet, built of brick.

All of the foregoing property is owned by the Potomac Electric Power Co.

The cost and book values of land and buildings are not stated separately on the company's books.

Description of motive power.

BOILERS.

Where located.	Number of each kind.	Maker.	Type.	Year of installation.	Usual steam pressure.	Rated horse power of each.	Total rated horse power.
Bennings Road and Eastern Branch.	16	Babcock & Wilcox Co.	Water tube.	1906	185	600	9,600
Do.....	4	do.....	do.....	1910	185	525	2,100
Do.....	4	do.....	do.....	1912	185	600	2,400
Fourteenth and B Streets NW.	6	do.....	do.....	1898	185	300	1,800
Do.....	7	do.....	do.....	1901-1906	185	450	3,150
Total horsepower.....							19,050

STEAM ENGINES.

Where located.	Number of each kind.	Maker.	Type of engine.	Year of installation.	Rated horsepower of each.	Total rated horsepower.
Fourteenth and B Streets NW.	2	McIntosh & Seymour Co.	Composite, compound, condensing.	1899	1,600	3,200
Do.....	2	do.....		1899	800	1,600
Do.....	1	do.....		1902	1,000	1,000
Bennings Road and Eastern Branch.	5	General Electric Co.	Vertical turbines	1907-1912	15,000	75,000
Do.....	1	do.....	Horizontal turbine.	1916	20,000	20,000
Total horsepower.....						100,800

Description of dynamos at generating stations.

Where located.	Number of each kind.	Maker.	Type.	Year of installation.	Current.	Capacity of each in kilowatts.	Total capacity, in kilowatts.
Fourteenth and B Streets NW.	6	General Electric Co.	Constant potential.	1899	Direct.	240	1,440
Do.	2	do.	do.	1899	do.	480	960
Do.	1	do.	do.	1902	do.	600	600
Bennings Road and Eastern Branch.	3	do.	Turbo generator.	1907-1912	Alternating.	9,000	27,000
Do.	2	do.	do.	1907-1912	do.	5,000	10,000
Do.	1	do.	do.	1916	do.	15,000	15,000
Total kilowatts.							55,000

Distribution system, overhead lines.

Size of wire.	Solid conductor.	Stranded conductor.	Total wire of each size, in feet.	Size of wire.	Solid conductor.	Stranded conductor.	Total wire of each size, in feet.
1.		1,150	1,150	2/0.		1,644	1,644
2.	2,495	515,308	517,803	3/0.		290	290
4.	687,635	4,018	691,653	4/0.		30	30
6.	1,449,198		1,449,198	250,000 c. m.		272	272
8.	2,065,630	3,246	2,068,876	500,000 c. m.		851	851
10.	4,484		4,484	600,000 c. m.		10,099	10,099
12.	77		77	Mast arm.	69		69
14.	460		460				
1/0.		166,681	166,681	Total....	4,210,048	703,589	4,913,637

Poles, commercial.

Height in feet.	Wooden poles.	Iron poles.	For what purpose used.	Height in feet.	Wooden poles.	Iron poles.	For what purpose used.
20.	9		Guy and line.	60	2		Line.
25.	124		Do.	65	3		Do.
30.	5,141		Do.	20		1	Guy and line.
35.	2,359		Line.	25		69	Do.
37½.	2		Do.	30		81	Do.
40.	275		Do.	35		3	Line.
45.	132		Do.	40		5	Do.
50.	18		Do.				
55.	7		Do.	Total...	8,072	159	

Poles, municipal, iron.

10 to 20 feet in height.	925
20 feet in height.	617

Distribution system, underground.

CONDUITS.

Character of duct.	Number of ducts.	Miles of conduit.	Character of duct.	Number of ducts.	Miles of conduit.
Terra cotta.....	1	96.75	Terra cotta.....	24	1.15
Do.....	2	9.45	Do.....	26	.12
Do.....	3	.34	Do.....	28	.46
Do.....	4	88.06	Do.....	30	.02
Do.....	5	.12	Do.....	32	.13
Do.....	6	26.23	Do.....	36	.58
Do.....	7	.07	Do.....	42	.08
Do.....	8	11.27	Do.....	48	.03
Do.....	9	1.25	Do.....	60	.004
Do.....	10	.39	Do.....	64	.02
Do.....	11	.03	Cement lined iron pipe.....	2	.02
Do.....	12	8.14	Do.....	4	.16
Do.....	13	.03	Do.....	6	.16
Do.....	14	2.14	Do.....	8	.10
Do.....	15	.02	Do.....	12	1.73
Do.....	16	1.43	Do.....	13	.18
Do.....	17	.01	Do.....	16	.10
Do.....	18	.05	Do.....	17	.04
Do.....	20	.14			
Do.....	22	.06	Total.....		251.064

CABLE UNDERGROUND.

Size and number of conductor.	Miles of cable.	Size and number of conductor.	Miles of cable.
HIGH TENSION.		LOW TENSION.	
500,000, 1-conductor.....	0.01	1,500,000, 1-conductor.....	3.48
250,000, 1-conductor.....	.20	1,000,000, 1-conductor.....	42.05
3/0, 1-conductor.....	.09	750,000, 1-conductor.....	5.15
2/0, 1-conductor.....	.79	700,000, 1-conductor.....	22.96
1/0, 1-conductor.....	23.26	600,000, 1-conductor.....	6.36
No. 1, 1-conductor.....	31.54	500,000, 1-conductor.....	44.42
No. 2, 1-conductor.....	29.25	350,000, 1-conductor.....	16.47
No. 4, 1-conductor.....	59.11	300,000, 1-conductor.....	5.48
No. 6, 1-conductor.....	64.55	250,000, 1-conductor.....	45.93
No. 8, 1-conductor.....	27.52	4/0, 1-conductor.....	14.14
No. 10, 1-conductor.....	211.37	3/0, 1-conductor.....	40.01
1/0, 2-conductor.....	29.88	2/0, 1-conductor.....	19.01
No. 2, 2-conductor.....	1.28	1/0, 1-conductor.....	65.07
No. 4, 2-conductor.....	1.95	No. 1, 1-conductor.....	28.92
No. 8, 2-conductor.....	.19	No. 2, 1-conductor.....	244.15
No. 10, 2-conductor.....	7.71	No. 4, 1-conductor.....	28.95
No. 12, 2-conductor.....	.30	No. 6, 1-conductor.....	255.94
250,000, 3-conductor.....	57.30	No. 8, 1-conductor.....	4.97
4/0, 3-conductor.....	10.21	No. 10, 1-conductor.....	1.11
1/0, 3-conductor.....	15.44	1,000,000, 2-conductor.....	8.33
No. 2, 3-conductor.....	6.87	700,000, 2-conductor.....	.08
No. 4, 3-conductor.....	.06	1/0, 2-conductor.....	.05
No. 6, 3-conductor.....	.80	No. 6, 2-conductor.....	.02
No. 10, 3-conductor.....	1.17	250,000, 3-conductor.....	.005
No. 14, 3-conductor.....	.06	1/0, 3-conductor.....	.04
1/0, 4-conductor.....	4.76	No. 2, 3-conductor.....	.01
No. 1, 4-conductor.....	.96	No. 6, 3-conductor.....	.002
No. 2, 4-conductor.....	1.61	No. 10, 3-conductor.....	.06
No. 6, 4-conductor.....	1.67	No. 14, 3-conductor.....	26.60
Total.....	589.91	Total.....	929.767

Substation and transformer equipment.

STORAGE BATTERIES.

Where located.	Maker.	Number of cells.	Number of plates per cell.		Area of plates in square inches.	Rate of charging in amperes.	Voltage.		Rate of discharging in amperes.		
			Positive.	Negative.			Maxi-mum.	Mini-mum.	1 hour.	5 hours.	10 hours.
405 Eighth Street NW.	Electric Storage Battery Co.	144	14	15	930	500	2.6	1.7	2,000	700	500
450 Washington Street NW.	.....do.....	138	26	27	465	500	2.6	1.7	2,000	700	500
Alley between Fourteenth and Fifteenth, H and I Streets.	.....do.....	146	14	15	930	500	2.6	1.7	2,000	700	500

OTHER EQUIPMENT.

Where located.	Rotaries.		Booster sets.		Step-up or step-down transformers.		Motor generator sets.		Frequency changer sets.	
	No.	Capacity in kilowatts.	No.	Capacity in kilowatts.	No.	Capacity in kilowatts.	No.	Capacity in kilowatts.	No.	Capacity in kilowatts.
Corby Bros.....	2	1,000	.....	.....	2	1,100	.....	.....	.....	.....
Fidelity Storage.....	1	100	.....	.....	1	120	.....	.....	.....	.....
American Express.....	1	100	.....	.....	1	120	.....	.....	.....	.....
Washington Steel & Ordnance Co.....	2	600	.....	.....	3	960	.....	.....	.....	.....
Bureau of Engraving & Printing.....	1	500	.....	.....	1	550	.....	.....	.....	.....
405 Eighth Street NW.....	2	1,500	.....	.....	2	1,650	1	500	.....	.....
450 Washington Street NW.....	5	6,000	1	140	5	6,600	1	500	.....	.....
Fifth and T Streets NE.....	2	1,000	.....	.....	3	1,130	.....	.....	1	600
Brightwood, D. C.....	2	1,000	1	30	2	1,100	.....	.....	.....	.....
Alley, Fourteenth and Fifteenth and H and I Streets NW.....	4	4,000	1	100	4	4,400	1	500	.....	.....
Thirteenth and D Streets NE.....	2	1,000	.....	.....	2	1,100	.....	.....	.....	.....
Thirty-third and K Streets NW.....	3	2,000	1	60	4	3,700	.....	.....	2	1,000
Sherman Avenue and Harvard Street.....	2	1,500	.....	.....	2	1,650	.....	.....	2	2,000
Bennings Road.....	2	1,500	1	60	3	5,250	.....	.....	.....	.....
Fourteenth and B Streets NW.....	3	3,000	.....	.....	3	3,225	.....	.....	3	4,600
Anacostia.....	1	500	1	90	2	650	.....	.....	.....	.....
Bureau of Standards.....	.....	.....	.....	.....	1	220	2	187½	.....	.....

LINE TRANSFORMERS.

Capacity of each in kilowatts.	Number in use Dec. 31, 1916.	Capacity of each in kilowatts.	Number in use Dec. 31, 1916.
0.6.....	46	15.....	64
1.....	150	20.....	59
1.5.....	120	25.....	26
2.....	101	30.....	72
2.5.....	82	40.....	1
3.....	95	75.....	2
4.....	63	150.....	1
5.....	165		
7.5.....	178	Total.....	13.92
10.....	167		

Connected load on Dec. 31, 1916.

Classification.	Alter-nating current.	Direct current.	Total connected load in K. W.
MUNICIPAL ARCS.			
Series mag.; amperes, 4; watts, 320.....		523	167.3
Series mag.; amperes, 6.6; watts, 500.....		321	160.5
Multiple inclosed; amperes, 5 watts, 550.....		6	3.3
Series inclosed; amperes, 6.6, watts, 500.....		57	28.5
COMMERCIAL ARCS.			
Inclosed; amperes, 4; watts, 440.....		5	2.2
Inclosed; amperes, 5; watts, 550.....		176	93.4
Inclosed; amperes, 6; watts, 500.....	41		20.5
Photo.; amperes, 10; watts, 1,100.....		2	2.2
MUNICIPAL INCANDESCENTS.			
Tungsten lamps.....	7,697	118	477.1
Nernst lamps.....	64		22.5
COMMERCIAL INCANDESCENTS.			
Carbon lamps.....	1 878, 60.0		43,930.0
Tungsten lamps.....			
Nernst lamps.....	9		3.4
Total connected lighting load.....			44,910.9
POWER.			
Municipal motors.....	25,682½		19,159.4
Total connected power load.....			19,159.4

¹ 50-watt equivalent.

Rated capacity of meters and number of each size in use.

Current.	Number in use Dec. 31, 1915.	Removed since.	Installed since.	Number in use Dec. 31, 1916.	Voltage.
Direct.....	7,128	851	1,125	7,402	110-220
Alternating.....	17,900	1,742	4,644	20,802	60-cycle.
Do.....	27			27	25-cycle.
Direct.....	195	27	49	217	550-volt.
Total.....	25,250	2,620	5,818	28,448	

NOTE.—With reference to details of physical property, such as overhead lines, poles, conduits, cables, transformers, etc., we have adopted the quantities as ascertained by our consulting engineers on July 1, 1916, and have added or deducted from such ascertainment the additions or deductions in such physical property from July 1, 1916, to and including December 31, 1916.

It has not been possible up to the present time to restate the records of the company pertaining to such physical property.

Record of output for year ending Dec. 31, 1916.

Total kilowatt-hours, generated or purchased, delivered at switchboard for all purposes.....	58,892,213
Kilowatt-hours delivered for street lights.....	3,550,256
Kilowatt-hours sold to commercial customers.....	38,639,398
Kilowatt-hours accounted for.....	42,189,654
Kilowatt-hours unaccounted for.....	16,702,559

Is electricity sold to other companies or to municipal plants; and if so, where is the current measured and where delivered? Yes. Measured and delivered at customers' premises in Virginia.

Is electricity sold for operating street cars; and if so, where is the current measured and where delivered? No. Electricity is manufactured jointly by this company and the Washington Railway & Electric Co. Other property such as conduits, overhead lines, etc., is also used jointly as contemplated by the act of Congress approved June 5, 1900, thereby preventing duplication and bringing about much greater efficiency.

DEPRECIATION.

In accordance with classification of accounts prescribed by the Interstate Commerce Commission, the company has during the year from month to month charged to operating expenses for repairs, maintenance, and general amortization, sums equal to 16 per cent of operating revenues, which sums were estimated to be necessary to cover such wear and tear, obsolescence, and inadequacy as accrued in the tangible electric capital of the corporation, such portion of the life of intangible fixed capital as expired or was consumed, and the amount estimated to be necessary to provide a reserve to cover the cost of property destroyed by extraordinary casualties.

OATH.

CITY OF WASHINGTON,
District of Columbia, ss:

WE, THE UNDERSIGNED, Clarence P. King, president, and W. F. Ham, comptroller, of Potomac Electric Power Co. of Washington, D. C., on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company, which are kept in accordance with the accounting rules promulgated by the Public Utilities Commission; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth; and we further say that no deductions were made before stating the operating revenues herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made, to the best of our knowledge, information, and belief.

CLARENCE P. KING, *President.*
WM. F. HAM.

Subscribed and sworn to before me this 1st day of March, 1917.

[SEAL.]

J. E. TENLY,
Notary Public, District of Columbia.

CHESAPEAKE & POTOMAC TELEPHONE CO.

Name of officer in charge of correspondence with the commission regarding this report: Robert V. Marye, general attorney, 15 Dey Street, New York, N. Y.

IDENTITY OF RESPONDENT.

1. Exact name of telephone company making this report: The Chesapeake & Potomac Telephone Co.

2. Date of organization: July 2, 1883.

3. Under laws of what Government, State, or Territory organized? Respondent was organized under the laws of the State of New York, pursuant to an act entitled "An act to provide for the incorporation and regulation of telegraph companies" (ch. 265 of the laws of 1848), and the several acts supplemental thereto or amendatory thereof, now embraced in Article IX of the transportation corporation law (ch. 219 of the laws of 1909), the general corporation law (ch. 28 of the laws of 1909), and the stock corporation law (ch. 61 of the laws of 1909).

4. If a consolidated, combined, or a merging company, name all constituent and all merged companies. The following-named corporations were consolidated with the respondent on dates mentioned: The Telephone Exchange Co., incorporated February 27, 1882, consolidated July 2, 1883; The National Capital Telephone Co., incorporated June 14, 1881, consolidated July 2, 1883.

The telephone companies above mentioned were incorporated and consolidated under the provisions of chapters 53 and 54 of the Code of Public General Laws of the State of West Virginia. Agreement of consolidation approved by the stockholders of the consolidated companies.

The properties and business of the following were purchased by respondent on the dates below mentioned:

Name of company.	Date purchased.	Organized under the laws of—
Point Pleasant Telephone Co.....	Nov. 1, 1912	State of West Virginia.
Williamson Telephone Co.....	Dec. 31, 1914	Not incorporated.

These transactions were neither mergers nor consolidations according to the laws of the State of West Virginia, but the properties were incorporated with, and now form part of that of the respondent. By the sale of their property the companies automatically ceased to exist.

5. Date and authority for each consolidation, combination, or merger. See answer to question No. 4.

6. If a reorganized company, give name of original corporation and refer to laws under which it was organized and state the occasion for the reorganization. Not a reorganized company.

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above. No.

Directors.

Name of director.	Office address.	Date of beginning of term.	Date of expiration of term.
U. N. Bethell.....	15 Dey Street, New York, N. Y.....	Feb. 14, 1916	Feb. 19, 1917
F. H. Bethell.....	do.....	do.....	Do.
C. J. Bell.....	American Security & Trust Co., Washington, D. C.....	do.....	Do.
M. H. Buehler.....	108 East Lexington Street, Baltimore, Md.....	do.....	Do.
C. H. Carter.....	Central Savings Bank Building, Baltimore, Md.....	do.....	Do.
Francis B. Reeves.....	1631 Arch Street, Philadelphia, Pa.....	do.....	Do.
Thomas J. Shryock.....	Philpot and Thames Street, Baltimore, Md.....	do.....	Do.

Directors elected to serve one year, or until their successors have been chosen and qualified.

Give the names (and titles) of all officers of the board of directors of the respondent at the close of the year. Chairman of board, U. N. Bethell, secretary of the company, acts as secretary for the board.

Name the members of the executive committee of the board of directors of the respondent at the close of the year (naming first the chairman) and state briefly the powers and duties of that committee. Members of the executive committee: U. N. Bethell, F. H. Bethell, Francis B. Reeves, and Thomas J. Shryock. Powers and duties: Article X of by-laws provides that "Except as may otherwise be prescribed by law, the executive committee shall have and exercise all the powers of the board of directors in the intervals between the meetings of the board."

Principal general officers.

Title of general officer.	Name of person holding office at close of year.	Office address.	Monthly salary.	
			Total.	Applicable to District of Columbia.
President.....	F. H. Bethell.....	15 Dey Street, New York, N. Y.....	\$750.00	\$118.35
Vice president.....	H. F. Thurber.....	do.....	400.00	63.12
Vice president.....	Ford Huntington.....	do.....	150.00	23.67
Vice president and general manager.	M. H. Buehler.....	108 East Lexington Street, Baltimore, Md.	1,250.00	197.25
Engineer.....	P. G. Burton.....	do.....	625.00	98.63
Secretary.....	W. S. Feirsol.....	1631 Arch Street, Philadelphia, Pa....	218.74	34.52
Treasurer.....	do.....	do.....	72.92	11.51
General counsel.....	J. L. Swayze.....	15 Dey Street, New York, N. Y.....	225.00	35.51
General attorney.....	Robert V. Marye.....	do.....	150.00	23.67
Auditor.....	J. R. Y. Savage.....	108 East Lexington Street, Baltimore, Md.	400.00	63.12
General auditor.....	J. S. Wiley.....	15 Dey Street, New York, N. Y.....	175.00	27.62
Chief engineer.....	E. F. Sherwood.....	do.....	150.00	23.67
General superintendent of plant.	W. A. Tower.....	108 East Lexington Street, Baltimore, Md.	700.00	110.46
General superintendent of traffic.	E. Corrigan.....	do.....	700.00	110.46
General commercial superintendent.	S. M. Greer.....	do.....	833.33	131.50

Telephone corporations controlled by respondent.

Name of active telephone corporation controlled.	Character of control.			
	Sole or joint.	How established.	Extent.	Direct or indirect.
ACTIVE.				
Chesapeake & Potomac Telephone Co. of Baltimore City.	Sole.....	Stock ownership..	Per cent. 100	Direct.
Maryland Telephone Co. of Baltimore City.....	do.....	do.....	100	Do.
Chesapeake & Potomac Telephone Co. of Virginia....	do.....	do.....	100	Do.
INACTIVE. ¹				
Chesapeake & Potomac Telephone Co. of West Virginia.	do.....	do.....	100	Do.

¹ This above represents qualifying stock issued to directors at the time the company was organized and was temporarily held by respondent, but it has been disposed of since Dec. 31, 1916.

Active nontelephone corporations controlled by respondent: None.

Inactive nontelephone corporations controlled by respondent: None.

CORPORATE CONTROL OVER RESPONDENT.

Did any corporation or corporations, telephone or other, hold control over the respondent at the close of the year? Yes.

If control was so held, state:

(a) The form of control, whether sole or joint. Sole and joint. From the point of view of the Bell Telephone Co. of Pennsylvania, the control is sole and direct, and from that of the New York Telephone Co. which controls the Bell Telephone Co. of Pennsylvania, the control is joint and indirect.

(b) The name of the controlling corporation or corporations. The Bell Telephone Co. of Pennsylvania and the New York Telephone Co.

(c) The manner in which control was established. Stock ownership.

(d) The extent of control. The Bell Telephone Co. of Pennsylvania, 61.5; New York Telephone Co., 38.5.

(e) Whether control was direct or indirect. Direct and indirect.

(f) The name of the intermediary through which control, if indirect, was established. The Bell Telephone Co. of Pennsylvania.

Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No.

VOTING POWERS AND ELECTIONS.

1. State the par value of each share of stock. Common, \$100 per share.

2. State whether or not each share of stock has the right to one vote. Each share has one vote.

3. Are voting rights proportional to holdings? Yes.

4. Are voting rights attached to any securities other than stock? No.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No.

6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders and their holdings prior to the actual filing of this report (even though such date be after the close of the year). February 19, 1917, annual meeting of stockholders.

7. State the total voting power of all security holders of the respondent at the date given in answer to inquiry No. 6, if within one year of the date of such filing; if not, state as of the close of the year. 130,000 votes, as of February 19, 1917.

8. State the total number of stockholders of record, corresponding to the answer to inquiry No. 7. Nine stockholders.

9. Give the names of the 20 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within one year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 20 security holders as of the close of the year.

Name of security holder.	Address of security holder.	Number of votes to which security holder was entitled.	Number of votes, classified with respect to securities on which based, common stocks.
Bell Telephone Co. of Pennsylvania....	1631 Arch Street, Philadelphia, Pa....	79,965	79,965
New York Telephone Co.....	15 Dey Street, New York, N. Y.....	50,000	50,000
U. N. Bethell.....	do.....	1 5	5
F. H. Bethell.....	do.....	1 5	5
C. J. Bell.....	American Security & Trust Co., Washington, D. C.	1 5	5
M. H. Buehler.....	108 East Lexington Street, Baltimore, Md.	1 5	1 5
C. H. Carter.....	Central Savings Bank Building, Balti- more, Md.	1 5	1 5
Francis B. Reeves.....	1631 Arch Street, Philadelphia, Pa....	1 5	5
Thomas J. Shryock.....	Philpot and Thames Streets, Balti- more, Md.	1 5	5

¹ Qualifying stock held by directors.

120 BALANCE SHEETS PUBLIC UTILITIES DISTRICT OF COLUMBIA.

State the total number of votes cast at the latest general meeting for the election of directors of the respondent. One hundred and thirty thousand votes cast.

Give the date and place of such meeting. February 19, 1917; 195 Broadway, New York, N. Y.

Guaranties and suretyships: None.

Comparative general balance sheet.

ASSETS.

Balance at beginning of year.	Item.	Balance at close of year.	Net change during year (increase in roman, decrease in italic).
INVESTMENT.			
\$9,016,020.76	Fixed capital installed since Dec. 31, 1912.....	\$9,337,265.42	\$321,244.66
19,313.19	Construction work in progress.....	47,793.79	28,480.60
6,106,811.78	Investment securities..... ¹ \$6,026,811.78	6,026,811.78	² 80,000.00
12,796,736.73	Advances to system corporations for construction, etc..... ¹ 12,884,000.00	12,884,000.00	87,263.27
50,728.96	Miscellaneous investments.....	50,728.96	.....
27,989,611.42	Total investment.....	28,346,599.95	356,988.53
WORKING ASSETS AND ACCRUED INCOME.			
125,014.46	Cash and deposits..... ¹ \$382,328.92	382,328.92	257,314.46
16,625.00	Employees' working funds..... ¹ 18,500.00	18,500.00	1,875.00
20,000.00	Bills receivable.....	.....	20,000.00
190,329.68	Due from subscribers and agents.....	200,685.21	10,355.53
198,554.80	Accounts receivable from system corporations.....	105,191.06	93,363.74
11,859.29	Miscellaneous accounts receivable.....	9,850.99	2,008.30
77,276.70	Matured interest and dividends receivable.....	52,152.78	52,152.78
13,929.92	Materials and supplies.....	161,109.99	83,833.29
653,589.85	Unmatured interest, dividends, and rents receivable.....	42,770.00	28,840.08
.....	Total working assets and accrued income.....	972,588.95	318,999.10
DEFERRED DEBIT ITEMS.			
217,040.73	Sinking fund assets..... ¹ \$253,993.83	253,993.83	36,953.10
19,747.83	Prepayments.....	12,205.22	7,542.61
101.38	Other suspense.....	1,872.55	1,771.17
236,889.94	Total deferred debit items.....	268,071.60	31,181.66
28,880,091.21	Grand total.....	29,587,260.50	707,169.29

LIABILITIES.

STOCKS.			
\$13,000,000.00	Capital stock.....	\$13,000,000.00	.....
LONG-TERM DEBT.			
1,291,000.00	Funded debt..... ³ \$1,291,000.00	1,291,000.00	.....
11,825,000.00	Advances from system corporations for construction, etc..... ³ 11,875,000.00	11,875,000.00	\$50,000.00
13,116,000.00	Total long-term debt.....	13,166,000.00	50,000.00
WORKING LIABILITIES AND ACCRUED LIABILITIES.			
48,853.33	Audited vouchers and wages unpaid.....	37,570.64	11,282.69
484.95	Subscribers' deposits.....	1,214.88	729.93
117,414.15	Accounts payable to system corporations.....	113,159.46	4,254.69
4,711.18	Miscellaneous accounts payable..... ³ \$3,895.49	3,895.49	815.69
.....	Matured interest, dividends, and rents unpaid.....	48,229.17	48,229.17
1,125.71	Service billed in advance.....	2,169.67	1,043.96
5.50	Other current liabilities.....	5.50	.....
45,938.45	Taxes accrued.....	101,379.66	55,441.21
58,981.36	Other accrued liabilities not due.....	234,043.73	175,062.37
277,514.63	Total working liabilities and accrued liabilities.....	541,668.20	264,153.57

¹ Total book assets at close of year.

² Due to adjustment on account of transferring part of original charge made in 1915, to extraordinary repairs.

³ The fixed capital accounts were classified prior to January 1, 1913, to conform to the classification following and the entire fixed capital is reported under this schedule.

Comparative general balance sheet—Continued.

LIABILITIES—Continued.

Balance at beginning of year.	Item.	Balance at close of year.	Net change during year (increase in roman, decrease in italic).
DEFERRED CREDIT ITEMS.			
\$1,855,192.93	Reserved for accrued depreciation—Cr.....	\$2,149,500.71	\$294,307.78
42,205.82	Reserved for amortization of intangible capital—Cr.....	47,703.35	5,494.53
85,254.03	Liability on account of provident funds.....	85,254.03	
1,982,655.78	Total deferred credit items.....	2,282,458.09	299,802.31
UNAPPROPRIATED SURPLUS.			
503,920.80	Corporate surplus unappropriated (credit balance).....	597,134.21	93,213.41
28,880,091.21	Grand total.....	29,587,260.50	707,169.29

Memorandum of securities included in "Fixed capital installed prior to January 1, 1913,": None.

Entire fixed capital.

Name of subaccount.	Balance at beginning of year.	Charges for capital added during year.	Credits made to subaccount during year.	Balance at close of year.
Right of way.....	\$32,450.57	\$4,953.49	\$567.24	\$36,836.82
Land.....	91,809.38	62.20		91,871.58
Buildings.....	585,903.29	¹ 1,621.49		584,281.80
Land and buildings.....	677,712.67	¹ 1,559.29		676,153.38
Central office telephone equipment.....	1,115,314.92	39,333.55	23,145.53	1,131,502.94
Other equipment of central offices.....	19,831.34	1,844.63	206.41	21,469.56
Central office equipment.....	1,135,146.26	41,178.18	23,351.94	1,152,972.50
Station apparatus.....	395,168.89	98,682.20	79,869.30	413,981.79
Station installations.....	241,000.00	35,519.59	28,603.72	247,915.87
Interior block wires.....	8,150.43	5,746.78	6,244.13	7,653.08
Private-branch exchanges.....	313,389.56	48,537.51	27,538.06	334,389.01
Booths and special fittings.....	29,113.97	7,245.21	7,594.14	28,765.04
Station equipment.....	986,822.85	195,731.29	149,849.35	1,032,704.79
Exchange pole lines.....	146,777.64	11,360.64	12,749.86	145,388.42
Exchange aerial cable.....	122,508.16	10,805.26	12,294.42	121,019.00
Exchange aerial wire.....	427,894.63	41,371.29	37,976.82	431,289.10
Exchange underground conduits.....	1,427,119.69	27,331.69	222.16	1,454,229.22
Exchange underground cable.....	1,245,107.51	74,703.17	24,486.02	1,295,324.66
Exchange submarine cable.....	1,819.08			1,819.08
Toll pole lines.....	6,441.17			6,441.17
Toll aerial cable.....	265.76			265.76
Toll aerial wire.....	21,909.30	1,443.06		23,352.36
Toll underground conduit.....	8,406.52			8,406.52
Toll underground cable.....	4,192.00	13,518.28		17,710.28
Office furniture and fixtures.....	15,639.21	2,497.80	1,814.45	16,322.56
General store equipment.....	908.49	311.41	103.93	1,115.97
General stable and garage equipment.....	21,782.72	10,978.37	749.36	32,011.73
General tools and implements.....	10,144.26	2,394.35	2,535.99	10,002.62
General equipment.....	48,474.68	16,181.93	5,203.73	59,452.88
Total District of Columbia.....	6,293,048.49	437,018.99	266,701.54	6,463,365.94
Total outside District of Columbia.....	2,722,972.27	289,128.33	138,201.12	2,873,899.48
Total.....	9,016,020.76	726,147.32	404,902.66	9,337,265.42

¹ Due to adjustment on account of transferring part of original charge made in 1915 to extraordinary repairs.

Summary of fixed capital.

Fixed capital account.	Balance at beginning of year.	Charges for capital added during year.	Credits made during year.				Balance at close of year.
			Charged to reserve for depreciation.	Charged to reserve for amortization of intangible capital.	Charged to corporate surplus or deficit.	Charged to other accounts.	
District of Columbia.....	\$6,293,048.49	\$437,018.99	\$98,399.43	\$567.24		\$167,734.87	\$6,463,365.94
Outside District of Columbia.....	2,722,972.27	289,128.33	63,705.58	1,550.55	\$366.37	72,578.62	2,873,899.48
Total.....	9,016,020.76	726,147.32	162,105.01	2,117.79	366.37	240,313.49	9,337,265.42

¹ Amount representing the cost of station equipment charged to account 607, station removals and changes, and credited to proper fixed capital accounts, \$56,746.95; salvage on fixed capital retired, \$110,987.92; total, District of Columbia, \$167,734.87.

Summary of securities owned.

Kind of securities held.	Securities held unencumbered.		Securities held in sinking and other special funds.		Total securities owned.	
	Par value.	Book value.	Par value.	Book value.	Par value.	Book value.
<i>Securities of other corporations not assumed by respondent.</i>						
STOCKS.						
Companies affiliated with respondent:						
Telephone corporations—						
Active.....	\$5,257,000	\$6,011,311.78			\$5,257,000	\$6,011,311.78
Inactive.....	5,000	5,000.00			5,000	5,000.00
Total.....	5,262,000	6,016,311.78			5,262,000	6,016,311.78
Nonaffiliated companies:						
Telephone corporations, active.....	500	500.00			500	500.00
Other corporations, active.....			\$187,000	\$185,062	187,000	185,062.00
Total for nonaffiliated companies.....	500	500.00	187,000	185,062	187,500	185,562.00
BONDS.						
Nonaffiliated companies:						
Telephone corporations, active.....	10,000	10,000.00			10,000	10,000.00
<i>Recapitulation of securities of other corporations not assumed.</i>						
Stocks of companies affiliated with respondent.....	5,262,000	6,016,311.78			5,262,000	6,016,311.78
Stocks of nonaffiliated companies.....	500	500.00	187,000	185,062	187,500	185,562.00
Funded debt of nonaffiliated companies.....	10,000	10,000.00			10,000	10,000.00
Total securities of nonaffiliated companies.....	10,500	10,500.00	187,000	185,062	197,500	195,562.00
Grand total.....	5,272,500	6,026,811.78	187,000	185,062	5,459,500	6,211,873.78

Investments in securities of telephone companies affiliated with respondent.

Class No.	Name of issuing company and description of security held.	Unpledged.	
		Par value of amount held at close of year.	Book value at close of year.
A-1	200 shares of common stock of the Chesapeake & Potomac Telephone Co. of Baltimore City ¹	\$10,000.00	\$10,000.00
A-1	42,470 shares of common stock of the Chesapeake & Potomac Telephone Co. of Virginia; dividend rate, 4 per cent.....	4,247,000.00	5,001,311.78
A-1	10,000 shares of common stock of the Maryland Telephone Co. of Baltimore City ¹	1,000,000.00	1,000,000.00
	Total class A-1.....	5,257,000.00	6,011,311.78
A-2	50 shares of common stock of the Chesapeake & Potomac Telephone Co. of West Virginia ¹	5,000.00	5,000.00
	Grand total.....	5,262,000.00	6,016,311.78

¹ No dividends paid.

Investments in securities of nontelephone companies affiliated with respondent: None.

Investments in securities of nonaffiliated companies.

Class No.	Name of issuing company and description of security held.	Unpledged.	
		Par value of amount held at close of year.	Book value at close of year.
A-1	50 shares of common stock of the Romney Consolidated Telephone Co. ¹ ..	\$500	\$500
B-1	10 notes of \$1,000 each of the Wythe Mutual Telephone Co., dated July 1, 1915, due July 1, 1935; interest, 6 per cent.....	10,000	10,000
	Grand total.....	10,500	10,500

¹ No dividends paid.

Securities and other intangibles owned or controlled through nonreporting subsidiaries: None.

Long-term advances to other companies.

Name of debtor company.	Amount of unpaid advances (including interest) at beginning of year.		Advances made during year.	Interest accrued during year.	
	Principal.	Interest.		Rate per cent per annum.	Amount.
Chesapeake & Potomac Telephone Co. of Baltimore City.....	\$9,900,000.00	\$98,287.50	\$525,000.00	Per cent.	\$605,437.50
Maryland Telephone Co. of Baltimore City.....	2,165,000.00	.....	109,000.00	6	131,517.50
Chesapeake & Potomac Telephone Co. of Virginia.....	725,000.00	3,825.00	300,000.00	5	19,333.28
Southern Bell Telephone & Telegraph Co. of Kentucky.....	6,736.73	33.69	.....	6	122.37
Chesapeake & Potomac Telephone Co. of West Virginia.....	.....	.....	60,000.00	6	910.00
Total.....	12,795,736.73	102,145.19	994,000.00	.....	757,320.65

Long-term advances to other companies—Continued.

Name of debtor company.	Repayments made by debtor during year.		Amount of unpaid advances (including interest) at close of year.	
	Principal.	Interest.	Principal.	Interest.
Chesapeake & Potomac Telephone Co. of Baltimore City.....	\$50,000.00	\$652,650.00	\$10,375,000.00	\$51,075.00
Maryland Telephone Co. of Baltimore City.....		131,517.50	2,274,000.00	
Chesapeake & Potomac Telephone Co. of Virginia..	\$50,000.00	22,380.50	175,000.00	777.75
Southern Bell Telephone & Telegraph Co. of Kentucky.....	6,736.73	156.06		
Chesapeake & Potomac Telephone Co. of West Virginia.....		610.00	60,000.00	300.00
Total.....	906,736.73	807,314.06	12,884,000.00	52,152.75

MISCELLANEOUS INVESTMENTS.

Land and building located in the city of Washington, D. C., and designated on the municipal records as lot No. 11 in square No. 288 on the east side of Thirteenth Street between G and H Streets, NW.; not used for operating purposes of the respondent. Date of acquisition, December 15, 1908. Actual money cost to respondent: The above described property was acquired from the American Telephone & Telegraph Co., together with other real estate in the city of Washington, D. C., valued at \$1,370,453.75, in exchange for which \$1,300,000 par value of capital stock and \$70,453.75 cash was given. The above described property was listed at the time of acquisition at a value of \$50,707.50. The difference between this amount and that carried on respondent's books represents additions to this property since date of acquisition. Amount at which carried on respondent's books at close of year, \$50,728.96.

Cash and special deposits.

Name of depository.	Purpose of deposit.	Amount at close of year.
Collector of taxes for the District of Columbia..	To indemnify the District of Columbia against loss due to resurfacing streets in connection with the construction and maintenance of the respondent's plant.	\$1,000.00
American Security & Trust Co., Washington, D. C.	Advance payment to trustee of bond interest due Jan. 1, 1917.	32,275.00
District of Columbia.....		33,275.00
Outside of District of Columbia.....		60.00
Total special deposits.....		33,335.00
Cash on hand and in banks, available for general corporate purposes.....		348,993.92
Total cash and special deposits.....		382,328.92

Employees' working funds.

Name of custodian of fund.	Purpose of fund.	Amount at close of year.
J. H. FitzGerald, Washington, D. C.....	Working funds from which certain expenditures are to be made and accounted for.	\$1,700
S. O. Ford, Washington, D. C.....	do.	1,800
One minor fund less than \$1,000.....		800
District of Columbia.....		4,300
Outside of District of Columbia.....		14,200
Total.....		18,500

Bills and accounts receivable at the close of year.

MISCELLANEOUS ACCOUNTS RECEIVABLE.

Debtor:

Maryland Brass & Metal Works	\$4,089.52
Sundry debtors each owing \$1,000 or less.....	5,761.47
Total.....	9,850.99

Accounts receivable from system corporations.

Name of debtor.	Character of transaction.	Amount at close of year.
Chesapeake & Potomac Telephone Co. of Baltimore City.	Traffic settlement and miscellaneous.....	\$75,085.43
Chesapeake & Potomac Telephone Co. of Virginia.	.....do.....	22,506.51
Bluefield Telephone Co.....	Traffic settlement.....	1,170.07
Limestone Telephone Co.....	Traffic settlement and rental of attachments.	2,272.70
Sundry debtors each owing \$1,000 or less.....	.....	4,156.35
Total.....	.....	105,191.06

Marketable securities: None.

SINKING FUND ASSETS.

Name of fund: The Chesapeake & Potomac Telephone Co., consolidated mortgage 5 per cent bond sinking fund.

Description of obligation to be redeemed through operation of fund: The Chesapeake & Potomac Telephone Co. consolidated mortgage 5 per cent bonds due July 1, 1929.

Name of trustee of fund: The American Security & Trust Co., Washington, D. C.

Balance in fund at beginning of year..... \$217,040.73

Additions to fund during year:

Income from investment of fund.....	10,653.33
Cash appropriations to fund.....	25,820.00
Other additions to fund.....	479.77

Total additions to fund..... 36,953.10

Balance in fund at close of year..... 253,993.83

Cash in fund uninvested at close of year..... 65,843.50

Class.	Names of securities and other investments in fund at close of year.	Other securities held in fund at close of year.	
		Par value.	Book value
A-3.....	1,700 shares of the 4 per cent corporate stock of the city of Baltimore (\$70,000 due 1951, \$100,000 due 1961).....	\$170,000	\$167,450
A-3.....	170 shares of the 4½ per cent corporate stock of the city of Baltimore (\$17,000 due 1950).....	17,000	17,612
	Grand total.....	187,000	185,062

Difference between amount in "Balance in fund at close of year" and the totals of "Cash in fund uninvested at close of year," and "Other securities held in fund at close of year, book value," represents interest accrued but not due on investment held in fund, \$3,088.33.

Insurance and other reserve fund assets: None.

Provident fund assets: None.

Discounts and premiums on securities outstanding: None.

Other suspense—book value of item at close of year.

Minor items, 9 in each less than \$1,000..... \$1,872.55

Capital stocks.

Common stock, authorizations closed prior to present year:

Par value of amount authorized.....	\$13,000,000
(See note B.)	
Par value of total amount actually issued to close of year.....	13,000,000
Par value of amount actually outstanding at close of year.....	13,000,000
Stocks actually issued prior to present year—	
Par value.....	13,000,000
(Complete information not available; see Note A.)	
Rates and dates of declaration of dividends during year (including rate per cent per annum and dates of maturity of interest on debenture stock, if any): $1\frac{1}{2}$ per cent dividends declared Mar. 30, June 29, Sept. 28, and Dec. 28, 1916.	
Amount of dividends declared during year.....	780,000
Amount of dividends paid during year.....	585,000
Amount of dividends declared but not yet due at close of year.....	195,000

NOTE A.

Aug. 1, 1883, purchase of property of the National Capital Telephone Co. and the Telephone Exchange Co..... \$2,650,000.00
Dec. 15, 1908:

Purchase of real estate (real estate in the District of Columbia purchased from American Telephone & Telegraph Co.; stock and bonds of the Maryland Telephone Co. of Baltimore City).....	\$1,300,000.00
Purchase of securities and accrued interest.....	870,083.33
Retirement of respondent's notes.....	7,471,076.57
Accrued interest on notes.....	105,766.67
Cash.....	603,073.43
	<hr/>
	10,350,000.00

Total..... 13,000,000.00

NOTE B.—The total authorized capital stock is \$15,000,000, approved by the stockholders, Nov. 23, 1908; which amount was acted upon by the board of directors, Nov. 25, 1908, and certificate filed with and approved by the secretary of state of New York; but further acts of approval are necessary before any additional amounts of stock may be issued.

Purposes of open authorizations and particulars of authorizations closed during the year: None.

Stock liability for conversion of securities: None.

Summary statement of unmatured funded debt.

Mortgage bonds:

Amount actually outstanding at close of year.....	\$1,291,000
Interest liability at close of year on actually outstanding debt—	
interest accrued not due.....	32,275
Interest during year on actually outstanding debt—	
Interest accrued.....	64,550
Interest paid.....	64,550

SECURITY FOR UNMATURED FUNDED DEBT.

Designation of mortgage, pledge, or other lien: Consolidated mortgage.

Plant and equipment mortgaged: All real estate and telephone property in the District of Columbia owned by respondent.

See page 125 for particulars of sinking fund.

THE CHESAPEAKE & POTOMAC TELEPHONE CO. CONSOLIDATED MORTGAGE 5 PER CENT BONDS.

It is further covenanted and agreed by the telephone company that said company, party hereto of the first part, shall and will create a sinking fund for the purchase or payment of the bonds hereby secured, by setting aside for and paying to the trustee, party hereto of the second part, semiannually, on the 15th day of January and the 15th day of July in each and every year commencing January 1, 1901, a sum of money equal in amount to 1 per cent of so much of the said \$1,500,000 as may be issued

and then outstanding, being at the rate of 2 per cent per annum, payable semiannually as aforesaid. The trustee shall and will, if and when by the telephone company directed so to do, invest the then amount of the fund created by the sums so set aside and paid in, and the accumulations thereof, in such securities or property as shall be satisfactory to the telephone company. Any securities or property which shall be so purchased with any of the moneys so set aside for and paid into such sinking fund, or with the accumulations thereof, shall come under and be subject to the lien of this deed of trust, and shall by the trustee be held for and applied to the purposes of the trust hereby created, except that if any bonds secured hereby shall have been so purchased such bonds shall be canceled forthwith.

Unmatured funded debt.

Consolidated mortgage 5 per cent bonds:

Nominal date of issue, July 1, 1899.

Date of maturity, July 1, 1929.

Interest provisions—

Rate per cent per annum, 5 per cent.

Dates due, January 1 and July 1.

Par value of extent of indebtedness authorized..... \$1, 500, 000

Par value of evidences of debt—

Actually issued to close of year..... 1, 500, 000

Reacquired after actual issue and canceled 209, 000

Actually outstanding at close of year..... 1, 291, 000

Evidences of debt actually issued prior to present year—par value of total amount..... 1, 500, 000

Amount of interest accrued during year charged to income..... 64, 550

Amount of interest paid during year..... 64, 550

Interest liability at close of year, accrued not yet due..... 32, 275

Purposes for which bonds and other evidences of funded debt were issued or assumed during the year: None.

Receiver's certificates: None.

Long-term advances payable.

Name of creditor company.	Total amount owing at beginning of year.	Principal received during year.			Principal repaid during year.			Interest.				Total amount owing at close of year.
		Amount.	Date of receipt.	Date of maturity.	Amount.	Date of repayment.		Rate per annum.	Dates due.	Amount accrued during year.	Amount paid during year.	
Bell Telephone Co. of Pennsylvania...	\$11,825,000			Demand	\$300,000	May 11, 1916				\$215,149.29	\$264,565.96	\$11,225,000
					300,000	June 24, 1916		5	Monthly	69,427.07	69,427.07	
					100,000	Sept. 22, 1916				138,500.00	138,500.00	
		\$150,000	Feb. 2, 1916							152,798.60	106,027.77	150,000
		100,000	Nov. 29, 1916							6,833.33	6,208.33	
		200,000	Dec. 20, 1916							6,444.45	27.78	
		200,000	Dec. 27, 1916					5	do	305.56		200,000
										111.11		200,000
Total.....	11,825,000	650,000			600,000					583,569.41	584,756.91	11,375,000

No interest charged to cost of property. Principal repaid in cash.

Sundry working liabilities.

Name of creditor or of obligation.	Character of transactions involved.	Credit balance at close of year.
ACCOUNTS PAYABLE TO SYSTEM CORPORATIONS.		
American Telephone and Telegraph Co.	Traffic settlement and miscellaneous.....	\$61,688.75
Western Electric Co. (Inc.).....	Supplies.....	49,168.17
New York Telephone Co.	Services, expenses, and miscellaneous.....	1,692.67
Minor accounts, 17 in number, each less than \$1,000.		609.87
Total.....		113,159.46
MISCELLANEOUS ACCOUNTS PAYABLE.		
Western Union Telegraph Co.....	Balance due in settlement of telegrams telephoned over the lines of respondent, collection for which was made by the respondent, month of December, 1916.	3,526.33
Minor accounts, 230 in number, each less than \$1,000.		369.16
Total.....		3,895.49
OTHER CURRENT LIABILITIES.		
One minor account, less than \$1,000.		5.50

Reserve for accrued depreciation.

Debit item.	Amount.	Credit item.	Amount.
Amount of "Repairs charged to reserves".....	\$67,138.79	Balance at beginning of year.....	\$1,855,192.93
Retirement of tangible fixed capital....	185,982.31	Amount charged for "Depreciation of plant and equipment".....	539,130.47
Adjustment of reserve, for depreciation on used supplies—Cr.....	1,863.00	Depreciation charges in "Stable and garage expense".....	5,691.32
Balance at close of year.....	2,149,500.71	Depreciation charges in tool expense.....	4,276.62
		Depreciation charges in "Supply expense".....	193.47
Total.....	2,404,484.81	Total.....	2,404,484.81

Reserve for amortization of intangible capital.

Debit item.	Amount.	Credit item.	Amount.
Expiration or relinquishment of intangible capital.	\$2,117.79	Balance at beginning of year.....	\$42,208.82
Balance at close of year.....	47,703.35	Amount charged for "Amortization of landed capital".....	7,612.32
Total.....	49,821.14	Total.....	49,821.14

Analysis of expiration and relinquishment of intangible capital: No individual item charged to account reserve for amortization of intangible capital exceeded \$500.

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Bases of charges for depreciation and amortization of capital.

[The amounts of the annual depreciation and amortization charges are determined by applying the annual rates of depreciation and amortization given in the schedule below to the average annual amounts in the corresponding fixed capital accounts.]

Fixed capital account.	Estimated average life (years).	Net recovery value (per cent of first cost).	Annual rate of depreciation (per cent of first cost).
Buildings.....	24.0	38	2.6
Central office equipment:			
Central office telephone equipment.....	8.3	17	10.0
Other equipment of central offices.....	10.0		10.0
Station equipment:			
Station apparatus—Station installations (taken care of by charges to station removals and changes).....	9.0	10	10.0
Interior block wires.....	8.0	20	¹ 7.5
Private branch exchanges.....	9.0	10	10.0
Booths and special fittings.....	9.0	10	10.0
Exchange pole lines.....	10.5		9.5
Exchange aerial cable:			
Cable.....	12.0	30	5.8
Terminals.....	10.0		10.0
Average.....			6.22
Exchange aerial wire:			
Bare copper.....	14.0	30	5.0
Bare iron.....	8.5	² 16	13.7
Insulated wire (including drops).....	6.5	30	¹ 8.9
Average.....			8.90
Exchange underground conduit:			
Main.....	50.0		2.0
Subsidiary.....	15.0		6.7
Average.....			3.31
Exchange underground cable:			
Main.....	20.0	40	3.0
Subsidiary.....	13.0	25	5.8
Terminals.....	10.0		10.0
Average.....			3.93
Exchange submarine cable.....	9.0		11.1
Toll pole lines.....	16.0		6.2
Toll aerial cable:			
Cable.....	12.0	30	5.8
Loading coils.....	20.0		5.0
Average.....			5.8
Toll aerial wire:			
Copper.....	30.0	35	2.2
Iron.....	15.0	² 16	2.7
Loading coils.....	20.0		5.0
Average.....			3.23
Toll underground conduit.....	50.0		2.0
Toll underground cable:			
Cable.....	25.0	40	2.4
Loading coils.....	20.0		5.0
Average.....			3.16
Toll submarine cable.....	9.0		11.1
General equipment:			
Office furniture and fixtures.....	10.0		10.0
General shop equipment.....	10.0		10.0
General store equipment.....	10.0		10.0
General stable and garage equipment.....	4.5	10	20.0
General tools and implements.....	4.0	20	20.0

¹ A portion of the loss is taken care of by charges to account station removals and changes. ² Minus.

Annual rate for amortization of landed capital carried in account "Right of way."

	Estimated average life (years)	Net recovery value (per cent of first cost).	Annual rate.
Exchange right of way.....	16.6		<i>Per cent.</i> 6
Toll right of way.....	33.3		3

Analysis of charges made during the year to reserve for accrued depreciation on account of tangible fixed capital.

Item.	Plant removed or abandoned.			Plant sold.		Extraordinary repairs.			Net charge to "Reserve for accrued depreciation."
	Original cost.	Cost of removal.	Salvage.	Miscellaneous adjustments. ¹	Original cost.	Selling price.	Gross cost.	Salvage.	
Pole lines.....	\$12,749.86	\$3,504.78	\$894.26				\$977.79	\$0.11	\$16,038.06
Aerial cable.....	12,294.42	750.55	5,639.48				317.45	21.61	7,791.33
Aerial wire.....	16,077.72	1,652.66	5,862.60				1,046.50	17.05	12,897.23
Underground conduit.....	24,222.16	84.47	141.82				325.29		13,490.10
Underground cable.....	24,486.02	1,414.01	12,879.33				516.00	24.50	13,512.20
Central office equipment.....	23,351.94	2,265.82	2,083.95						23,533.81
Station equipment.....	114,071.62	728.29	82,744.42		\$929.88	\$296.00	1,790.43	1,153.28	33,326.52
Buildings.....							12,430.61		12,430.61
Office furniture and fixtures.....	772.54		50.00	\$229.16	812.75	258.81			1,505.64
General store equipment.....	41.32			62.61					103.93
General stable and garage equipment.....	511.40		2.50	156.11	361.07	82.50			664.36
General tools and implements.....	1,734.75		52.25	801.24					2,483.74
Total, District of Columbia.....	206,313.75	10,400.58	110,350.61	936.90	2,106.70	637.31	17,104.07	1,216.55	121,687.53
Total outside District of Columbia.....	107,338.45	13,515.52	45,681.50	1,131.88	1,537.07	659.12	53,686.25	2,473.78	128,433.57
Total company.....	313,652.20	23,916.10	156,032.11	2,068.78	3,643.77	1,296.43	70,790.32	3,690.33	253,121.10

¹ Annual inventory adjustments of general equipment.² Adjustment due to decrease in value of plant on account of extraordinary repairs.

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SUNDRY DEFERRED CREDIT ITEMS.

Liability on account of provident funds: Plan for employees' pensions, disability benefits, and death benefits.

Credit balance at close of year, \$85,254.03.

Corporate surplus or deficit account.

Item.	Debits.	Credits.
Credit balance at beginning of year.....		\$503,920.80
Credit balance transferred from income.....		166,768.46
Miscellaneous additions to surplus.....		110.14
Amortization unprovided for elsewhere.....	\$366.37	
Miscellaneous appropriations of surplus.....	64,312.09	
Other deductions from surplus.....	8,986.73	
Balance carried forward to credit side of balance sheet.....	597,134.21	
Total.....	670,799.40	670,799.40

Dividends declared during the year.

Name of security on which dividend was declared.	Regular rate.	Par value of amount on which dividend was declared.	Dis-tribution of charge, income.	Date.	
				Declared.	Payable.
	<i>Per cent.</i>				
Common stock.....	1½	\$13,000,000	\$195,000	Mar. 30, 1916	Apr. 12, 1916
Do.....	1½	13,000,000	195,000	June 29, 1916	July 12, 1916
Do.....	1½	13,000,000	195,000	Sept. 28, 1916	Oct. 12, 1916
Do.....	1½	13,000,000	195,000	Dec. 28, 1916	Jan. 12, 1917
Total.....			780,000		

No obligations of any kind were incurred in connection with the payment of dividends during the year 1916.

Income account for the year.

Item.	Amount applicable to the year.	Comparison with preceding year (increase in roman, decrease in italic).
I. OPERATING INCOME.		
Telephone operating revenues.....	\$1,947,780.93	\$72,481.40
Telephone operating expenses.....	1,123,163.17	55,861.35
Net telephone operating revenue.....	824,617.76	16,620.05
Uncollectible operating revenues.....	17,587.26	5,280.28
Taxes assignable to operations.....	114,680.58	18,534.64
Deductions from net operating revenues.....	132,267.84	23,814.92
Operating income (District of Columbia).....	692,349.92	7,194.87
Operating income outside District of Columbia.....	47,325.50	27,652.85
Total operating income.....	739,675.42	20,457.98

Income account for the year—Continued.

Item.	Amount applicable to the year.	Comparison with preceding year (increase in roman, decrease in italic).
II. NONOPERATING INCOME.		
Miscellaneous rent revenues.....	\$1,051.91	<i>\$752.94</i>
Dividend revenues.....	169,880.00	3,547.50
Interest revenues.....	764,274.79	4,131.65
Sinking and other reserve fund accretions.....	8,254.01	783.92
Total nonoperating revenues.....	943,460.71	7,710.13
Rent expense.....	1,652.18	<i>1,208.66</i>
Miscellaneous nonoperating expense.....	2,535.24	2,535.24
Total nonoperating expense.....	4,187.42	1,326.58
Nonoperating taxes.....	47,912.81	7,660.46
Deductions from nonoperating revenues.....	52,100.23	8,987.04
Nonoperating income.....	891,360.48	<i>1,276.91</i>
Gross income.....	1,631,035.90	19,181.07
III. DEDUCTIONS FROM GROSS INCOME.		
Rent deductions for telephone offices.....	8,822.97	<i>927.22</i>
Rent deductions for conduits, poles, and other supports.....	16,728.92	468.09
Miscellaneous rent deductions.....	<i>300.66</i>	<i>495.57</i>
Interest deductions for funded debt.....	64,550.00	.....
Other interest deductions.....	586,849.35	<i>5,296.48</i>
Amortization of landed capital.....	7,612.32	377.67
Miscellaneous deductions from income.....	4.54	<i>1.48</i>
Total deductions from gross income.....	684,267.44	<i>5,874.99</i>
Net income.....	946,768.46	25,056.06
IV. DISPOSITION OF NET INCOME.		
Dividend appropriations of income.....	780,000.00	.....
Amount transferred to credit of corporate surplus or deficit.....	166,768.46	25,056.06

The operating revenues and expenses above stated relate to the period beginning January 1, 1916, and ending December 31, 1916.

Telephone operating revenues (for the District of Columbia only).

Class of telephone operating revenues.	Amount of revenue for the year.	Comparison with revenue of preceding year (increase in roman, decrease in italic).
I. EXCHANGE SERVICE REVENUES.		
Subscribers' station revenues.....	\$1,693,272.06	\$41,928.81
Public pay station revenues.....	205,322.89	18,986.67
Service stations.....	694.09	130.57
Private exchange lines.....	2,791.34	222.29
Minor rents of exchange plant.....	11,590.77	1,449.96
Miscellaneous exchange service revenues.....	15,076.20	1,802.82
Total exchange service revenues.....	1,913,671.15	62,718.30

Telephone operating revenues (for the District of Columbia only)—Continued.

Class of telephone operating revenues.	Amount of revenue for the year.	Comparison with revenue of preceding year (increase in roman, decrease in italic).
II. TOLL SERVICE REVENUES.		
Message tolls.....	\$84,667.43	\$6,008.30
Leased toll lines.....	475.55	40.74
Telegraph tolls.....	189.30	8.12
Telegraph service on toll lines.....	97.35	52.68
Miscellaneous toll line revenues.....	762.20	3.82
Total toll service revenues.....	85,429.63	6,004.48
III. MISCELLANEOUS OPERATING REVENUES.		
Messenger service.....	313.25	13.80
Telegraph commissions.....	2,185.19	438.83
Advertising and directory.....	24,352.24	2,436.97
Rents from other operating property.....	4,308.75	101.25
Other miscellaneous revenue.....	5,522.62	3,490.71
Miscellaneous direct revenues.....	36,682.05	6,453.96
Licensee revenue—Dr.....	88,001.90	2,695.34
Total miscellaneous operating revenues.....	51,319.85	3,758.62
Grand total.....	1,947,780.93	72,481.40
SUMMARY OF OPERATING REVENUES.		
Direct operating revenues.....	2,035,782.83	75,176.74
Licensee revenues.....	88,001.90	2,695.34
Total.....	1,947,780.93	72,481.40

LICENSEE REVENUE.

Description of agreement (names of parties, dates, service, etc.): Agreement dated May 23, 1882, March 31, 1883, August 1, 1883, and modifications dated December 11, 1884, March 9, 1897, October 5, 1905, January 15, 1906, December 16, 1912, January 2, 1914, between the American Bell Telephone Co., covering rights and privileges and services, and the use of property and compensation therefor computed on specific items of revenue, with additions thereto and deductions therefrom of certain other amounts; District of Columbia, $4\frac{1}{2}$ per cent of \$1,955,599.76.

Licensee revenue—Dr., \$88,001.90.

Nontelephone operations: None.

Telephone operating expenses (for the District of Columbia only).

Name of operating expense account.	Amount of operating expenses for the year.	Comparison with expenses of preceding year (increase in roman, decrease in italic).
I. MAINTENANCE EXPENSES.		
Supervision of maintenance.....	\$17,856.65	\$7,957.80
Repairs of aerial plant.....	23,197.86	4,855.75
Repairs of underground plant.....	13,281.65	4,150.63
Repairs of central office equipment.....	42,335.37	2,572.97
Repairs of station equipment.....	54,951.66	4,838.61
Repairs of buildings and grounds.....	14,150.34	12,637.62
Station removals and changes.....	50,419.91	7,066.16
Depreciation of plant and equipment.....	367,298.31	9,736.35
Repairs charged to reserves—Cr.....	15,887.52	11,594.30
Total maintenance expenses.....	567,604.23	26,305.99

Telephone operating expenses (for the District of Columbia only)—Continued.

Name of operating expense account.	Amount of operating expenses for the year.	Comparison with expenses of preceding year (increase in roman, decrease in italic).
II. TRAFFIC EXPENSES.		
Traffic superintendence.....	\$18,377.79	\$13.83
Service inspection.....	3,293.98	160.06
Clerical operating wages.....	5,494.43	1,973.25
Central office superintendence.....	27,166.20	2,147.14
Operators' wages.....	214,752.22	29,392.78
Rest and lunch rooms.....	5,833.58	195.48
Operators' schooling.....	9,312.29	4,172.70
Transmission power.....	13,439.81	700.51
Central office stationery and printing.....	1,574.56	165.26
Messenger service.....	309.55	46.03
Miscellaneous central office expenses.....	16,227.86	2,904.54
Central office supplies and expenses.....	46,697.65	7,761.94
Pay station expenses.....	6,347.89	496.26
Other traffic expenses.....	8,529.94	4,133.23
Total traffic expenses.....	303,493.90	42,938.83
III. COMMERCIAL EXPENSES.		
Commercial administration.....	45,768.72	4,094.20
Advertising.....	9,407.04	1,245.54
Canvassing.....	5,350.64	1,849.18
Sublicensee relations.....		3.97
Promotion expenses.....	14,757.68	3,090.75
Révenue accounting.....	29,756.27	1,204.45
Revenue collecting.....	32,563.28	982.48
Pay station commissions.....	32,736.19	2,749.04
Collection expenses.....	95,055.74	4,935.97
Directory expenses.....	32,010.91	2,492.29
Total commercial expenses.....	187,593.05	9,628.63
IV. GENERAL AND MISCELLANEOUS EXPENSES.		
Salaries of general officers.....	11,571.34	595.82
Salaries of general office clerks.....	13,081.07	2,265.25
General office salaries.....	24,652.41	2,861.07
Expenses of general officers and clerks.....	1,157.48	911.75
General office stationery and printing.....	1,483.81	327.26
Other general office supplies and expenses.....	1,402.40	91.72
General office supplies and expenses.....	4,043.69	676.21
General law expenses.....	5,552.65	879.98
Insurance.....	2,478.96	2,084.74
Accidents and damages.....	1,610.45	3,254.49
Law expenses connected with damages.....	1,583.81	1,332.56
Relief department and pensions.....	13,688.43	6,389.66
Telephone franchise requirements.....	38.25	.75
Other general expenses.....	10,861.59	20,977.83
Telephone franchise requirements—Cr.....	38.25	.75
Miscellaneous general expenses.....	24,550.02	14,588.17
Total general expenses.....	64,471.99	23,012.10
Grand total.....	1,123,163.17	55,861.35

Operating ratio—i. e., ratio of operating expenses to operating revenues—57.66 per cent.

Taxes on telephone property.

Name of property.	Name of State or Government.	Amount charged to "Taxes assignable to operations."	Total operating taxes paid during year and charged directly or indirectly to income.	Tax on property owned, not used in operation, and other miscellaneous taxes.
All telephone properties of the respondent, group A.	District of Columbia.....	\$93,568.33	\$92,140.14	\$30,089.24
Do.....	U. S. Government.....	21,112.25	6,986.58	5,246.17
Outside District of Columbia.....				12,577.40
Total.....		114,680.58	99,126.72	47,912.81

Rent revenues from lease of telephone plant: None.

Abstract of terms and conditions of leases: None.

Miscellaneous rent revenues.

Minor items, 6 in number, each less than \$1,000 per annum, total District of Columbia.....	\$385.25
Total outside District of Columbia.....	666.66
Total.....	1,051.91

Dividend revenues.

Description of dividend, yielding stock.	Par value of amount of stock yielding dividends.	Dividend rates.	Amount of dividends credited to income.
Common stock of the Chesapeake & Potomac Telephone Co. of Virginia.	\$4,247,000	<i>Per cent.</i> 1	\$42,470
	4,247,000	1	42,470
	4,247,000	1	42,470
	4,247,000	1	42,470
Total.....			169,880

Interest revenues.

Description of security, advance, loan, or account showing characteristics of such security, etc., and name of the debtor.	Period covered by interest.		Income derived as interest.
	From—	To—	
Long-term advances to other companies.....			\$757,320.65
Interest on bank balances received during the year 1916.....	Jan. 1, 1916	Dec. 13, 1916	5,397.45
Minor items, 4 in number, each less than \$1,000.....			1,556.69
Total.....			764,274.79

Profits and losses from operations of others: None.

Miscellaneous nonoperating revenues: None.

Rent deductions for lease of telephone plant: None.

Abstracts of leasehold contracts: None.

MISCELLANEOUS RENTS.

Minor items, three in number, each less than \$1,000. Amount charged to "Income," \$300.66. Credit due to cancellation of rentals accrued to date, the circuits involved having been purchased by respondent as of dates of installation and accounts adjusted accordingly.

Other interest deductions charged to "Income."

Long-term advances payable.....	\$583,569.41
Interest on open account with the American Telephone & Telegraph Co..	3,267.08
One minor item less than \$1,000.....	12.86
Total.....	586,849.35

Miscellaneous deductions from income.

Federal revenue tax on telephoned messages not collected from senders of messages.....	\$4.54
Appropriations of income and surplus to sinking and other reserve funds: None.	
Appropriations of income and surplus for construction, equipment, and betterments: None.	

Miscellaneous appropriations of income and surplus charged to "Corporate surplus."

Additional allowances paid to employees.....	\$64,312.09
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Miscellaneous items in corporate surplus account for the year.

Sub-account No.	Item.	Debits.	Credits.
401	Minor items, 21 in number, each less than \$1,000.....		\$110.14
414	One minor item, less than \$1,000.....	\$366.37	
417	Difference between the book value and selling price of securities of the Southern Bell Telephone & Telegraph Co. of Kentucky held by the respondent and sold to the Cumberland Telephone & Telegraph Co.....	8,986.73	
	Total.....	9,353.10	110.14

Plant mileage.

Territorial division.	Pole line.		Aerial cable.		Aerial wire.			
	Miles of pole line.	Increase during year.	Miles of wire in aerial cable.	Increase during year.	Miles of bare copper wire, exchange.	Miles of other bare wire, exchange.	Miles of covered wire, exchange.	Miles of bare copper wire, toll.
Washington division.	181	5	6,577	83	2,577		1,588	408
West Virginia division.....	¹ 1,595	22	16,535	805	963	3,826	1,246	7,684
Virginia division.....	5		54		20	20	2	74
Total.....	1,781	27	23,166	888	3,560	3,846	2,836	8,166

Territorial division.	Aerial wire—Concluded.				Phantom circuit.			
	Miles of bare wire, toll.	Miles of covered wire, toll.	Total miles of aerial wire.	Increase during year.	Miles of phantom circuit, exchange.	Miles of phantom circuit, toll.	Total miles of phantom circuit.	Increase during year.
Washington division.....		1	4,574	186		96	96	44
West Virginia division.....						659	659	179
Virginia division.....	2,159	10	15,888	657		15	15	
Total.....	2,159	11	20,578	849		770	770	223

¹ Includes jointly owned poles as follows:

Plant mileage—Continued.

Territorial division.	Underground conduit.				Underground cable.		Submarine cable.	
	Length of street occupied.		Length of single duct.		Miles of wire in underground cable.	Increase during year.	Miles of wire in submarine cable.	Increase during year.
	Miles of trench.	Increase during year.	Miles of duct.	Increase during year.				
Washington division.	146.83	4.52	593.29	12.94	133,959	5,424	65	.....
West Virginia division.	16.09	1.07	62.18	3.46	15,204	1,203	23	.....
Virginia division.	.13	.....	.26	.....	20	2	.....	.....
Total.	163.05	5.59	655.73	16.40	149,183	6,629	93	.....

West Virginia division:

Total miles of jointly owned poles..... 7.23

Respondents' equity in jointly owned poles..... per cent.. 50.76

The territory comprising the divisions listed in first column is as follows: Washington division, District of Columbia. West Virginia division, entire or parts of the counties of Berkeley, Boone, Braxton, Cabell, Calhoun, Clay, Fayette, Gilmer, Greenbrier, Hampshire, Jackson, Jefferson, Kanawha, Lewis, Lincoln, Logan, Mason, Mercer, Mineral, Mingo, Monroe, Morgan, McDowell, Nicholas, Putnam, Raleigh, Randolph, Roane, Summers, Upshur, Wayne, Webster, Wood, and Wyoming. Virginia division, part of Alexandria County, Va.

Equipment of telephone central offices.

Territorial division.	Central offices.	Principal type of switchboard in service.		Switchboard capacity.			Working lines.	Working stations.	Working trunks.
		Common battery.	Magneto.	Subscribers' and rural line positions.	Lines.	Outgoing trunks.			
Washington division.	6	6	.....	237	36,200	2,107	31,042	59,323	1,533
West Virginia division.	34	9	25	96	13,789	125	11,375	18,695	118
Total.	.....	.....	.....	333	49,989	2,232	42,417	78,018	1,651

Stations.

Territorial division.	Main stations.	PBX stations.	Extension sets.	Total company stations.	Private line stations.	Service stations.	Total stations.	Population (estimated).	Stations per 100 people.
Washington division.	29,921	22,803	6,400	59,124	233	169	59,526	368,200	16
West Virginia division.	14,659	1,705	1,826	18,190	76	505	18,771	201,000	9
Virginia division ¹ .	10	17	3	30	.....	.....	30	2,500	1
Total.	44,590	24,525	8,229	77,344	309	674	78,327	572,000	14

¹The stations in this division are connected with central offices located in the Washington division.

Gain and loss of company stations.

Territorial division.	Stations added during year.				Stations discontinued during year.				Net gain or loss during year.
	Main stations.	Private branch exchange stations.	Extension sets.	Total company stations.	Main stations.	Private branch exchange stations.	Extension sets.	Total company stations.	
Washington division.....	11,320	3,356	1,814	16,490	8,555	1,483	1,609	11,647	4,843
West Virginia division.....	4,115	236	538	4,889	2,758	35	266	3,059	1,830
Virginia division.....	.....	4	3	7	14	.....	.....	14	7
Total.....	15,435	3,596	2,355	21 386	11,327	1,518	1,875	14,720	6,666

Telephone connections.

Territorial division.	Average number of local exchange messages originated per month.		Average number of toll messages originated per month.		Average number of stations. ¹	Average number of local exchange messages originated per station per month.	
	This year.	Last year.	This year.	Last year.		This year	Last year.
Washington division.....	6,391,955	4,974,566	79,635	68,934	56,285	114	94
West Virginia division.....	2,805,285	2,405,228	64,658	50,129	17,763	158	153
Total.....	9,197,240	7,379,794	144,293	119,063	74,048	124	107

Territorial division.	Average number of toll messages originated per station per month.		Average number of lines.	Average number of local exchange messages originated per line per month.		Average number of toll messages originated per line per month.	
	This year.	Last year.		This year.	Last year.	This year.	Last year.
Washington division.....	1	1	29,562	216	182	3	3
West Virginia division.....	4	3	10,799	260	242	6	5
Total.....	2	2	40,361	228	198	4	3

¹ Includes Virginia stations that are connected with central offices located in Washington division.

Franchises acquired during the year: None.

Land acquired during the year and devoted to telephone operations.

Description of tract of land or of interest in land.	Actual money cost to respondent.	Amount at which carried on balance sheet.
Various expenditures in the District of Columbia charged to land, each less than \$1,000.....	\$62.20	\$62.20
Outside District of Columbia.....		80.86
Total land.....		143.06
Various expenditures in the District of Columbia charged to right of way, each less than \$1,000.....	4,953.49	4,953.49
Outside District of Columbia.....		7,900.70
Total right of way.....		12,854.19
District of Columbia.....		5,015.69
Outside District of Columbia.....		7,981.56
Grand total.....		12,997.25

IMPORTANT CHANGES DURING THE YEAR.

Additions to central office equipment: Additional equipment, Columbia central office, 1420 Columbia Road, Washington, D. C., as follows: (a) Installation in subscriber switchboard of 1,000 subscriber multiple, 940 subscriber answering jacks, 40 outgoing trunks, 5 supervisor's circuits.

(b) Installation in trunk switchboard of 1,000 subscriber multiple, 400 subscriber answering jacks, 60 outgoing trunks, 2 supervisor's circuits.

Stocks purchased: July 27, 1916, 50 shares of the capital stock of the Chesapeake & Potomac Telephone Co. of West Virginia. Stocks sold: April 19, 1916, 850 shares of the capital stock of the Southern Bell Telephone & Telegraph Co. of Kentucky.

Employees in the District of Columbia.

Class.	Number of employees.	Total amount wages (monthly).	Average wages per month.	Daily maximum hours continuous service. ¹
Division commercial manager.....	1	\$475.00	\$475.00	7½
District manager.....	1	233.30	233.30	7½
Salesmen.....	20	1,880.67	94.03	7½
Cashiers, collectors, and adjusters.....	12	897.66	74.81	7½
Clerks, stenographers, and bookkeepers.....	20	1,339.00	66.95	7½
Division auditor of receipts.....	1	177.66	177.66	7½
Subscribers' billing force.....	51	3,083.14	60.45	7½
Division traffic superintendent.....	1	350.00	350.00	7½
District traffic chief.....	1	240.00	240.00	7½
Traffic chief.....	3	320.00	106.67	7½
Operators.....	548	17,697.76	32.29	6-8
Supervisors and monitors.....	63	3,269.48	51.90	6-8
Matrons.....	12	286.00	23.83	8
Clerks and stenographers.....	28	896.99	32.04	7½
Division plant superintendent.....	1	325.00	325.00	7½
District plant supervisors.....	2	408.33	204.17	7½
Plant engineering force.....	23	1,880.66	81.77	7½
Supplies force.....	21	1,356.95	64.62	8
Foremen.....	16	1,607.66	100.48	8
Cable force.....	34	2,224.00	65.41	8
Conduit force.....	14	710.14	50.72	8
Linemen.....	79	4,842.52	61.30	8
Installation force.....	55	3,225.27	58.64	8
Central office maintenance force.....	24	1,917.89	79.91	8
Troublemakers and inspectors.....	69	4,843.45	70.19	8
Maintenance of building force.....	30	1,224.13	40.80	3-12
Clerks and stenographers.....	15	1,014.00	67.60	7½

¹ All general office and clerical workers have 1 hour daily for luncheon. General office and clerical forces given half day Saturday—closing hour 1 p. m. Day and evening operators, lunch period 1 hour. All operators given relief periods as circumstances require. Operators on split trick force work sessions, no one of which exceeds 5 hours in length, with an interval between sessions of 3 hours or more. Night operating force coming on duty at 9 p. m. and remaining until 7 a. m., have rest periods of 3½ hours during night. The maintenance of building force is a group of elevator attendants, porters, watchmen, engineers, janitors, and a foreman of buildings, whose work requires varying hours of duty (18 work 10 to 12 hours and the balance 8 hours or less).

Accidents to employees and other persons occurring in the District of Columbia in 1916.

Occupation of employees.	Number injured in 1916.							Grand total killed and injured.				
	Complete cases with duration of disability of—						Incomplete cases at end of year.				Total number injured.	
	Less than 1 day (no time lost).	1 to 7 days (over 1 day, not over 1 week).	8 to 14 days (over 1 week, not over 4 weeks).	15 to 28 days (over 2 weeks, not over 4 weeks).	29 to 91 days (over 4 weeks, not over 13 weeks).	Total.		Male.	Female.	Total.		
Collectors and canvassers.....	1					1		1		1		1
Operators.....	2	1	2			5		5		5		5
Foremen.....	2					2		2		2		2
Inside plant forces...	10					10		10		10		10
Outside plant forces.	30	8	4	2	1	45	1	46		46		46
Clerks, including storekeepers, stock-keepers, and students (except operators)...	1					1		1		1		1
Messengers.....	2					2		2		2		2
Artisans.....	3					3		3		3		3
Unskilled workers...	20	4	5	2		31		29	2	31	2	31
Total for employees	71	13	11	4	1	100	1	94	7	101	7	101
Persons other than employees.....								5	2	7	5	7
Grand total.....								99	9	108	9	108

VERIFICATION.

STATE OF MARYLAND,

City of Baltimore, ss:

J. R. Y. Savage makes oath and says that he is auditor of the Chesapeake & Potomac Telephone Co., that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Utilities Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1916, to and including December 31, 1916.

J. R. Y. SAVAGE.

Subscribed and sworn to before me, a notary public, in and for the State and city above named, this 20th day of March, 1917.

[SEAL.]

W. HALBERT SMITH,
Notary Public.

My commission expires May 5, 1918.

SUPPLEMENTAL OATH.

STATE OF MARYLAND,

City of Baltimore, ss:

Martin H. Buehler makes oath and says that he is vice president of the Chesapeake & Potomac Telephone Co., that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1916, to and including December 31, 1916.

M. H. BUEHLER.

Subscribed and sworn to before me, a notary public, in and for the State and city above named, this 20th day of March, 1917.

[SEAL.]

W. HALBERT SMITH,
Notary Public.

My commission expires May 5, 1918.

WASHINGTON & MARYLAND RAILWAY CO.

IDENTITY OF RESPONDENT.

Exact name of company making this report: Washington & Maryland Railway Co.

DIRECTORS.

Charles Selden, jr., 1413 H Street NW., Washington, D. C.
 Paul Sleman, Washington, D. C.
 W. H. H. Allen, Washington, D. C.
 W. M. Terrell, Washington, D. C.
 Henry W. Williams, Baltimore, Md.
 Charles E. Wire, Washington, D. C.
 Norten M. Little, Washington, D. C.

Principal general officers.

Title of general officer.	Name of person holding office at close of year.	Salary.
President.....	Charles Selden, jr.....	\$1,800
First vice president.....	Henry W. Williams.....	
Secretary.....	Norten M. Little.....	
Treasurer.....	William Clabaugh.....	
General manager.....	W. A. Meelen.....	900

Employees other than officers.

Class.	Number of employees.	Average wages per day.	Maximum hours continuous service.
TRANSPORTATION.			
Conduetors.....	3	\$1. 79	9 $\frac{3}{4}$
Motormen.....	3	1. 79	9 $\frac{3}{4}$
Road and track men.....	1	1. 50	10
CAR HOUSES AND SHOPS.			
Maehinists.....	1	2. 00	11
Watchmen.....	1	1. 75	13

VOTING POWERS AND ELECTIONS.

State the par value of each share of stock. Common, \$50 per share.

Give the names of the 20 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within one year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 20 security holders as of the close of the year.

Name of security holder.	Address of security holder.	Number of votes to which security holder was entitled.
Henry W. Williams.....	Baltimore, Md.....	16
W. H. H. Allen.....	Washington, D. C.....	16
Norton M. Little.....	do.....	85
W. M. Terrell.....	do.....	32
C. Selden, jr.....	do.....	16
Charles E. Wire.....	do.....	1
Paul Sleman.....	do.....	16

Comparative general balance sheet.

ASSETS.

Balance at beginning of year.	Item.	Balance at close of year.	Increase in roman, decrease in italics.
	INVESTMENTS.		
\$61,634.12	Road and equipment.....	\$64,456.29	\$2,822.17
	CURRENT ASSETS.		
2,071.48	Cash.....	3.99	2,067.49
6,217.73	Loans and notes receivable.....	6,217.73	
.95	Miscellaneous accounts receivable.....	486.45	485.50
8,290.16	Total current assets.....	6,708.17	1,581.99
	UNADJUSTED DEBITS.		
	Discount on funded debt.....	27.80	27.80
12,900.00	Other unadjusted debits.....	10,360.00	2,540.00
12,900.00	Total unadjusted debits.....	10,387.80	2,512.20
82,824.28	Grand total.....	81,552.26	1,272.02

LIABILITIES.

	STOCK.		
\$12,900.00	Capital stock.....	\$10,360.00	\$2,540.00
	LONG-TERM DEBT.		
19,900.00	Receiver's certificates.....	19,900.00	
	CURRENT LIABILITIES.		
32,950.00	Loans and notes payable.....	38,310.70	5,360.70
7,757.58	Miscellaneous accounts payable.....	15,713.14	7,955.56
1,500.00	Other current liabilities.....		1,500.00
42,207.58	Total current liabilities.....	54,023.84	11,816.26
	CORPORATE SURPLUS.		
	Profit and loss, debit balance.....	2,731.58	10,548.28
7,816.70	Grand total.....	81,552.26	1,272.02

Road and equipment—Investment in additions and betterments during the year.

I. WAY AND STRUCTURES.

Shops and carhouses..... \$42.85

II. EQUIPMENT.

Passenger and combination cars..... 2,734.16
 Shop equipment..... 45.16

Total expenditures for equipment..... 2,779.32

Grand total..... 2,822.17

144 BALANCE SHEETS PUBLIC UTILITIES DISTRICT OF COLUMBIA.

Respondent's investment in road and equipment at close of year.

[Revalued in 1915.]

Investment from Dec. 31, 1908, to Dec. 31, 1915.....	\$61,634.12
Investment since Dec. 31, 1915.....	2,822.17

Total investment in road and equipment..... 64,456.29

Unadjusted debits: Discount on securities, book value of item at close of year, \$10,360.

Capital stock.

Grand total, all classes of stocks:

Par value of total amount actually issued to close of year..... \$10,360

Par value of amount actually outstanding at close of year..... 10,360

Receiver's certificates: Amount actually outstanding at close of year, principal, \$19,900.

Sundry current liabilities—Credit balance at close of year.

Loans and notes payable:

Commercial National Bank, short term and demand notes..... \$38,235.00

Overdraft..... 75.70

Total..... 38,310.70

Miscellaneous accounts payable:

Sundries for unsettled ticket and transfer exchanges..... 12,876.13

Subscriptions and advances by investors..... 2,837.01

Total..... 15,713.14

Profit and loss statement.

Item.	Debits.	Credits.
Credits:		
Credit balance transferred from income account.....		\$7,816.70
Debits:		
Debit balance at beginning of fiscal period.....	\$8,574.90	
Miscellaneous debits.....	1,973.38	
Balance carried forward to balance sheet.....		2,731.58
Total.....	10,548.28	10,548.28

Income statement for the year.

I. OPERATING INCOME.

Railway operating revenues..... \$6,209.70

Railway operating expenses..... 12,041.68

Net revenue, railway operations..... 5,831.98

Taxes on earnings..... 244.02

Gross income..... 6,076.00

III. DEDUCTIONS FROM GROSS INCOME.

Interest on unfunded debt..... 2,498.90

Income balance transferred to profit and loss..... 8,574.90

Railway operating revenues: Revenue from transportation, passenger revenue, \$6,209.70.

Increase over preceding year, \$109.31.

Railway operating expenses.

Name of railway operating expense account.	Amount of operating expenses for the year.	Name of railway operating expense account.	Amount of operating expenses for the year.
WAY AND STRUCTURES.		GENERAL AND MISCELLANEOUS.	
Superintendence of way and structures..	\$1, 110. 61	General expenses.....	\$1, 919. 18
Maintenance of way.....	192. 31	Injuries and damages.....	33. 25
Maintenance of electric lines.....	118. 96	Insurance.....	15. 00
Total way and structures.....	1, 421. 88	Stationery and printing.....	133. 26
EQUIPMENT.		Store, garage, and stable expenses.....	386. 35
Maintenance of cars.....	417. 06	Rent of equipment.....	1, 789. 00
Maintenance of electric equipment of cars	1, 005. 49	Total general and miscellaneous....	4, 276. 04
Maintenance of locomotives.....	74. 62	RECAPITULATION OF EXPENSES.	
Total equipment.....	1, 497. 17	Way and structures.....	1, 421. 88
POWER.		Equipment.....	1, 497. 17
Power purchased.....	1, 178. 44	Power.....	1, 178. 44
CONDUCTING TRANSPORTATION.		Conducting transportation.....	3, 668. 15
Superintendence of transportation.....	450. 00	General and miscellaneous.....	4, 276. 04
Conductors, motormen, and trainmen...	2, 698. 48	Grand total operating expenses...	12, 041. 68
Miscellaneous transportation expenses...	519. 67		
Total conducting transportation...	3, 668. 15		

Miscellaneous items in profit and loss account for the year: Debits, charged off to correct errors in cash account occurring prior to January 1, 1915, \$1,973.38.

Mileage, traffic, and miscellaneous statistics.

Passenger-car mileage.....	82, 120
Passenger-car hours.....	8, 145
Regular-fare passengers carried.....	313, 373
Passenger revenue.....	\$6, 209. 70
Average fare, revenue passengers.....	\$0. 0198

Description of equipment: Closed passenger cars, with electric equipment, 4.

Three cars are rented from the Capital Traction Co. The fourth car was purchased new from the Cincinnati Car Co., in April, 1916.

OATH.

DISTRICT OF COLUMBIA, ss:

Charles Selden, jr., makes oath and says that he is president of Washington & Maryland Railway Co.; that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1916, to and including December 31, 1916.

CHARLES SELDEN, Jr.

Subscribed and sworn to before me, a notary public, in and for the District above named, this 6th day of March, 1917.

[SEAL.]

NORTON M. LITTLE.

My commission expires Sept. 18, 1918.

WASHINGTON INTERURBAN RAILWAY CO.

[From March 20, 1916, to December 31, 1916.]

Name of officer in charge of correspondence with the commission regarding this report: William F. Ham, comptroller, 231 Fourteenth Street NW., Washington, D. C.

IDENTITY OF RESPONDENT.

1. Exact name of company making this report: Washington Interurban Railway Co.
2. Date of organization: January 27, 1916.
3. Under laws of what Government, State, or Territory organized? Organized under the public general laws of the State of Maryland.
4. If a consolidated or a merging company, name all constituent and all merged companies. Not a consolidated company.

If a reorganized company, give name of original corporation, refer to laws under which it was organized, and state the occasion for the reorganization.

The Washington, Spa Spring & Gretta Railroad Co. of Prince Georges County, Md., was incorporated under the public general laws of the State of Maryland by certificate filed with the secretary of state of Maryland on February 14, 1905. The said incorporation was ratified and confirmed by act of the General Assembly of Maryland, approved April 3, 1908.

By act of Congress of the United States approved February 18, 1907, the Washington, Spa Spring & Gretta Railroad Co. was authorized to extend its road into the District of Columbia from the District line along Bladensburg Road to Fifteenth and H Streets NE.

By certificate filed with the secretary of state of Maryland under date of October 21, 1912, the name of the Washington, Spa Spring & Gretta Railroad Co. was changed to the Washington Interurban Railway Co.

On or about June 15, 1914, the Railway Storage Battery Co. filed bill in equity in the district court of the United States for the District of Maryland against said company for a foreclosure on the mortgage of said company. In said cause, at some time thereafter, John W. Yerkes and Guy T. Scott were appointed receivers of all the property of said company. On or about May 24, 1915, a decree of foreclosure and sale was entered in said cause, and on December 23, 1915, the assets, property, and franchises of said company were sold to Gustave Herre for the nominal price of \$25,000.

In accordance with authorization of the Public Service Commission of the State of Maryland, dated February 23, 1916 (Order No. 2699), and of the Public Utilities Commission of the District of Columbia, dated February 19, 1916 (Order No. 176), this company issued and delivered to said Gustave Herre \$49,750 capital stock and \$150,000 first mortgage 5 per cent bonds to purchase the assets, property, and franchises of the Washington Interurban Railway Co., previously sold under foreclosure to said Gustave Herre.

State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to first inquiry above. No.

Give name of operating company, if any, having control of the respondent's property. Operates its own road.

Directors.

Name of director.	Office address.	Date of beginning of term.	Date of expiration of term.
C. P. King.....	231 Fourteenth Street NW., Washington, D. C.	Mar. 20, 1916	Jan. 3, 1917
W. F. Ham.....	do.....	do.....	Do.
C. F. Norment.....	National Bank of Washington, Washington, D. C.	do.....	Do.
S. R. Bowen.....	231 Fourteenth Street NW., Washington, D. C.	do.....	Do.
L. W. Glazebrook.....	do.....	do.....	Do.

Organization meeting of the stockholders was held January 27, 1916.

Give the names and titles of all officers of the board of directors in control of the respondent at the close of the year. Chairman of board, Clarence P. King; secretary of board, S. R. Bowen.

Name the members of the executive committee of the board of directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee. None.

Principal general officers.

Title of general officer.	Name of person holding office at close of year.	Office address.
President.....	Clarence P. King.....	231 Fourteenth Street NW., Washington, D. C.
Vice president.....	Wm. F. Ham.....	Do.
Secretary.....	S. R. Bowen.....	Do.
Treasurer.....	C. E. Brown.....	Do.
General attorney.....	J. S. Barbour.....	Do.
Comptroller.....	Wm. F. Ham.....	Do.
Engineer of way and streets..	C. S. Kimball.....	Do.
Superintendent of railways.....	J. H. Stephens.....	Do.
Superintendent of transportation.	J. T. Moffett.....	Do.
Assistant to the president....	R. W. King.....	Do.

Salaries: None.

Employees other than officers.

Class.	Number of em- ployees.	Average wages.		Maxi- mum hours contin- uous serv- ice.
		Per hour.	Per day.	
TRANSPORTATION.				
Conduetors.....	4	<i>Cents.</i> 23½-27	-----	12
Motormen.....	4	23½-27	-----	12
Road and track men.....	8	-----	\$1.86	10

Transportation corporations controlled by respondent: None.

Nontransportation corporations controlled by respondent: None.

VOTING POWERS AND ELECTIONS.

1. State the par value of each share of stock. Common, \$50 per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes.
3. Are voting rights proportional to holdings? Yes.
4. Are voting rights attached to any securities other than stock? No.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report and state the purpose of such closing. Organization meeting of the stockholders was held January 27, 1916.
7. State the total voting power of all security holders of the respondent at the date of such closing if within one year of the date of such filing; if not, state as of the close of the year. One thousand votes, as of December 31, 1916.
8. State the total number of stockholders of record, corresponding to the answer to inquiry No. 7. Six stockholders.
9. Give the names of the 20 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within one year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect

to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 20 security holders as of the close of the year.

Name of security holder.	Address of security holder.	Number of votes to which security holder was entitled.	Number of votes, classified with respect to securities on which based, common stocks.
Washington & Rockville Ry. Co..	231 Fourteenth Street NW., Washington, D. C.	995	995
C. P. King.....	do.....	1	1
W. F. Ham.....	do.....	1	1
S. R. Bowen.....	do.....	1	1
C. F. Norment.....	National Bank of Washington, Washington, D. C.	1	1
L. W. Glazebrook.....	231 Fourteenth Street NW., Washington, D. C.	1	1

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. Five votes cast.

11. Give the date and place of such meeting. January 27, 1916, in Hyattsville, Md.

CORPORATE CONTROL OVER RESPONDENT.

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes.

If control was so held, state—

(a) The form of control, whether sole or joint. Sole.

(b) The name of the controlling corporation or corporations. Washington Railway & Electric Co.

(c) The manner in which control was established. Through ownership of stock.

(d) The extent of control. One hundred per cent.

(e) Whether control was direct or indirect. Indirect.

(f) The name of the intermediary through which control, if indirect, was established. Washington & Rockville Railway Co.

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No.

The Washington & Rockville Railway Co. is the equitable owner of the entire capital stock of this company and as such, through its board of directors, may direct the vote of such stock at stockholders' meetings for the election of officers and for certain other corporate purposes.

The Washington Railway & Electric Co. is the equitable owner of the entire capital stock of the Washington & Rockville Railway Co. and as such, through its board of directors, may direct the vote of such stock at stockholders' meetings for the election of officers and for certain other corporate purposes.

This company is managed and controlled by its own board of directors and officers and is therefore not under the control of the Washington & Rockville Railway Co. or the Washington Railway & Electric Co. (See *P. P. Car Co. v. Mo. Pac.*, 150 U. S., 587.)

Limiting, therefore, the sense of the word "control" to the present right to direct the vote of sufficient stock to elect directors of its selection, the schedules above have been filled out.

Comparative general balance sheet.

ASSETS.

	Balance at close of year.
Investments, road and equipment.....	\$206, 184. 13
Current assets:	
Cash.....	3, 115. 35
Miscellaneous accounts receivable.....	1, 020. 91
Total current assets.....	4, 136. 26
Unadjusted debits.....	177. 39
Grand total.....	210, 497. 78

LIABILITIES.

Capital stock.....	\$50, 000. 00
Long-term debt:	
Funded debt unmatured.....	150, 000. 00
Nonnegotiable debt to affiliated companies, notes.....	4, 257. 82
Total long-term debt.....	154, 257. 82
Current liabilities:	
Audited accounts and wages payable.....	16. 28
Miscellaneous accounts payable.....	1, 675. 27
Matured interest, dividends, and rents unpaid.....	3, 750. 00
Accrued interest, dividends, and rents payable.....	3, 125. 00
Total current liabilities.....	8, 566. 55
Unadjusted credits:	
Operating reserves.....	840. 81
Accrued depreciation, road and equipment.....	1, 063. 23
Total unadjusted credits.....	1, 904. 04
Corporate surplus, profit and loss, debit balance.....	4, 230. 63
Grand total.....	210, 497. 78

Road and equipment.

Account.	Investment in new lines and extensions during year.	Investment in additions and betterments during the year.	Total investment in road and equipment during the year.	Total investment in road and equipment since Dec. 31, 1914.
WAY AND STRUCTURES.				
Engineering and superintendence.....	\$50.00		\$50.00	\$50.00
Right of way.....	1.50		1.50	1.50
Crossings, fences, and signs.....		\$1.83	1.83	1.83
Distribution system.....		1,202.29	1,202.29	1,202.29
Stations, miscellaneous buildings, and structures.....		159.38	159.38	159.38
Cost of road purchased.....	199,050.00		199,050.00	199,050.00
Reconstruction of road purchased.....		4,764.66	4,764.66	4,764.66
Total expenditures for way and structures.....	199,101.50	6,128.16	205,229.66	205,229.66
EQUIPMENT.				
Passenger and combination cars.....		75.00	75.00	75.00
Service equipment.....		314.47	314.47	314.47
Electric equipment of cars.....		400.00	400.00	400.00
Furniture.....		10.00	10.00	10.00
Total expenditures for equipment.....		779.47	779.47	779.47
GENERAL AND MISCELLANEOUS.				
Taxes.....	100.00		100.00	100.00
Miscellaneous.....	75.00		75.00	75.00
Total general and miscellaneous expenditures.....	175.00		175.00	175.00
Grand total.....	199,276.50	6,907.63	206,184.13	206,184.13

Respondent's investment in road and equipment at close of year.

Investment since Dec. 31, 1914..... \$206,184.13

Length of road owned, 8.03 miles.

Average investment per mile of road, exclusive of improvements on leased lines, \$25,676.73.

Length of track owned, 8.26 miles.

Average investment per mile of track, \$24,961.76.

Summary of securities owned: None.

Sinking funds: None.

Deposits in lieu of mortgaged property sold: None.

Miscellaneous physical property: None.

Special deposits: None.

Investments in securities of noncarrier companies affiliated with respondent: None.

Investments in securities of carriers affiliated with respondent: None.

Investments in securities of nonaffiliated companies: None.

Investment advances to other companies: None.

Securities and other intangibles owned or controlled through nonreporting subsidiaries: None.

Insurance and other funds: None.

Discounts and premiums on securities outstanding.

First mortgage 5 per cent bonds:

Total discount suffered on actual issues made during year..... \$75

Discount written off during year to "Profit and loss"..... 75

Property abandoned chargeable to operating expenses: None.

Other unadjusted debits: Minor items (2), book value of item at close of year, \$177.39.

Capital stock.

Common stock, authorizations closed prior to present year:

Par value of amount authorized.....	\$50,000
Par value of total amount actually issued to close of year.....	50,000
Par value of amount actually outstanding at close of year.....	50,000

Stocks actually issued during present year—

Par value.....	50,000
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Cash received as consideration for issue.....	250
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Cash value of other property acquired as consideration for issue....	49,750
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Forty-nine thousand seven hundred and fifty dollars of capital stock issued in part payment for the assets, property and franchises of the Washington Interurban Railway Co., previously sold under foreclosure to Gustave Herre.

Purposes of open authorizations and particulars of authorizations closed during the year: Two hundred and fifty dollars capital stock issued for cash and \$49,750 capital stock issued in part payment for the assets, property, and franchises of the Washington Interurban Railway Co., previously sold under foreclosure to Gustave Herre.

Stock liability for conversion of securities of other companies: None.

Summary statement of unmatured funded debt.

Mortgage bonds:

Amount actually outstanding at close of year.....	\$150,000.00
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Interest liability at close of year on actually outstanding debt—

Interest matured and unpaid.....	² 3,750.00
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Interest accrued not due.....	² 3,125.00
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Interest during year on actually outstanding debt, interest accrued..	¹ 5,854.17
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SECURITY FOR UNMATURED FUNDED DEBT.

Designation of mortgage, pledge, or other lien: First mortgage 5 per cent bonds.

Road mortgaged from Fifteenth and H streets NE., District of Columbia, to Berwyn Heights, Md.

Miles of road, 8.03; miles of track, 8.26.

Equipment, securities, income, etc., mortgaged or pledged: All its property and franchises.

No limitation per mile of road.

Copy of mortgage not in print. Said mortgage is recorded in liber 116, folio 87, one of the land records of Prince Georges County, Md.

Equipment obligations: None.

Unmatured funded debt other than equipment obligations.

First mortgage bonds:

Nominal date of issue, Feb. 1, 1916.

Date of maturity, Feb. 1, 1946.

Interest provisions—

Rate per annum, 5 per cent.

Dates due, February and August.

Par value of extent of indebtedness authorized.....	\$150,000.00
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Par value of evidences of debt—

Actually issued to close of year.....	150,000.00
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Actually outstanding at close of year.....	150,000.00
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Evidences of debt actually issued during present year—

Par value of total amount.....	150,000.00
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Cash value of other property acquired as consideration for issue.	150,000.00
---	------------

Discount on actual issues of present year.....	75.00
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Discounts written off to income or profit and loss during year.....	75.00
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Total discounts extinguished to close of year, charged to operating expense, income, or profit and loss.....	75.00
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Amount of interest accrued during year, charged to income.....	¹ 5,854.17
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Interest liability at close of year—

Matured and unpaid.....	² 3,750.00
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Accrued not yet due.....	² 3,125.00
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¹ Covers period from February 1, 1916, to December 31, 1916.

² Covers period from March 20, 1916, to December 31, 1916.

Receipts outstanding at the close of the year for installments received on subscriptions for bonds and other evidences of funded debt in process of issuance: None.

Purposes for which bonds and other evidences of funded debt were issued or assumed during the year: One hundred and fifty thousand dollars first mortgage 5 per cent bonds issued as part payment for the assets property and franchises of the Washington Interurban Railway Co., previously sold under foreclosure to Gustave Herre.

Receiver's certificates: None.

NONNEGOTIABLE DEBT TO AFFILIATED COMPANIES.

Creditor Company, Washington Railway & Electric Co.:

Principal received during year—

Amount..... \$4,257.82

Date of receipt, December 27, 1916.

Date of maturity, demand.

Interest—

Rate per annum, 6 per cent.

Dates due, demand.

Total amount owing at close of year..... 4,257.82

Sundry current liabilities—Credit balance at close of year.

Miscellaneous accounts payable:

Potomac Electric Power Co..... 1,202.29

Minor items (2)..... 472.98

Total..... 1,675.27

Sundry unadjusted credits—Credit balance at close of year.

Operating reserves, minor item (1)..... \$840.81

Depreciation—road equipment, and miscellaneous physical property.

DEBIT ITEM.

Balances at close of year, accrued depreciation, road and equipment..... \$1,063.23

CREDIT ITEMS.

Passenger and combination cars, depreciation..... 3.84

Service equipment, depreciation..... 5.24

Electric equipment of cars, depreciation..... 9.33

Way and structures..... 1,044.82

Total..... 1,063.23

BASES OF DEPRECIATION CHARGES.

Depreciation of cars and car equipment: Basis, 3 per cent per annum on the basis of following arbitrary values: Passenger cars, at \$165 each; service equipment.—One at \$75 each; one at \$150 each; electric equipment of cars, at \$200 per motor.

Depreciation of way and structures: Basis, 9 per cent of revenue from transportation, covering maintenance renewals and depreciation. Balance above in depreciation fund, represents excess of amount charged expenses over actual disbursement.

Profit and loss statement.

Item.	Debits.	Credits.
Debit balance transferred from income account.....	\$4,155.63	.....
Debt discount extinguished through surplus.....	75.00	.....
Balance carried forward to balance sheet.....		\$4,230.63
Total.....	4,230.63	4,230.63

Dividends declared during the year: None.

Income statement for the year.

OPERATING INCOME.

	Amount appli- cable to the year.
Railway operating revenues.....	\$18,820.25
Railway operating expenses.....	16,568.28
Net revenue, railway operations.....	2,251.97
Taxes assignable to railway operations:	
On real and personal property.....	\$296.25
On earnings.....	246.87
	543.12
Operating income.....	1,708.85

DEDUCTIONS FROM GROSS INCOME.

Miscellaneous taxes.....	10.31
Interest on funded debt.....	5,854.17
Total deductions from gross income.....	5,864.48
Income balance transferred to profit and loss.....	4,155.68

Railway operating revenues.

Revenue from transportation, passenger revenue.....	\$18,820.25
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Auxiliary operations: None.

Miscellaneous operations: None.

Railway operating expenses for the year.

WAY AND STRUCTURES.

Superintendence of way and structures.....	\$0.90
Maintenance of way.....	428.90
Maintenance of electric lines.....	132.16
Buildings, fixtures, and grounds.....	87.05
Depreciation of way and structures.....	1,044.82
Total way and structures.....	1,693.83

EQUIPMENT.

Miscellaneous equipment expenses.....	5.00
Depreciation of equipment.....	18.41
Total equipment.....	13.41

POWER.

Power purchased.....	4,114.53
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CONDUCTING TRANSPORTATION.

Superintendence of transportation.....	368.75
Conductors, motormen, and trainmen.....	5,664.53
Miscellaneous transportation expenses.....	49.31
Total conducting transportation.....	6,082.59

GENERAL AND MISCELLANEOUS.

General expenses.....	\$2.56
Injuries and damages.....	941.00
Stationery and printing.....	192.67
Store, garage, and stable expenses.....	.95
Rent of equipment.....	3,526.74
Total general and miscellaneous.....	4,663.92

RECAPITULATION OF EXPENSES.

Way and structures.....	1,693.83
Equipment.....	13.41
Power.....	4,114.53
Conducting transportation.....	6,082.59
General and miscellaneous.....	4,663.92
Grand total operating expenses.....	16,568.28

Operating ratio (ratio of operating expenses to operating revenues), 88.03 per cent.

Income from lease of road: None.

Abstract of terms and conditions of leases: None.

Miscellaneous rent income: None.

Dividend income: None.

Income from funded securities: None.

Income from unfunded securities and accounts: None.

Contributions from others: None.

Miscellaneous income: None.

Rent for leased roads: None.

Abstracts of leasehold contracts: None.

Miscellaneous rents: None.

Interest on unfunded debt: None.

Income transferred to other companies: None.

Miscellaneous debits: None.

Appropriations of surplus to sinking fund and other reserves: None.

Appropriations of surplus for investment in physical property: None.

Miscellaneous appropriations of surplus: None.

Miscellaneous items in profit and loss account for the year.

Subaccount No. 313. Minor item (1), debits..... \$75

ROAD OPERATED AT CLOSE OF YEAR.

Class 1A. Main line.

Termini between which road named extends, Fifteenth and H Streets NE. to Berwyn Heights, Md.

Miles of road, 8.03; miles of sidings and turnouts, 0.23; total, 8.26.

Miles of road owned and operated at close of year, by States and Territories (single track).

Main line:

District of Columbia.....	2.64
Maryland.....	5.62

Total mileage (single track)..... 8.26

Road owned at close of year, by States and Territories: None.

Auxiliary operations carried on at the close of the year: None.

Miscellaneous physical properties operated at the close of the year: None.

Mileage, traffic, and miscellaneous statistics.

Item.	Number or amount.	Item.	Number or amount.
Passenger-car mileage.....	117,558	Total revenue from transportation...	\$18,820.25
Passenger-car hours.....	12,055	Revenue from transportation per car-mile.....	.16009
Regular fare passengers carried.....	426,325	Revenue from transportation per car-hour.....	1.56120
Free transfer passengers carried.....	149,395	Total operating revenues.....	18,820.25
Total passengers carried.....	575,720	Operating revenues per car-mile.....	.16009
Employees and others carried free.....	1,965	Operating revenues per car-hour.....	1.56120
Passenger revenue.....	\$18,820.25	Total operating expenses.....	16,568.28
Average fare, revenue passengers.....	.04415	Operating expenses per car-mile.....	.14094
Average fare, all passengers (including transfer passengers).....	.03269	Operating expenses per car-hour.....	1.37439

Accidents to persons within the District of Columbia: None.

Employees.

Maintenance of way and structures:

Superintendents.....	1
Other employees.....	7
Transportation:	
Superintendents.....	1
Other employees.....	8
Total	17

Aggregate salaries and wages paid for the year, \$8,476.24.

Description of equipment.

Class.	With electric equip-ment.	Without electric equip-ment.	Total number.
Closed passenger cars.....	1		1
Miscellaneous.....		2	2
Total equipment of all classes.....	1	2	3

Statement above of cars, etc., is a statement of cars owned. This company operates three passenger cars, hiring from other companies those in excess of cars owned.

Contracts, agreements, etc.: None.

IMPORTANT CHANGES DURING THE YEAR.

In accordance with authorization of the Public Service Commission of the State of Maryland, dated March 1, 1916 (Order No. 2712), and the Public Utilities Commission of the District of Columbia, dated March 16, 1916 (Order No. 179), the respondent issued on January 27, 1916, \$50,000 capital stock and \$150,000 first mortgage 5 per cent bonds, to purchase assets, property rights, and franchises of the Washington Interurban Railway Co.

VERIFICATION.

CITY OF WASHINGTON,
District of Columbia, ss:

William F. Ham makes oath and says that he is comptroller of the Washington Interurban Railroad Co.; that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Utilities Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the

entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1916, to and including December 31, 1916.

WM. F. HAM.

Subscribed and sworn to before me, a notary public in and for the District above named, this 28th day of February, 1917.

[SEAL.]

J. E. TENLY.

My commission expires March 3, 1921.

SUPPLEMENTAL OATH.

CITY OF WASHINGTON,

District of Columbia, ss:

Clarence P. King makes oath and says that he is president of the Washington Inter-urban Railroad Co.; that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1916, to and including December 31, 1916.

CLARENCE P. KING.

Subscribed and sworn to before me, a notary public in and for the District above named, this 28th day of February, 1917.

[SEAL.]

J. E. TENLY.

My commission expires March 3, 1921.

WASHINGTON RAILWAY & ELECTRIC CO.

Name of officer in charge of correspondence with the commission regarding this report: W. F. Ham, comptroller, Fourteenth and C Streets NW., Washington, D. C.

IDENTITY OF RESPONDENT.

1. Exact name of company making this report: Washington Railway & Electric Co.
2. Date of organization: July 29, 1892, under name of Washington & Great Falls Electric Railway Co.

3. Under laws of what government, State, or Territory organized? Under act of Congress approved July 29, 1892 (27 Stat., p. 326); amended August 23, 1894 (28 Stat., p. 492); June 3, 1896, and June 5, 1900; February 25, 1913 (37 Stat., p. 679); September 29, 1914 (38 Stat., p. 724).

4. If a consolidated or a merging company, name all constituent and all merged companies. The Washington & Great Falls Electric Railway Co. by deed dated July 1, 1896, acquired the West Washington & Great Falls Electric Railway Co. of Montgomery County. The latter company was incorporated November 5, 1895, under article 23 of the laws of the State of Maryland.

By virtue of the provisions of the act of June 5, 1900, the Washington & Great Falls Electric Railway Co. by deed dated February 4, 1902, acquired the properties and franchises of the Columbia Railway Co. and the Metropolitan Railroad Co. and changed its own name to the Washington Railway & Electric Co. The Washington Railway & Electric Co. acquired on August 31, 1912, the properties and franchises of the Anacostia & Potomac River Railroad Co., and on December 31, 1912, the Brightwood Railway Co.

Columbia Railway Co., incorporated under acts of Congress approved May 24, 1870 (16 Stat., p. 133), amended June 13, 1898; joint resolution March 1, 1901.

Metropolitan Railroad Co. (embracing the Connecticut Avenue & Park Railway Co., the Union Railroad Co., and the Boundary & Silver Springs Railway Co.), incorporated under act of Congress approved July 1, 1864 (13 Stat., p. 326); amended March 3, 1865 (13 Stat., p. 536); January 30, 1865 (13 Stat., p. 426); March 2, 1867 (14 Stat., p. 440); March 3, 1869 (15 Stat., p. 339); (C. A. & P. Ry. Co.), July 13, 1868 (15 Stat., p. 85); (U. R. R. Co.), January 19, 1872; (B. & S. S. Ry. Co.), January 19, 1872; May 18, 1872 (17 Stat., p. 84); March 3, 1875 (18 Stat., p. 385); August 6, 1890 (26 Stat., p. 310); March 3, 1891 (26 Stat., p. 870); July 22, 1892 (27 Stat., p. 399); July 28, 1892 (27 Stat., p. 290); August 2, 1894 (28 Stat., p. 217); February 26, 1895 (28 Stat., p. 682); February 27, 1897; June 6, 1900.

Brightwood Railway Co., incorporated under act of Congress approved October 18, 1888 (25 Stat., p. 560); amended July 26, 1892 (27 Stat., p. 270); February 27, 1893 (27 Stat., p. 490); July 7, 1898; (Met. R. R. Co.), February 26, 1895 (28 Stat., p. 682); (B. & W. T. Co.), June 8, 1896; (W. W. & F. G. Ry. & P. Co.), June 29, 1898; (W. Ry. & E. Co.), June 5, 1900.

The Anacostia & Potomac River Railroad Co. (embracing the Capital Railway Co. and the Belt Railway Co., formerly the Capitol, North O Street & South Washington Railway Co.), incorporated March 19, 1872, under the general laws of the District of Columbia, as provided by an act of Congress approved May 5, 1870. Act giving approval and sanction of Congress to the route and termini of the A. & P. R. R. Co. and to regulate its construction and operation, February 18, 1875 (18 Stat., p. 328); amended by act of Congress April 5, 1876 (19 Stat., p. 26); sundry civil bill March 3, 1879 (20 Stat., p. 404); act of Congress August 1, 1888 (25 Stat., p. 353); March 24, 1890 (26 Stat., p. 28); April 30, 1892 (27 Stat., p. 22); June 4, 1900, July 1, 1902, March 23, 1908.

5. Date and authority for each consolidation and for each merger. The Metropolitan Railroad Co. absorbed the Connecticut Avenue & Park Railway Co. in June, 1874, the Union Railroad Co. in November, 1872, and the Boundary & Silver Springs Railway Co. in January, 1873. The Washington & Great Falls Electric Railway Co. acquired the West Washington & Great Falls Electric Railway Co. of Montgomery County, the Metropolitan Railroad Co., and the Columbia Railway Co. as above noted. The Anacostia & Potomac River Railroad Co. purchased the Belt Railway

Co. under act of Congress approved June 24, 1898, which was formerly known as the Capitol, North O Street & South Washington Railway; it also purchased the Capital Railway in April, 1899.

6. If a reorganized company, give name of original corporation. Not a reorganized company.

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above. No.

8. Give name of operating company, if any, having control of the respondent's property. Operates its own road.

Directors.

Name of director.	Office address.	Date of beginning of term.	Date of expiration of term.
Milton E. Ailes.....	Riggs National Bank, Washington, D. C..	Jan. 15, 1916	Jan. 20, 1917
Chas. J. Bell.....	American Security & Trust Co., Washington, D. C.	.....do.....	Do.
Woodbury Blair.....	Hibbs Building, Washington, D. C.....	.....do.....	Do.
Wm. F. Ham.....	231 Fourteenth Street NW., Washington, D. C.	.....do.....	Do.
Clarence P. King.....	.....do.....	.....do.....	Do.
Clarence F. Norment.....	National Bank of Washington, Washington, D. C.	.....do.....	Do.
George Trusdell.....	Lincoln Avenue and R Street NE., Washington, D. C.	.....do.....	Do.
Wm. Loeb, Jr.....	165 Broadway, New York City.....	.....do.....	Do.
Oscar L. Gubelman.....	120 Williams Street, New York City.....	.....do.....	Do.

Give the names and titles of all officers of the board of directors in control of the respondent at the close of the year. Chairman of board, Clarence P. King; secretary of board, S. R. Bowen.

Name the members of the executive committee of the board of directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee. Clarence F. Norment (chairman), Clarence P. King, Chas. J. Bell, Woodbury Blair, Milton E. Ailes. Powers and duties: Immediate charge, management and control of business of company subject to the direction of board of directors; full power in the intervals between the meetings of board of directors to exercise all powers of the board excepting those of electing officers or of fixing the compensation of officers.

Principal general officers.

Title of general officer.	Name of person holding office at close of year.	Office address (Washington, D. C.).	Salary per annum.
President.....	Clarence P. King.....	231 Fourteenth Street NW.....	\$9,250
Vice president.....	W. F. Ham.....	.....do.....	4,810
Chairman executive committee.	Clarence F. Norment.....	National Bank of Washington..	740
Assistant to president.....	R. W. King.....	231 Fourteenth Street NW.....	1,850
Chief surgeon.....	L. H. Glazebrook.....	.....do.....	1,110
Assistant secretary.....	Wm. L. Clarke.....	.....do.....	1,110
Secretary.....	S. R. Bowen.....	.....do.....	2,220
Treasurer.....	C. E. Brown.....	.....do.....	1,295
General attorney.....	John S. Barbour.....	.....do.....	3,700
Comptroller.....	W. F. Ham.....	.....do.....	(¹)
Engineer of way and structures.	C. S. Kimball.....	.....do.....	3,330
Superintendent of railways...	J. H. Stephens.....	.....do.....	3,700
Superintendent of transportation.	J. T. Moffett.....	.....do.....	2,590
Purchasing agent.....	R. W. Crowell.....	.....do.....	999

¹ See above.

Employees other than officers.

Class.	Number of employ- ees.	Average wages.			Maxi- mum hours contin- uous service.
		Per month.	Per hour.	Per day.	
GENERAL AND MISCELLANEOUS.					
			<i>Cents.</i>		
Attorneys.....	4	\$101.02			
Chief clerks.....	1	111.00			8
Clerks, bookkeepers, stenographers.....	58	74.66			8
Janitors, messengers, etc.....	3	36.67			8
POWER.					
Engineers.....	3	116.39			8
Oilers.....	2			\$2.12	8
Firemen and boiler-room employees.....	12			2.02	8-9
Other power-plant employees.....	12			2.26	8-9
Substation employees.....	2	82.50			9
Do.....	14			2.25	9
TRANSPORTATION.					
Division superintendents.....	4	130.00			
Inspectors.....	4	100.00			
Dispatchers and depot clerks.....	15			2.85	12
Starters.....	15			2.77	12
Conductors.....	327		23½-27		12
Motormen.....	309		23½-27		12
Switchmen, flagmen, yardmen.....	18			1.72	10
Road, track, and linemen.....	173			1.92	9-10
Tube cleaners.....	8			1.50	9
Hostlers, stablemen, etc.....	2			1.50	12
Instructors, agents, clerks, etc.....	10	83.85			8
CAR HOUSES AND SHOPS.					
Foremen.....	18	102.33			10
Armature winders.....	5			2.65	9
Electricians.....	4			3.00	9
Car cleaners.....	37			1.61	10
Car-house men.....	57			2.10	10
Carpenters.....	21			2.76	9
Blacksmiths.....	3			3.08	9
Machinists.....	9			2.89	9
Woodworkers.....	1			3.25	9
Painters.....	8			2.78	9
Other shop employees.....	49			2.11	9

NOTE.—The Washington Railway & Electric Co. is the equitable owner of the majority of the capital stock of certain corporations and as such, through its board of directors, may direct the voting of such stock at the stockholders meeting for the election of directors and for certain other corporate purposes, subject, however, to restrictions contained in its consolidated mortgage under which most, if not all, of said stock is pledged. The corporations in question are managed and controlled by their respective board of directors and officers, and are, therefore, not under the control of the Washington Railway & Electric Co. (See *P. P. Car Co. v. Mo. Pac.*, 115 U. S., 587.) Limiting, therefore, the sense of the word "control" to a present right to direct the vote of sufficient stock to elect directors of its selection, the schedules following have been filled out.

Transportation corporations controlled by respondent.

Name of active transportation corporation controlled.	Character of control.			
	Sole or joint.	How established.	Extent.	Direct or indirect.
City & Suburban Ry. of Washington.....	Sole.....	Title to securities....	<i>Per cent.</i> 96	Direct.
Georgetown & Tennytown Ry. Co.....	do.....	do.....	81	Do.
Washington & Glen Echo R. R. Co.....	do.....	do.....	98	Do.
Washington & Rockville Ry. Co.....	do.....	do.....	100	Do.
Washington Interurban R. R. Co.....	do.....	do.....	100	Indirect. ¹

¹ Control exists through Washington & Rockville Ry. Co.

NONTRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

Name of active nontransportation corporation controlled: Potomac Electric Power Co.

Character of control: Sole; how established, title to securities; extent, 100 per cent; direct.

NOTE.—Three thousand three hundred and thirty-four shares of the capital stock of the Great Falls Power Co. have been deposited with the United States Mortgage & Trust Co. in escrow to secure the faithful performance of one certain contract between the Washington Railway & Electric Co. and the Potomac Electric Power Co., providing for the conveyance of an undivided two-thirds interest in power site at Great Falls. These shares are not now shown on the books of the railway company as its property.

VOTING POWERS AND ELECTIONS.

1. State the par value of each share of stock. Common, \$100 per share; first preferred, \$100 per share.

2. State whether or not each share of stock has the right to one vote. Yes.

3. Are voting rights proportional to holdings? Yes.

4. Are voting rights attached to any securities other than stock? No.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing. December 29, 1916, account stockholders' meeting.

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. One hundred and fifty thousand votes, as of December 29, 1916.

8. State the total number of stockholders of record, corresponding to the answer to inquiry No. 7. Two thousand one hundred and nineteen stockholders.

9. Give the names of the 20 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within one year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 20 security holders as of the close of the year.

Name of security holder.	Address of security holder.	Number of votes to which security holder was entitled.	Number of votes, classified with respect to securities on which based.	
			Common stocks.	First preferred stocks.
Truxton Beale.....	28 Jackson Place, Washington, D. C.	2,528	784	1,744
Daniel Fraser.....	National Bank of Washington Washington, D. C.	825	100	725
Fidelity Trust Co., trustee, under indenture of Washington Utilities Co., dated May 1, 1915. ¹	Baltimore, Md.....	27,500	27,500	.....
J. C. Freeland.....	603 Hibbs Building, Washington, D. C.	1,000	1,000	.....
W. B. Hibbs & Co.....	Washington, D. C.....	2,812	2,068	744
Jos. H. Hunter.....	1813 G Street NW., Washington, D. C.	800	200	600
Norman Grey.....	104 Market Street, Camden, N. J....	1,000	1,000	.....
Magdalena Lieb.....	50 Central Park West, New York City.	1,213	1,000	213
Maitland, Coppel & Co.....	52 Williams Street, New York City..	1,310	.....	1,310

Name of security holder.	Address of security holder.	Number of votes to which security holder was entitled.	Number of votes, classified with respect to securities on which based.	
			Common stocks.	First preferred stocks.
Clarence F. Norment.....	National Bank of Washington, Washington, D. C.	925	925	.....
J. W. Rich.....	1202 Pennsylvania Avenue, Washington, D. C.	1,000	1,000	.....
Washington A. Roebeling.....	Trenton, N. J.	4,500	3,000	1,500
Chas. A. Spalding.....	1703 Rhode Island Avenue, Washington, D. C.	2,825	1,600	1,225
H. Elmer Singewald.....	Care Fidelity Trust Co., Baltimore, Md.	2,400	2,400	.....
Frederich H. Treat.....	Wayne, Penn.	1,000	1,000	.....
Geo. Truetsdell.....	1627 Lincoln Avenue NE., Washington, D. C.	1,500	1,500	.....
E. L. de M. Van Swinderon...	Riggs National Bank.....	1,015	.....	1,015
Mary B. Washington.....	Cedar Hill, Tenn.	1,850	680	1,170
John F. Wilkins.....	1512 H Street NW., Washington, D. C.	1,200	1,200	.....
Guy F. Whiting.....	1303 New Hampshire Avenue, Washington, D. C.	750	750	.....

¹ Unable to state; particulars of trust unknown.

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. One hundred and seven thousand five hundred and forty and one-fourth votes cast.

11. Give the date and place of such meeting. January 15, 1916, Washington, D. C.

CORPORATE CONTROL OVER RESPONDENT.

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? No.

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No.

GUARANTIES AND SURETYSHIPS.

The Washington Railway & Electric Co. is under contract of guaranty whereby it has agreed to guarantee the Potomac Electric Power Co. consolidated mortgage 5 per cent bonds, secured under deed of trust to the Commercial Trust Co. of New Jersey, dated June 30, 1906, to the amount of \$7,000,000, principal and interest thereon. Bonds under this mortgage to the amount of \$5,300,000 have been actually issued and under said mortgage and guaranteed. The railway company owns all the capital stock of the said Potomac Co. and guaranty is made under provision of act of Congress approved June 5, 1900.

The Washington Railway & Electric Co. has guaranteed \$462,000 bonds of the Anacostia & Potomac River Railroad Co., both principal and interest, issued for the purpose of additions, betterments and extensions in connection with new Union Station. These bonds were issued under the terms of a deed of trust given by the Anacostia Co. to the Baltimore Trust & Guarantee Co., dated April 1, 1899. At the time of guaranty the Washington Railway & Electric Co. owned a majority of the capital stock of the Anacostia Co. On August 31, 1912, the Washington Railway & Electric Co. acquired all the assets, rights, and franchises of the Anacostia Co.

Comparative general balance sheet.

ASSETS.

Balance at beginning of year.	Item.	Balance at close of year.	Net change during year (increase in roman, decrease in italic).
INVESTMENTS.			
\$32,435,369.51	Road and equipment.....	\$32,251,466.75	\$183,902.76
	(b ¹) Total book assets at close of year..... \$13,550.36		
	(b ²) Respondent's own issues, included in		
	(b ¹)..... 5,000.00		
12,223.30	Sinking funds.....	8,550.36	3,672.94
83.53	Miscellaneous physical property.....	472.65	389.12
	Investments in affiliated companies:		
8,329.63	Stocks.....	33,819.63	25,490.00
8,000.00	Bonds.....	160,000.00	152,000.00
80,033.10	Notes.....	67,524.30	12,508.80
32,544,039.07	Total investments.....	32,521,833.69	22,205.38
CURRENT ASSETS.			
256,730.68	Cash.....	338,883.04	82,152.36
29,498.49	Special deposits.....	32,377.49	2,879.00
173,387.54	Loans and notes receivable.....	255,409.70	82,022.16
184,441.84	Miscellaneous accounts receivable.....	163,752.07	20,689.77
99,006.98	Material and supplies.....	110,129.34	11,122.36
825.00	Interest, dividends, and rents receivable.....	1,333.27	508.27
7,606.41	Other current assets.....	12,643.38	5,036.97
751,496.94	Total current assets.....	914,528.29	163,031.35
UNADJUSTED DEBITS.			
7,268.90	Rents and insurance premiums paid in advance.....	2,238.16	5,030.74
332,087.09	Discount on funded debt.....	323,663.51	8,423.58
55,050.45	Other unadjusted debits.....	47,108.50	7,941.95
394,406.44	Total unadjusted debits.....	373,010.17	21,396.27
33,689,942.45	Grand total.....	33,809,372.15	119,429.70

LIABILITIES.

STOCK.			
\$15,000,000.00	Capital stock.....	\$15,000,000.00	.....
LONG-TERM DEBT.			
16,466,350.00	Funded debt unmatured.....	16,466,350.00	.....
	(b ¹) Total book liability at close of year. \$16,471,350.00		
	(b ²) Respondent's holdings included in (b ¹)..... 5,000.00		
CURRENT LIABILITIES.			
67,509.06	Accrued accounts and wages payable.....	65,480.01	\$2,029.05
21,762.34	Miscellaneous accounts payable.....	7,139.85	14,622.49
28,380.00	Matured interest, dividends, and rents unpaid.....	32,239.00	3,879.00
1,118.49	Matured funded debt unpaid.....	118.49	1,000.00
114,482.83	Accrued interest, dividends, and rents payable.....	114,482.83	.....
233,252.72	Total current liabilities.....	219,480.18	13,772.54
DEFERRED LIABILITIES.			
145.00	Deferred liabilities other than for provident funds.....	153.00	8.00
UNADJUSTED CREDITS.			
58,795.46	Tax liability.....	71,858.99	13,063.53
5,134.71	Operating reserves.....	71,688.68	66,553.97
746,056.78	Accrued depreciation, road and equipment.....	793,404.43	47,347.65
121,958.01	Other unadjusted credits.....	113,246.66	8,711.35
931,944.96	Total unadjusted credits.....	1,050,198.76	118,253.80
CORPORATE SURPLUS.			
536.94	Sinking fund reserves.....	1,267.27	730.33
1,057,712.83	Profit and loss, credit balance.....	1,071,922.94	14,210.11
1,058,249.77	Total corporate surplus.....	1,073,190.21	14,940.44
33,689,942.45	Grand total.....	33,809,372.15	119,429.70

Road and equipment.

Account.	Investment in road and equip- ment, Jan. 1, 1915, to close of preceding year.	Total investment in road and equip- ment during the year.	Total investment in road and equip- ment since Dec. 31, 1914.
I. WAY AND STRUCTURES.			
Engineering and superintendence.....	\$15,207.60	\$1,728.40	\$16,936.00
Right of way.....	139.88	25.00	164.88
Other land used in electric railway operations.....		4,348.35	4,348.35
Grading.....	4,011.11	1,972.56	5,983.67
Ballast.....	8,203.06	4,173.31	12,376.37
Ties.....	104.80	117.45	222.25
Rails, rail fastenings, and joints.....	19,256.07	1,295.88	20,551.95
Special work.....	44,723.71	651.00	45,374.71
Underground construction.....	44,643.39	371.24	45,014.63
Track and roadway labor.....	33,474.49	3,354.01	36,828.50
Paving.....	12,331.23	12,279.94	24,611.17
Roadway machinery and tools.....	2,695.03	1.25	2,696.28
Bridges, trestles, and culverts.....	893.91	8.68	902.59
Crossings, fences, and signs.....	388.46	20.12	408.58
Signals and interlocking apparatus.....	276.48	11.56	288.04
Telephone and telegraph lines.....	698.31		698.31
Poles and fixtures.....	1,256.96	215.62	1,472.58
Underground conduits.....	109.28	64.06	173.34
Distribution system.....	16,850.68	1,343.48	18,194.16
Shops and car houses.....	10,804.86	2,764.41	13,569.27
Stations, miscellaneous buildings, and structures.....	71.91	1,081.53	1,153.44
Other expenditures, way and structures.....	6,014.71	1,867.37	7,882.08
Total expenditures for way and structures.....	221,602.97	37,695.22	259,298.19
II. EQUIPMENT.			
Passenger and combination cars.....	5,796.13	2,892.39	2,903.74
Service equipment ¹	2,230.84	895.94	3,126.78
Electric equipment of cars ¹	286.97	1,274.93	1,561.90
Locomotives.....	551.07		551.07
Shop equipment.....	2,016.46	1,075.00	941.46
Furniture.....	379.25	1,701.23	2,080.48
Miscellaneous equipment.....	325.35	1,104.65	1,430.00
Total expenditures for equipment.....	5,041.81	2,452.40	2,589.41
III. POWER.			
Substation buildings.....	1,025.71		1,025.71
Power plant equipment ¹		67,000.00	67,000.00
Transmission system.....	90.11		90.11
Total expenditures for power.....	1,115.82	67,000.00	68,115.82
IV. GENERAL AND MISCELLANEOUS.			
Injuries and damages.....	147.45	2.56	150.01
Miscellaneous.....	5,841.29	947.06	6,788.35
Total general and miscellaneous expenditures.....	5,988.74	949.62	6,938.36
Grand total.....	223,665.72	25,902.76	197,762.96

¹ Equipment sold and retired.

The uniform system of accounts for electric railway corporations in accordance with which books of this company are kept does not provide for a separation of "Investment in new lines and extensions" and "Investment in additions and betterments."

Respondent's investment in road and equipment at close of year.

Investment to Dec. 31, 1908.....	\$27,817,946.49
Investment from Dec. 31, 1908, to Dec. 31, 1914.....	4,235,757.30
Investment since Dec. 31, 1914.....	197,762.96

Total investment in road and equipment..... 32,251,466.75

In addition to securities included in road and equipment, there is included a certain amount of miscellaneous physical property, the book value of which can not be stated separately.

It is not possible to state the cost of road and equipment separately from the cost of stocks, funded debt, and promissory notes owned, as the latter and the properties and franchises of the Metropolitan Railroad Co. and the Columbia Railway Co. were acquired at one and the same time, to wit, February 4, 1902, at which time the Washington & Great Falls Electric Railway Co., now the Washington Railway & Electric Co., delivered \$14,913,200 of its capital stock and \$7,992,350 of its consolidated mortgage 4 per cent bonds in payment of certain stocks, bonds, and promissory notes, and the properties and franchises of the Metropolitan Railroad Co. and the Columbia Railway Co. On August 31, 1912, this company also acquired, by consolidation, the properties and franchises of the Anacostia & Potomac River Railroad Co., and on December 31, 1912, the properties and franchises of the Brightwood Railway Co.

Investment to Dec. 31, 1908, as shown in last report..... \$27,975,946.49
Less following securities of Washington & Rockville Ry. Co. and Washington, Woodside & Forest Glen Ry. & Power Co. retired during present year and replaced by new securities, which are included in "Investments":

Washington & Rockville Ry. Co. first-mortgage bonds...	\$75,000	
Washington, Woodside & Forest Glen Ry. & Power Co.—		
Stocks.....	25,000	
First-mortgage bonds.....	32,000	
Promissory notes.....	26,000	
		158,000.00
		27,817,946.49

Memorandum of securities included in "Investments in road and equipment."

	Par value of amount included. ¹	Name, location, and extent of road.
City & Suburban Ry. of Washington:		
Stock.....	\$1,667,000.00	City & Suburban Ry. of Washington; District of Columbia and State of Maryland; 41.43 miles of single track.
Promissory notes.....	89,909.02	
Georgetown & Tennallytown Ry. Co.:		
Stock.....	161,600.00	Georgetown & Tennallytown Ry. Co.; District of Columbia; 8.51 miles of single track.
First mortgage bonds.....	70,000.00	
Second mortgage bonds.....	30,000.00	
Promissory notes.....	109,000.00	
Washington & Glen Echo R. R. Co.:		
Stock.....	197,150.00	Washington & Glen Echo R. R. Co.; road not operative.
First mortgage bonds.....	200,000.00	
Second mortgage bonds.....	50,000.00	
Promissory notes.....	22,061.25	
Washington & Rockville Ry. Co., stock.....	250,000.00	Washington & Rockville Ry. Co.; State of Maryland; 14.44 miles of single track.
Potomac Electric Power Co.:		
Preferred stock.....	250,000.00	Potomac Electric Power Co.; District of Columbia and State of Maryland.
Common stock.....	5,750,000.00	
Total.....	8,846,720.27	

¹ Unable to state book value of amount included.

Summary of securities owned.

Kind of securities held.	Securities held in sinking and other special funds— Par value and book value.	Securities pledged as collateral— Par value and book value.	Securities held unen- cumbered—		Total securities owned—	
			Par value.	Book value.	Par value.	Book value.
SECURITIES OF OTHER CORPO- RATIONS NOT ASSUMED.						
Stocks:						
Companies affiliated with respondent, carrier cor- porations, active.....		\$25,000.00	\$15,250.00	\$8,819.63	\$40,250.00	\$33,819.63
Bonds:						
Companies affiliated with respondent, carrier cor- porations, active.....		133,000.00	27,000.00	27,000.00	160,000.00	160,000.00
Notes:						
Companies affiliated with respondent.....			67,524.30	67,524.30	67,524.30	67,524.30
Grand total, securities of other corporations not assumed.....		158,000.00	109,774.30	103,343.93	267,774.30	261,343.93
RECAPITULATION OF SECURI- TIES OF OTHER CORPORA- TIONS.						
Stocks of companies affiliated with respondent.....		25,000.00	15,250.00	8,819.63	40,250.00	33,819.63
Bonds of companies affiliated with respondent.....		133,000.00	27,000.00	27,000.00	160,000.00	160,000.00
Notes of companies affiliated with respondent.....			67,524.30	67,524.30	67,524.30	67,524.30
Total securities of affil- iated companies.....		158,000.00	109,774.30	103,343.93	267,774.30	261,343.93
SECURITIES ISSUED OR AS- SUMED BY RESPONDENT.						
Bonds and other evidences of funded debt.....	\$5,000.00				5,000.00	5,000.00

For other securities owned, see memorandum of securities included in "Investment in road and equipment."

Sinking funds.

Fund mark.	Name of fund.	Description of obligation to be redeemed through operation of fund.	Name of trustee of fund.	Balance in fund at beginning of year.
A.....	Sinking fund, Metropolitan R. R.	Metropolitan R. R. Co. first-mortgage 5 per cent bonds, Feb. 1, 1925.	Baltimore Trust Co...	\$17,059.80
B.....	Sinking fund, Anacostia & Potomac River R. R.	Anacostia & Potomac River R. R. Co. first-mortgage 5 per cent bonds, Apr. 1, 1949.	.....do.....	163.50
Total.				17,223.30

Sinking funds—Continued.

Fund mark.	Additions to fund during year.			Withdrawals from fund during year. ¹	Balance in fund at close of year.	Cash in fund uninvested at close of year.	Names of securities and other investments in fund at close of year.	Securities issued or assumed by respondent and held in fund at close of year.	
	Income from investment of fund.	Other additions to fund.	Total additions to fund.					Par value.	Book value.
A.....	\$250	\$190.68	\$440.68	\$4, 113.62	\$13, 386.86	\$8, 386.86	Metropolitan R. R. Co. first-mortgage 5 per cent bonds due Feb. 1, 1925.	\$5,000	\$5,000
B.....					163.50	163.50			
Total...	250	190.68	440.68	4, 113.62	13, 550.36	8, 550.36			

¹ Withdrawn for expenditures for improvements per terms of mortgage and with consent of trustee.

Deposits in lieu of mortgaged property sold: None.

Miscellaneous physical property.¹

Name and description of physical property held at close of year as an investment.	Date of acquisition.	Actual money cost to respondent.	Amount at which carried on respondent's books at close of year.
Laying sidewalk abutting lots 8, 10, and 800 in square 3007, Georgia Avenue.....	Aug. 29, 1914	\$83.53	\$83.53
Paving roadway abutting lots 13 to 20 in square 1263 south side P Street.....	Apr. 20, 1916	279.12	279.12
Land for small parks abutting lots 8, 10, 800, 806, 807, 808, 809, in square 3007, Georgia Avenue and Gallatin Street.....	Nov. 11, 1916	110.00	110.00
Total.....			472.65

¹ Covers only changes since July 1, 1914.

Special deposits.

Name of depository.	Purpose of deposit.	Amount at close of year.
American Security & Trust Co.....	Redemption of coupons, Columbia Ry. Co., first mortgage 6 per cent bonds.	\$270.00
Do.....	Redemption of coupons, Columbia Ry. Co. second mortgage 5 per cent bonds.	225.00
Baltimore Trust Co.....	Redemption of coupons, Anacostia & Potomac River R.R. Co. first mortgage 5 per cent bonds.	1,800.00
Do.....	Redemption of coupons, Metropolitan R. R. Co. first mortgage 5 per cent bonds.	775.00
United States Mortgage & Trust Co....	Redemption of coupons Washington Ry. & Electric Co., first mortgage 4 per cent bonds.	29,189.00
Do.....	Redemption of coupons, outstanding certificates of indebtedness Metropolitan R. R.	118.49
Total.....		32,377.49

Investments in securities of noncarrier companies affiliated with respondent: None, except as stated in memorandum of securities included in "Investment in road and equipment."

Investments in securities of carriers affiliated with respondent.

Lien reference.	Class No.	Name of issuing company and description of security held.	Pledged.		Unpledged.	
			Par value of amount held at close of year.	Book value at close of year.	Par value of amount held at close of year.	Book value at close of year.
A....	1	City & Suburban Ry. of Washington, stock.....	.....	.....	\$14,150.00	\$8,709.63
A....	1	Georgetown & Tennallytown Ry. Co.: Stock.....	.....	.....	1,100.00	110.00
C....	1	Promissory note.....	.....	.....	63,266.48	63,266.48
B....	1	Washington & Rockville Ry. Co.: First mortgage 5 per cent bonds (Nov. 1, 1965; May–November).....	\$133,000 25,000	\$133,000 25,000	27,000.00	27,000.00
A....	1	Stock.....	.....	.....	.....	.....
C....	1	Washington Interurban R. R. Co., promissory note.....	.....	.....	4,257.82	4,257.82
Total.....			158,000	158,000	109,774.30	103,343.93

For other securities owned see memorandum of securities included in "Investment in road and equipment."

Investments in securities of nonaffiliated companies: None.

Investment advances to other companies: None.

Securities and other intangibles owned or controlled through nonreporting subsidiaries: None.

Insurance and other funds: None.

Discounts and premiums on securities outstanding.

Name of security.	Unextinguished discount at beginning of year.	Total discount suffered on actual issues made during year.	Discount written off during year to "Income."	Discount unextinguished at close of year.
Washington Ry. & Electric Co. consolidated mortgage 4 per cent bonds.....	\$300,014.58	¹ \$878.94	\$8,353.08	\$292,540.44
Anacostia & Potomac River R. R. Co. first mortgage 5 per cent bonds.....	31,571.70	.....	949.44	30,622.26
Washington Ry. & Electric Co. general improvement 6 per cent debenture bonds.....	² 500.81	.....	.....	500.81
Grand total.....	332,087.09	878.94	9,302.52	323,663.51

¹ Expense incurred during year 1916 in connection with this mortgage. (No bonds issued during this year.)

² This amount represents cost of engraving and printing Washington Ry. & Electric Co. general improvement 6 per cent debenture bonds that have not as yet been issued.

Property abandoned chargeable to operating expenses: None.

Other unadjusted debits—Book value of item at close of year.

Expenses of valuation of properties.....	\$43,612.38
Minor items, pending proper distribution, 7 in number.....	3,496.12
Total.....	47,108.50

Capital stock.

Class of stock and authorization.	Par value of amount authorized.	Par value of total amount actually issued to close of year.	Par value of amount actually outstanding at close of year.	Stocks actually issued prior to present year.		Amount of dividends declared during year.	Amount of dividends paid during year.
				Par value.	Cash received as consideration for issue, cash value of other property acquired as consideration for issue, and cash value of services received as consideration for issue. ¹		
Common stock, authorizations closed prior to present year...	\$6,500,000	\$6,500,000	\$6,500,000	\$6,500,000	\$6,500,000	\$455,000	\$455,000
First preferred stock, authorizations closed prior to present year.....	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000	425,000	425,000
Grand total, all classes of stocks.....	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	\$80,000	\$80,000

¹ \$86,800 common stock issued in 1894 and 1895 for services and expenditures in obtaining charter and right of way.

\$6,413,200 common stock and \$3,500,000 preferred stock issued Feb. 4, 1902, as part payment for the property and franchises of the Metropolitan R. R. Co., subject to its funded debt, amounting to \$2,350,000, including all the lands, franchises, street railway lines and routes and other property, real, personal, and mixed of the Metropolitan R. R. Co., together with all and singular its tracks, buildings, structures, engines, boilers, generators, machinery, tools, bolts, furniture, fixtures, appliances, rights, privileges, contracts, grants, licenses, easements, franchises, consents, poles, wires, feed wires, return wires, overhead construction, motors, underground pipes, conduits, subways, substructures, superstructures, ways and rights of way, stations, offices, and shops, and also all rights of way of the Metropolitan R. R. Co. in, through, or over all streets, avenues, alleys, lanes, lauds, squares, and other public and private places; also the property and franchises of the Columbia Ry. Co., subject to its funded debt of \$1,000,000, including all the lands, franchises, street railway lines and routes, and other property, real, personal, and mixed, of the Columbia Ry. Co., together with all and singular its tracks, buildings, structures, engines, boilers, generators, machinery, tools, bolts, furniture, fixtures, appliances, rights, privileges, contracts, grants, licenses, easements, franchises, consents, poles, wires, feed wires, return wires, overhead construction, motors, underground pipes, conduits, subways, substructures, superstructures, ways and rights of way, stations, offices, and shops, and also all rights of way of the Columbia Ry. Co. in, through, or over all streets, avenues, alleys, lanes, lauds, squares, and other public and private places; also the following stocks, bonds, and promissory notes:

\$39,865 shares of the entire 40,000 shares, of the par value of \$50 each, of the capital stock of the Anacostia & Potomac River R. R. Co.

3,123 shares of the entire 4,000 shares, of the par value of \$50 each, of the capital stock of the Georgetown & Tennallytown Ry. Co.

The entire issue of first-mortgage 6 per cent bonds of the Georgetown & Tennallytown Ry. Co., amounting to \$70,000.

The entire issue of second-mortgage 6 per cent bonds of the Georgetown & Tennallytown Ry. Co., amounting to \$30,000.

Promissory notes of the Georgetown & Tennallytown Ry. Co., aggregating \$102,000.

2,164 shares of the entire 2,170 shares of the par value of \$50 each, of the Brightwood Ry. Co.

\$109,000 of the outstanding \$350,000 of the 6 per cent mortgage bonds of the Brightwood Ry. Co.

Promissory notes of the Brightwood Ry. Co., aggregating \$220,500.

The entire capital stock, consisting of 1,000 shares, of the par value of \$25 each, of the Washington, Woodside & Forest Glen Ry. & Power Co.

\$32,000 of the outstanding \$40,000 of the first-mortgage 6 per cent bonds of the Washington, Woodside & Forest Glen Ry. & Power Co.

Promissory notes of the Washington, Woodside & Forest Glen Ry. & Power Co. aggregating \$6,000.

The entire capital stock, consisting of 1,000 shares, of the par value of \$50 each, of the Washington & Rockville Ry. Co.

The entire issue outstanding, amounting to \$45,000, of the first-mortgage bonds of the Washington & Rockville Ry. Co.

Promissory notes of the Washington & Rockville Ry. Co. aggregating \$92,700.

3,943 shares of the entire 4,000 shares, of the par value of \$50 each, of the capital stock of the Washington & Glen Echo R. R. Co.

The entire issue outstanding, amounting to \$200,000, of the first-mortgage bonds of the Washington & Glen Echo R. R. Co.

The entire issue outstanding, amounting to \$50,000, of the second-mortgage bonds of the Washington & Glen Echo R. R. Co.

Promissory notes of the Washington & Glen Echo R. R. Co. aggregating \$16,000.

Receipts outstanding at the close of the year for installments received on subscriptions for stocks: None.

Purposes of open authorizations and particulars of authorizations closed during the year: None.

Stock liability for conversion of securities of other companies: None.

Summary statement of unmatured funded debt.

Mortgage bonds:

Amount actually outstanding at close of year.....	\$16, 471, 350. 00
Interest liability at close of year on actually outstanding debt—	
Interest matured and unpaid.....	31, 764. 00
Interest accrued not due.....	114, 482. 83
Interest during year on actually outstanding debt—	
Interest accrued.....	706, 894. 00
Interest paid.....	703, 265. 00

Security for unmatured funded debt.

Designation of mortgage, pledge, or other lien.	Road mortgaged.	Miles of road.	Miles of track.	Equipment, securities, income, etc., mortgaged or pledged.
Metropolitan R. R. Co. first mortgage.	Metropolitan R. R. Co.....	12. 92	24. 40	All its property and franchises.
Anacostia & Potomac River R. R. Co. first mortgage.	Anacostia & Potomac River R. R. Co.	10. 35	25. 21	Do.
Washington Ry. & Electric Co. consolidated mortgage.	Washington Ry. & Electric Co.	51. 73	101. 60	Do.

1 Including also:

	Par value.
Railway stock owned.....	\$2, 163, 000. 00
Railway fund debt owned.....	483, 000. 00
Other than railway stock owned.....	6, 000, 000. 00
Promissory notes aggregating.....	220, 970. 27
Total.....	\$, 866, 970. 27

See mortgages of Metropolitan R. R. Co. and Anacostia and Potomac River R. R. No limitation per mile of road stated in mortgage.

30,602 shares of the entire 35,000 shares, of the par value of \$50 each, of the capital stock of the City & Suburban Ry. of Washington.

Promissory notes of the City & Suburban Ry. of Washington aggregating \$129,250.

The entire capital stock, consisting of 2,500 shares of preferred stock and 7,500 shares of common stock, of the par value of \$100 each, of the Potomac Electric Power Co.

The entire issue outstanding, amounting to \$650,000, of the first mortgage bonds of the Potomac Electric Power Co.

10,678 shares of the entire outstanding 10,976 shares, of the par value of \$100 each, of the capital stock of the U. S. Electric Lighting Co.

Promissory note of the U. S. Electric Lighting Co. for \$25,000.

Coupons of the first-mortgage bonds of the Washington & Great Falls Electric Ry. Co., dated July 1, 1895, to the amount of \$72,030 face value.

Promissory notes of the Washington & Great Falls Electric Ry. Co. aggregating \$137,800.

Promissory notes of the Columbia Ry. Co. aggregating \$110,000.

One street railway car named "Columbia."

Of the \$14,913,200 stock issued Feb. 4, 1902, as above stated, \$23,800 common stock and \$55,450 preferred stock were subsequently returned to the company. Of this stock \$400 common stock and \$1,100 preferred stock were delivered as part payment for \$2,000 bonds of the Washington Traction & Electric Co.; \$23,400 common stock and \$64,350 preferred stock was sold on May 21, 1912, for \$82,192.50.

Equipment obligations: None.

Unmatured funded debt other than equipment obligations.

Name and character of obligation.	Nominal date of issue.	Date of maturity.	Interest provisions.		Par value of extent of indebtedness authorized.	Par value of evidences of debt.	
			Rate per cent per annum.	Dates due.		Actually issued to close of year.	Reacquired after actual issue and canceled.
MORTGAGE BONDS.							
Metropolitan R. R. Co. first mortgage bonds.....	1895. Feb. 1	1925. Feb. 1	<i>P. ct.</i> 5	Feb.-Aug.	\$1,850,000	\$1,850,000	.....
Washington Ry. & Electric Co. consolidated mortgage bonds....	1902. [Mar. 1]	1951. Dec. 1	4	June-Dec.	17,500,000	11,642,350	.....
Anacostia & Potomac River R. R. Co. first mortgage bonds.....	1899. Apr. 1	1949. Apr. 1	5	Apr.-Oct.	3,900,000	3,000,000	\$21,000
Total.....					22,350,000	16,492,350	21,000

Name and character of obligation.	Par value of evidence of debt actually outstanding at close of year.	Evidences of debt actually issued prior to present year.			Total discount on actual issues of prior years.	Discount on actual issues of present year.	Discounts written off to income or profit and loss during year.
		Par value of total amount.	Cash received as consideration for issue.	Cash value of other property acquired as consideration for issue.			
MORTGAGE BONDS.							
Metropolitan R. R. Co. first mortgage bonds..	\$1, 850, 000	\$1, 850, 000	\$1, 850, 000. 00	.....	.....	.....	.....
Washington Ry. & Electric Co. consolidated mortgage bonds	11, 642, 350	11, 642, 350	2, 928, 567. 46	\$8, 096, 450	\$617, 455. 72	¹ \$878. 94	\$8, 353. 03
Anacostia & Potomac River R. R. Co. first mortgage bonds.....	2, 979, 000	3, 000, 000	699, 787. 50	2, 250, 000	{ 50, 212. 50 2 500. 81 }	.....	949. 44
Total.....	16, 471, 350	16, 492, 350	5, 478, 354. 96	10, 346, 450	668, 169. 03	878. 94	9, 302. 52

¹ Expense incurred during year 1916 in connection with this mortgage. (No bonds issued during this year.)² This amount represents cost of engraving and printing Washington Ry. & Electric Co. general improvement 6 per cent debenture bonds that have not as yet been issued.

Unmatured funded debt other than equipment obligations—Continued.

Name and character of obligation.	Total discounts extinguished to close of year.		Total commissions to close of year charged to operating expense, income, or profit and loss.	Amount of interest accrued during year charged to income.	Amount of interest paid during year.	Interest liability at close of year.		Analyses of evidences of funded debt re-acquired after actual issue and held alive—Par value of amount pledged or otherwise subject to lien or restriction.
	Charged to operating expense, income, or profit and loss.	Charged to construction or other investment account.				Matured and unpaid.	Accrued not yet due.	
MORTGAGE BONDS.								
Metropolitan R.R.Co. first mortgage bonds.....			\$92,500	\$92,250	\$92,750	\$775	\$38,437.50	\$5,000
Washington Ry. & Electric Co. consolidated mortgage bonds.....	\$111,679.84	\$214,114.38		465,694	460,740	29,189	38,807.83	
Anacostia & Potomac River R.R.Co. first mortgage bonds....	8,070.24	11,520.00		148,950	149,775	1,800	37,237.50	
Total.....	119,750.08	225,634.38	92,500	706,894	703,265	31,764	114,482.83	5,000

Receipts outstanding at the close of the year for installments received on subscriptions for bonds and other evidences of funded debt in process of issuance: None.

MEMORANDUM WITH REGARD TO CONSOLIDATED MORTGAGE 4 PER CENT BONDS OF THE WASHINGTON RAILWAY & ELECTRIC CO.

Issued to United States Mortgage & Trust Co. upon order of Samuel B. Lawrence as part payment for the property and franchises of the Metropolitan Railroad Co., subject to its funded debt, amounting to \$2,350,000, including all the lands, franchises, street railway lines and routes, and other property, real, personal, and mixed, of the Metropolitan Railroad Co., together with all and singular its tracks, buildings, structures, engines, boilers, generators, machinery, tools, belts, furniture, fixtures, appliances, rights, privileges, contracts, grants, licenses, easements, franchises, consents, poles, wires, feed wires, return wires, overhead construction, motors, underground pipes, conduits, subways, substructures, superstructures, ways and rights of way, stations, offices and shops, and also all rights of way of the Metropolitan Railroad Co. in, through, and over all streets, avenues, alleys, lanes, lands, squares, and other public and private places; also, the property and franchises of the Columbia Railway Co., subject to its funded debt of \$1,000,000, including all the lands, franchises, street railway lines and routes, and other property, real, personal, and mixed, of the Columbia Railway Co., together with all and singular its tracks, buildings, structures, engines, boilers, generators, machinery, tools, belts, furniture, fixtures, appliances, rights, privileges, contracts, grants, licenses, easements, franchises, consents, poles, wires, feed wires, return wires, overhead construction, motors, underground pipes, conduits, subways, substructures, superstructures, ways and rights of way, stations, offices and shops, and also all rights of way of the Columbia Railway Co. in, through, or over all streets, avenues, alleys, lanes, lands, squares, and other public and private places; also, the following stocks, bonds, and promissory notes:

Thirty-nine thousand eight hundred and sixty-five shares of the entire 40,000 shares, of the par value of \$50 each, of the capital stock of the Anacostia & Potomac River Railroad Co.

Three thousand one hundred and twenty-three shares of the entire 4,000 shares of the par value of \$50 each, of the capital stock of the Georgetown & Tennallytown Railway Co.

The entire issue of first mortgage 6 per cent bonds of the Georgetown & Tennallytown Railway Co., amounting to \$70,000.

The entire issue of second mortgage 6 per cent bonds of the Georgetown & Tennallytown Railway Co., amounting to \$30,000.

Promissory notes of the Georgetown & Tennallytown Railway Co., aggregating \$102,000.

Two thousand one hundred and sixty-four shares of the entire 2,170 shares, of the par value of \$50 each, of the Brightwood Railway Co.

One hundred thousand dollars out of the outstanding \$350,000 of 6 per cent mortgage bonds of the Brightwood Railway Co.

Promissory notes of the Brightwood Railway Co., aggregating \$220,500.

The entire capital stock, consisting of 1,000 shares, of the par value of \$25 each, of the Washington, Woodside & Forest Glen Railway & Power Co.

Thirty-two thousand dollars of the outstanding \$40,000 of the first mortgage 6 per cent bonds of the Washington, Woodside & Forest Glen Railway & Power Co.

Promissory notes of the Washington, Woodside & Forest Glen Railway & Power Co., aggregating \$6,000.

The entire capital stock, consisting of 1,000 shares, of the par value of \$50 each, of the Washington & Rockville Railway Co.

The entire issue outstanding, amounting to \$45,000, of the first mortgage bonds of the Washington & Rockville Railway Co.

Promissory notes of the Washington & Rockville Railway Co., aggregating \$92,700.

Three thousand nine hundred and forty-three shares of the entire 4,000 shares, of the par value of \$50 each, of the capital stock of the Washington & Glen Echo Railroad Co.

The entire issue outstanding, amounting to \$200,000, of the first mortgage bonds of the Washington & Glen Echo Railroad Co.

The entire issue outstanding, amounting to \$50,000, of the second mortgage bonds of the Washington & Glen Echo Railroad Co.

Promissory notes of the Washington & Glen Echo Railroad Co., aggregating \$16,000.

Thirty thousand six hundred and two shares of the entire 35,000 shares, of the par value of \$50 each, of the capital stock of the City & Suburban Railway of Washington.

Promissory notes of the City & Suburban Railway of Washington, aggregating \$129,250.

The entire capital stock, consisting of 2,500 shares of the preferred stock and 7,500 shares of common stock, of the par value of \$100 each, of the Potomac Electric Power Co.

The entire issue outstanding, amounting to \$650,000, of the first mortgage bonds of the Potomac Electric Power Co.

Ten thousand six hundred and seventy-eight shares of the entire outstanding 10,976 shares, of the par value of \$100 each, of the capital stock of the United States Electric Lighting Co.

Promissory note of the United States Electric Lighting Co. for \$25,000.

Coupons of the first mortgage bonds of the Washington & Great Falls Electric Railway Co., dated July 1, 1895, to the amount of \$72,030 face value.

Promissory notes of the Washington & Great Falls Electric Railway Co., aggregating \$137,800.

Promissory note of the Columbia Railway Co., aggregating \$110,000.

One street railway car, named "Columbia."

Aggregate..... \$7, 992, 350

NOTE.—Of these bonds, \$392,700 were subsequently returned to the company.

Issued to United States Mortgage & Trust Co. in exchange, at par, for first mortgage 6 per cent bonds of the Washington & Great Falls Electric Railway Co.....

400, 000

Issued to the treasury of the company..... 3, 250, 000

Total amount issued..... 11, 642, 350

The bonds issued and delivered to the treasury of the company are accounted for as follows:

Issued to treasury..... \$3, 250, 000

Add returned to company (see note above)..... 392, 700

3, 642, 700

Of these there were—

Issued as part payment for \$2,000 bonds of the Washington Traction & Electric Co.	\$1, 100
Issued to United States Mortgage & Trust Co. for final settlement of expenses of reorganization committee	40, 000
Issued as payment for 800 shares of stock of the City & Suburban Railway of Washington	20, 000
Issued in exchange for first mortgage 6 per cent bonds of the Brightwood Railway Co. (at a discount of 15 per cent)	42, 000
Sales for cash:	
Proceeds	\$2, 928, 567. 46
Discount	611, 032. 54
	<u>2, 539, 600</u>
Total	3, 642, 700

Anacostia & Potomac River Railroad Co. first mortgage 5 per cent bonds: \$2,250,000 issued for the acquisition of the property and franchises of the Belt Railway Co. and for its equipment with electric power; for the satisfaction of the outstanding obligations of the Anacostia & Potomac River Railroad Co. and for its equipment with electric power; for the acquisition of the property and franchises of the Capital Railway; and for the sum of \$117,000 for the general purposes of the company.

Receiver's certificates: None.

Nonnegotiable debt to affiliated companies: None.

Sundry current liabilities.

Name of creditor or of obligation.	Character of liability or of transactions involved.	Credit balance at close of year.
MISCELLANEOUS ACCOUNTS PAYABLE.		
Washington & Glen Echo R. R. Co.	Open account	\$2, 176. 85
Distribution account Anacostia & Potomac River R. R. Co. stock.		4, 700. 00
Minor items, 2 in number		263. 00
Total		<u>7, 139. 85</u>
MATURED FUNDED DEBT UNPAID.		
Metropolitan R. R. Co., certificates of indebtedness.	Outstanding	118. 49

Sundry unadjusted credits.

Name of subaccount.	Character of subaccount.	Credit balance at close of year.
OPERATING RESERVES.		
Damage reserve		\$71, 688. 68
OTHER UNADJUSTED CREDITS.		
Suspense	Note of Georgetown & Tennytown Ry. Co. covering matured interest on notes held pending adjustment... \$63, 266. 48 Charge by the District of Columbia for grading and widening roadway on Massachusetts Avenue held in suspense pending determination of legal responsibility... 3, 371. 71	
Ticket sales	Unredeemed tickets	66, 638. 19 46, 608. 47
Total		<u>113, 246. 66</u>

Depreciation—Road, equipment, and miscellaneous physical property.

DEBIT ITEMS.

Retirement of passenger and combination cars.....	\$682.50
Retirement of service equipment.....	1,700.00
Retirement of electric equipment of cars.....	2,100.00
Retirement of shop lathe.....	180.00
Retirement of 3 Prov. Greene engines with generators and accessories....	60,800.00
Balances at close of year, accrued depreciations, road and equipment....	793,404.43
Total.....	858,866.93

CREDIT ITEMS.

Balances at beginning of year, accrued depreciation, road and equipment..	746,056.78
Passenger and combination cars, depreciation.....	43,977.50
Freight, express, and mail cars, depreciation.....	120.00
Service equipment, depreciation.....	1,796.25
Electric equipment of cars, depreciation.....	28,033.09
Locomotives, depreciation.....	480.00
Way and structures.....	31,446.17
Power.....	6,957.14
Total.....	858,866.93

BASES OF DEPRECIATION CHARGES.

Depreciation of cars and car equipment: Basis, 3 per cent per annum on the basis of the following arbitrary values:

Passenger and combination cars:

Double truck, suburban.....	each..	\$4,500
Double truck, city.....	do....	3,000
Single truck, city.....	do....	1,000
Freight, express, and mail cars.....	do....	4,000
Service equipment.....	do....	1,500
Electric equipment of cars.....	per motor..	850
Locomotives.....	each..	8,000

Depreciation of way and structures: Basis, 9 per cent of revenue from transportation covering maintenance, renewals, and depreciation. Balance above in depreciation fund represents excess of amount charged expenses over actual disbursements.

Depreciation of power plant buildings and equipment: Basis, one-half per cent of revenue from transportation, covering maintenance, renewals, and depreciation. Balance above in depreciation fund, represents excess of amount charged expenses over actual disbursements.

Profit and loss statement.

Item.	Debits.	Credits.
Credits:		
Credit balance at beginning of fiscal period.....		\$1,057,712.83
Credit balance transferred from income account.....		905,159.65
Debits:		
Appropriations of surplus to sinking fund and other reserves.....	\$730.33	
Dividend appropriations of surplus.....	880,000.00	
Miscellaneous appropriations of surplus.....	4,374.15	
Miscellaneous debits.....	5,845.06	
Balance carried forward to balance sheet.....	1,071,922.94	
Total.....	1,962,872.48	1,962,872.48

Dividends declared during the year.

Name of security on which dividend was declared.	Regular rate.	Par value of amount on which dividend was declared.	Amount of dividend.	Date.	
				Declared.	Payable.
	<i>Per cent.</i>			1916.	1916.
Preferred stock.....	2½	\$8,500,000	\$212,500	Jan. 15	{ Mar. 1 June 1
Do.....	2½	8,500,000	212,500	July 20	{ Sept. 1 Dec. 1
Common stock.....	1¾	6,500,000	113,750	Jan. 15	Mar. 1
Do.....	1¾	6,500,000	113,750	Apr. 27	June 1
Do.....	1¾	6,500,000	113,750	July 20	Sept. 1
Do.....	1¾	6,500,000	113,750	Oct. 19	Dec. 1
Total.....			880,000		

On January 15, 1916, and July 20, 1916, the regular semiannual dividend of 2½ per cent on preferred stock was declared, payable June 1, 1916, and December 1, 1916, respectively; provided, however, that all holders of certificates of said stock bearing a stamp changing the time and manner of payment of dividends from semiannually to quarterly were entitled to receive on March 1, 1916, and September 1, 1916, respectively, one-half of said semiannual dividend.

No obligation incurred for purpose of securing funds for dividends.

Income statement for the year.

Item.	Amount applicable to the year.	Comparison with preceding year (increase in roman, decrease in italic).
I. OPERATING INCOME.		
Railway operating revenues.....	\$2,485,874.27	\$74,667.85
Railway operating expenses.....	1,502,070.86	67,675.49
Net revenue, railway operations.....	983,803.41	6,992.36
Taxes assignable to railway operations:		
On real and personal property.....	\$13,574.55	
On earnings.....	88,658.32	
Miscellaneous.....	45,695.09	
	147,927.96	15,831.73
Operating income.....	835,875.45	8,839.37
II. NONOPERATING INCOME.		
Net income from miscellaneous physical property.....	1,594.98	64.41
Dividend income.....	727,246.00	3,700.00
Income from funded securities.....	19,211.60	7,061.60
Income from unfunded securities and accounts.....	42,821.26	10,836.54
Income from sinking fund and other reserves.....	190.68	98.97
Miscellaneous income.....	1,711.19	1,509.18
Total nonoperating income.....	792,775.71	15,672.76
Gross income.....	1,628,651.16	6,833.39
III. DEDUCTIONS FROM GROSS INCOME.		
Miscellaneous rents.....	1,312.63	698.63
Miscellaneous taxes.....	.50	92.02
Interest on funded debt.....	706,894.00	.02
Interest on unfunded debt.....	17.09	17.09
Amortization of discount on funded debt.....	9,302.52	
Miscellaneous debits.....	5,964.77	701.07
Total deductions from gross income.....	723,491.51	1,317.75
Income balance transferred to profit and loss.....	905,159.65	5,515.64

Railway operating revenues.

Class of railway operating revenues.	Amount of revenue for the year.	Comparison with revenue of preceding year (increases in roman, decreases in italic).
I. REVENUE FROM TRANSPORTATION.		
Passenger revenue.....	\$2,157,638.61	\$64,255.81
Parlor, sleeping, dining, and special car revenue.....	1,305.98	94.07
Mail revenue.....	667.80	5.47
Express revenue.....	459.60	8.92
Freight revenue.....	3,094.78	415.36
Switching revenue.....	13,507.67	2,189.71
Total revenue from transportation.....	2,176,674.44	66,770.26
II. REVENUE FROM OTHER RAILWAY OPERATIONS.		
Station and car privileges.....	9,619.92	832.35
Rent of tracks and facilities.....	5,038.23	765.55
Rent of equipment.....	36,536.88	755.42
Rent of buildings and other property.....	8,543.03	760.20
Power.....	249,461.77	7,835.57
Total revenue from other railway operations.....	309,199.83	7,897.59
Total operating revenues.....	2,485,874.27	74,667.85

Auxiliary operations: None.

Miscellaneous operations.

Net rent from miscellaneous physical property, the cost of which is included in road and equipment prior to July 1, 1914:

Net revenue for the year..... \$1,594.98

Comparative increase with net revenue of preceding year..... 64.41

Railway operating expenses.

Name of railway operating expense account.	Amount of operating expenses for the year.	Comparison with expenses of preceding year (increase in roman, decrease in italic).
WAY AND STRUCTURES.		
Superintendence of way and structures.....	\$14,698.35	\$6,172.67
Ballast.....	6.96	70.43
Ties.....	2,988.46	3,844.80
Rails.....	205.17	3,301.64
Rail fastenings and joints.....	3,461.80	74.48
Special work.....	6,334.50	1,721.40
Underground construction.....	5,305.58	1,419.05
Track and roadway labor.....	48,806.22	11,401.13
Miscellaneous track and roadway expenses.....	2,953.60	2,750.84
Paving.....	27,842.89	12,621.69
Cleaning and sanding track.....	10,692.49	1,483.80
Removal of snow and ice.....	2,939.85	1,689.19
Bridges, trestles, and culverts.....	2,468.92	792.89
Crossings, fences, and signs.....	226.05	143.01
Signal and interlocking apparatus.....	339.92	667.34
Telephone and telegraph lines.....	6.11	1.07
Miscellaneous way expenses.....		1,296.64
Poles and fixtures.....	2,738.57	829.73
Underground conduits.....	55.51	142.42
Distribution system.....	21,539.01	4,356.37
Miscellaneous electric line expenses.....	195.63	21.62
Buildings, fixtures, and grounds.....	11,059.28	358.58
Depreciation of way and structures.....	31,446.17	15,827.89
Total way and structures.....	195,900.70	14,212.66

Railway operating expenses—Continued.

Name of railway operating expense account.	Amount of operating expenses for the year.	Comparison with expenses of preceding year (increase in roman, decrease in italic).
EQUIPMENT.		
Superintendence of equipment.....	\$5,314.40	<i>\$530.58</i>
Passenger and combination cars.....	89,437.20	<i>9,867.00</i>
Service equipment.....	1,315.53	226.50
Electric equipment of cars.....	37,237.76	<i>2,801.83</i>
Locomotives.....	517.54	<i>193.15</i>
Shop equipment.....	371.96	<i>120.74</i>
Shop expenses.....	10,027.34	8.52
Vehicles and horses.....	2,482.99	<i>1,284.31</i>
Depreciation of equipment.....	74,406.84	<i>405.35</i>
Total equipment.....	221,111.56	<i>12,404.32</i>
POWER.		
Superintendence of power.....	1,993.38	425.83
Power plant, buildings, fixtures, and grounds.....	670.76	<i>67.14</i>
Substation equipment.....	3,159.20	208.51
Transmission system.....	96.27	32.50
Depreciation of power plant buildings and equipment.....	6,957.14	159.99
Power plant employees.....	15,770.85	276.71
Fuel for power.....	185,737.56	<i>12,115.40</i>
Lubricants for power.....	2,232.09	914.07
Miscellaneous power plant supplies and expenses.....	1,715.04	<i>44.00</i>
Substation employees.....	11,406.44	<i>2,183.08</i>
Substation supplies and expenses.....	1,846.09	<i>126.91</i>
Total power.....	231,584.82	16,166.09
CONDUCTING TRANSPORTATION.		
Superintendence of transportation.....	53,553.85	4,766.26
Passenger conductors, motormen, and trainmen.....	452,622.80	<i>37,248.01</i>
Freight and express conductors, motormen, and trainmen.....	781.56	66.54
Miscellaneous car-service employees.....	15,856.61	<i>1,580.48</i>
Miscellaneous car-service expenses.....	16,422.29	<i>6,325.92</i>
Station expenses.....	42.00	<i>185.51</i>
Car house employees.....	46,630.10	<i>1,806.83</i>
Car house expenses.....	3,976.05	734.68
Operation of signal and interlocking apparatus.....	1,798.01	<i>187.43</i>
Operation of telephone and telegraph lines.....	.77	<i>20.56</i>
Other transportation expenses.....	5,271.17	693.82
Total conducting transportation.....	596,955.21	49,668.08
TRAFFIC.		
Superintendence and solicitation.....	8.69	8.69
Advertising.....	484.60	<i>11.93</i>
Parks, resorts, and attractions.....	882.33	85.21
Total traffic.....	1,375.62	81.97
GENERAL AND MISCELLANEOUS.		
Salaries and expenses of general officers.....	24,428.08	3,701.80
Salaries and expenses of general office clerks.....	24,025.84	2,161.76
General office supplies and expenses.....	6,126.44	2,054.25
Law expenses.....	4,388.91	<i>2,608.25</i>
Relief department expenses.....	474.37	<i>494.39</i>
Pensions and gratuities.....	4,367.12	1,743.19
Miscellaneous general expenses.....	14,681.63	3,271.66
Valuation expenses.....	8,880.00	.51
Injuries and damages.....	135,484.16	19,439.43
Insurance.....	5,357.62	47.31
Stationery and printing.....	17,628.88	1,637.93
Store expenses.....	6,351.65	1,066.42
Garage and stable expenses.....	2,948.25	322.35
Rent of tracks and facilities.....		<i>3,966.62</i>
Total general and miscellaneous.....	255,142.95	28,376.33

Railway operating expenses—Continued.

Name of railway operating expense account.	Amount of operating expenses for the year.	Comparison with expenses of preceding year (increase in roman, decrease in italic).
RECAPITULATION OF EXPENSES.		
Way and structures.....	\$195,900.70	<i>\$14,212.66</i>
Equipment.....	221,111.56	<i>12,404.32</i>
Power.....	231,584.82	16,166.09
Conducting transportation.....	596,955.21	49,668.08
Traffic.....	1,375.62	81.97
General and miscellaneous.....	255,142.95	28,376.33
Grand total operating expenses.....	1,502,070.86	67,675.49

Operating ratio (ratio of operating expenses to operating revenues), 60.42 per cent.

Income from lease of road: None.

Abstract of terms and conditions of leases: None.

Miscellaneous rent income: None.

Dividend income.

Description of security on which dividend was received.	Amount (at par) to which dividend relates.	Dividend rates.	Amount credited to income.
		<i>Per cent.</i>	
Potomac Electric Power Co., preferred stock.....	\$250,000	11	\$27,500
Potomac Electric Power Co., common stock.....	5,750,000	11	632,500
City & Suburban Ry. of Washington, stock.....	1,681,150	4	67,246
Total.....	7,681,150		727,246

Income from funded securities.

Description of funded security on which interest was received.	Interest provisions.		Date of maturity.	Amount (at par) to which interest relates.	Amount credited to income.
	Rate per annum.	Dates.			
	<i>Per cent.</i>				
Washington & Rockville Ry. Co. first mortgage bonds. ¹	5	May and November.	Nov. 1, 1937	\$75,000	\$625.00
Washington, Woodside & Forest Glen Ry. & Power Co. first mortgage bonds. ²	6	June and December.	June 1, 1917	40,000	11,920.00
Washington & Rockville Ry. Co. first mortgage bonds. ³	5	May and November.	Nov. 1, 1965	160,000	6,666.60
Total.....					19,211.60

¹ Interest from Jan. 1, 1916, to Feb. 29, 1916.

² Interest from Jan. 1, 1916, to Feb. 29, 1916, \$400; also interest from Dec. 1, 1906, to Dec. 1, 1912, \$11,520.

³ Interest from Mar. 1, 1916, to Dec. 31, 1916.

Income from unfunded securities and accounts.

Give particulars of the income accrued to the respondent during the year from interest on securities not includible in any foregoing statement, giving a description of each such security, showing the par amount held, the period during which held, and the income derived therefrom; also similar information concerning advances to

subsidiary companies carried in open accounts, showing separately for each such company; also for the item of bank balances as a whole, and for all other loans and accounts wherefrom any interest was derived during the year.

If the interest income from any unfunded security, advance, loan, or account amounted to less than \$1,000, the respondent may, if it so desires, combine all such small items into a single entry, "Minor items, in number, each less than \$1,000," stating the number of such items there combined.

Description of unfunded security, advance, loan, or account showing characteristics of such security, etc., and name of the debtor.	Period covered by interest.		Amount to which interest relates.	Income derived as interest.
	From—	To—		
Interest on bank deposits.....	Jan. 1, 1916	Dec. 31, 1916		\$4,974.82
Notes of—				
City & Suburban Ry. of Washington.....	do	do	\$89,909.02	5,394.54
Georgetown & Tennallytown Ry. Co.....	do	do	109,000.00	6,540.00
Washington & Glen Echo R. R. Co.....	do	do	22,061.25	1,323.72
Potomac Electric Power Co.....	do	do	37,866.65	2,271.96
Do.....	do	do	22,918.38	1,375.08
Do.....	do	do	13,496.75	809.76
Do.....	do	do	14,830.82	889.80
Do.....	do	do	20,657.58	1,239.48
Do.....	do	do	26,579.51	1,594.80
Do.....	do	do	27,413.59	1,644.84
Washington, Woodside & Forest Glen Ry. & Power Co. (2).....	do	Feb. 29, 1916	42,766.62	427.66
Overdue account Washington-Virginia Ry. Co.....	Jan. 26, 1915	Nov. 30, 1916	Various.	3,080.68
Loan of Washington & Rockville Ry. Co.....	Jan. 1, 1916	Apr. 10, 1916	75,000.00	208.33
Note of Washington Interurban Ry. Co.....	June 10, 1914	Mar. 20, 1916	412.10	43.96
Note of Great Falls Power Co.....	Apr. 20, 1908	Apr. 30, 1916	8,500.00	4,094.17
First mortgage bonds of Georgetown & Tennallytown Ry. Co. (matured Feb. 1, 1904).....	Jan. 1, 1916	Dec. 31, 1916	70,000.00	4,200.00
Second mortgage bonds of Georgetown & Tennallytown Ry. Co. (matured Feb. 1, 1904).....	do	do	30,000.00	1,800.00
Overdue account of Philadelphia, Baltimore & Washington R. R. Co.....	Nov. 8, 1912	July 27, 1916	4,067.17	907.66
Total.....				42,821.26

Contributions from others: None.

Net miscellaneous income.

Dumping privileges.....	\$1,706.20
Profit from sale of material.....	4.99
Total.....	1,711.19

Rent for leased roads: None.

Abstracts of leasehold contracts: None.

Miscellaneous rents.

Purpose.	Name of lessor.	Amount charged to income.
Operate and construct tracks, Union Station Plaza.....	Washington Terminal Co.....	\$1,285.63
Minor items (3).....		27.00
Total.....		1,312.63

Interest on unfunded debt—amount charged to income.

Minor items (2).....	\$17.09
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Income transferred to other companies: None.

Miscellaneous debits.

Commissions and expenses for payment of interest coupons.....	\$994.04
Income taxes levied on bondholders and assumed by the company	3,050.29
Operating of car service on Portland Street per agreement with Washing- ton Steel & Ordnance Co. (See memo. of contract under "Contracts, agreements, etc.").....	1,920.44

Total..... 5,964.77

Appropriations of surplus to sinking fund and other reserves—amount charged to profit and loss.

Metropolitan Railroad Co. first mortgage 5 per cent bonds (for further explanation see mortgage).....	\$730.33
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Appropriations of surplus for investment in physical property: None.

Miscellaneous appropriations of surplus—amount charged to profit and loss.

Distribution to conductors and motormen under profit sharing plan.....	\$4,374.15
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Miscellaneous items in profit and loss account for the year.

DEBITS.

Loss resulting from depot robbery at Fourteenth and East Capital Streets car house.....	\$1,502.88
Refund to Washington Steel & Ordnance Co. for construction and operation of Portland Street extension as per provisions made per amendment dated Apr. 28, 1916.....	3,500.00
Minor item (1).....	842.18

Total..... 5,845.06

Road operated at close of year.

Class.	Name of road or track.	Terminal between which road named extends.	Miles of road.	Miles of second main track.	Miles of sidings and turn- outs.	Miles of track in car houses, shops, etc.	Total.
1A	Niuth Street-Bright- wood line:						
1A	Main line.....	Water and P Streets to Georgia Avenue and District line.	9.088	7.795	0.203	1.710	18.796
1A	Do.....	Upshur Street and Georgia Avenue to Soldiers' Home.	.645	.628	.014		1.287
1A	Do.....	Butternut Street and Georgia Avenue to Takoma.	.538	.519			1.057
1A	Georgetown - Connect- icut Avenue line:						
1A	Main line.....	Fifteenth and East Capitol Streets to Cabin John Bridge.	14.505	11.609	1.057	1.650	28.821
1B	Spur.....	Delaware Avenue and B Street NE., to Capitol.	.080	.080	.012		.172
1A	Main line.....	Dupont Circle to Seventeenth Street and Park Road.	1.834	1.814	.009		3.657
1A	Do.....	Delaware Avenue and C Street NE. to Fifth and F Streets NW., via C Street, New Jer- sey Avenue, and D Street.	1.191	.443			1.634
1A	Do.....	Fourth Street and Staunton Square to Union Station Plaza, east.	.327	.212	.013		.552
5A	Do.....	First and G Streets NW. to Fifth and F Streets NW.	.400	.400	.012		.812
1A	Columbia line:						
1A	Main line.....	Fifteenth Street and New York Avenue to I istrict line.	7.167	7.048	1.331	.401	15.947
1A	Do.....	Kenilworth Junction to Kenil- worth.	.946	.049			.995

Road operated at close of year—Continued.

Class.	Name of road or track.	Terminal between which road named extends.	Miles of road.	Miles of second main track.	Miles of sidings and turn-outs.	Miles of track in car houses, shops, etc.	Total.
1A	Eleventh Street line: Main line.....	Congress Heights to Eleventh and Monroe Streets.	7.566	6.913	0.121	1.083	15.683
1B	Spur.....	Ninth Street and Florida Avenue to Eleventh Street and Florida Avenue.	.358	.347	.045	.....	.750
1A	Main line.....	First and B Streets SE. to First and E Streets SE.	.321	.321	.012	.....	.654
1A	To.....	Nichols Avenue and Portland Street to Giesboro Point.	1.171	.030	.130	.....	1.331
1A	Fourth Street line: Main line.....	Water and L Streets SW. to Georgia Avenue and W Streets NW.	3.821	3.231	.047	.....	7.099
5A	To.....	Ninth and G Streets to Fourth Street and New York Avenue, return Fourth Street and New York Avenue to Eleventh and G Streets. ¹	.958	.797	.012	.....	1.767
1A	To.....	Georgia Avenue and W Street to Fourteenth and Water Streets via Fourteenth and F Streets.	.215	.196	.....	.....	.411
1A	Massachusetts Avenue line, main line.	Wisconsin Avenue and M-comb Street to I istrict line.	1.977	.034	.570	.171	2.752
	Total.....	.....	53.108	42.466	3.588	5.015	104.177

¹ Eleventh Street line uses these tracks from Fifth and G Streets to Eleventh and G Streets; returning Fifth and F Streets to First and G Streets.

Miles of road operated at close of year, by States and Territories (single track).

State or Territory.	Line owned.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.
	Main line.	Branches and spurs.			
District of Columbia.....	94.23	0.91	2.58	97.72	0.28
Maryland.....	6.45	.....	.....	6.45	.....
Total mileage (single track).....	100.68	.91	2.58	104.17	.28

Road owned at close of year, by States and Territories: None.

Auxiliary operations carried on at the close of the year: None.

MISCELLANEOUS PHYSICAL PROPERTIES OPERATED AT THE CLOSE OF THE YEAR.

Designation of property or plant: Houses cost of which is included in road and equipment, same having been purchased prior to June 30, 1914.

Character of business: Residential.

Character of title under which property is held: Ownership.

Location of property: Washington, D. C.

Mileage, traffic, and miscellaneous statistics.

Item.	Number or amount.
Passenger car mileage.....	7,881,581
Freight, mail, and express car mileage.....	23,297
Total car mileage.....	7,904,879
Passenger-car hours.....	943,135
Freight, mail, and express car hours.....	1,770
Total car hours.....	944,905
Regular fare passengers carried.....	49,916,885
Revenue transfer passengers carried.....	178,346
Total revenue passengers carried.....	50,095,231
Free transfer passengers carried.....	17,003,662
Total passengers carried.....	67,098,893
Employees and others carried free.....	416,871
Passenger revenue.....	\$2,157,638.61
Average fare, revenue passengers.....	.04307
Average fare, all passengers (including transfer passengers).....	.03216
Total revenue from transportation.....	2,176,674.44
Revenue from transportation per car-mile.....	.27536
Revenue from transportation per car-hour.....	2.30359
Total revenue from other railway operations.....	309,199.83
Revenue from other railway operations per car-mile.....	.03911
Revenue from other railway operations per car-hour.....	.32723
Total operating revenues.....	2,485,874.27
Operating revenues per car-mile.....	.31447
Operating revenues per car-hour.....	2.63082
Total operating expenses.....	1,502,070.86
Operating expenses per car-mile.....	.19002
Operating expenses per car-hour.....	1.58965

Accidents to persons.

Item.	Killed.	Injured.	Total.
Passengers.....		444	444
Employees.....		248	248
Other persons.....	3	157	160
Total.....	3	849	852

This report of accidents to persons covers only accidents occurring within the District of Columbia.

Employees.

General administration:	
General officers.....	15
General office clerks.....	61
Maintenance of way and structures:	
Superintendents.....	16
Other employees.....	185
Maintenance of equipment:	
Superintendents.....	3
Other employees.....	105
Power:	
Superintendents.....	2
Other employees.....	50
Transportation:	
Superintendents.....	5
Other employees.....	785
Total.....	1,227

Aggregate salaries and wages paid for the year, \$932,024.85.

Description of equipment.

Class.	With electric equipment.	Without electric equipment.	Total number.
Closed passenger cars.....	365	30	395
Open passenger cars.....	52	144	196
Total passenger cars.....	417	174	591
Express cars.....	1	.....	1
Work cars.....	5	1	6
Snowplows.....	2	.....	2
Sweepers.....	18	.....	18
Miscellaneous.....	4	9	13
Locomotives.....	2	.....	2
Total equipment of all classes.....	449	184	633

Statement of equipment covers cars owned.

The following trailers are included in passenger cars without electric equipment:

Closed.....	29
Open.....	46
Total.....	75

CONTRACTS, AGREEMENTS, ETC.

Contract dated January 1, 1914, with the Washington Steel & Ordnance Co., covering transportation of passengers, etc., on Portland Street extension, from Nichols Avenue to Giesboro Point, was modified on April 28, 1916, so as to provide that the entire receipts from operation of line became the property of the railway company and the steel company was relieved from any obligation to make up difference between the receipts and operating expenses, said amendment being effective on April 1, 1916.

IMPORTANT CHANGES DURING THE YEAR.

Change of tracks at Bennings power plant, 0.194 mile; loop at Giesboro Point plant, District of Columbia, 0.085 mile.

Additional holdings of stock as follows: 15 shares City & Suburban Railway of Washington, \$480; 2 shares Georgetown & Tennallytown Railway Co., cost \$10; 500 shares capital stock of the Washington & Rockville Railway Co., par value \$25,000, received in lieu of \$25,000 capital stock of the Washington, Woodside & Forest Glen Railway & Power Co.

One hundred and sixty thousand dollars first mortgage 5 per cent bonds of the Washington & Rockville Railway Co., dated November 1, 1915, received in lieu of \$75,000 first mortgage 5 per cent bonds of said company, dated November 1, 1912; \$40,000 first mortgage 6 per cent bonds of the Washington, Woodside & Forest Glen Railway & Power Co., and \$45,842.18 floating indebtedness of the Washington, Woodside & Forest Glen Railway & Power Co. (Difference of \$842.18 closed into profit and loss account.)

The above securities of the Washington & Rockville Railway Co. were issued by said company in accordance with authorization of the Public Service Commission of Maryland in its order No. 7328, dated June 25, 1916.

VERIFICATION.

CITY OF WASHINGTON,
District of Columbia, ss:

W. F. Ham makes oath and says that he is comptroller of Washington Railway & Electric Co; that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Utilities Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all

other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1916, to and including December 31, 1916.

W. F. HAM.

Subscribed and sworn to before me, a notary public, in and for the District above named, this 28th day of February, 1917.

[SEAL.]

J. E. TENLY.

My commission expires March 3, 1921.

SUPPLEMENTAL OATH.

CITY OF WASHINGTON,

District of Columbia, ss:

Clarence P. King makes oath and says that he is president of the Washington Railway & Electric Co.; that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1916, to and including December 31, 1916.

CLARENCE P. KING.

Subscribed and sworn to before me, a notary public, in and for the District above named, this 28th day of February, 1917.

[SEAL.]

J. E. TENLY.

My commission expires March 3, 1921.

WASHINGTON MISSIONARY COLLEGE, TAKOMA PARK, D. C.

Earnings and expenses.

Total earnings.....	\$358. 89
Total expenses.....	394. 89
Expenses less earnings.....	36. 00

Cabs used: Ford; capacity, 7 passengers.

Total mileage (estimate), 6,500.

Rate charged per person, 5 cents.

Date of first operation, November 1, 1915.

Route and schedule, west on Carroll Avenue from District line to Cedar Street, thence west to post office. Schedule maintained was intermittent and changeable.

OATH.

DISTRICT OF COLUMBIA,

City of Washington, ss:

We, the undersigned, B. F. Machlan, president, and R. G. Bowen, of Washington Missionary College, on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said respondent, that we have carefully examined same, and declare the same to be a complete and correct statement of the business and affairs of said respondent in respect to each and every matter and thing therein set forth; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said respondent during the period for which said return is made, to the best of our knowledge, information, and belief.

B. F. MACHLAN, *President.*

R. G. BOWEN.

Subscribed and sworn to before me, this 2d day of February, 1917.

[SEAL.]

H. EDSON ROGERS.

AFFIDAVITS.

POSTAL TELEGRAPH-CABLE CO.

STATE OF NEW YORK,
County of New York, ss:

I, Joseph J. Cardona, assistant treasurer of the Postal Telegraph-Cable Co., having been duly sworn, hereby certify that under the system of accounting in use by this company, it will be impossible to render a correct report containing the statistics shown on the form for report to the Public Utilities Commission of the District of Columbia, covering the year 1916, on the date on which this report is required, namely, February 1, 1917.

JOSEPH J. CARDONA,
Assistant Treasurer.

Personally appeared Joseph J. Cardona, who signed the above affidavit and on his oath does say that the same is true to the best of his knowledge, information, and belief.

[SEAL.]

ROBERT J. HALL,
Notary Public, Kings County, No. 65.

(Certificate filed in New York County, No. 136.)

SEMMES MOTOR CO.

I, J. Eastwood Kane, general bookkeeper of the Semmes Motor Line (Inc.), having been duly sworn, hereby certify that it will be impossible to render a correct report containing the statistics shown on the form for report of the Public Utilities Commission of the District of Columbia covering the year 1916 on the date on which this report is required, namely, February 1, 1917, and respectfully request that I be granted an extension of one month to prepare report.

Very truly, yours,

J. E. KANE.

Subscribed and sworn to before me this 30th day of January, A. D. 1917.

[SEAL.]

RAE A. SERWER,
Notary Public, District of Columbia.

Commission expires November 2, 1920.

AUTO LIVERY CO. AND FEDERAL TAXICAB CO.

DISTRICT OF COLUMBIA, ss:

George M. Mattingly, being first duly sworn, upon his oath deposes and says that he is the auditor of the Auto Livery Co. and the Federal Taxicab Co. and makes this affidavit on behalf of each of said companies for an extension of the time within which to file the report required to be filed by said companies February 1; that owing to the pressure of work in the office and the detail necessarily incident to the preparation of said reports, he will be unable to furnish said report before March 1, and asks on behalf of said companies for an extension of time until March 1.

GEORGE M. MATTINGLY.

Subscribed and sworn to before me this 1st day of February, 1917.

[SEAL.]

LAWRENCE O. MALLERY,
Notary Public, District of Columbia.

WASHINGTON & MARYLAND RAILWAY CO.

DISTRICT OF COLUMBIA,

City of Washington, ss:

I, Josephine A. Alexander, a notary public in and for the said District, hereby certify that Charles Selden, jr., personally appeared before me this 31st day of January, A. D. 1917, and made oath in due form of law; that he is the president of the Washington & Maryland Railway Co., and also made oath in due form of law that it is impossible for the said railway company to complete its annual report to be filed in accordance with law with the Public Utilities Commission of the District of Columbia, and prays the said commission for an extension of time for filing its report of 30 days from the 31st day of January, 1917.

CHARLES SELDEN, JR.,

President Washington & Maryland Railway Co.

Subscribed and sworn to before me this 31st day of January, 1917.

[SEAL.]

JOSEPHINE A. ALEXANDER,

Notary Public.

WASHINGTON INTERURBAN RAILWAY CO.

DISTRICT OF COLUMBIA, ss:

William F. Ham, upon oath, says that he is vice president and comptroller of the Washington Interurban Railroad Co.; that it is his duty to have supervision of the books of account of said company; that on account of the voluminous report required by the Public Utilities Commission and the short length of time intervening since closing the accounts for the year ended December 31, 1916, it will be impossible to file on or before the 1st day of February, 1917, the balance sheet of said company, together with such other information as the commission has prescribed.

He further states that to complete and properly check said report will require a further period of time and that said report will be filed not later than February 28, 1917.

WILLIAM F. HAM.

Sworn to and subscribed before me this 31st day of January, 1917.

[SEAL.]

J. E. TENLY,

Notary Public, District of Columbia.

POTOMAC ELECTRIC POWER CO.

DISTRICT OF COLUMBIA, ss:

William F. Ham, upon oath, says that he is vice president and comptroller of the Potomac Electric Power Co.; that it is his duty to have supervision of the books of account of said company; that on account of the voluminous report required by the Public Utilities Commission and the short length of time intervening since closing the accounts for the year ended December 31, 1916, it will be impossible to file on or before the 1st day of February, 1917, the balance sheet of said company, together with such other information as the commission has prescribed.

He further states that to complete and properly check said report will require a further period of time and that said report will be filed not later than February 28, 1917.

WILLIAM F. HAM.

Sworn to and subscribed before me this 31st day of January, 1917.

[SEAL.]

J. E. TENLY,

Notary Public, District of Columbia.

WASHINGTON RAILWAY & ELECTRIC CO.

DISTRICT OF COLUMBIA, ss:

William F. Ham, upon oath, says that he is vice president and comptroller of the Washington Railway & Electric Co.; that it is his duty to have supervision of the books of account of said company; that on account of the voluminous report required by the Public Utilities Commission and the short length of time intervening since closing the accounts for the year ended December 31, 1916, it will be impossible to file on or before the 1st day of February, 1917, the balance sheet of said company, together with such other information as the commission has prescribed.

He further states that to complete and properly check said report will require a further period of time, but that said report will be filed not later than February 28, 1917.

WILLIAM F. HAM.

Sworn to and subscribed before me this 31st day of January, 1917.

[SEAL.]

J. E. TENLY,
Notary Public, District of Columbia.

GEORGETOWN & TENNALLYTOWN RAILWAY CO.

DISTRICT OF COLUMBIA, ss:

William F. Ham, upon oath, says that he is vice president and comptroller of the Georgetown & Tennallytown Railway Co.; that it is his duty to have supervision of the books of account of said company; that on account of the voluminous report required by the Public Utilities Commission and the short length of time intervening since closing the accounts for the year ended December 31, 1916, it will be impossible to file on or before the 1st day of February, 1917, the balance sheet of said company, together with such other information as the commission has prescribed.

He further states that to complete and properly check said report will require a further period of time and that said report will be filed not later than February 28, 1917.

WILLIAM F. HAM.

Sworn to and subscribed before me this 31st day of January, 1917.

[SEAL.]

J. E. TENLY,
Notary Public, District of Columbia.

CITY & SUBURBAN RAILWAY OF WASHINGTON.

DISTRICT OF COLUMBIA, ss:

William F. Ham, upon oath, says that he is vice president and comptroller of the City & Suburban Railway of Washington; that it is his duty to have supervision of the books of account of said company; that on account of the voluminous report required by the Public Utilities Commission and the short length of time intervening since closing the accounts for the year ended December 31, 1916, it will be impossible to file on or before the 1st day of February, 1917, the balance sheet of said company, together with such other information as the commission has prescribed.

He further states that to complete and properly check said report will require a further period of time but that said report will be filed not later than February 28, 1917.

WILLIAM F. HAM.

Sworn to and subscribed before me this 31st day of January, 1917.

[SEAL.]

J. E. TENLY,
Notary Public, District of Columbia.

CHESAPEAKE & POTOMAC TELEPHONE CO.

STATE OF NEW YORK,

County of New York, ss:

Jacob S. Wiley, being duly sworn, deposes and says that he is general auditor of the Chesapeake & Potomac Telephone Co., having its office at No. 15 Dey Street, New York, N. Y.; that he is the head of the accounting department of said company, and is familiar with its affairs; that he has received a request from the Public Utilities Commission of the District of Columbia for a report by the Chesapeake & Potomac Telephone Co. for the year ending December 31, 1916, to be filed with the commission on or before February 1, 1917; that it will be physically impossible to compile and make this report by February 1, 1917, for the following reasons:

The report, with the necessary supplemental folios, will consist of approximately 70 sheets comprising income account for the calendar year 1916, and balance sheet at December 31, 1916, with a number of schedules pertaining to operating statistics.

It should be borne in mind in connection with the report that the books of the company are not closed until about January 22, 1917. This is due to the fact that the company operates not only in the District of Columbia but in parts of the State of West Virginia and territory in the State of Maryland adjacent to the District of Columbia, and it is necessary to compile reports pertaining to current operations in the field and to summarize these reports into a form to be taken into the books of the company. Furthermore, the various schedules prescribed in the report form will require the compilation of a vast amount of detail statistics from the several departments of the company.

Upon receipt of the report form it was carefully studied, and arrangements were perfected for the compilation of data for the several schedules. This work has been diligently prosecuted, and from a review of its present status it is the deponent's opinion that it will not be possible to compile and prepare the report for filing before March 31, 1917. Every effort, however, will be made to file the report at an earlier date, if it is possible to do so.

Deponent, therefore, respectfully represents and requests that the Public Utilities Commission of the District of Columbia allow the Chesapeake & Potomac Telephone Co. until March 31, 1917, to make up and return the annual report called for by the commission.

JACOB S. WILEY.

Subscribed and sworn to before me this 22d day of January, 1917.

{SEAL.}

EDWARD C. RYDER,
Notary Public, Bronx County.

My commission expires March 30, 1917.

WESTERN UNION TELEGRAPH CO.

STATE OF NEW YORK,

County of New York, ss:

H. W. Ladd, being first duly sworn, deposes and says that he is general auditor of the Western Union Telegraph Co., residing in the city, county and State of New York. That he is connected with the accounting department of said company, and is familiar with its affairs, matters, etc.

That he has received the request from the Public Utilities Commission of the District of Columbia for a report by the Western Union Telegraph Co. for the year ending December 31, 1916, to be made upon the commission's Form D6510-14, to be filed with the commission on or before February 1, 1917. That it will be physically impossible to compile and make this report by February 1, for the following reasons:

The report covers the calendar year ended December 31, 1916, and requires, in addition to other information, a balance sheet as at the close of the year, and an income account for the whole year. The business of the Western Union Telegraph Co. is conducted in every State in the Union and the transactions in connection therewith are of great variety as well as being very large in volume. Besides operating in the United States, the company has offices and representatives in the maritime Provinces of Canada, in Cuba, England, Ireland, and on the Continent. The regular employees number approximately 32,000, and in addition there are joint employees to the number of approximately 18,000.

It would require considerable space to present a brief comprehensive description of the capacity of the organization and business of the company, and it may suffice to say that the company's land line organization is (first) functionalized as between plant, traffic, commercial and executive matters, with superintendents, general managers, and officers in charge, respectively, and (second) that the United States is divided, for operating purposes, into six divisions, at the head of which are general officers with some 75 superintendents reporting to them, and this organization is exclusive of that operating the company's cable business.

The company has more than 25,000 offices in the United States alone, and operating contracts with most of the railroads in this country. The accounts, including disbursements made by superintendents for construction and maintenance, are forwarded monthly to division auditors, who in turn audit the accounts, and prepare summary statements to send to the main office at New York. The company's revenue and income last year was between 63 and 64 million dollars, and made up of a vast number of small items.

In addition to the time required to prepare the foregoing accounts, there will be additional delays incident to the preparing of inventories, review of reserves, adjustment of accounts, etc., all of which will take time. In this connection it is stated that the time regularly allowed for the preparation and filing of our annual reports with other commissions which call for them, and which times are frequently extended upon our request, are, as to some of the States by way of illustration, as follows: Public Service Commission of New York, 60 days; Public Service Commission of Vermont, 60 days; Public Service Commission of Massachusetts, 90 days; Public Service Commission of Ohio, 60 days; Public Utilities Commission of Connecticut, 75 days.

Your affiant therefore respectfully represents and requests that the Public Utilities Commission of the District of Columbia allow the western Union Telegraph Co. until March 15, 1917, to make up and return the annual report called for by the commission's Form No. 6510-14 "Annual Report Form D," with the assurance that the said report will be compiled and filed just as soon as it can reasonably be done in the complete form requested.

And further this affiant sayeth not.

H. W. LADD.

Subscribed and sworn to before me this 20th day of January, 1917.

[SEAL.]

C. A. VAN BRUNT,
Notary Public, Kings County, No. 6.

My commission expires March 30, 1918.

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